

City of Little Rock
 Fire Pension Fund
 Year to Date through August 2016
 (Unaudited)
Preliminary Balance Sheet

	<u>12/31/15</u>	<u>08/31/16</u>	
Cash and Cash Equivalents:			
1 Cash - First Security Bank	622,222	368,486	
2 Federated Govt Cash	1,784,740	3,003,350	3,371,836
CDs and Fixed Income Investments:			
3 Fixed Income Investments & CDs	1,538,427	-	-
Equities:			
4 Franklin Mutual European Fund	1,499,425	1,438,617	
5 Mid Cap - I Shares	6,017,842	6,505,197	
6 Large Cap - I Shares 1000	5,126,745	5,428,830	
7 Small Cap - I Shares 2000	5,419,904	4,200,592	
8 I Shares 1-3 Year Bond	-	1,244,080	
9 IShares MSCI USA Minimum Volatility	-	735,980	
9 Vanguard Interm Term Corp Bond	-	1,640,147	
10 Vanguard Short Term Corp Bond	-	950,360	
11 Vanguard Reit Exchange	903,740	1,156,165	
12 Vanguard Emerging Markets	1,719,892	-	23,299,966
Other Investments:			
13 BlackRock Low Duration FD	2,349,665	2,384,093	
14 Black Rock Core Bond Fund	3,688,520	3,889,475	
15 Columbia Acorn Intl	1,833,878	1,907,536	
16 Federated Strategic Value	1,712,130	2,683,907	
17 Mid Cap - JP Morgan VL FD	2,645,670	2,903,726	
18 Goldman Sachs	7,719,015	1,904,376	
19 Oakmark International Fund	724,788	726,145	
20 JP Morgan large cap	1,028,839	1,000,413	
21 Small Cap - Keely Small Cap VL FD	650,908	-	
22 Oppenheimer Intl Growth Fund	1,088,042	1,113,976	
23 PIMCO Total RETRUN	1,162,222	1,177,179	
24 Maingate MLP Fund CI I	1,280,399	1,468,569	
25 Metropolitan West Total Return	3,564,572	3,750,196	
26 Capital Point Partners	2,720,625	2,720,625	
27 Goldman Sachs Commodities Fund	2,218,534	2,064,901	29,695,117
Accrued Interest Receivable:			
28 Accrued Interest	-	-	-
29 Capital Point Partners Receivable			
Taxes Payable and other Current Liabilities:			
30 Accounts Payable	(4,302)	(11,356)	(11,356)
31 Accrued Income Taxes Payable	(157)	(515)	(515)
32 FMV of Plan Net Assets	59,016,282	56,355,048	56,355,048
33 Assets Managed by Stephens		55,998,432	
34 DROP Balance - August 2016		9,826,806	

City of Little Rock

Fire Pension Fund

Year to Date through August 2016

(Unaudited)

Preliminary Statement of Revenues and Expenditures

	12/31/15	08/31/16	Year to Date
Revenues:			
1 Employer Pension Contribution	14,993	256	2,173
2 Employee Pension Contribution	14,993	256	2,173
3 City Sales Tax Contribution	500,000	41,667	333,333
4 Property Tax	3,851,878	116,374	2,013,449
5 Insurance Turnback	708,405	-	751,765
6 Additional Turnback Allocation	236,135	-	250,588
7 Future Supplement	418,600	-	469,800
8 Other City Contributions	-	-	-
9 Miscellaneous	1,443	-	256
10 Transfers from Cash Account	-	-	-
Revenue Before Net Investment Income (Loss):	5,746,448	158,552	3,823,539
Expenditures:			
11 Benefits	9,755,588	805,908	6,521,034
12 PY Benefits	-	-	-
13 Future Supplement	407,400	-	463,320
14 Office Supplies	607	287	287
15 Postage	2,262	401	1,896
16 Ink Cartridges	-	-	-
17 Paper & Forms (Printing)	701	-	71
18 Reoccurring Maint	73	-	84
19 Dues	-	-	-
20 Subscriptions	1,152	-	932
21 Audit Fees	8,600	-	8,600
22 Legal and Consulting Fees	891	-	185,721
23 Registration	-	-	-
24 Travel - Airfare	-	-	-
25 Travel - Lodging	-	-	-
26 Travel-Cost	-	-	-
27 Rent - Copiers	-	-	13
28 Miscellaneous	432	-	1
29 Salaries and Benefits	24,930	2,221	17,341.71
Expenditures Excluding Drop Disbursements and Investment Expenses	10,202,635	808,818	7,199,300
Net Revenue Over (Under) Expenses before DROP			
31 Disbursements	(4,456,187)	(650,266)	(3,375,761)
32 DROP Benefits Paid Out	1,008,303	29,552	1,173,751
Net Revenue Over (Under) Expenses after DROP			
33 Disbursements	(5,464,490)	(679,817)	(4,549,512)
Investment Earnings:			
34 Checking interest	4,787	349	3,602
35 Accrued Interest Income	-	-	-
36 Earnings on assets	1,901,208	38,731	555,849
37 Realized Gain (Loss) on sale of assets	156,342	-	(801,162)
38 Unrealized Gain (Loss)	(4,496,941)	42,763	2,305,100
39 Gross Investment Income (Loss)	(2,434,604)	81,843	2,063,389
40 Less Investment Manager Fees	(309,916)	-	(175,112)
41 Net Investment Income (Loss)	(2,744,521)	81,843	1,888,277
42 Net income (loss)	(8,209,011)	(597,975)	(2,661,235)