

City of Little Rock

Fire Pension Fund

Year to Date through December 2016

(Unaudited - Revised 2/10/17 for CPP and Goldman Sachs Commodity Fund Adjustments)

Preliminary Balance Sheet

	<u>12/31/15</u>	<u>12/31/16</u>	
Cash and Cash Equivalents:			
1 Cash - First Security Bank	622,222	650,031	
2 Federated Govt Cash	1,784,740	3,424,547	4,074,578
CDs and Fixed Income Investments:			
3 Fixed Income Investments & CDs	1,538,427	-	-
Equities:			
4 Franklin Mutual European Fund	1,499,425	-	
5 Goldman Sachs Activebeta	-	756,338	
5 Mid Cap - I Shares	6,017,842	5,224,949	
6 Large Cap - I Shares 1000	5,126,745	4,701,208	
7 Small Cap - I Shares 2000	5,419,904	4,586,516	
8 I Shares 1-3 Year Bond	-	1,034,624	
9 IShares MSCI USA Minimum Volatility	-	1,752,727	
9 Vanguard Interm Term Corp Bond	-	2,097,936	
10 Vanguard Short Term Corp Bond	-	934,582	
11 Vanguard Reit Exchange	903,740	1,072,477	
12 Vanguard Emerging Markets	1,719,892	-	22,161,357
Other Investments:			
13 BlackRock Low Duration FD	2,349,665	2,388,138	
14 Black Rock Core Bond Fund	3,688,520	3,788,661	
15 Columbia Acorn Intl	1,833,878	1,787,928	
16 Federated Strategic Value	1,712,130	2,633,228	
17 Mid Cap - JP Morgan VL FD	2,645,670	3,017,690	
18 Goldman Sachs	7,719,015	2,436,155	
19 Oakmark International Fund	724,788	782,143	
20 JP Morgan large cap	1,028,839	-	
21 Small Cap - Keely Small Cap VL FD	650,908	-	
22 Oppenheimer Intl Growth Fund	1,088,042	1,063,061	
23 PIMCO Total RETURN	1,162,222	-	
24 Maingate MLP Fund CI I	1,280,399	1,600,824	
25 Metropolitan West Total Return	3,564,572	3,652,420	
26 Eaton Vance Floating Rate Advantaged	-	1,202,220	
26 Capital Point Partners	2,720,625	1,736,187	
27 Goldman Sachs Commodities Fund	2,218,534	2,090,692	28,179,346
Accrued Interest Receivable:			
28 Accrued Interest	-	-	-
29 Capital Point Partners Receivable			
Taxes Payable and other Current Liabilities:			
30 Accounts Payable	(4,302)	(4,370.43)	(4,370)
31 Accrued Income Taxes Payable	(157)	(157.39)	(157)
32 FMV of Plan Net Assets	59,016,282	54,410,753	54,410,753
33 Assets Managed by Stephens		53,765,250	
34 DROP Balance -December 2016		9,591,429	

City of Little Rock

Fire Pension Fund

Year to Date through December 2016

(Unaudited - Revised 2/10/17 for CPP and Goldman Sachs Commodity Fund Adjustments)

Preliminary Statement of Revenues and Expenditures

	12/31/15	12/31/16	Year to Date
Revenues:			
1 Employer Pension Contribution	14,993	383	3,324
2 Employee Pension Contribution	14,993	383	3,324
3 City Sales Tax Contribution	500,000	41,667	500,000
4 Property Tax	3,851,878	26,390	3,918,561
5 Insurance Turnback	708,405	-	751,765
6 Additional Turnback Allocation	236,135	-	250,588
7 Future Supplement	418,600	-	469,800
8 Other City Contributions	-	-	-
9 Miscellaneous	1,443	-	256
10 Transfers from Cash Account	-	-	-
Revenue Before Net Investment Income (Loss)	5,746,448	68,824	5,897,618
Expenditures:			
11 Benefits	9,755,588	805,972	9,751,618
12 PY Benefits	-	-	-
13 Future Supplement	407,400	-	463,320
14 Office Supplies	607	442	729
15 Postage	2,262	-	2,689
16 Ink Cartridges	-	-	-
17 Paper & Forms (Printing)	701	-	101
18 Reoccurring Maint	73	-	84
19 Dues	-	-	-
20 Subscriptions	1,152	-	1,182
21 Audit Fees	8,600	-	8,600
22 Legal and Consulting Fees	891	-	185,721
23 Registration	-	-	-
24 Travel - Airfare	-	-	-
25 Travel - Lodging	-	-	-
26 Travel-Cost	-	-	-
27 Rent - Copiers	-	16	29
28 Miscellaneous	432	1	2
29 Salaries and Benefits	24,930	2,606	26,004
Expenditures Excluding Drop Disbursements and Investment Expenses	10,202,635	809,036	10,440,078
Net Revenue Over (Under) Expenses before DROP			
31 Disbursements	(4,456,187)	(740,212)	(4,542,460)
32 DROP Benefits Paid Out	1,008,303	80,804	1,419,984
Net Revenue Over (Under) Expenses after DROP			
33 Disbursements	(5,464,490)	(821,016)	(5,962,444)
Investment Earnings:			
34 Checking interest	4,787	450	5,422
35 Accrued Interest Income	-	-	-
36 Earnings on assets	1,901,208	488,841	1,286,114
37 Realized Gain (Loss) on sale of assets	156,342	(70,815)	681,327
38 Unrealized Gain (Loss)	(4,496,941)	(445,057)	(383,295)
39 Gross Investment Income (Loss)	(2,434,604)	(26,581)	1,589,567
40 Less Investment Manager Fees	(309,916)	-	(232,652)
41 Net Investment Income (Loss)	(2,744,521)	(26,581)	1,356,915
42 Net income (loss)	(8,209,011)	(847,597)	(4,605,529)