

City of Little Rock
 Fire Pension Fund
 Year to Date through July 2014
 (Unaudited)
Preliminary Balance Sheet

	<u>12/31/13</u>	<u>07/31/14</u>	
Cash and Cash Equivalents:			
Cash Clearing			
1 Cash - Metropolitan	-	-	
Cash & Money Market - Stephens			-
2 Cash - First Security Bank	195,754	1,693,759	
3 Federated Govt Cash	1,645,537	1,690,332	3,384,092
CDs and Fixed Income Investments:			
4 Fixed Income Investments & CDs	2,253,250	1,000,000	1,000,000
US Government - Treasuries:			
5 Equities - I Shares BARCLAYS Treas	-	-	-
Equities:			
5 Alerian MLP ETF	-	-	
6 Buckeye Partners	-	-	
7 El Paso Pipeline Partners	-	-	
8 Gov Properties Inc. trust	1,681,724	818,067	
9 Enterprise Products	-	-	
10 I Shares BARCLAYS Aggregate Bond Fund	-	-	
11 Equities - I Shares MSCI Emerging Mkts	-	-	
12 International - I Shares MSCI EAFE	-	-	
10 Mid Cap - I Shares	9,078,371	7,047,437	
11 Large Cap - I Shares 1000	4,328,442	4,891,282	
12 Small Cap - I Shares 2000	4,568,684	3,728,673	
13 I Shares S & P US Preferred	-	-	
14 Kinder Morgan Energy Partners	-	-	
15 Nustar Energy LP	-	-	
16 Plains All American Pipeline LP	-	-	
17 Vanguard Reit Exchange	1,654,027	2,078,101	
17 Vanguard Emerging Markets	1,544,396	1,641,249	
18 Williams Pipeline Partners	-	-	20,204,808
Other Investments:			
19 BlackRock Low Duration FD	3,791,170	3,845,101	
20 William Blair Sm Cap	-	-	
21 Columbia Small Cap	1,782,065	1,557,412	
22 Columbia Acorn Intl	1,682,038	1,739,456	
23 Federated Strategic Value	-	1,613,526	
24 Mid Cap - JP Morgan VL FD	2,141,285	2,478,144	
25 Large Cap - Goldman Sachs	16,772,011	16,928,819	
26 Mid Cap - American Growth	-	-	
27 Oakmark International Fund	531,341	861,223	
28 JP Morgan Core Bond	865,404	885,010	
29 Small Cap - Keely Small Cap VL FD	732,604	710,443	
30 Oppenheimer Intl Growth Fund	545,429	867,442	
31 PIMCO Total RETRUN	5,434,093	3,059,760	
32 Maingate MLP Fund CI I	3,720,144	4,402,870	
33 International - Templeton Foreign Fund Class R	-	-	
34 Capital Point Partners	2,838,358	2,680,966	
35 Goldman Sachs Commodities Fund	2,215,424	2,260,228	43,890,400
Accrued Interest Receivable:			
Due from Other Funds			
36 Accrued Interest	5,212	15,266	15,266
37 Capital Point Partners Receivable			
Taxes Payable and other Current Liabilities:			
38 Accounts Payable	(1,992)	(1,992)	(1,992)
39 Accrued Income Taxes Payable	(0)	(0)	(0)
AP Clearing			-
40 FMV of Plan Net Assets	<u>70,004,770</u>	<u>68,492,575</u>	<u>68,492,575</u>
41 Assets Managed by Stephens		66,800,807	
42 DROP Balance - July 2014		10,515,708	

Preliminary Statement of Revenues and Expenditures

Revenues:	12/31/13	07/31/14	Year to Date
1 Employer Pension Contribution	41,083	-	2,703
2 Employee Pension Contribution	41,083	-	2,703
3 City Sales Tax Contribution	500,000	-	41,667
4 Property Tax	3,595,073	-	103,779
5 Insurance Turnback	775,406	-	-
6 Additional Turnback Allocation	163,714	-	-
7 Future Supplement	283,975	-	-
8 Other City Contributions	-	-	-
9 Miscellaneous	2,345	-	-
10 Transfers from Cash Account	-	-	-
Revenue Before Net Investment Income (Loss):	5,402,679	-	150,852
Expenditures:			
11 Benefits	9,687,410	-	815,864
12 PY Benefits	-	-	-
13 Future Supplement	273,600	-	-
14 Professional Fees	-	-	-
14 Office Supplies	328	-	-
15 Postage	2,146	-	245
16 Ink Cartridges	-	-	-
17 Paper & Forms (Printing)	644	-	-
18 Reoccurring Maint	43	-	-
19 Dues	-	-	-
20 Subscriptions	141	-	-
21 Audit Fees	8,100	-	-
22 Legal and Consulting Fees	3,704	-	-
23 Registration	-	-	-
24 Travel - Airfare	-	-	-
25 Travel - Lodging	-	-	-
26 Travel-Cost	-	-	-
27 Miscellaneous	2	-	1
28 Salaries and Benefits	25,347	-	2,052
Expenditures Excluding Drop Disbursements and Investment Expenses	10,001,466	-	818,161
Net Revenue Over (Under) Expenses before DROP Disbursements			
30 DROP Disbursements	(4,598,786)	-	(667,309)
31 DROP Benefits Paid Out	847,791	-	93,439
Net Revenue Over (Under) Expenses after DROP Disbursements			
32 Disbursements	(5,446,578)	-	(760,748)
Investment Earnings:			
33 Checking interest	5,224	-	575
34 Accrued Interest Income	(38,986)	-	19
35 Earnings on assets	2,163,334	-	99,012
36 Realized Gain (Loss) on sale of assets	1,475,313	-	-
37 Unrealized Gain (Loss)	5,073,213	-	1,128,493
38 Gross Investment Income (Loss)	8,678,098	-	1,228,099
39 Less Investment Manager Fees	(326,979)	-	-
40 Net Investment Income (Loss)	8,351,119	-	1,228,099
41 Net income (loss)	2,904,541	-	467,350