

City of Little Rock
 Fire Pension Fund
 Year to Date through March 2016
 (Unaudited)
Preliminary Balance Sheet

	<u>12/31/15</u>	<u>03/31/16</u>	
Cash and Cash Equivalents:			
1 Cash - First Security Bank	622,222	612,143	
2 Federated Govt Cash	1,784,740	2,780,847	3,392,990
CDs and Fixed Income Investments:			
3 Fixed Income Investments & CDs	1,538,427	3,000,000	3,000,000
Equities:			
4 Franklin Mutual European Fund	1,499,425	1,403,209	
5 Mid Cap - I Shares	6,017,842	6,096,527	
6 Large Cap - I Shares 1000	5,126,745	5,152,242	
7 Small Cap - I Shares 2000	5,419,904	3,769,961	
8 I Shares 1-3 Year Bond	-	1,241,393	
9 Vanguard Interm Term Corp Bond	-	1,590,384	
10 Vanguard Short Term Corp Bond	-	694,260	
11 Vanguard Reit Exchange	903,740	949,873	
12 Vanguard Emerging Markets	1,719,892	-	20,897,850
Other Investments:			
13 BlackRock Low Duration FD	2,349,665	2,365,538	
14 Black Rock Cord Bond Fund	3,688,520	3,793,359	
15 Columbia Acorn Intl	1,833,878	1,834,816	
16 Federated Strategic Value	1,712,130	2,436,218	
17 Mid Cap - JP Morgan VL FD	2,645,670	2,745,716	
18 Goldman Sachs	7,719,015	1,856,752	
19 Oakmark International Fund	724,788	703,411	
20 JP Morgan large cap	1,028,839	962,995	
21 Small Cap - Keely Small Cap VL FD	650,908	-	
22 Oppenheimer Intl Growth Fund	1,088,042	1,098,898	
23 PIMCO Total RETRUN	1,162,222	1,166,940	
24 Maingate MLP Fund CI I	1,280,399	1,192,741	
25 Metropolitan West Total Return	3,564,572	3,650,913	
26 Capital Point Partners	2,720,625	2,720,625	
27 Goldman Sachs Commodities Fund	2,218,534	2,350,718	28,879,640
Accrued Interest Receivable:			
28 Accrued Interest	-	-	-
29 Capital Point Partners Receivable			
Taxes Payable and other Current Liabilities:			
30 Accounts Payable	(4,302)	(4,949)	(4,949)
31 Accrued Income Taxes Payable	(157)	(157)	(157)
32 FMV of Plan Net Assets	59,016,282	56,165,374	56,165,374
33 Assets Managed by Stephens		55,558,338	
34 DROP Balance - March 2016		10,228,066	

City of Little Rock

Fire Pension Fund

Year to Date through March 2016

(Unaudited)

Preliminary Statement of Revenues and Expenditures

	12/31/15	03/31/16	Year to Date
Revenues:			
1 Employer Pension Contribution	14,993	256	767
2 Employee Pension Contribution	14,993	256	767
3 City Sales Tax Contribution	500,000	41,667	125,000
4 Property Tax	3,851,878	190,498	296,894
5 Insurance Turnback	708,405	-	-
6 Additional Turnback Allocation	236,135	-	-
7 Future Supplement	418,600	-	-
8 Other City Contributions	-	-	-
9 Miscellaneous	1,443	256	256
10 Transfers from Cash Account	-	-	-
Revenue Before Net Investment Income (Loss):	5,746,448	232,932	423,684
Expenditures:			
11 Benefits	9,755,588	816,072	2,448,217
12 PY Benefits	-	-	-
13 Future Supplement	407,400	-	-
14 Office Supplies	607	-	-
15 Postage	2,262	420	860.94
16 Ink Cartridges	-	-	-
17 Paper & Forms (Printing)	701	36	36.00
18 Reoccurring Maint	73	84	83.72
19 Dues	-	-	-
20 Subscriptions	1,152	-	-
21 Audit Fees	8,600	-	-
22 Legal and Consulting Fees	891	-	957.70
23 Registration	-	-	-
24 Travel - Airfare	-	-	-
25 Travel - Lodging	-	-	-
26 Travel-Cost	-	-	-
27 Miscellaneous	432	1	1
28 Salaries and Benefits	24,930	2,217	6,508
Expenditures Excluding Drop Disbursements and Investment Expenses	10,202,635	818,830	2,456,663
Net Revenue Over (Under) Expenses before DROP Disbursements	(4,456,187)	(585,897)	(2,032,980)
31 DROP Benefits Paid Out	1,008,303	128,313	778,687
Net Revenue Over (Under) Expenses after DROP Disbursements	(5,464,490)	(714,211)	(2,811,667)
Investment Earnings:			
33 Checking interest	4,787	340	941
34 Accrued Interest Income	-	-	-
35 Earnings on assets	1,901,208	104,444	232,477
36 Realized Gain (Loss) on sale of assets	156,342	-	(801,162)
37 Unrealized Gain (Loss)	(4,496,941)	2,057,904	589,090
38 Gross Investment Income (Loss)	(2,434,604)	2,162,687	21,347
39 Less Investment Manager Fees	(309,916)	-	(60,588)
40 Net Investment Income (Loss)	(2,744,521)	2,162,687	(39,242)
41 Net income (loss)	(8,209,011)	1,448,477	(2,850,909)