

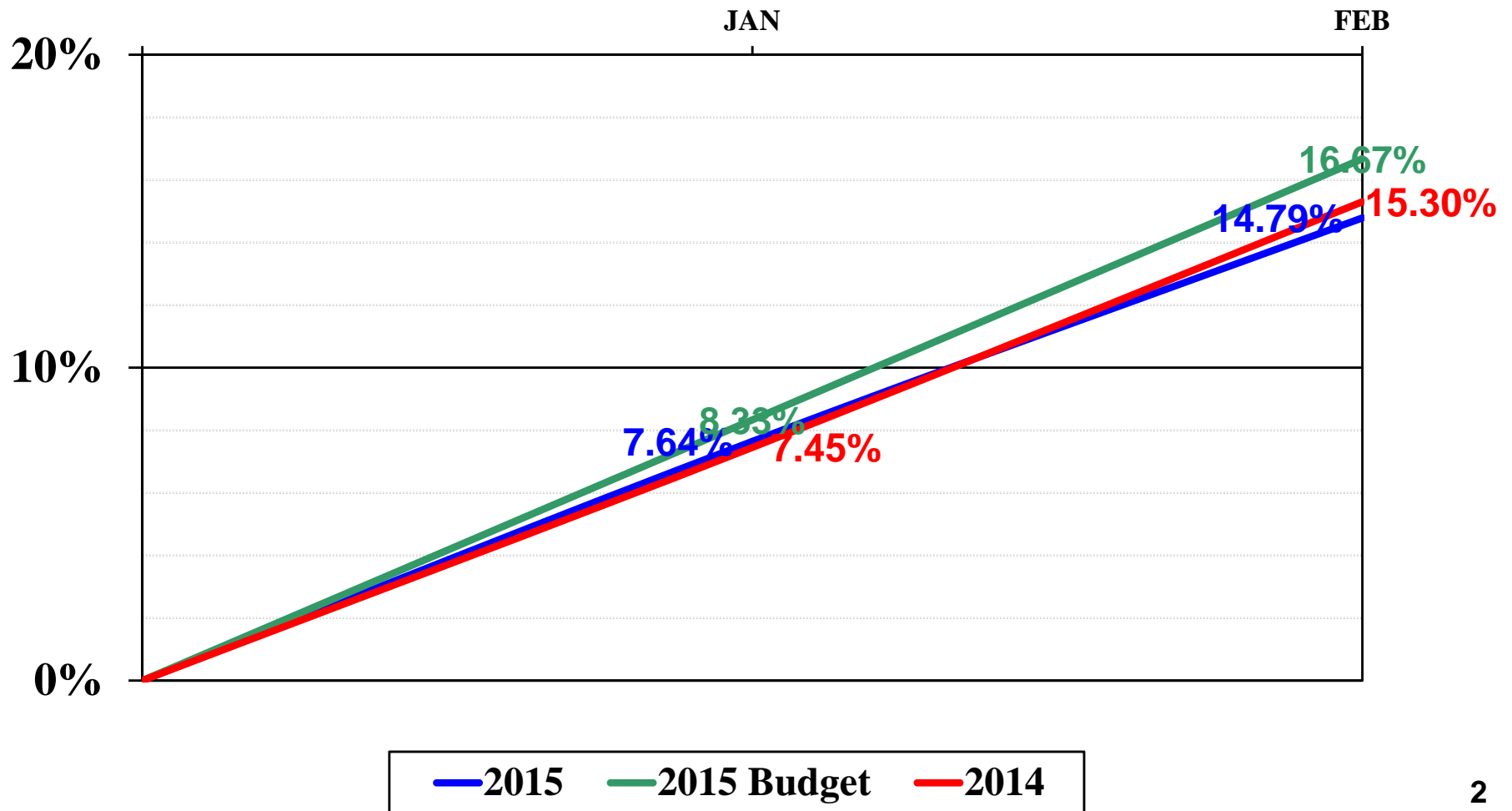
CITY OF LITTLE ROCK



February 2015 Financial Report

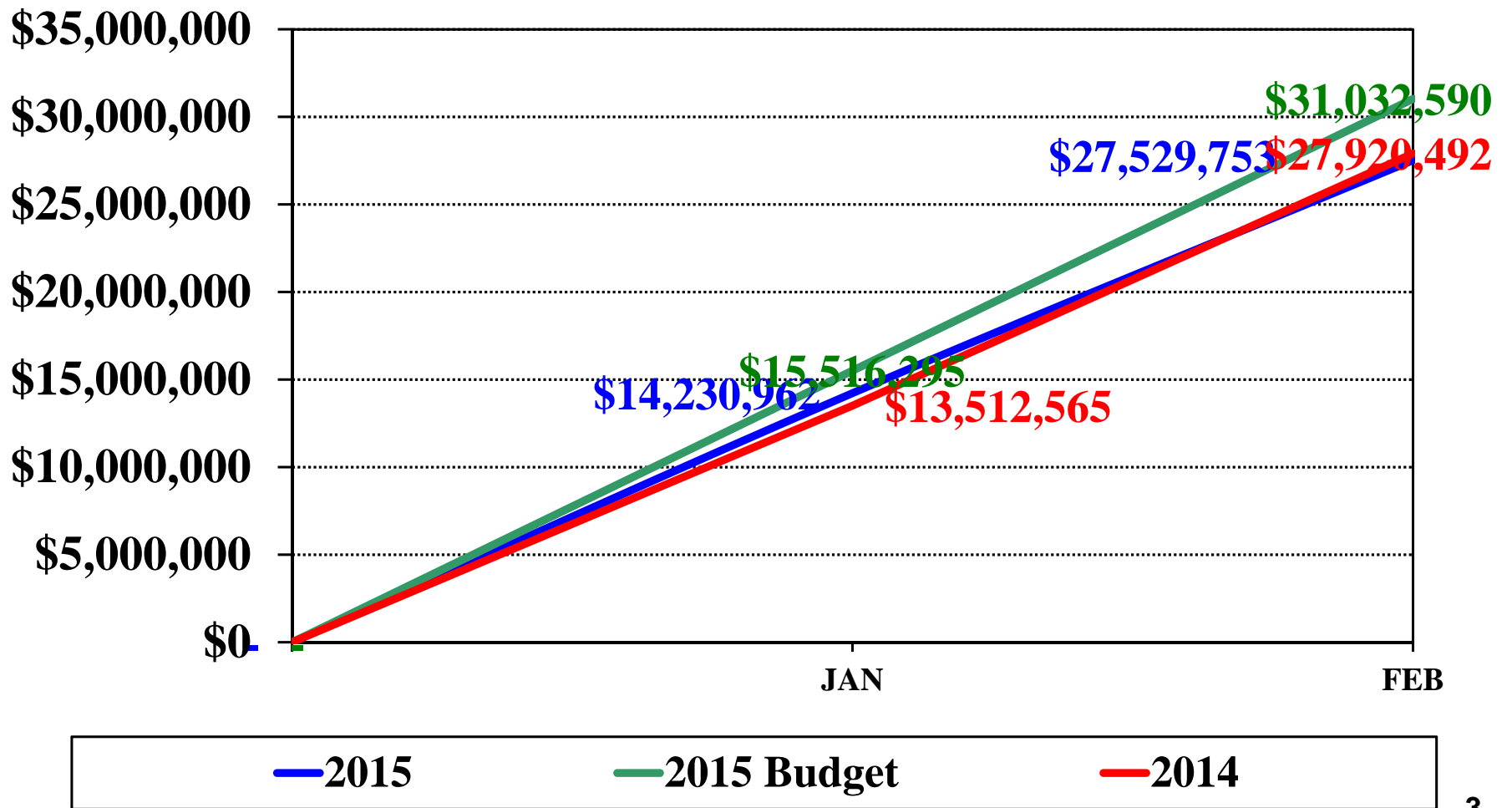
GENERAL FUND REVENUES

BUDGET % COLLECTED - 2015 AND 2014



GENERAL FUND REVENUES

2015 AND 2014



GENERAL FUND REVENUES COMPARED TO BUDGET

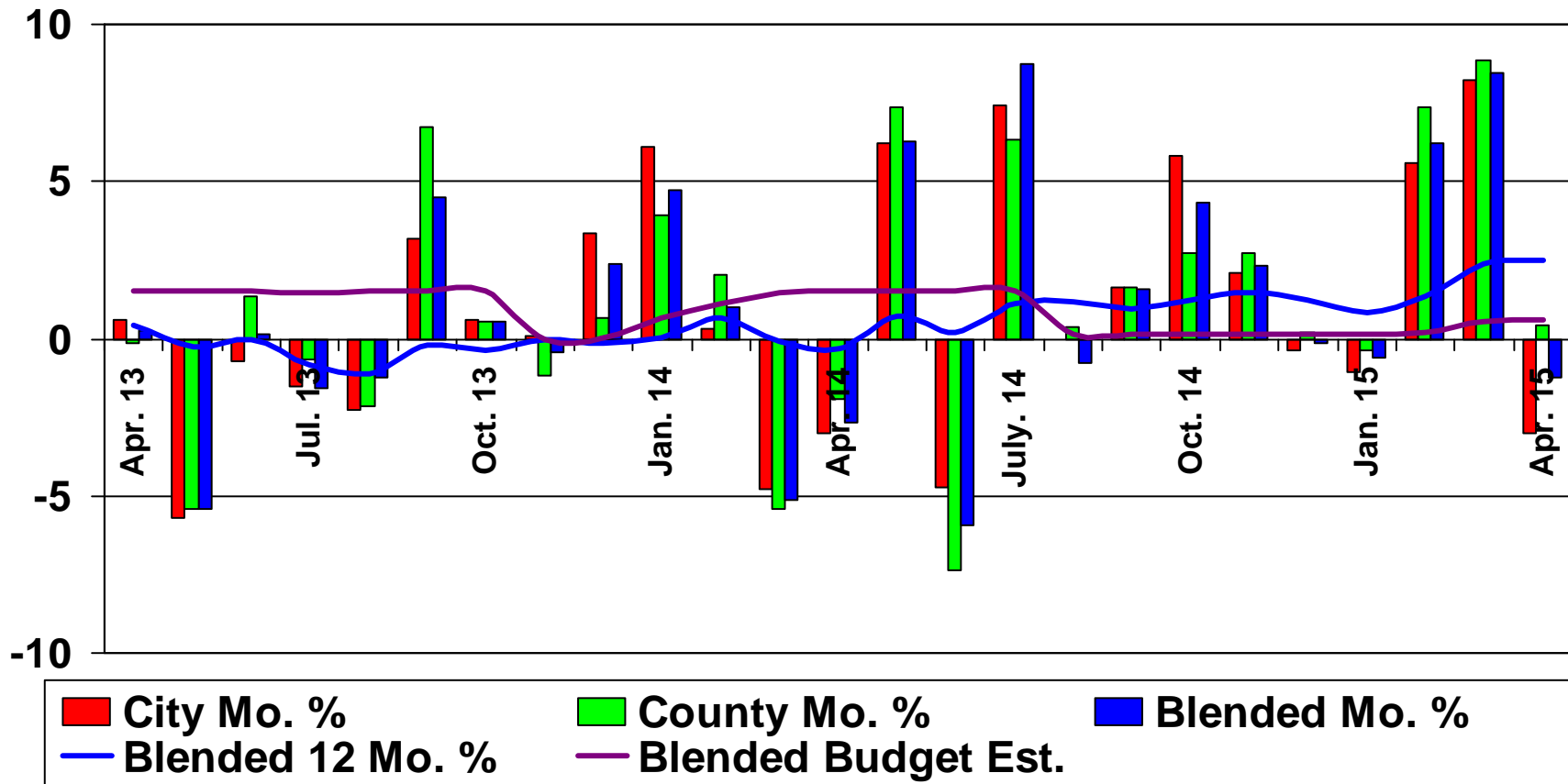
		YTD	YTD	Variance	
		<u>Budget</u>	<u>Revenues</u>	<u>Favorable</u>	<u>Prior Year</u>
				<u>(Unfavorable)</u>	<u>Revenues</u>
	REVENUES:				
1	General property taxes	\$4,546,058	\$1,855,102	(\$2,690,956)	\$2,704,483
2	Sales taxes	16,114,136	15,119,870	(994,266)	14,625,881
3	Licenses and permits	1,837,758	6,220,043	4,382,284	5,978,338
4	Intergovernmental	1,167,072	0	(1,167,072)	0
5	Charges for services	1,888,775	13,690	(1,875,085)	58,149
6	Fines and fees	526,868	414,611	(112,258)	507,833
7	Utility franchise fees	4,790,785	3,691,098	(1,099,687)	3,648,509
8	Investment income	33,333	34,052	719	167,567
9	Miscellaneous	127,804	181,289	53,485	229,733
10	TOTAL REVENUES	\$31,032,590	\$27,529,753	(\$3,502,837)	\$27,920,492

Revenues are below 1/6 of the annual budget by approximately \$3.5 million. This is primarily due to the timing of revenues. Property tax collections are concentrated in April and October. Business license revenues are due at the first of the year. Intergovernmental revenues are received in July. The annual commitment of revenues for debt service on the 2009 Parks Bonds, the 2002 Jr. Lien Bonds, and the 2007 Capital Improvement Bonds are recorded in January reducing Charges for Services and Utility Franchise Fee revenues available to the General Fund.

