

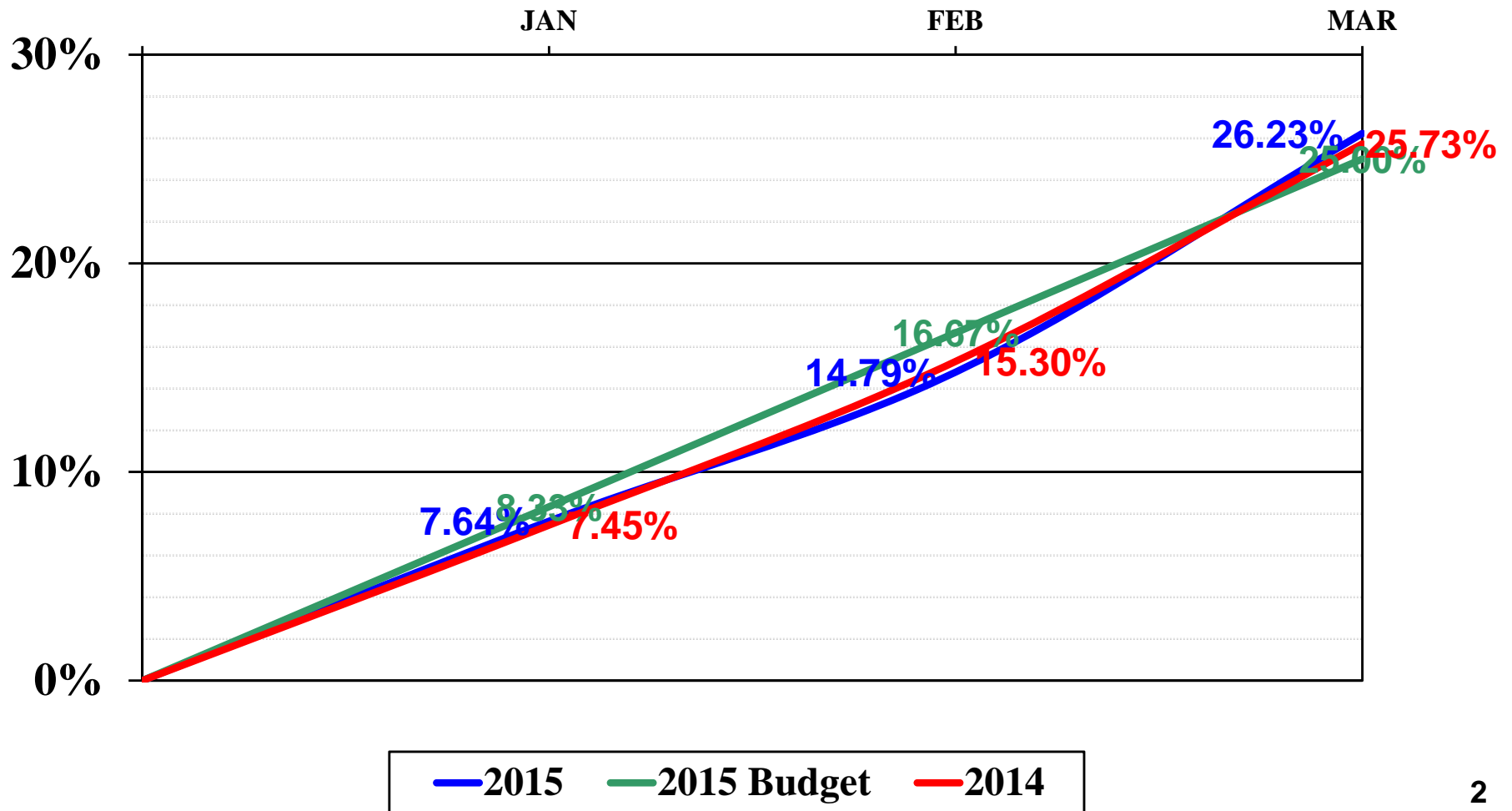
CITY OF LITTLE ROCK



March 2015
Financial Report

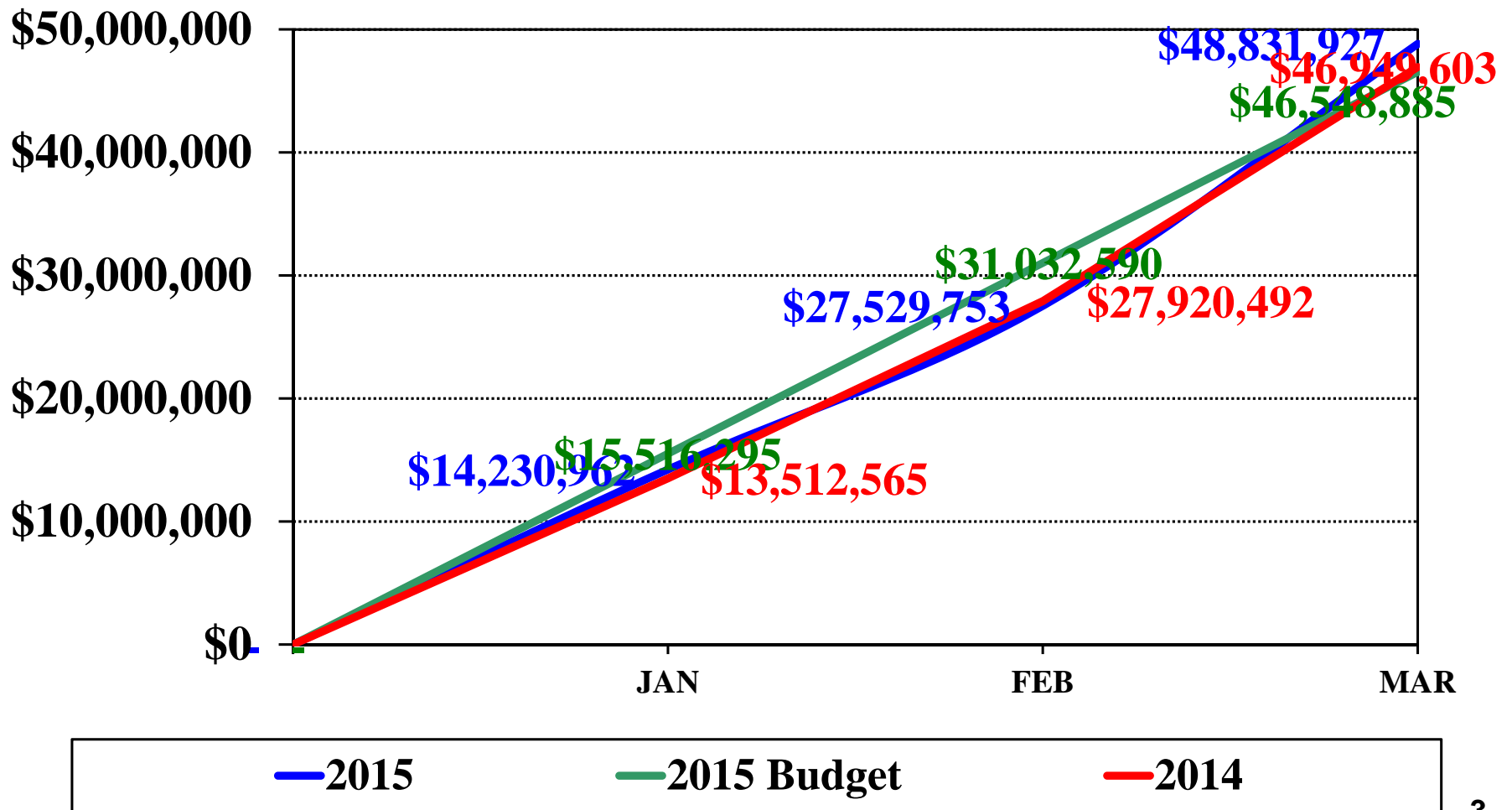
GENERAL FUND REVENUES

BUDGET % COLLECTED - 2015 AND 2014



GENERAL FUND REVENUES

2015 AND 2014



GENERAL FUND REVENUES COMPARED TO BUDGET

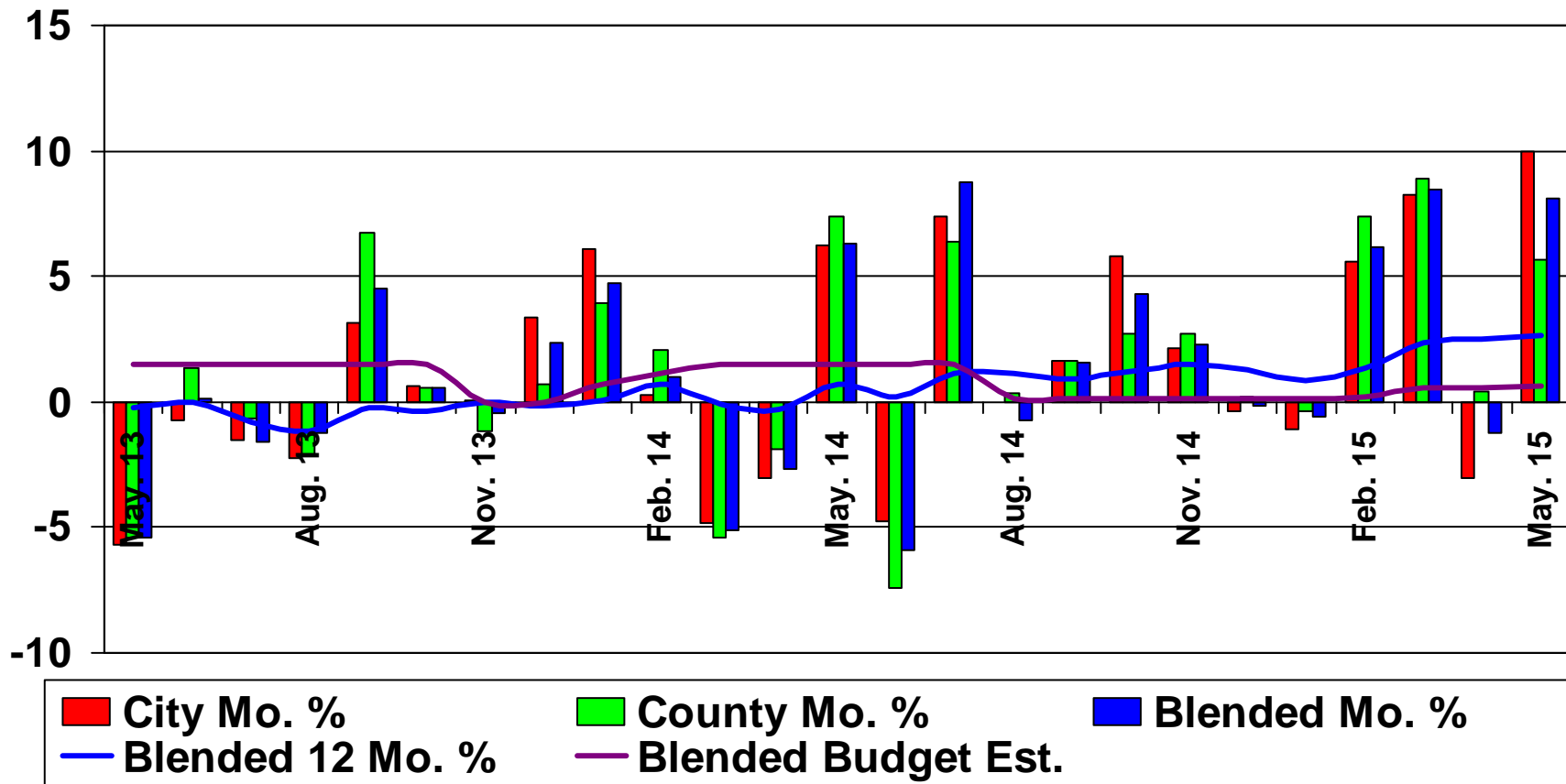
				Variance	
		YTD	YTD	Favorable	Prior Year
		<u>Budget</u>	<u>Revenues</u>	<u>(Unfavorable)</u>	<u>Revenues</u>
REVENUES:					
1	General property taxes	\$6,819,087	\$9,617,434	\$2,798,347	\$8,898,416
2	Sales taxes	24,171,204	24,040,204	(130,999)	22,875,424
3	Licenses and permits	2,756,638	6,655,098	3,898,460	6,627,174
4	Intergovernmental	1,750,608	0	(1,750,608)	0
5	Charges for services	2,833,163	1,075,454	(1,757,708)	1,229,293
6	Fines and fees	790,303	648,201	(142,102)	724,576
7	Utility franchise fees	7,186,177	6,474,868	(711,308)	6,103,592
8	Investment income	50,000	55,659	5,659	182,745
9	Miscellaneous	191,707	265,008	73,302	308,383
10	TOTAL REVENUES	\$46,548,885	\$48,831,927	\$2,283,042	\$46,949,603

Revenues are approximately \$2.3 million above 1/4 of the annual budget. This is primarily due to the timing of revenues. The majority of property taxes are collected in April and October. Business license revenues are due at the first of the year. Intergovernmental revenues are received annually in July. The annual commitment of revenues for debt service on the Parks Bonds, Jr. Lien Bonds, and the 2007 Capital Improvement Bonds are recorded in January, reducing charges for services and franchise fee revenues available to the General Fund.

