

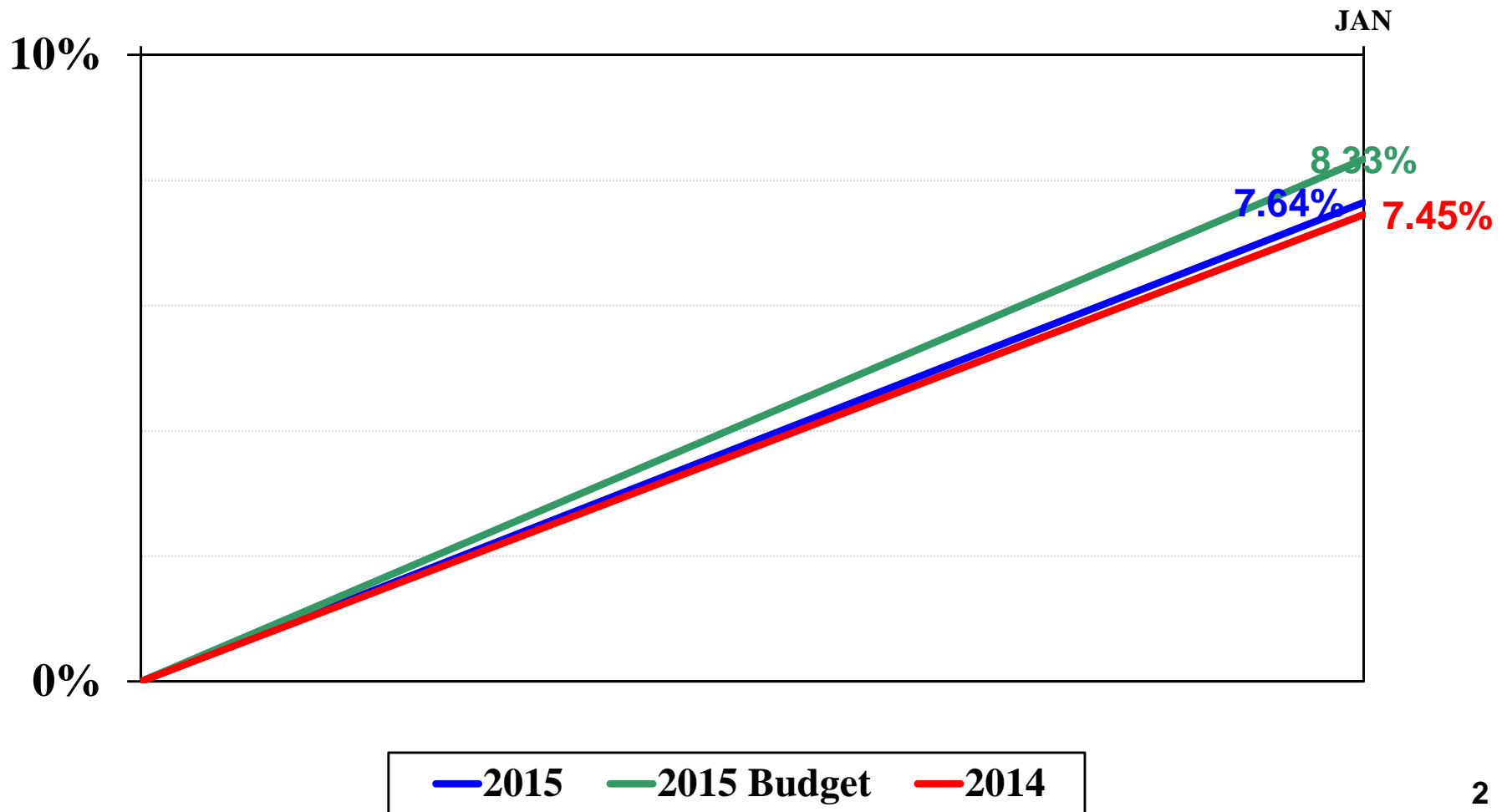
CITY OF LITTLE ROCK



January 2015 Financial Report

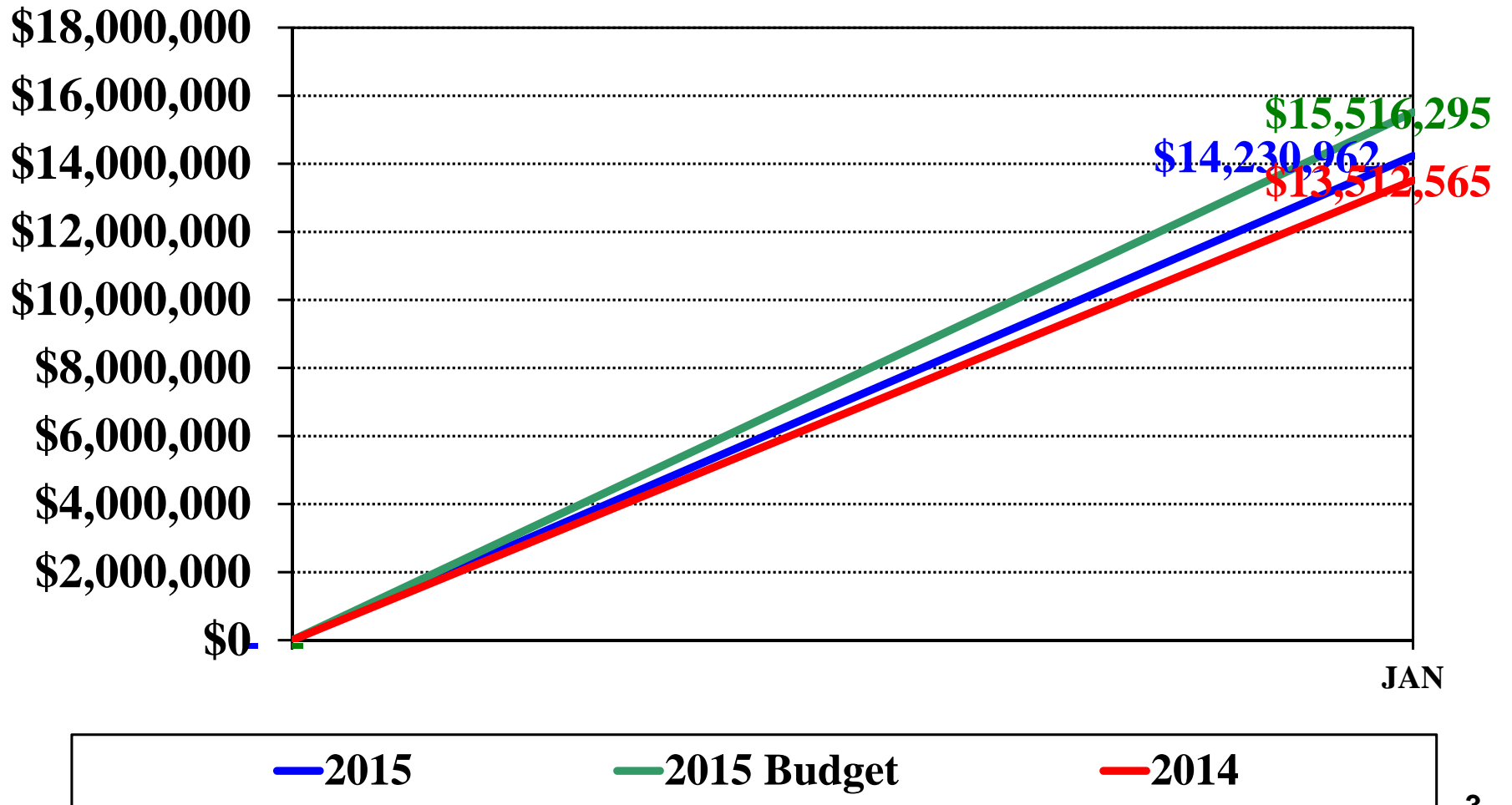
GENERAL FUND REVENUES

BUDGET % COLLECTED - 2015 AND 2014



GENERAL FUND REVENUES

2015 AND 2014



GENERAL FUND REVENUES COMPARED TO BUDGET

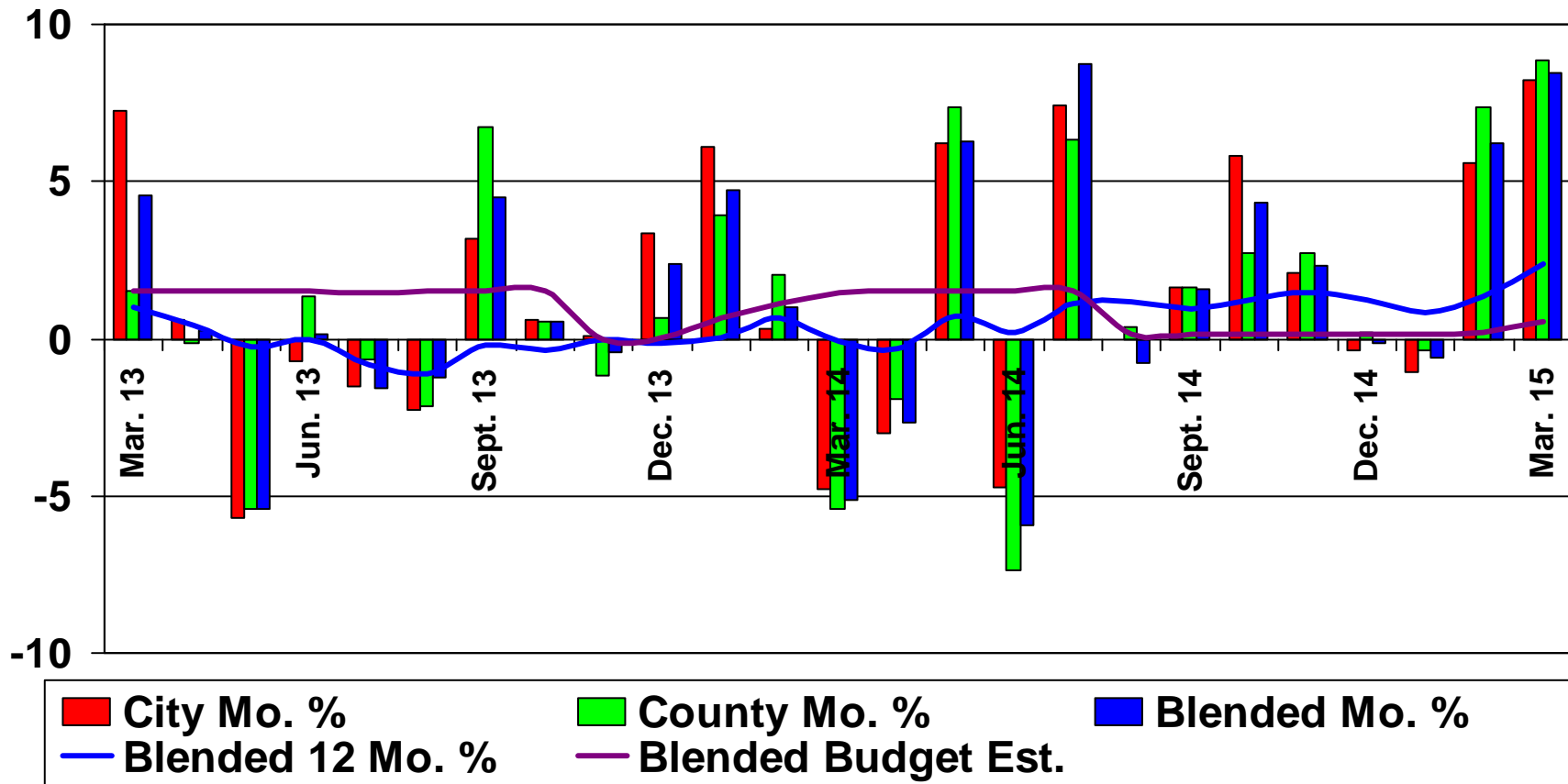
		YTD	YTD	Variance	
		<u>Budget</u>	<u>Revenues</u>	<u>Favorable</u>	<u>Prior Year</u>
				<u>(Unfavorable)</u>	<u>Revenues</u>
	REVENUES:				
1	General property taxes	\$2,273,029	\$307,777	(\$1,965,252)	\$345,630
2	Sales taxes	8,057,068	7,713,650	(343,418)	7,125,572
3	Licenses and permits	918,879	5,547,543	4,628,664	5,179,530
4	Intergovernmental	583,536	0	(583,536)	0
5	Charges for services	944,388	(624,823)	(1,569,211)	(652,530)
6	Fines and fees	263,434	181,976	(81,459)	306,332
7	Utility franchise fees	2,395,392	986,371	(1,409,021)	938,058
8	Investment income	16,667	25,981	9,314	152,764
9	Miscellaneous	63,902	92,487	28,585	117,209
10	TOTAL REVENUES	\$15,516,295	\$14,230,962	(\$1,285,333)	\$13,512,565

Revenues are below 1/12 of the annual budget by approximately \$1.3 million. This is primarily due to the timing of revenues. Business license revenues are due at the first of the year. The annual commitment of revenues for debt service on the 2009 Parks Bonds, the 2002 Jr. Lien Bonds, and the 2007 Capital Improvement Bonds are recorded in January reducing Charges for Services and Utility Franchise Fee revenues available to the General Fund.