GENERAL FUND REVENUES COMPARED TO PRIOR YEAR

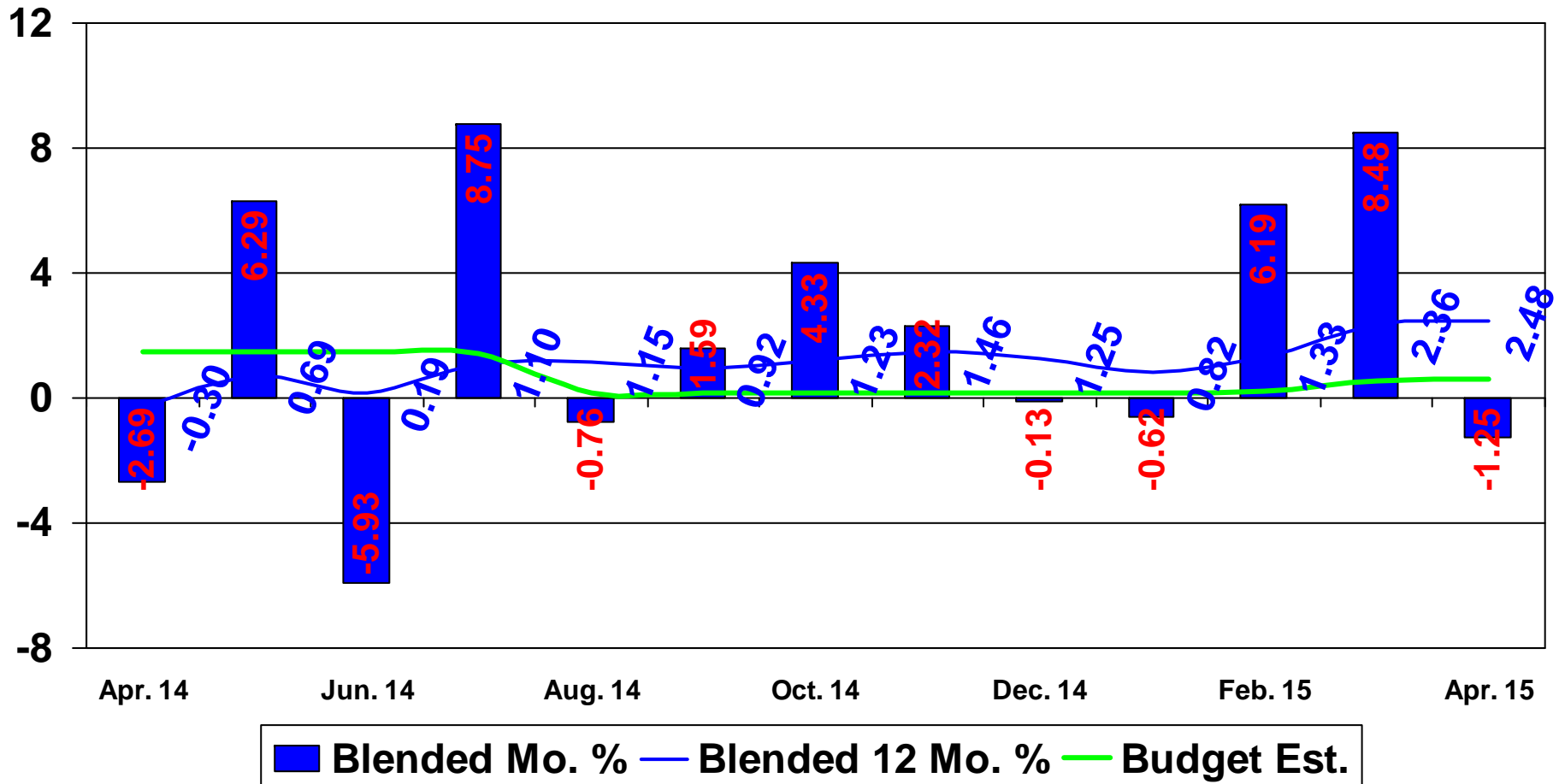
		YTD	Prior Year	Variance
		<u>Revenues</u>	<u>Revenues</u>	<u>Favorable</u>
				<u>(Unfavorable)</u>
	REVENUES:			
1	General property taxes	\$1,855,102	\$2,704,483	(\$849,381)
2	Sales taxes	15,119,870	14,625,881	493,989
3	Licenses and permits	6,220,043	5,978,338	241,704
4	Intergovernmental	-	-	-
5	Charges for services	13,690	58,149	(44,459)
6	Fines and fees	414,611	507,833	(93,222)
7	Utility franchise fees	3,691,098	3,648,509	42,589
8	Investment income	34,052	167,567	(133,515)
9	Miscellaneous	181,289	229,733	(48,444)
10	TOTAL REVENUES	\$27,529,753	\$27,920,492	(\$390,739)

CITY, COUNTY, AND BLENDED SALES TAX PERCENTAGE GROWTH (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



Note: Blended represents the total sales tax received by the City, including the City's share of the County sales tax, the City sales tax, and the State Turnback.