GENERAL FUND REVENUES COMPARED TO PRIOR YEAR

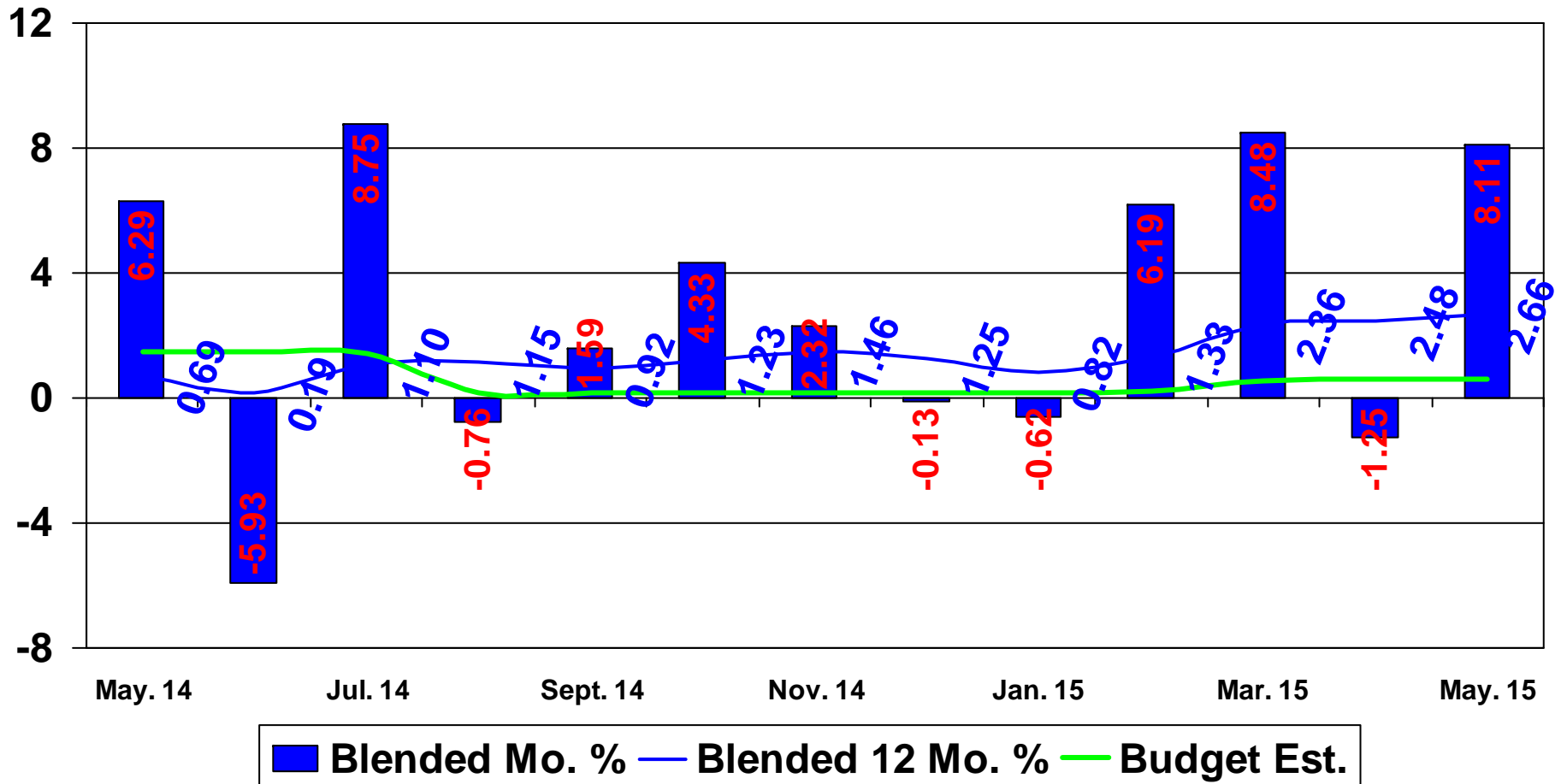
		YTD	Prior Year	Variance
		<u>Revenues</u>	<u>Revenues</u>	<u>Favorable</u>
				<u>(Unfavorable)</u>
	REVENUES:			
1	General property taxes	\$9,617,434	\$8,898,416	\$719,018
2	Sales taxes	24,040,204	22,875,424	1,164,780
3	Licenses and permits	6,655,098	6,627,174	27,924
4	Intergovernmental	-	-	-
5	Charges for services	1,075,454	1,229,293	(153,839)
6	Fines and fees	648,201	724,576	(76,376)
7	Utility franchise fees	6,474,868	6,103,592	371,276
8	Investment income	55,659	182,745	(127,086)
9	Miscellaneous	265,008	308,383	(43,375)
10	TOTAL REVENUES	\$48,831,927	\$46,949,603	\$1,882,323

CITY, COUNTY, AND BLENDED SALES TAX PERCENTAGE GROWTH (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



Note: Blended represents the total sales tax received by the City, including the City's share of the County sales tax, the City sales tax, and the State Turnback.