GENERAL FUND REVENUES COMPARED TO PRIOR YEAR

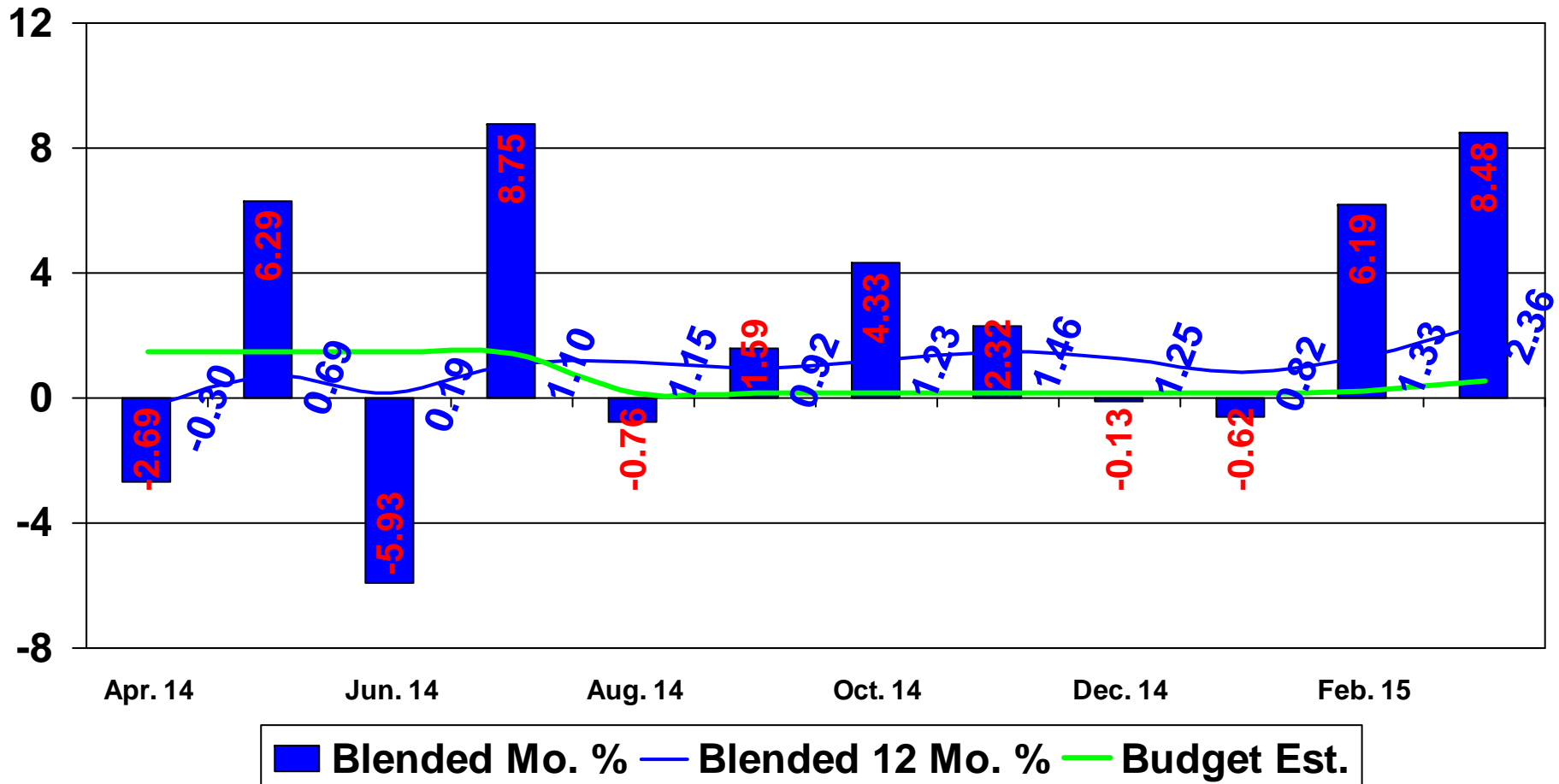
		YTD	Prior Year	Variance
		<u>Revenues</u>	<u>Revenues</u>	<u>Favorable</u>
				<u>(Unfavorable)</u>
	REVENUES:			
1	General property taxes	\$307,777	\$345,630	(\$37,853)
2	Sales taxes	7,713,650	7,125,572	588,079
3	Licenses and permits	5,547,543	5,179,530	368,013
4	Intergovernmental	-	-	-
5	Charges for services	(624,823)	(652,530)	27,707
6	Fines and fees	181,976	306,332	(124,357)
7	Utility franchise fees	986,371	938,058	48,313
8	Investment income	25,981	152,764	(126,783)
9	Miscellaneous	92,487	117,209	(24,722)
10	TOTAL REVENUES	\$14,230,962	\$13,512,565	\$718,397

