

City of Little Rock
 Fire Pension Fund
 Year to Date through September 2016
 (Unaudited)
Preliminary Balance Sheet

	<u>12/31/15</u>	<u>09/30/16</u>	
Cash and Cash Equivalents:			
1 Cash - First Security Bank	622,222	650,472	
2 Federated Govt Cash	1,784,740	1,190,528	1,841,000
CDs and Fixed Income Investments:			
3 Fixed Income Investments & CDs	1,538,427	-	-
Equities:			
4 Franklin Mutual European Fund	1,499,425	-	
5 Goldman Sachs Activebeta	-	742,869	
5 Mid Cap - I Shares	6,017,842	6,496,301	
6 Large Cap - I Shares 1000	5,126,745	5,913,079	
7 Small Cap - I Shares 2000	5,419,904	4,235,481	
8 I Shares 1-3 Year Bond	-	1,790,497	
9 IShares MSCI USA Minimum Volatility	-	727,334	
9 Vanguard Interm Term Corp Bond	-	2,192,918	
10 Vanguard Short Term Corp Bond	-	948,476	
11 Vanguard Reit Exchange	903,740	1,127,186	
12 Vanguard Emerging Markets	1,719,892	-	24,174,141
Other Investments:			
13 BlackRock Low Duration FD	2,349,665	2,389,309	
14 Black Rock Core Bond Fund	3,688,520	3,889,104	
15 Columbia Acorn Intl	1,833,878	1,955,708	
16 Federated Strategic Value	1,712,130	2,667,068	
17 Mid Cap - JP Morgan VL FD	2,645,670	2,891,022	
18 Goldman Sachs	7,719,015	1,909,765	
19 Oakmark International Fund	724,788	734,968	
20 JP Morgan large cap	1,028,839	1,016,076	
21 Small Cap - Keely Small Cap VL FD	650,908	-	
22 Oppenheimer Intl Growth Fund	1,088,042	1,123,928	
23 PIMCO Total RETRUN	1,162,222	1,182,610	
24 Maingate MLP Fund CI I	1,280,399	1,539,289	
25 Metropolitan West Total Return	3,564,572	3,752,598	
26 Capital Point Partners	2,720,625	2,453,930	
27 Goldman Sachs Commodities Fund	2,218,534	2,072,824	29,578,199
Accrued Interest Receivable:			
28 Accrued Interest	-	-	-
29 Capital Point Partners Receivable			
Taxes Payable and other Current Liabilities:			
30 Accounts Payable	(4,302)	(4,489)	(4,489)
31 Accrued Income Taxes Payable	(157)	(157)	(157)
32 FMV of Plan Net Assets	59,016,282	55,588,694	55,588,694
33 Assets Managed by Stephens		54,942,868	
34 DROP Balance - September 2016		9,794,700	

City of Little Rock

Fire Pension Fund

Year to Date through September 2016

(Unaudited)

Preliminary Statement of Revenues and Expenditures

	12/31/15	09/30/16	Year to Date
Revenues:			
1 Employer Pension Contribution	14,993	256	2,429
2 Employee Pension Contribution	14,993	256	2,429
3 City Sales Tax Contribution	500,000	41,667	375,000
4 Property Tax	3,851,878	94,504	2,107,954
5 Insurance Turnback	708,405	-	751,765
6 Additional Turnback Allocation	236,135	-	250,588
7 Future Supplement	418,600	-	469,800
8 Other City Contributions	-	-	-
9 Miscellaneous	1,443	-	256
10 Transfers from Cash Account	-	-	-
Revenue Before Net Investment Income (Loss):	5,746,448	136,682	3,960,221
Expenditures:			
11 Benefits	9,755,588	810,849	7,331,883
12 PY Benefits	-	-	-
13 Future Supplement	407,400	-	463,320
14 Office Supplies	607	-	287
15 Postage	2,262	-	1,896
16 Ink Cartridges	-	-	-
17 Paper & Forms (Printing)	701	30	101
18 Reoccurring Maint	73	-	84
19 Dues	-	-	-
20 Subscriptions	1,152	-	932
21 Audit Fees	8,600	-	8,600
22 Legal and Consulting Fees	891	-	185,721
23 Registration	-	-	-
24 Travel - Airfare	-	-	-
25 Travel - Lodging	-	-	-
26 Travel-Cost	-	-	-
27 Rent - Copiers	-	-	13
28 Miscellaneous	432	1	2
29 Salaries and Benefits	24,930	2,150	19,492
Expenditures Excluding Drop Disbursements and Investment Expenses	10,202,635	813,030	8,012,329
Net Revenue Over (Under) Expenses before DROP			
31 Disbursements	(4,456,187)	(676,347)	(4,052,108)
32 DROP Benefits Paid Out	1,008,303	34,804	1,208,555
Net Revenue Over (Under) Expenses after DROP			
33 Disbursements	(5,464,490)	(711,152)	(5,260,663)
Investment Earnings:			
34 Checking interest	4,787	362	3,964
35 Accrued Interest Income	-	-	-
36 Earnings on assets	1,901,208	122,896	678,745
37 Realized Gain (Loss) on sale of assets	156,342	(271,385)	(1,072,546)
38 Unrealized Gain (Loss)	(4,496,941)	92,924	2,398,025
39 Gross Investment Income (Loss)	(2,434,604)	(55,202)	2,008,187
40 Less Investment Manager Fees	(309,916)	-	(175,112)
41 Net Investment Income (Loss)	(2,744,521)	(55,202)	1,833,075
42 Net income (loss)	(8,209,011)	(766,354)	(3,427,588)