BLENDED SALES TAX PERCENTAGE GROWTH COLLECTED OVER THE LAST TWELVE MONTHS (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



SALES TAX PERCENTAGE GROWTH COMPARISON TO BUDGET AND PRIOR YEAR

		Sales & Use		%		%	%
	Month	Tax	Amended	Amended	Variance	Var. from	Inc (Dec)
	Collected	Collections	Budget	Budget Change	from Budget	Budget	Prior Year
1	Jun-14	7,281,237	7,281,237	-5.88%	-	0.00%	-5.88%
2	Jul-14	9,015,489	9,015,489	8.75%	-	0.00%	8.75%
3	Aug-14	7,951,452	7,952,180	-0.75%	(729)	-0.01%	-0.76%
4	Sep-14	7,716,551	7,606,869	0.14%	109,682	1.44%	1.59%
5	Oct-14	8,088,735	7,764,328	0.14%	324,406	4.18%	4.33%
6	Nov-14	7,944,620	7,776,041	0.15%	168,579	2.17%	2.32%
7	Dec-14	8,102,297	8,124,939	0.15%	(22,642)	-0.28%	-0.13%
8	Jan-15	7,713,364	7,795,167	0.15%	(81,803)	-1.05%	-0.62%
9	Feb-15	9,910,013	9,346,091	0.15%	563,922	6.03%	6.19%
10	2014 YTD	73,723,758	72,662,343	0.42%	1,061,415	1.46%	1.88%
11	Mar-15	7,525,163	6,974,825	0.55%	550,338	7.89%	8.48%
12	Apr-15	7,423,355	7,561,256	0.58%	(137,901)	-1.82%	-1.25%
13	May-15	8,937,470	8,318,926	0.62%	618,544	7.44%	8.11%
14	2015 YTD	23,885,987	22,855,007	0.59%	1,030,980	4.51%	5.12%
15	Last 12 Mos	97,609,746	95,517,350	0.46%	2,092,395	2.19%	2.66%

REVENUE PROVIDED BY NEW SALES TAX

		2015 Tax Receipts			Prior Year Tax Receipts				
Month Collected	For Sales in the Month of	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	% Inc (Dec)	
1	March	January	2,325,922	1,400,705	3,726,626	2,149,333	1,291,607	3,440,940	8.30%
2	April	February	2,229,244	1,403,228	3,632,471	2,298,515	1,381,338	3,679,853	-1.29%
3	May	March	2,796,523	1,683,825	4,480,347	2,543,207	1,528,263	4,071,470	10.04%
4	YTD Total		\$7,351,688	\$4,487,757	\$11,839,445	\$6,991,055	\$4,201,208	\$11,192,263	5.78%
Month Collected	For Sales in the Month of	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	% Inc (Dec)	
5	2012 Total		28,992,457	17,449,867	46,442,324	n/a	n/a	n/a	n/a
6	2013 Total		29,220,016	17,573,702	46,793,718	28,992,457	17,449,867	46,442,324	0.76%
7	2014 Total		29,608,840	17,849,353	47,458,193	29,220,016	17,573,702	46,793,718	1.42%
8	Grand Total - Life to Date		\$95,173,001	\$57,360,679	\$152,533,680				