CITY, COUNTY, AND BLENDED SALES TAX PERCENTAGE GROWTH (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



Note: Blended represents the total sales tax received by the City, including the City's share of the County sales tax, the City sales tax, and the State Turnback.

BLENDING SALES TAX PERCENTAGE GROWTH COLLECTED OVER THE LAST TWELVE MONTHS (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



SALES TAX PERCENTAGE GROWTH COMPARISON TO BUDGET AND PRIOR YEAR

		Sales & Use		%		%	%
	Month	Tax	Amended	Amended	Variance	Var. from	Inc (Dec)
	Collected	Collections	Budget	Budget Change	from Budget	Budget	Prior Year
1	Apr-14	7,517,469	7,517,469	-2.69%	-	0.00%	-2.69%
2	May-14	8,267,266	8,267,266	6.29%	-	0.00%	6.29%
3	Jun-14	7,281,237	7,281,237	-5.88%	-	0.00%	-5.88%
4	Jul-14	9,015,489	9,015,489	8.75%	-	0.00%	8.75%
5	Aug-14	7,951,452	7,952,180	-0.75%	(729)	-0.01%	-0.76%
6	Sep-14	7,716,551	7,606,869	0.14%	109,682	1.44%	1.59%
7	Oct-14	8,088,735	7,764,328	0.14%	324,406	4.18%	4.33%
8	Nov-14	7,944,620	7,776,041	0.15%	168,579	2.17%	2.32%
9	Dec-14	8,102,297	8,124,939	0.15%	(22,642)	-0.28%	-0.13%
10	Jan-15	7,713,364	7,795,167	0.15%	(81,803)	-1.05%	-0.62%
11	Feb-15	9,910,013	9,346,091	0.15%	563,922	6.03%	6.19%
12	Eleven Mo. 2014	89,508,493	88,447,078	0.66%	1,061,415	1.20%	1.87%
13	Mar-15	7,525,163	6,974,825	0.55%	550,338	7.89%	8.48%
14	2015 YTD	7,525,163	6,974,825	0.55%	550,338	7.89%	8.48%
15	Last 12 Mos	97,033,656	95,421,903	0.66%	1,611,753	1.69%	2.36%

REVENUE PROVIDED BY NEW SALES TAX

		2015 Tax Receipts			Prior Year Tax Receipts			
Month Collected	For Sales in the Month of	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	% Inc (Dec)
1	March	2,325,922	1,400,705	3,726,626	2,149,333	1,291,607	3,440,940	8.30%
2	YTD Total	\$2,325,922	\$1,400,705	\$3,726,626	\$2,149,333	\$1,291,607	\$3,440,940	8.30%
3	2012 Total	28,992,457	17,449,867	46,442,324	n/a	n/a	n/a	n/a
4	2013 Total	29,220,016	17,573,702	46,793,718	28,992,457	17,449,867	46,442,324	0.76%
5	2014 Total	29,608,840	17,849,353	47,458,193	29,220,016	17,573,702	46,793,718	1.42%
6	Grand Total - Life to Date	\$90,147,235	\$54,273,627	\$144,420,861				