BLENDING SALES TAX PERCENTAGE GROWTH COLLECTED OVER THE LAST TWELVE MONTHS (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



SALES TAX PERCENTAGE GROWTH COMPARISON TO BUDGET AND PRIOR YEAR

		Sales & Use		%		%	%
	Month	Tax	Amended	Amended	Variance	Var. from	Inc (Dec)
	Collected	Collections	Budget	Budget Change	from Budget	Budget	Prior Year
1	May-14	8,267,266	8,267,266	6.29%	-	0.00%	6.29%
2	Jun-14	7,281,237	7,281,237	-5.88%	-	0.00%	-5.88%
3	Jul-14	9,015,489	9,015,489	8.75%	-	0.00%	8.75%
4	Aug-14	7,951,452	7,952,180	-0.75%	(729)	-0.01%	-0.76%
5	Sep-14	7,716,551	7,606,869	0.14%	109,682	1.44%	1.59%
6	Oct-14	8,088,735	7,764,328	0.14%	324,406	4.18%	4.33%
7	Nov-14	7,944,620	7,776,041	0.15%	168,579	2.17%	2.32%
8	Dec-14	8,102,297	8,124,939	0.15%	(22,642)	-0.28%	-0.13%
9	Jan-15	7,713,364	7,795,167	0.15%	(81,803)	-1.05%	-0.62%
10	Feb-15	9,910,013	9,346,091	0.15%	563,922	6.03%	6.19%
11	2014 YTD	81,991,024	80,929,609	0.99%	1,061,415	1.31%	2.31%
12	Mar-15	7,525,163	6,974,825	0.55%	550,338	7.89%	8.48%
13	Apr-15	7,423,355	7,561,256	0.58%	(137,901)	-1.82%	-1.25%
14	2015 YTD	14,948,518	14,536,081	0.57%	412,437	2.84%	3.42%
15	Last 12 Mos	96,939,542	95,465,690	0.92%	1,473,852	1.54%	2.48%

REVENUE PROVIDED BY NEW SALES TAX

		2015 Tax Receipts			Prior Year Tax Receipts				
Month Collected	For Sales in the Month of	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	% Inc (Dec)	
1	March	January	2,325,922	1,400,705	3,726,626	2,149,333	1,291,607	3,440,940	8.30%
2	April	February	2,229,244	1,403,228	3,632,471	2,298,515	1,381,338	3,679,853	-1.29%
3	YTD Total		\$4,555,165	\$2,803,933	\$7,359,098	\$4,447,848	\$2,672,945	\$7,120,793	3.35%
Month Collected	For Sales in the Month of	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	% Inc (Dec)	
4	2012 Total		28,992,457	17,449,867	46,442,324	n/a	n/a	n/a	n/a
5	2013 Total		29,220,016	17,573,702	46,793,718	28,992,457	17,449,867	46,442,324	0.76%
6	2014 Total		29,608,840	17,849,353	47,458,193	29,220,016	17,573,702	46,793,718	1.42%
7	Grand Total - Life to Date		\$92,376,478	\$55,676,854	\$148,053,333				