ELECTRIC FRANCHISE FEES

		Year 2015	Year 2014	2015	2014	Usage	Revenue
	<u>Month</u>	<u>KWH</u>	<u>KWH</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>
1	January	270,242,843	281,268,203	1,013,795	967,328	-3.92%	4.80%
2	February	256,883,332	276,967,557	1,016,802	949,251	-7.25%	7.12%
3	March	272,368,638	260,111,915	1,075,319	938,634	4.71%	14.56%
4	YTD	799,494,813	818,347,675	\$ 3,105,916	\$ 2,855,213	-2.30%	8.78%
		Year 2014	Year 2013	2014	2013	Usage	Revenue
	<u>Month</u>	<u>KWH</u>	<u>KWH</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>
5	January	281,268,203	267,789,313	967,328	1,065,050	5.03%	-9.18%
6	February	276,967,557	244,467,489	949,251	979,151	13.29%	-3.05%
7	March	260,111,915	250,494,876	938,634	994,352	3.84%	-5.60%
8	April	225,332,050	236,560,013	850,577	890,862	-4.75%	-4.52%
9	May	224,403,437	227,084,629	857,768	865,740	-1.18%	-0.92%
10	June	265,179,601	280,337,373	1,103,218	1,156,598	-5.41%	-4.62%
11	July	312,103,827	334,056,634	1,315,828	1,409,426	-6.57%	-6.64%
12	August	305,614,885	342,573,271	1,295,386	1,443,355	-10.79%	-10.25%
13	September	347,010,174	333,042,583	1,464,773	1,412,275	4.19%	3.72%
14	October	280,954,822	286,271,082	1,082,094	1,093,732	-1.86%	-1.06%
15	November	234,643,295	230,765,286	914,602	888,420	1.68%	2.95%
16	December	248,983,885	248,137,499	960,201	952,299	0.34%	0.83%
17	YTD	3,262,573,651	3,281,580,048	\$ 12,699,659	\$ 13,151,262	-0.58%	-3.43%

