

**City of Little Rock**  
Fire Pension Fund  
Year to Date through February 2016  
(Unaudited)  
**Preliminary Balance Sheet**

	<u>12/31/15</u>	<u>02/29/16</u>	
<b>Cash and Cash Equivalents:</b>			
1 Cash - First Security Bank	622,222	323,871	
2 Federated Govt Cash	1,784,740	2,700,670	3,024,541
<b>CDs and Fixed Income Investments:</b>			
3 Fixed Income Investments & CDs	1,538,427	4,000,000	4,000,000
<b>Equities:</b>			
4 Franklin Mutual European Fund	1,499,425	1,350,098	
5 Mid Cap - I Shares	6,017,842	5,673,601	
6 Large Cap - I Shares 1000	5,126,745	4,841,516	
7 Small Cap - I Shares 2000	5,419,904	3,503,923	
8 I Shares 1-3 Year Bond	-	1,237,471	
9 Vanguard Interm Term Corp Bond	-	1,558,551	
10 Vanguard Short Term Corp Bond	-	687,234	
11 Vanguard Reit Exchange	903,740	869,508	
12 Vanguard Emerging Markets	1,719,892	-	19,721,901
<b>Other Investments:</b>			
13 BlackRock Low Duration FD	2,349,665	2,355,525	
14 Black Rock Cord Bond Fund	3,688,520	3,762,505	
15 Columbia Acorn Intl	1,833,878	1,717,970	
16 Federated Strategic Value	1,712,130	2,301,870	
17 Mid Cap - JP Morgan VL FD	2,645,670	2,532,919	
18 Goldman Sachs	7,719,015	1,825,333	
19 Oakmark International Fund	724,788	647,084	
20 JP Morgan large cap	1,028,839	911,945	
21 Small Cap - Keely Small Cap VL FD	650,908	-	
22 Oppenheimer Intl Growth Fund	1,088,042	1,028,936	
23 PIMCO Total RETRUN	1,162,222	1,157,985	
24 Maingate MLP Fund CI I	1,280,399	1,105,467	
25 Metropolitan West Total Return	3,564,572	3,622,740	
26 Capital Point Partners	2,720,625	2,720,625	
27 Goldman Sachs Commodities Fund	2,218,534	2,282,514	27,973,419
<b>Accrued Interest Receivable:</b>			
28 Accrued Interest	-	-	-
29 Capital Point Partners Receivable			
<b>Taxes Payable and other Current Liabilities:</b>			
30 Accounts Payable	(4,302)	(2,449)	(2,449)
31 Accrued Income Taxes Payable	(157)	(515)	(515)
32 <b>FMV of Plan Net Assets</b>	<b>59,016,282</b>	<b>54,716,897</b>	<b>54,716,897</b>
33 Assets Managed by Stephens		54,395,990	
34 DROP Balance - February 2016		10,932,592	

**City of Little Rock**

Fire Pension Fund

Year to Date through February 2016

(Unaudited)

**Preliminary Statement of Revenues and Expenditures**

	<b>12/31/15</b>	<b>02/29/16</b>	<b>Year to Date</b>
<b>Revenues:</b>			
1 Employer Pension Contribution	14,993	256	511
2 Employee Pension Contribution	14,993	256	511
3 City Sales Tax Contribution	500,000	41,667	83,333
4 Property Tax	3,851,878	31,854	106,396
5 Insurance Turnback	708,405	-	-
6 Additional Turnback Allocation	236,135	-	-
7 Future Supplement	418,600	-	-
8 Other City Contributions	-	-	-
9 Miscellaneous	1,443	-	-
10 Transfers from Cash Account	-	-	-
<b>Revenue Before Net Investment Income (Loss):</b>	<b>5,746,448</b>	<b>74,032</b>	<b>190,752</b>
<b>Expenditures:</b>			
11 Benefits	9,755,588	816,072	1,632,144
12 PY Benefits	-	-	-
13 Future Supplement	407,400	-	-
14 Office Supplies	607	-	-
15 Postage	2,262	298	441
16 Ink Cartridges	-	-	-
17 Paper & Forms (Printing)	701	-	-
18 Reoccurring Maint	73	-	-
19 Dues	-	-	-
20 Subscriptions	1,152	-	-
21 Audit Fees	8,600	-	-
22 Legal and Consulting Fees	891	-	958
23 Registration	-	-	-
24 Travel - Airfare	-	-	-
25 Travel - Lodging	-	-	-
26 Travel-Cost	-	-	-
27 Miscellaneous	432	-	-
28 Salaries and Benefits	24,930	2,073	4,291
<b>Expenditures Excluding Drop Disbursements and Investment Expenses</b>	<b>10,202,635</b>	<b>818,443</b>	<b>1,637,834</b>
<b>Net Revenue Over (Under) Expenses before DROP Disbursements</b>	<b>(4,456,187)</b>	<b>(744,411)</b>	<b>(1,447,082)</b>
31 DROP Benefits Paid Out	1,008,303	583,322	650,374
<b>Net Revenue Over (Under) Expenses after DROP Disbursements</b>	<b>(5,464,490)</b>	<b>(1,327,734)</b>	<b>(2,097,456)</b>
<b>Investment Earnings:</b>			
33 Checking interest	4,787	349	601
34 Accrued Interest Income	-	-	-
35 Earnings on assets	1,901,208	42,152	128,033
36 Realized Gain (Loss) on sale of assets	156,342	-	(801,162)
37 Unrealized Gain (Loss)	(4,496,941)	(19,500)	(1,468,814)
38 Gross Investment Income (Loss)	(2,434,604)	23,001	(2,141,341)
39 Less Investment Manager Fees	(309,916)	-	(60,588)
40 <b>Net Investment Income (Loss)</b>	<b>(2,744,521)</b>	<b>23,001</b>	<b>(2,201,929)</b>
41 <b>Net income (loss)</b>	<b>(8,209,011)</b>	<b>(1,304,732)</b>	<b>(4,299,385)</b>