

City of Little Rock
 Fire Pension Fund
 Year to Date through January 2017
 (Unaudited)
Preliminary Balance Sheet

	Revised 12/31/16	01/31/17	
Cash and Cash Equivalents:			
1 Cash - First Security Bank	650,031	332,871	
2 Federated Govt Cash	3,424,547	1,780,769	2,113,640
CDs and Fixed Income Investments:			
3 Fixed Income Investments & CDs	-	-	-
Equities:			
4 Franklin Mutual European Fund	-	-	
5 Goldman Sachs Activebeta	756,338	768,444	
5 Mid Cap - I Shares	5,224,949	5,357,376	
6 Large Cap - I Shares 1000	4,701,208	5,888,408	
7 Small Cap - I Shares 2000	4,586,516	4,600,667	
8 I Shares 1-3 Year Bond	1,034,624	1,059,371	
9 IShares MSCI USA Minimum Volatility	1,752,727	1,774,820	
9 Vanguard Interm Term Corp Bond	2,097,936	2,105,525	
10 Vanguard Short Term Corp Bond	934,582	937,526	
11 Vanguard Reit Exchange	1,072,477	1,070,398	
12 Vanguard Emerging Markets	-	-	23,562,534
Other Investments:			
13 BlackRock Low Duration FD	2,388,138	2,394,075	
14 Black Rock Core Bond Fund	3,788,661	3,792,845	
15 Columbia Acorn Intl	1,787,928	1,862,366	
16 Federated Strategic Value	2,633,228	2,645,275	
17 Mid Cap - JP Morgan VL FD	3,017,690	3,060,026	
18 Goldman Sachs	2,436,155	2,440,259	
19 Oakmark International Fund	782,143	814,531	
20 JP Morgan large cap	-	-	
21 Small Cap - Keely Small Cap VL FD	-	-	
22 Oppenheimer Intl Growth Fund	1,063,061	1,088,655	
23 PIMCO Total RETURN	-	-	
24 Maingate MLP Fund CI I	1,600,824	1,618,835	
25 Metropolitan West Total Return	3,652,420	3,661,730	
26 Eaton Vance Floating Rate Advantaged	1,202,220	1,207,985	
26 Capital Point Partners	1,736,187	1,736,187	
27 Goldman Sachs Commodities Fund	2,090,692	2,090,692	28,413,461
Accrued Interest Receivable:			
28 Accrued Interest	-	-	-
29 Capital Point Partners Receivable			
Taxes Payable and other Current Liabilities:			
30 Accounts Payable	(4,370)	(6,674)	(6,674)
31 Accrued Income Taxes Payable	(157)	(336)	(336)
32 FMV of Plan Net Assets	54,410,753	54,082,624	54,082,624
33 Assets Managed by Stephens		53,756,763	
34 DROP Balance -January 2017		9,454,575	

City of Little Rock

Fire Pension Fund

Year to Date through January 2017

(Unaudited)

Preliminary Statement of Revenues and Expenditures

	12/31/16	01/31/17	Year to Date
Revenues:			
1 Employer Pension Contribution	3,324	256	256
2 Employee Pension Contribution	3,324	256	256
3 City Sales Tax Contribution	500,000	41,667	41,667
4 Property Tax	3,918,561	85,775	85,775
5 Insurance Turnback	751,765	-	-
6 Additional Turnback Allocation	250,588	-	-
7 Future Supplement	469,800	-	-
8 Other City Contributions	-	-	-
9 Miscellaneous	256	-	-
10 Transfers from Cash Account	-	-	-
Revenue Before Net Investment Income (Loss)	5,897,618	127,953	127,953
Expenditures:			
11 Benefits	9,751,618	805,972	805,972
12 PY Benefits	-	-	-
13 Future Supplement	463,320	-	-
14 Office Supplies	729	-	-
15 Postage	2,689	-	-
16 Ink Cartridges	-	-	-
17 Paper & Forms (Printing)	101	25	25
18 Reoccurring Maint	84	-	-
19 Dues	-	-	-
20 Subscriptions	1,182	-	-
21 Audit Fees	8,600	-	-
22 Legal and Consulting Fees	185,721	-	-
23 Registration	-	-	-
24 Travel - Airfare	-	-	-
25 Travel - Lodging	-	-	-
26 Travel-Cost	-	-	-
27 Rent - Copiers	29	-	-
28 Miscellaneous	2	-	-
29 Salaries and Benefits	26,004	2,279	2,279
Expenditures Excluding Drop Disbursements and Investment Expenses	10,440,078	808,276	808,276
Net Revenue Over (Under) Expenses before DROP			
31 Disbursements	(4,542,460)	(680,323)	(680,323)
32 DROP Benefits Paid Out	1,419,984	139,552	139,552
Net Revenue Over (Under) Expenses after DROP			
33 Disbursements	(5,962,444)	(819,874)	(819,874)
Investment Earnings:			
34 Checking interest	5,422	232	232
35 Accrued Interest Income	-	-	-
36 Earnings on assets	1,286,114	52,805	52,805
37 Realized Gain (Loss) on sale of assets	681,327	-	-
38 Unrealized Gain (Loss)	(383,295)	495,220	495,220
39 Gross Investment Income (Loss)	1,589,567	548,257	548,257
40 Less Investment Manager Fees	(232,652)	(56,512)	(56,512)
41 Net Investment Income (Loss)	1,356,915	491,745	491,745
42 Net income (loss)	(4,605,529)	(328,129)	(328,129)