ELECTRIC FRANCHISE FEES

		Year 2015	Year 2014	2015	2014	Usage	Revenue
	<u>Month</u>	<u>KWH</u>	<u>KWH</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>
1	January	270,242,843	281,268,203	1,013,795	967,328	-3.92%	4.80%
2	YTD	270,242,843	281,268,203	\$ 1,013,795	\$ 967,328	-3.92%	4.80%
		Year 2014	Year 2013	2014	2013	Usage	Revenue
	<u>Month</u>	<u>KWH</u>	<u>KWH</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>
3	January	281,268,203	267,789,313	967,328	1,065,050	5.03%	-9.18%
4	February	276,967,557	244,467,489	949,251	979,151	13.29%	-3.05%
5	March	260,111,915	250,494,876	938,634	994,352	3.84%	-5.60%
6	April	225,332,050	236,560,013	850,577	890,862	-4.75%	-4.52%
7	May	224,403,437	227,084,629	857,768	865,740	-1.18%	-0.92%
8	June	265,179,601	280,337,373	1,103,218	1,156,598	-5.41%	-4.62%
9	July	312,103,827	334,056,634	1,315,828	1,409,426	-6.57%	-6.64%
10	August	305,614,885	342,573,271	1,295,386	1,443,355	-10.79%	-10.25%
11	September	347,010,174	333,042,583	1,464,773	1,412,275	4.19%	3.72%
12	October	280,954,822	286,271,082	1,082,094	1,093,732	-1.86%	-1.06%
13	November	234,643,295	230,765,286	914,602	888,420	1.68%	2.95%
14	December	248,983,885	248,137,499	960,201	952,299	0.34%	0.83%
15	YTD	3,262,573,651	3,281,580,048	\$ 12,699,659	\$ 13,151,262	-0.58%	-3.43%