ELECTRIC FRANCHISE FEES

		Year 2015	Year 2014	2015	2014	Usage	Revenue
	<u>Month</u>	<u>KWH</u>	<u>KWH</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>
1	January	270,242,843	281,268,203	1,013,795	967,328	-3.92%	4.80%
2	February	256,883,332	276,967,557	1,016,802	949,251	-7.25%	7.12%
3	YTD	527,126,175	558,235,760	\$ 2,030,597	\$ 1,916,579	-5.57%	5.95%
		Year 2014	Year 2013	2014	2013	Usage	Revenue
	<u>Month</u>	<u>KWH</u>	<u>KWH</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>
4	January	281,268,203	267,789,313	967,328	1,065,050	5.03%	-9.18%
5	February	276,967,557	244,467,489	949,251	979,151	13.29%	-3.05%
6	March	260,111,915	250,494,876	938,634	994,352	3.84%	-5.60%
7	April	225,332,050	236,560,013	850,577	890,862	-4.75%	-4.52%
8	May	224,403,437	227,084,629	857,768	865,740	-1.18%	-0.92%
9	June	265,179,601	280,337,373	1,103,218	1,156,598	-5.41%	-4.62%
10	July	312,103,827	334,056,634	1,315,828	1,409,426	-6.57%	-6.64%
11	August	305,614,885	342,573,271	1,295,386	1,443,355	-10.79%	-10.25%
12	September	347,010,174	333,042,583	1,464,773	1,412,275	4.19%	3.72%
13	October	280,954,822	286,271,082	1,082,094	1,093,732	-1.86%	-1.06%
14	November	234,643,295	230,765,286	914,602	888,420	1.68%	2.95%
15	December	248,983,885	248,137,499	960,201	952,299	0.34%	0.83%
16	YTD	3,262,573,651	3,281,580,048	\$ 12,699,659	\$ 13,151,262	-0.58%	-3.43%

