

**City of Little Rock**  
 Fire Pension Fund  
 Year to Date through October 2016  
 (Unaudited)  
**Preliminary Balance Sheet**

	<u>12/31/15</u>	<u>10/31/16</u>	
<b>Cash and Cash Equivalents:</b>			
1 Cash - First Security Bank	622,222	827,790	
2 Federated Govt Cash	1,784,740	3,106,653	3,934,443
<b>CDs and Fixed Income Investments:</b>			
3 Fixed Income Investments & CDs	1,538,427	-	-
<b>Equities:</b>			
4 Franklin Mutual European Fund	1,499,425	-	
5 Goldman Sachs Activebeta	-	727,012	
5 Mid Cap - I Shares	6,017,842	4,943,600	
6 Large Cap - I Shares 1000	5,126,745	4,467,169	
7 Small Cap - I Shares 2000	5,419,904	4,038,761	
8 I Shares 1-3 Year Bond	-	1,773,830	
9 IShares MSCI USA Minimum Volatility	-	1,712,417	
9 Vanguard Interm Term Corp Bond	-	2,167,949	
10 Vanguard Short Term Corp Bond	-	945,768	
11 Vanguard Reit Exchange	903,740	1,062,471	
12 Vanguard Emerging Markets	1,719,892	-	21,838,977
<b>Other Investments:</b>			
13 BlackRock Low Duration FD	2,349,665	2,389,350	
14 Black Rock Core Bond Fund	3,688,520	3,860,411	
15 Columbia Acorn Intl	1,833,878	1,861,725	
16 Federated Strategic Value	1,712,130	2,591,744	
17 Mid Cap - JP Morgan VL FD	2,645,670	2,829,088	
18 Goldman Sachs	7,719,015	1,920,973	
19 Oakmark International Fund	724,788	750,576	
20 JP Morgan large cap	1,028,839	-	
21 Small Cap - Keely Small Cap VL FD	650,908	-	
22 Oppenheimer Intl Growth Fund	1,088,042	1,073,265	
23 PIMCO Total RETRUN	1,162,222	1,181,829	
24 Maingate MLP Fund CI I	1,280,399	1,449,456	
25 Metropolitan West Total Return	3,564,572	3,726,900	
26 Capital Point Partners	2,720,625	2,453,930	
27 Goldman Sachs Commodities Fund	2,218,534	2,054,574	28,143,822
<b>Accrued Interest Receivable:</b>			
28 Accrued Interest	-	-	-
29 Capital Point Partners Receivable			
<b>Taxes Payable and other Current Liabilities:</b>			
30 Accounts Payable	(4,302)	(6,709)	(6,709)
31 Accrued Income Taxes Payable	(157)	(336)	(336)
32 <b>FMV of Plan Net Assets</b>	<b>59,016,282</b>	<b>53,910,196</b>	<b>53,910,196</b>
33 Assets Managed by Stephens		53,089,452	
34 DROP Balance - October 2016		9,719,593	

**City of Little Rock**

Fire Pension Fund

Year to Date through October 2016

(Unaudited)

**Preliminary Statement of Revenues and Expenditures**

	<b>12/31/15</b>	<b>10/31/16</b>	<b>Year to Date</b>
<b>Revenues:</b>			
1 Employer Pension Contribution	14,993	256	2,684
2 Employee Pension Contribution	14,993	256	2,684
3 City Sales Tax Contribution	500,000	41,667	416,667
4 Property Tax	3,851,878	320,094	2,428,047
5 Insurance Turnback	708,405	-	751,765
6 Additional Turnback Allocation	236,135	-	250,588
7 Future Supplement	418,600	-	469,800
8 Other City Contributions	-	-	-
9 Miscellaneous	1,443	-	256
10 Transfers from Cash Account	-	-	-
<b>Revenue Before Net Investment Income (Loss):</b>	<b>5,746,448</b>	<b>362,272</b>	<b>4,322,493</b>
<b>Expenditures:</b>			
11 Benefits	9,755,588	807,469	8,139,352
12 PY Benefits	-	-	-
13 Future Supplement	407,400	-	463,320
14 Office Supplies	607	-	287
15 Postage	2,262	-	1,896
16 Ink Cartridges	-	-	-
17 Paper & Forms (Printing)	701	-	101
18 Reoccurring Maint	73	-	84
19 Dues	-	-	-
20 Subscriptions	1,152	250	1,182
21 Audit Fees	8,600	-	8,600
22 Legal and Consulting Fees	891	-	185,721
23 Registration	-	-	-
24 Travel - Airfare	-	-	-
25 Travel - Lodging	-	-	-
26 Travel-Cost	-	-	-
27 Rent - Copiers	-	-	13
28 Miscellaneous	432	-	2
29 Salaries and Benefits	24,930	2,220	21,712
<b>Expenditures Excluding Drop Disbursements and Investment Expenses</b>	<b>10,202,635</b>	<b>809,939</b>	<b>8,822,269</b>
<b>Net Revenue Over (Under) Expenses before DROP</b>			
31 <b>Disbursements</b>	<b>(4,456,187)</b>	<b>(447,667)</b>	<b>(4,499,776)</b>
32 DROP Benefits Paid Out	1,008,303	77,804	1,286,360
<b>Net Revenue Over (Under) Expenses after DROP</b>			
33 <b>Disbursements</b>	<b>(5,464,490)</b>	<b>(525,472)</b>	<b>(5,786,135)</b>
<b>Investment Earnings:</b>			
34 Checking interest	4,787	390	4,354
35 Accrued Interest Income	-	-	-
36 Earnings on assets	1,901,208	60,034	738,779
37 Realized Gain (Loss) on sale of assets	156,342	1,824,688	752,142
38 Unrealized Gain (Loss)	(4,496,941)	(2,980,599)	(582,574)
39 Gross Investment Income (Loss)	(2,434,604)	(1,095,486)	912,701
40 Less Investment Manager Fees	(309,916)	(57,540)	(232,652)
41 <b>Net Investment Income (Loss)</b>	<b>(2,744,521)</b>	<b>(1,153,026)</b>	<b>680,049</b>
42 <b>Net income (loss)</b>	<b>(8,209,011)</b>	<b>(1,678,497)</b>	<b>(5,106,086)</b>