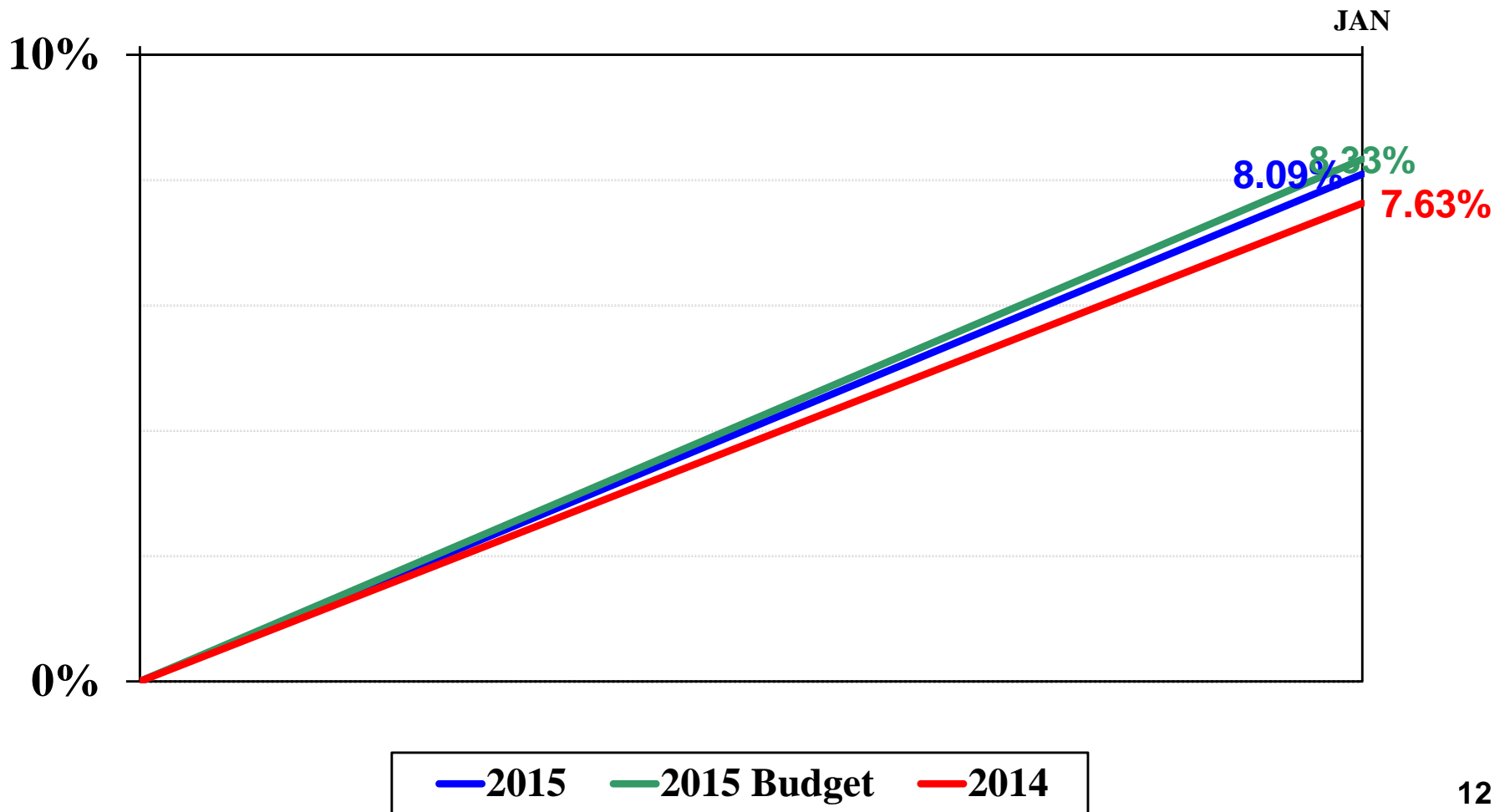
GAS FRANCHISE FEES

		Year 2015	Year 2014	2015	2014	Usage	Revenue
	<u>Month</u>	<u>Mcf</u>	<u>Mcf</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>
1	January	983,060	1,068,536	682,206	702,353	-8.00%	-2.87%
2	YTD	983,060	1,068,536	\$ 682,206	\$ 702,353	-8.00%	-2.87%
		Year 2014	Year 2013	2014	2013	Usage	Revenue
	<u>Month</u>	<u>Mcf</u>	<u>Mcf</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>
3	January	1,068,536	949,967	702,353	581,417	12.48%	20.80%
4	February	1,105,265	869,956	694,626	489,814	27.05%	41.81%
5	March	917,700	831,662	519,046	452,388	10.35%	14.73%
6	April	619,450	704,261	315,539	369,719	-12.04%	-14.65%