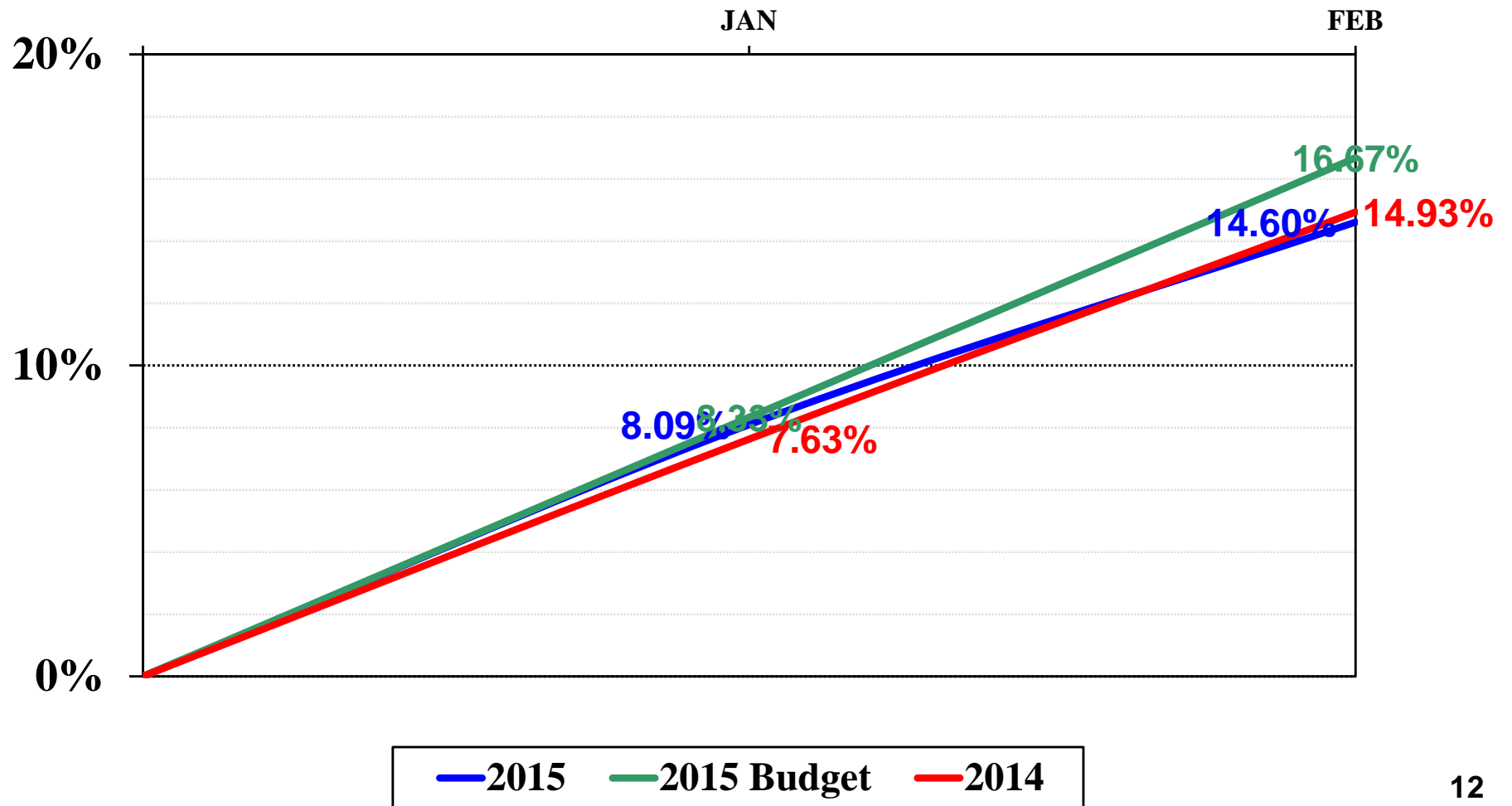
GAS FRANCHISE FEES

		Year 2015	Year 2014	2015	2014	Usage	Revenue
	<u>Month</u>	<u>Mcf</u>	<u>Mcf</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>
1	January	983,060	1,068,536	682,206	702,353	-8.00%	-2.87%
2	February	947,757	1,105,265	605,334	694,626	-14.25%	-12.85%
3	YTD	1,930,817	2,173,801	\$ 1,287,541	\$ 1,396,979	-11.18%	-7.83%
		Year 2014	Year 2013	2014	2013	Usage	Revenue
	<u>Month</u>	<u>Mcf</u>	<u>Mcf</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>
4	January	1,068,536	949,967	702,353	581,417	12.48%	20.80%
5	February	1,105,265	869,956	694,626	489,814	27.05%	41.81%
6	March	917,700	831,662	519,046	452,388	10.35%	14.73%
