

City of Little Rock
 Fire Pension Fund
 Year to Date through June 2016
 (Unaudited)
Preliminary Balance Sheet

	<u>12/31/15</u>	<u>06/30/16</u>	
Cash and Cash Equivalents:			
1 Cash - First Security Bank	622,222	2,179,669	
2 Federated Govt Cash	1,784,740	4,276,571	6,456,240
CDs and Fixed Income Investments:			
3 Fixed Income Investments & CDs	1,538,427	-	-
Equities:			
4 Franklin Mutual European Fund	1,499,425	1,377,039	
5 Mid Cap - I Shares	6,017,842	6,258,747	
6 Large Cap - I Shares 1000	5,126,745	5,241,125	
7 Small Cap - I Shares 2000	5,419,904	3,917,418	
8 I Shares 1-3 Year Bond	-	1,247,659	
9 Vanguard Interm Term Corp Bond	-	1,635,756	
10 Vanguard Short Term Corp Bond	-	701,287	
11 Vanguard Reit Exchange	903,740	1,005,074	
12 Vanguard Emerging Markets	1,719,892	-	21,384,105
Other Investments:			
13 BlackRock Low Duration FD	2,349,665	2,380,996	
14 Black Rock Cord Bond Fund	3,688,520	3,874,867	
15 Columbia Acorn Intl	1,833,878	1,807,413	
16 Federated Strategic Value	1,712,130	2,600,491	
17 Mid Cap - JP Morgan VL FD	2,645,670	2,811,620	
18 Goldman Sachs	7,719,015	1,860,599	
19 Oakmark International Fund	724,788	648,780	
20 JP Morgan large cap	1,028,839	955,164	
21 Small Cap - Keely Small Cap VL FD	650,908	-	
22 Oppenheimer Intl Growth Fund	1,088,042	1,059,997	
23 PIMCO Total RETRUN	1,162,222	1,173,900	
24 Maingate MLP Fund CI I	1,280,399	1,435,589	
25 Metropolitan West Total Return	3,564,572	3,723,880	
26 Capital Point Partners	2,720,625	2,720,625	
27 Goldman Sachs Commodities Fund	2,218,534	2,111,414	29,165,333
Accrued Interest Receivable:			
28 Accrued Interest	-	-	-
29 Capital Point Partners Receivable			
Taxes Payable and other Current Liabilities:			
30 Accounts Payable	(4,302)	(6,339)	(6,339)
31 Accrued Income Taxes Payable	(157)	(157)	(157)
32 FMV of Plan Net Assets	59,016,282	56,999,182	56,999,182
33 Assets Managed by Stephens		54,826,009	
34 DROP Balance - June 2016		9,909,730	

City of Little Rock
 Fire Pension Fund
 Year to Date through June 2016
 (Unaudited)
Preliminary Statement of Revenues and Expenditures

	12/31/15	06/30/16	Year to Date
Revenues:			
1 Employer Pension Contribution	14,993	256	1,534
2 Employee Pension Contribution	14,993	256	1,534
3 City Sales Tax Contribution	500,000	41,667	250,000
4 Property Tax	3,851,878	94,265	1,767,583
5 Insurance Turnback	708,405	751,765	751,765
6 Additional Turnback Allocation	236,135	250,588	250,588
7 Future Supplement	418,600	469,800	469,800
8 Other City Contributions	-	-	-
9 Miscellaneous	1,443	-	256
10 Transfers from Cash Account	-	-	-
Revenue Before Net Investment Income (Loss):	5,746,448	1,608,597	3,493,061
Expenditures:			
11 Benefits	9,755,588	813,788	4,906,742
12 PY Benefits	-	-	-
13 Future Supplement	407,400	-	-
14 Office Supplies	607	-	-
15 Postage	2,262	-	1,207
16 Ink Cartridges	-	-	-
17 Paper & Forms (Printing)	701	-	71
18 Reoccurring Maint	73	-	84
19 Dues	-	-	-
20 Subscriptions	1,152	312	932
21 Audit Fees	8,600	-	8,600
22 Legal and Consulting Fees	891	-	185,721
23 Registration	-	-	-
24 Travel - Airfare	-	-	-
25 Travel - Lodging	-	-	-
26 Travel-Cost	-	-	-
27 Rent - Copiers	-	-	10
28 Miscellaneous	432	1	1
29 Salaries and Benefits	24,930	2,146	13,015
Expenditures Excluding Drop Disbursements and Investment Expenses	10,202,635	816,247	5,116,383
Net Revenue Over (Under) Expenses before DROP			
31 Disbursements	(4,456,187)	792,350	(1,623,323)
32 DROP Benefits Paid Out	1,008,303	175,552	1,108,595
Net Revenue Over (Under) Expenses after DROP			
33 Disbursements	(5,464,490)	616,798	(2,731,918)
Investment Earnings:			
34 Checking interest	4,787	532	2,566
35 Accrued Interest Income	-	-	-
36 Earnings on assets	1,901,208	65,554	394,724
37 Realized Gain (Loss) on sale of assets	156,342	-	(801,162)
38 Unrealized Gain (Loss)	(4,496,941)	87,041	1,236,920
39 Gross Investment Income (Loss)	(2,434,604)	153,127	833,048
40 Less Investment Manager Fees	(309,916)	-	(118,230)
41 Net Investment Income (Loss)	(2,744,521)	153,127	714,818
42 Net income (loss)	(8,209,011)	769,925	(2,017,100)