

City of Little Rock
 Fire Pension Fund
 Year to Date through September 2015
 (Unaudited)
Preliminary Balance Sheet

	<u>12/31/14</u>	<u>09/30/15</u>	
Cash and Cash Equivalents:			
1 Cash - First Security Bank	1,082,072	640,129	
2 Federated Govt Cash	3,406,206	598,920	1,239,049
CDs and Fixed Income Investments:			
3 Fixed Income Investments & CDs	-	1,562,942	1,562,942
Equities:			
4 Franklin Mutual European Fund		1,443,793	
5 Mid Cap - I Shares	7,505,636	5,828,323	
6 Large Cap - I Shares 1000	5,212,717	4,820,296	
7 Small Cap - I Shares 2000	5,690,640	5,245,760	
8 I Shares North America Real Estate	-	-	
8 Vanguard Reit Exchange	724,545	856,246	
9 Vanguard Emerging Markets	2,104,252	1,739,872	19,934,290
Other Investments:			
10 BlackRock Low Duration FD	7,267,390	2,358,798	
11 Black Rock Cord Bond Fund	-	3,711,360	
12 Columbia Acorn Intl	1,605,061	1,759,641	
13 Federated Strategic Value	1,655,104.25	1,621,920	
14 Mid Cap - JP Morgan VL FD	2,722,349	2,556,634	
15 Goldman Sachs	13,258,548	8,250,569	
16 Oakmark International Fund	496,984	689,044	
16 JP Morgan large cap	957,508	957,785	
17 Small Cap - Keely Small Cap VL FD	735,439	645,428	
18 Oppenheimer Intl Growth Fund	500,774	1,033,187	
19 PIMCO Total RETRUN	3,053,898	1,157,071	
20 Maingate MLP Fund CI I	4,299,250	2,959,769	
21 Metropolitan West Total Return	-	3,579,978	
22 Capital Point Partners	2,720,625	2,720,625	
23 Goldman Sachs Commodities Fund	2,230,903	2,278,675	36,280,485
Accrued Interest Receivable:			
24 Accrued Interest	-	-	-
25 Capital Point Partners Receivable			
Taxes Payable and other Current Liabilities:			
26 Accounts Payable	(4,607)	(6,304)	(6,304)
27 Accrued Income Taxes Payable	0	(157)	(157)
28 FMV of Plan Net Assets	67,225,293	59,010,304	59,010,304
29 Assets Managed by Stephens		58,376,637	
30 DROP Balance - September 2015		11,265,005	

City of Little Rock

Fire Pension Fund

Year to Date through September 2015

(Unaudited)

Preliminary Statement of Revenues and Expenditures

	12/31/14	09/30/15	Year to Date
Revenues:			
1 Employer Pension Contribution	33,835	607	13,046
2 Employee Pension Contribution	33,835	607	13,046
3 City Sales Tax Contribution	500,000	41,667	375,000
4 Property Tax	3,755,931	106,213	2,066,066
5 Insurance Turnback	763,140	-	708,405
6 Additional Turnback Allocation	203,504	-	236,135
7 Future Supplement	372,970	-	418,600
8 Other City Contributions	-	-	-
9 Miscellaneous	-	-	1,443
10 Transfers from Cash Account	-	-	-
Revenue Before Net Investment Income (Loss):	5,663,214	149,093	3,831,740
Expenditures:			
11 Benefits	9,799,304	811,273	7,321,286
12 PY Benefits	-	-	-
13 Future Supplement	360,620	-	407,400
14 Office Supplies	356	-	204
15 Postage	2,564	-	1,930
16 Ink Cartridges	-	-	-
17 Paper & Forms (Printing)	205	-	583
18 Reoccurring Maint	71	-	73
19 Dues	-	-	-
20 Subscriptions	532	-	902
21 Audit Fees	8,300	-	8,600
22 Legal and Consulting Fees	1,603	-	891
23 Registration	-	-	-
24 Travel - Airfare	-	-	-
25 Travel - Lodging	-	-	-
26 Travel-Cost	-	-	-
27 Miscellaneous	2	1	432
28 Salaries and Benefits	24,636	2,099	18,606
Expenditures Excluding Drop Disbursements and			
29 Investment Expenses	10,198,191	813,373	7,760,907
Net Revenue Over (Under) Expenses before DROP			
30 Disbursements	(4,534,977)	(664,281)	(3,929,166)
31 DROP Benefits Paid Out	887,009	34,804	718,016
Net Revenue Over (Under) Expenses after DROP			
32 Disbursements	(5,421,986)	(699,085)	(4,647,182)
Investment Earnings:			
33 Checking interest	5,689	335	3,384
34 Accrued Interest Income	(5,212)	-	-
35 Earnings on assets	1,863,379	90,804	870,533
36 Realized Gain (Loss) on sale of assets	1,605,676	-	456,787
37 Unrealized Gain (Loss)	(492,942)	(1,886,137)	(4,660,106)
38 Gross Investment Income (Loss)	2,976,590	(1,794,998)	(3,329,402)
39 Less Investment Manager Fees	(334,080)	-	(238,405)
40 Net Investment Income (Loss)	2,642,509	(1,794,998)	(3,567,807)
41 Net income (loss)	(2,779,476)	(2,494,083)	(8,214,989)