

City of Little Rock
 Fire Pension Fund
 Year to Date through July 2016
 (Unaudited)
Preliminary Balance Sheet

	<u>12/31/15</u>	<u>07/31/16</u>	
Cash and Cash Equivalents:			
1 Cash - First Security Bank	622,222	1,044,867	
2 Federated Govt Cash	1,784,740	2,993,383	4,038,250
CDs and Fixed Income Investments:			
3 Fixed Income Investments & CDs	1,538,427	-	-
Equities:			
4 Franklin Mutual European Fund	1,499,425	1,414,755	
5 Mid Cap - I Shares	6,017,842	6,523,895	
6 Large Cap - I Shares 1000	5,126,745	5,436,105	
7 Small Cap - I Shares 2000	5,419,904	4,129,144	
8 I Shares 1-3 Year Bond	-	1,247,010	
9 IShares MSCI USA Minimum Volatility	-	750,709	
9 Vanguard Interm Term Corp Bond	-	1,647,648	
10 Vanguard Short Term Corp Bond	-	952,951	
11 Vanguard Reit Exchange	903,740	1,201,388	
12 Vanguard Emerging Markets	1,719,892	-	23,303,604
Other Investments:			
13 BlackRock Low Duration FD	2,349,665	2,383,756	
14 Black Rock Core Bond Fund	3,688,520	3,897,839	
15 Columbia Acorn Intl	1,833,878	1,894,312	
16 Federated Strategic Value	1,712,130	2,747,320	
17 Mid Cap - JP Morgan VL FD	2,645,670	2,882,287	
18 Goldman Sachs	7,719,015	1,884,431	
19 Oakmark International Fund	724,788	701,375	
20 JP Morgan large cap	1,028,839	1,004,764	
21 Small Cap - Keely Small Cap VL FD	650,908	-	
22 Oppenheimer Intl Growth Fund	1,088,042	1,117,897	
23 PIMCO Total RETRUN	1,162,222	1,175,035	
24 Maingate MLP Fund CI I	1,280,399	1,420,419	
25 Metropolitan West Total Return	3,564,572	3,750,265	
26 Capital Point Partners	2,720,625	2,720,625	
27 Goldman Sachs Commodities Fund	2,218,534	2,039,627	29,619,952
Accrued Interest Receivable:			
28 Accrued Interest	-	-	-
29 Capital Point Partners Receivable			
Taxes Payable and other Current Liabilities:			
30 Accounts Payable	(4,302)	(8,447)	(8,447)
31 Accrued Income Taxes Payable	(157)	(336)	(336)
32 FMV of Plan Net Assets	59,016,282	56,953,022	56,953,022
33 Assets Managed by Stephens		55,916,939	
34 DROP Balance - July 2016		9,853,659	

City of Little Rock

Fire Pension Fund

Year to Date through July 2016

(Unaudited)

Preliminary Statement of Revenues and Expenditures

	12/31/15	07/31/16	Year to Date
Revenues:			
1 Employer Pension Contribution	14,993	383	1,917.45
2 Employee Pension Contribution	14,993	383	1,917.45
3 City Sales Tax Contribution	500,000	41,667	291,666.69
4 Property Tax	3,851,878	129,493	1,897,075.53
5 Insurance Turnback	708,405	-	751,765.17
6 Additional Turnback Allocation	236,135	-	250,588.39
7 Future Supplement	418,600	-	469,800.00
8 Other City Contributions	-	-	-
9 Miscellaneous	1,443	-	256.25
10 Transfers from Cash Account	-	-	-
Revenue Before Net Investment Income (Loss):	5,746,448	171,926	3,664,986.93
Expenditures:			
11 Benefits	9,755,588	808,383	5,715,125.61
12 PY Benefits	-	-	-
13 Future Supplement	407,400	463,320	463,320.00
14 Office Supplies	607	-	-
15 Postage	2,262	287	1,494.63
16 Ink Cartridges	-	-	-
17 Paper & Forms (Printing)	701	-	71.00
18 Reoccurring Maint	73	-	83.72
19 Dues	-	-	-
20 Subscriptions	1,152	-	932.00
21 Audit Fees	8,600	-	8,600.00
22 Legal and Consulting Fees	891	-	185,720.72
23 Registration	-	-	-
24 Travel - Airfare	-	-	-
25 Travel - Lodging	-	-	-
26 Travel-Cost	-	-	-
27 Rent - Copiers	-	3	12.82
28 Miscellaneous	432	-	1.00
29 Salaries and Benefits	24,930	2,105	15,120.72
Expenditures Excluding Drop Disbursements and Investment Expenses	10,202,635	1,274,099	6,390,482.22
Net Revenue Over (Under) Expenses before DROP			
31 Disbursements	(4,456,187)	(1,102,172)	(2,725,495.29)
32 DROP Benefits Paid Out	1,008,303	35,604	1,144,199.19
Net Revenue Over (Under) Expenses after DROP			
33 Disbursements	(5,464,490)	(1,137,777)	(3,869,694.48)
Investment Earnings:			
34 Checking interest	4,787	687	3,252.82
35 Accrued Interest Income	-	-	-
36 Earnings on assets	1,901,208	122,394	517,118.12
37 Realized Gain (Loss) on sale of assets	156,342	-	(801,161.54)
38 Unrealized Gain (Loss)	(4,496,941)	1,025,418	2,262,337.34
39 Gross Investment Income (Loss)	(2,434,604)	1,148,499	1,981,546.74
40 Less Investment Manager Fees	(309,916)	(56,882)	(175,112.22)
41 Net Investment Income (Loss)	(2,744,521)	1,091,617	1,806,435
42 Net income (loss)	(8,209,011)	(46,160)	(2,063,260)