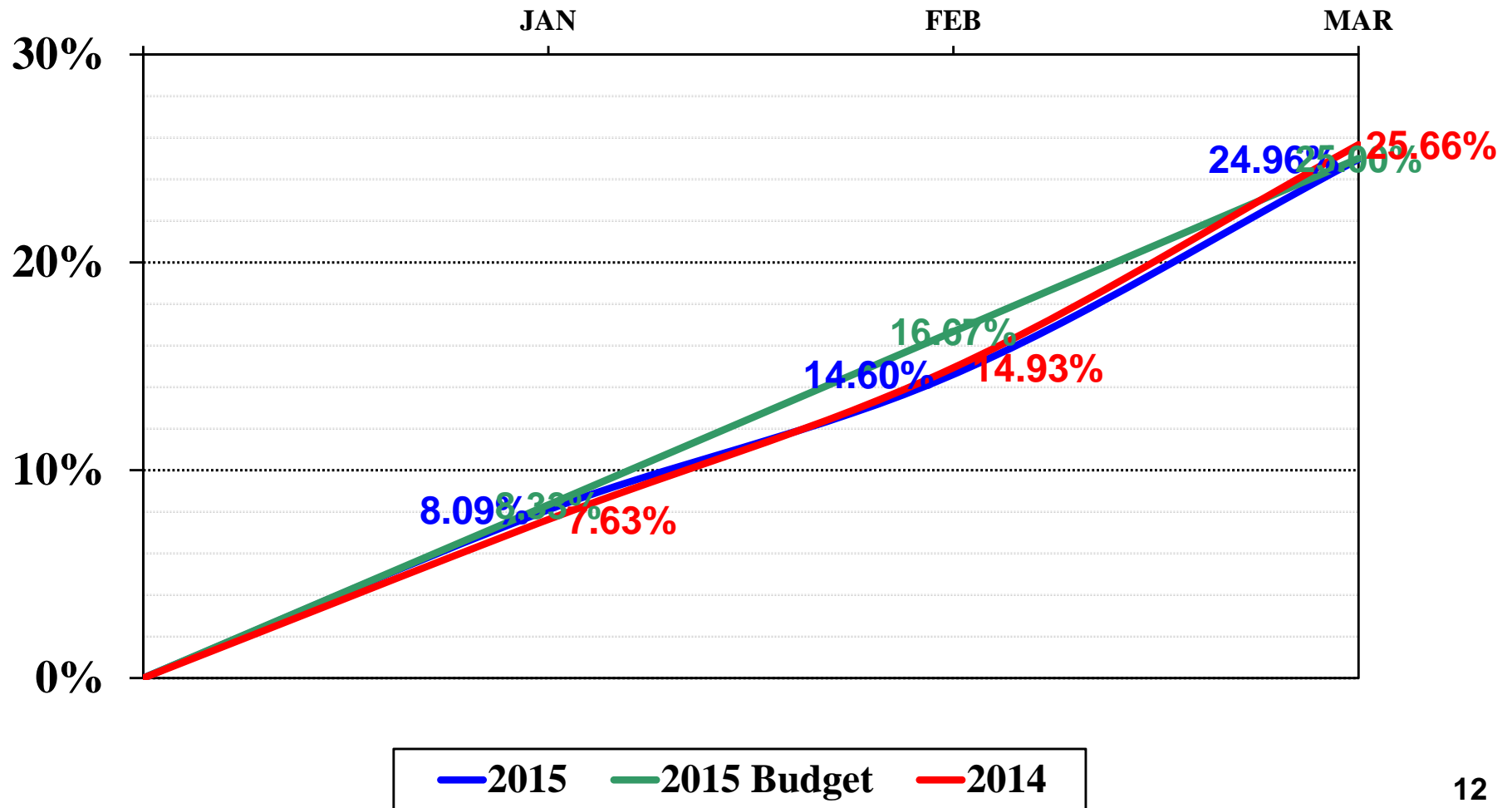
GAS FRANCHISE FEES

		Year 2015	Year 2014	2015	2014	Usage	Revenue
	<u>Month</u>	<u>Mcf</u>	<u>Mcf</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>
1	January	983,060	1,068,536	682,206	702,353	-8.00%	-2.87%
2	February	947,757	1,105,265	605,334	694,626	-14.25%	-12.85%
3	March	990,129	917,700	625,128	519,046	7.89%	20.44%
4	YTD	2,920,946	3,091,501	\$ 1,912,668	\$ 1,916,025	-5.52%	-0.18%
		Year 2014	Year 2013	2014	2013	Usage	Revenue
	<u>Month</u>	<u>Mcf</u>	<u>Mcf</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>
5	January	1,068,536	949,967	702,353	581,417	12.48%	20.80%
6	February	1,105,265	869,956	694,626	489,814	27.05%	41.81%