7	May	430,882	453,999	180,582	205,023	-5.09%	-11.92%
8	June	348,813	340,700	124,929	121,571	2.38%	2.76%
9	July	320,685	291,599	118,605	110,735	9.97%	7.11%
10	August	293,347	298,513	95,280	96,119	-1.73%	-0.87%
11	September	298,221	284,228	105,125	100,702	4.92%	4.39%
12	October	314,062	305,544	117,889	118,008	2.79%	-0.10%
13	November	467,589	453,723	258,131	230,229	3.06%	12.12%
14	December	806,495	796,861	507,764	507,029	1.21%	0.14%
15	YTD	6,991,045	6,581,013	\$ 3,739,868	\$ 3,382,754	6.23%	10.56%

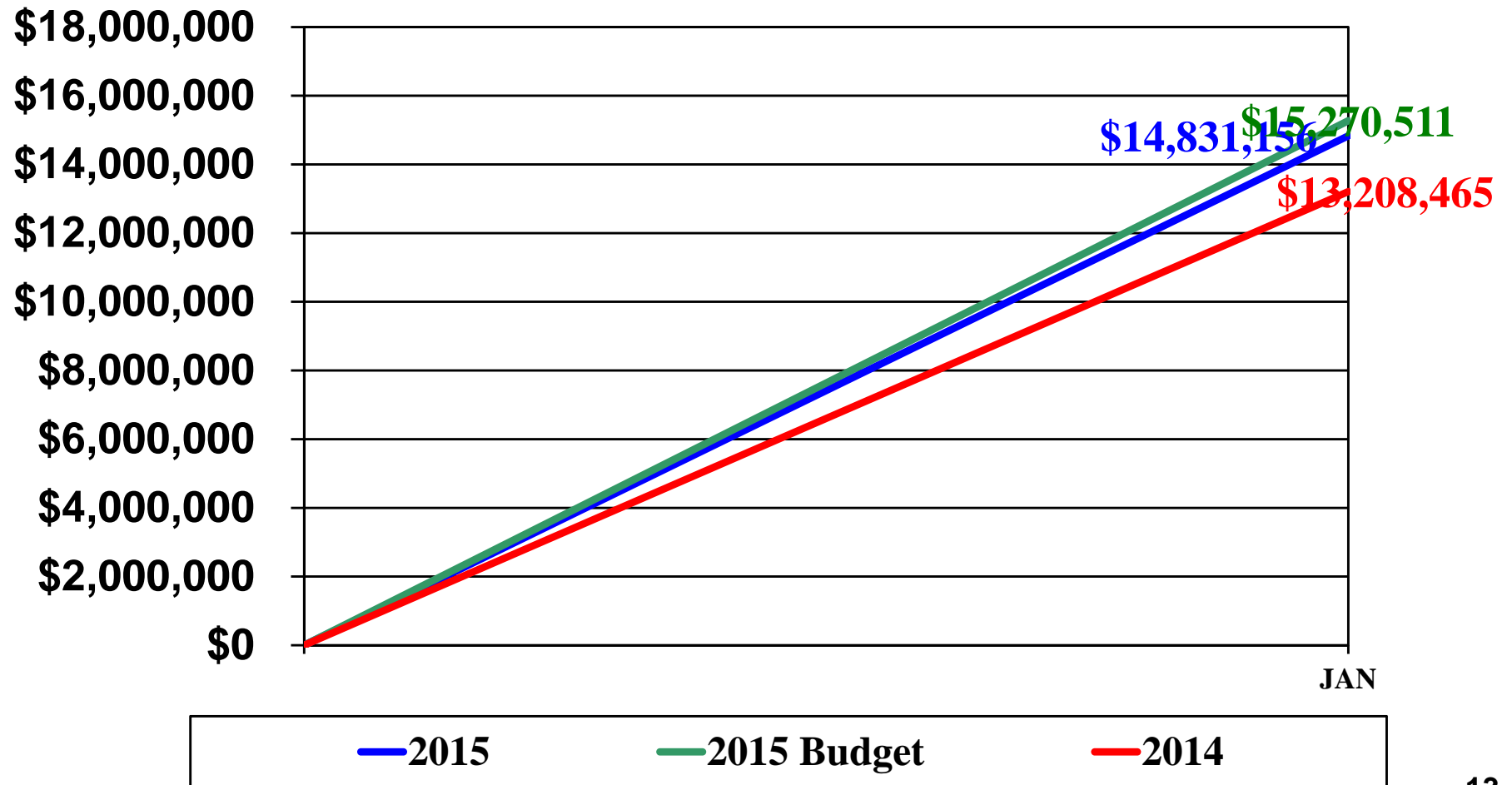
Mcf is a unit of measure for gas usage reflecting one-thousand cubic feet.

