

City of Little Rock
 Fire Pension Fund
 Year to Date through April 2016
 (Unaudited)
Preliminary Balance Sheet

	<u>12/31/15</u>	<u>04/30/16</u>	
Cash and Cash Equivalents:			
1 Cash - First Security Bank	622,222	1,040,331	
2 Federated Govt Cash	1,784,740	1,733,145	2,773,476
CDs and Fixed Income Investments:			
3 Fixed Income Investments & CDs	1,538,427	3,000,000	3,000,000
Equities:			
4 Franklin Mutual European Fund	1,499,425	1,437,077	
5 Mid Cap - I Shares	6,017,842	6,136,249	
6 Large Cap - I Shares 1000	5,126,745	5,150,575	
7 Small Cap - I Shares 2000	5,419,904	3,830,277	
8 I Shares 1-3 Year Bond	-	1,242,573	
9 Vanguard Interm Term Corp Bond	-	1,601,910	
10 Vanguard Short Term Corp Bond	-	695,648	
11 Vanguard Reit Exchange	903,740	927,543	
12 Vanguard Emerging Markets	1,719,892	-	21,021,853
Other Investments:			
13 BlackRock Low Duration FD	2,349,665	2,370,846	
14 Black Rock Cord Bond Fund	3,688,520	3,812,541	
15 Columbia Acorn Intl	1,833,878	1,843,732	
16 Federated Strategic Value	1,712,130	2,443,089	
17 Mid Cap - JP Morgan VL FD	2,645,670	2,760,803	
18 Goldman Sachs	7,719,015	1,868,914	
19 Oakmark International Fund	724,788	718,341	
20 JP Morgan large cap	1,028,839	951,393	
21 Small Cap - Keely Small Cap VL FD	650,908	-	
22 Oppenheimer Intl Growth Fund	1,088,042	1,104,326	
23 PIMCO Total RETRUN	1,162,222	1,171,266	
24 Maingate MLP Fund CI I	1,280,399	1,370,469	
25 Metropolitan West Total Return	3,564,572	3,667,438	
26 Capital Point Partners	2,720,625	2,720,625	
27 Goldman Sachs Commodities Fund	2,218,534	2,350,718	29,154,501
Accrued Interest Receivable:			
28 Accrued Interest	-	-	-
29 Capital Point Partners Receivable			
Taxes Payable and other Current Liabilities:			
30 Accounts Payable	(4,302)	(2,142)	(2,142)
31 Accrued Income Taxes Payable	(157)	(336)	(336)
32 FMV of Plan Net Assets	59,016,282	55,947,351	55,947,351
33 Assets Managed by Stephens		54,909,499	
34 DROP Balance - April 2016		10,168,580	

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 Fire Pension Fund
 Year to Date through April 2016
 (Unaudited)
Preliminary Statement of Revenues and Expenditures

	12/31/15	04/30/16	Year to Date
Revenues:			
1 Employer Pension Contribution	14,993	256	1,023
2 Employee Pension Contribution	14,993	256	1,023
3 City Sales Tax Contribution	500,000	41,667	166,667
4 Property Tax	3,851,878	283,972	580,865
5 Insurance Turnback	708,405	-	-
6 Additional Turnback Allocation	236,135	-	-
7 Future Supplement	418,600	-	-
8 Other City Contributions	-	-	-
9 Miscellaneous	1,443	-	256
10 Transfers from Cash Account	-	-	-
Revenue Before Net Investment Income (Loss):	5,746,448	326,150	749,833
Expenditures:			
11 Benefits	9,755,588	828,666	3,276,882
12 PY Benefits	-	-	-
13 Future Supplement	407,400	-	-
14 Office Supplies	607	-	-
15 Postage	2,262	135	996
16 Ink Cartridges	-	-	-
17 Paper & Forms (Printing)	701	35	71
18 Reoccurring Maint	73	-	84
19 Dues	-	-	-
20 Subscriptions	1,152	-	-
21 Audit Fees	8,600	-	-
22 Legal and Consulting Fees	891	-	958
23 Registration	-	-	-
24 Travel - Airfare	-	-	-
25 Travel - Lodging	-	-	-
26 Travel-Cost	-	-	-
27 Rent - Copiers	-	7	7
28 Miscellaneous	432	-	1
29 Salaries and Benefits	24,930	2,144	8,652
Expenditures Excluding Drop Disbursements and Investment Expenses	10,202,635	830,986	3,287,650
Net Revenue Over (Under) Expenses before DROP			
31 Disbursements	(4,456,187)	(504,837)	(2,537,816)
32 DROP Benefits Paid Out	1,008,303	64,804	843,492
Net Revenue Over (Under) Expenses after DROP			
33 Disbursements	(5,464,490)	(569,641)	(3,381,308)
Investment Earnings:			
34 Checking interest	4,787	458	1,398
35 Accrued Interest Income	-	-	-
36 Earnings on assets	1,901,208	56,624	289,102
37 Realized Gain (Loss) on sale of assets	156,342	-	(801,162)
38 Unrealized Gain (Loss)	(4,496,941)	352,178	941,269
39 Gross Investment Income (Loss)	(2,434,604)	409,260	430,607
40 Less Investment Manager Fees	(309,916)	(57,642)	(118,230)
41 Net Investment Income (Loss)	(2,744,521)	351,619	312,377
42 Net income (loss)	(8,209,011)	(218,022)	(3,068,931)