7	March	917,700	831,662	519,046	452,388	10.35%	14.73%
8	April	619,450	704,261	315,539	369,719	-12.04%	-14.65%
9	May	430,882	453,999	180,582	205,023	-5.09%	-11.92%
10	June	348,813	340,700	124,929	121,571	2.38%	2.76%
11	July	320,685	291,599	118,605	110,735	9.97%	7.11%
12	August	293,347	298,513	95,280	96,119	-1.73%	-0.87%
13	September	298,221	284,228	105,125	100,702	4.92%	4.39%
14	October	314,062	305,544	117,889	118,008	2.79%	-0.10%
15	November	467,589	453,723	258,131	230,229	3.06%	12.12%
16	December	806,495	796,861	507,764	507,029	1.21%	0.14%
17	YTD	6,991,045	6,581,013	\$ 3,739,868	\$ 3,382,754	6.23%	10.56%

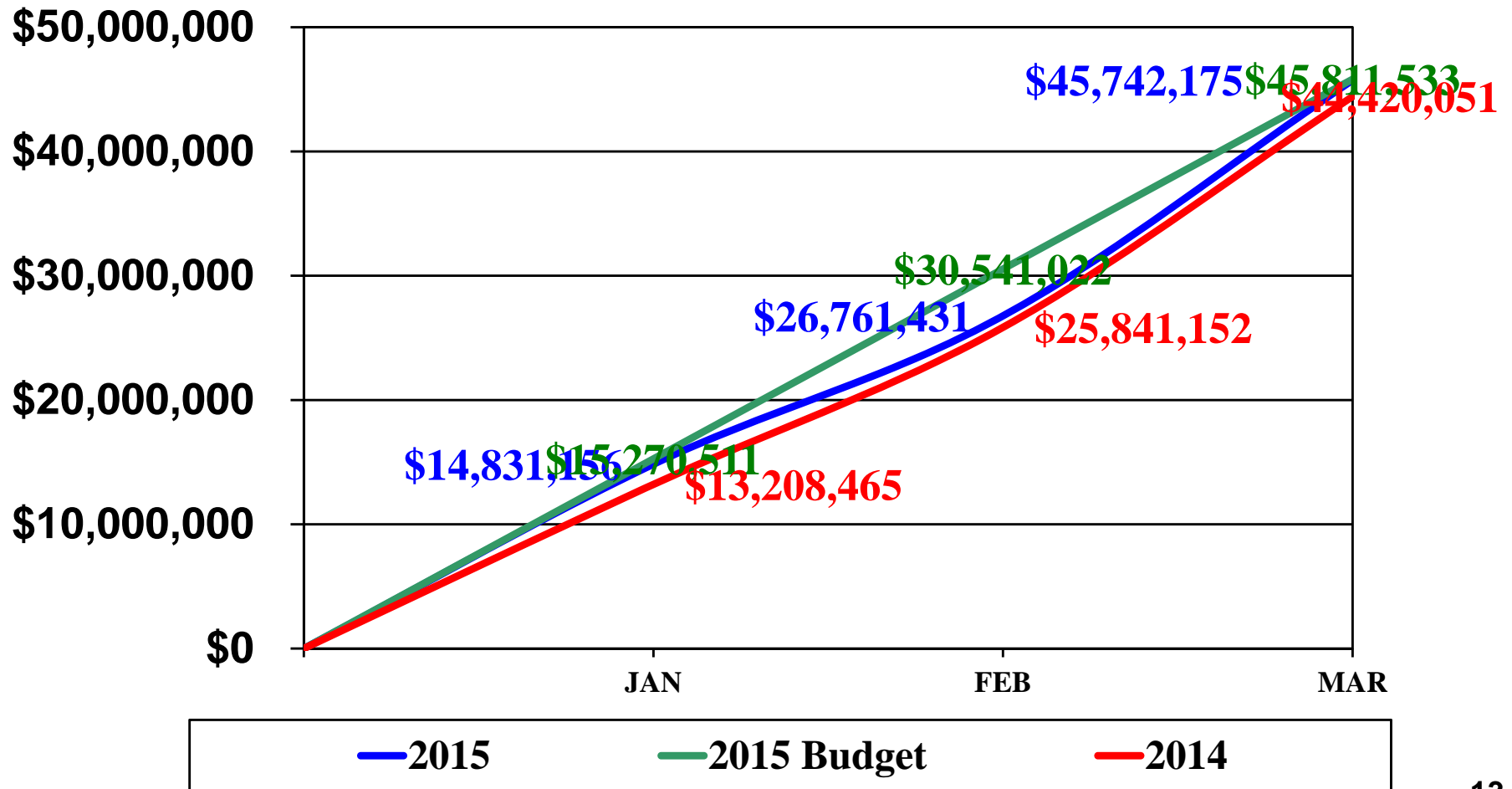
Mcf is a unit of measure for gas usage reflecting one-thousand cubic feet.