GENERAL FUND EXPENDITURES

BUDGET % EXPENDED - 2015 AND 2014



GENERAL FUND EXPENDITURES 2015 AND 2014



GENERAL FUND EXPENDITURES COMPARED TO BUDGET

	YTD <u>Budget</u>	YTD <u>Expenses</u>	Variance Favorable <u>(Unfavorable)</u>	Prior Year <u>Expenses</u>
EXPENDITURES:				
GENERAL GOVERNMENT:				
1 General Administration	\$1,838,504	\$1,558,709	\$279,795	\$1,588,304
2 Board of Directors	28,502	37,863	(9,360)	23,334
3 Community Programs	35,298	47,251	(11,953)	43,478
4 City Attorney	153,075	166,815	(13,740)	139,557
5 District Court - (Criminal)	117,149	122,826	(5,677)	105,861
6 District Court - (Environmental)	52,232	62,812	(10,581)	50,711
7 District Court - (Traffic)	104,020	161,484	(57,464)	144,419
8 Finance	267,010	411,144	(144,134)	245,271
9 Human Resources	139,431	131,191	8,241	115,736
10 Information Technology	389,982	484,300	(94,318)	332,659
11 Planning and Development	213,683	208,612	5,071	185,060
12 TOTAL GENERAL GOVERNMENT	3,338,887	3,393,008	(54,121)	2,974,390
13 PUBLIC WORKS	96,660	83,816	12,844	72,990
14 PARKS & RECREATION	829,911	728,885	101,026	670,904
15 RIVERMARKET	100,764	89,119	11,645	83,538
16 GOLF	192,409	216,301	(23,893)	190,627
17 JIM DAILY FITNESS & AQUATICS	75,094	68,470	6,623	61,261
18 ZOO	561,144	482,841	78,303	510,318
19 FIRE	3,852,688	3,635,736	216,951	3,260,234
20 POLICE	5,740,423	5,704,956	35,467	4,994,487
21 HOUSING & NEIGHBORHOOD	482,532	428,023	54,509	389,716
SAVINGS FROM AUTHORIZED BUT				
22 UNFILLED POSITIONS	0	0	0	0
23 TOTAL EXPENDITURES	\$15,270,511	\$14,831,156	\$439,355	\$13,208,465

GENERAL FUND

AUTHORIZED BUT UNFILLED POSITIONS AND VACATION/SICK PAYOUTS

➤ Savings from Authorized but Unfilled Positions

- \$6,000,000
2015 budget
requirement
- \$578,535 through
January 30, 2015
- 134 budgeted positions
unfilled in the General
Fund
- \$118,765 above YTD
target

➤ Vacation/Sick Payouts

- \$748,000
2015 budget
- \$28,410 YTD

GENERAL FUND AUTHORIZED BUT UNFILLED POSITIONS LAST TWELVE MONTHS