7	April	619,450	704,261	315,539	369,719	-12.04%	-14.65%
8	May	430,882	453,999	180,582	205,023	-5.09%	-11.92%
9	June	348,813	340,700	124,929	121,571	2.38%	2.76%
10	July	320,685	291,599	118,605	110,735	9.97%	7.11%
11	August	293,347	298,513	95,280	96,119	-1.73%	-0.87%
12	September	298,221	284,228	105,125	100,702	4.92%	4.39%
13	October	314,062	305,544	117,889	118,008	2.79%	-0.10%
14	November	467,589	453,723	258,131	230,229	3.06%	12.12%
15	December	806,495	796,861	507,764	507,029	1.21%	0.14%
16	YTD	6,991,045	6,581,013	\$ 3,739,868	\$ 3,382,754	6.23%	10.56%

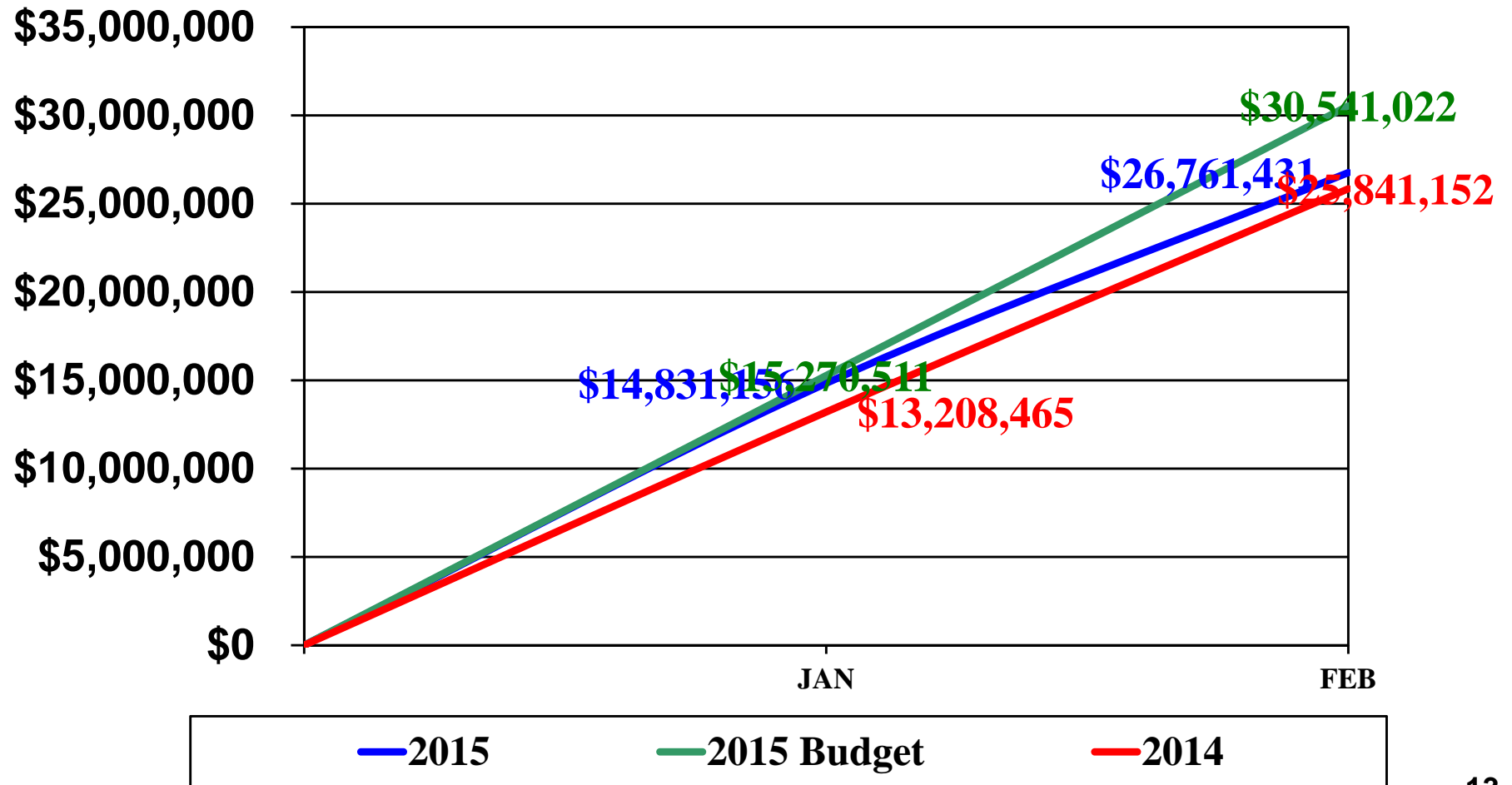
Mcf is a unit of measure for gas usage reflecting one-thousand cubic feet.