GENERAL FUND EXPENDITURES

BUDGET % EXPENDED - 2015 AND 2014



GENERAL FUND EXPENDITURES 2015 AND 2014



GENERAL FUND EXPENDITURES COMPARED TO BUDGET

				Variance	
		YTD	YTD	Favorable	Prior Year
		<u>Budget</u>	<u>Expenses</u>	<u>(Unfavorable)</u>	<u>Expenses</u>
	EXPENDITURES:				
	GENERAL GOVERNMENT:				
1	General Administration	\$7,013,019	\$8,317,112	(\$1,304,093)	\$8,423,898
2	Board of Directors	85,507	91,902	(6,396)	73,911
3	Community Programs	102,679	104,868	(2,189)	103,439
4	City Attorney	454,564	471,168	(16,604)	407,927
5	District Court - (Criminal)	351,106	329,363	21,743	315,150
6	District Court - (Environmental)	156,614	162,103	(5,489)	151,974
7	District Court - (Traffic)	312,061	354,537	(42,475)	330,446
8	Finance	790,970	871,601	(80,631)	777,589
9	Human Resources	418,294	460,830	(42,535)	350,179
10	Information Technology	1,158,221	911,820	246,401	967,324
11	Planning and Development	616,242	534,827	81,414	545,391
12	TOTAL GENERAL GOVERNMENT	11,459,276	12,610,131	(1,150,855)	12,447,228
13	PUBLIC WORKS	282,761	225,553	57,208	226,250
14	PARKS & RECREATION	2,446,081	2,055,090	390,990	2,179,794
15	RIVERMARKET	302,291	269,965	32,326	250,705
16	GOLF	577,169	614,442	(37,272)	539,072
17	JIM DAILY FITNESS & AQUATICS	224,453	186,972	37,481	212,981
18	ZOO	1,660,611	1,419,476	241,135	1,544,521
19	FIRE	11,512,757	11,442,645	70,111	9,988,891
20	POLICE	17,036,723	15,741,862	1,294,861	15,827,044
21	HOUSING & NEIGHBORHOOD	1,387,483	1,176,040	211,443	1,203,565
	SAVINGS FROM AUTHORIZED BUT UNFILLED POSITIONS				
22		(1,078,071)	0	(1,078,071)	0
23	TOTAL EXPENDITURES	\$45,811,533	\$45,742,175	\$69,358	\$44,420,051

GENERAL FUND

AUTHORIZED BUT UNFILLED POSITIONS AND VACATION/SICK PAYOUTS

➤ Savings from Authorized but Unfilled Positions

- \$6,000,000
2015 budget
requirement
- \$1,687,718 through
March 27, 2015
- 129 budgeted positions
unfilled in the General
Fund
- \$308,407 above YTD
target

➤ Vacation/Sick Payouts

- \$748,000
2015 budget
- \$259,179 YTD

GENERAL FUND AUTHORIZED BUT UNFILLED POSITIONS LAST TWELVE MONTHS