GENERAL FUND EXPENDITURES

BUDGET % EXPENDED - 2015 AND 2014



GENERAL FUND EXPENDITURES 2015 AND 2014



GENERAL FUND EXPENDITURES COMPARED TO BUDGET

	YTD <u>Budget</u>	YTD <u>Expenses</u>	Variance Favorable (Unfavorable)	Prior Year <u>Expenses</u>
EXPENDITURES:				
GENERAL GOVERNMENT:				
1 General Administration	\$4,675,900	\$2,909,246	\$1,766,654	\$2,882,665
2 Board of Directors	57,005	64,661	(7,657)	45,544
3 Community Programs	69,167	75,398	(6,230)	71,630
4 City Attorney	304,012	300,959	3,053	260,342
5 District Court - (Criminal)	234,183	217,910	16,273	207,070
6 District Court - (Environmental)	104,409	110,068	(5,659)	98,282
7 District Court - (Traffic)	208,041	251,521	(43,480)	232,810
8 Finance	529,392	601,468	(72,076)	473,100
9 Human Resources	278,863	245,924	32,939	216,862
10 Information Technology	774,753	741,479	33,273	687,312
11 Planning and Development	416,340	364,339	52,002	350,303
12 TOTAL GENERAL GOVERNMENT	7,652,064	5,882,971	1,769,092	5,525,921
13 PUBLIC WORKS	190,112	150,929	39,183	150,017
14 PARKS & RECREATION	1,640,567	1,345,342	295,225	1,389,035
15 RIVERMARKET	201,527	163,189	38,338	164,213
16 GOLF	384,780	406,079	(21,300)	327,611
17 JIM DAILY FITNESS & AQUATICS	150,188	121,346	28,842	132,810
18 ZOO	1,112,229	882,897	229,332	1,018,321
19 FIRE	7,678,631	6,628,716	1,049,915	6,459,329
20 POLICE	11,400,956	10,412,411	988,545	9,898,785
21 HOUSING & NEIGHBORHOOD	938,856	767,551	171,305	775,111
SAVINGS FROM AUTHORIZED BUT 22 UNFILLED POSITIONS	(808,886)	0	(808,886)	0
23 TOTAL EXPENDITURES	\$30,541,022	\$26,761,431	\$3,779,591	\$25,841,152

GENERAL FUND

AUTHORIZED BUT UNFILLED POSITIONS AND VACATION/SICK PAYOUTS

➤ Savings from Authorized but Unfilled Positions

- \$6,000,000
2015 budget
requirement
- \$1,146,687 through
February 27, 2015
- 124 budgeted positions
unfilled in the General
Fund
- \$227,146 above YTD
target

➤ Vacation/Sick Payouts

- \$748,000
2015 budget
- \$187,881 YTD

GENERAL FUND AUTHORIZED BUT UNFILLED POSITIONS LAST TWELVE MONTHS

