

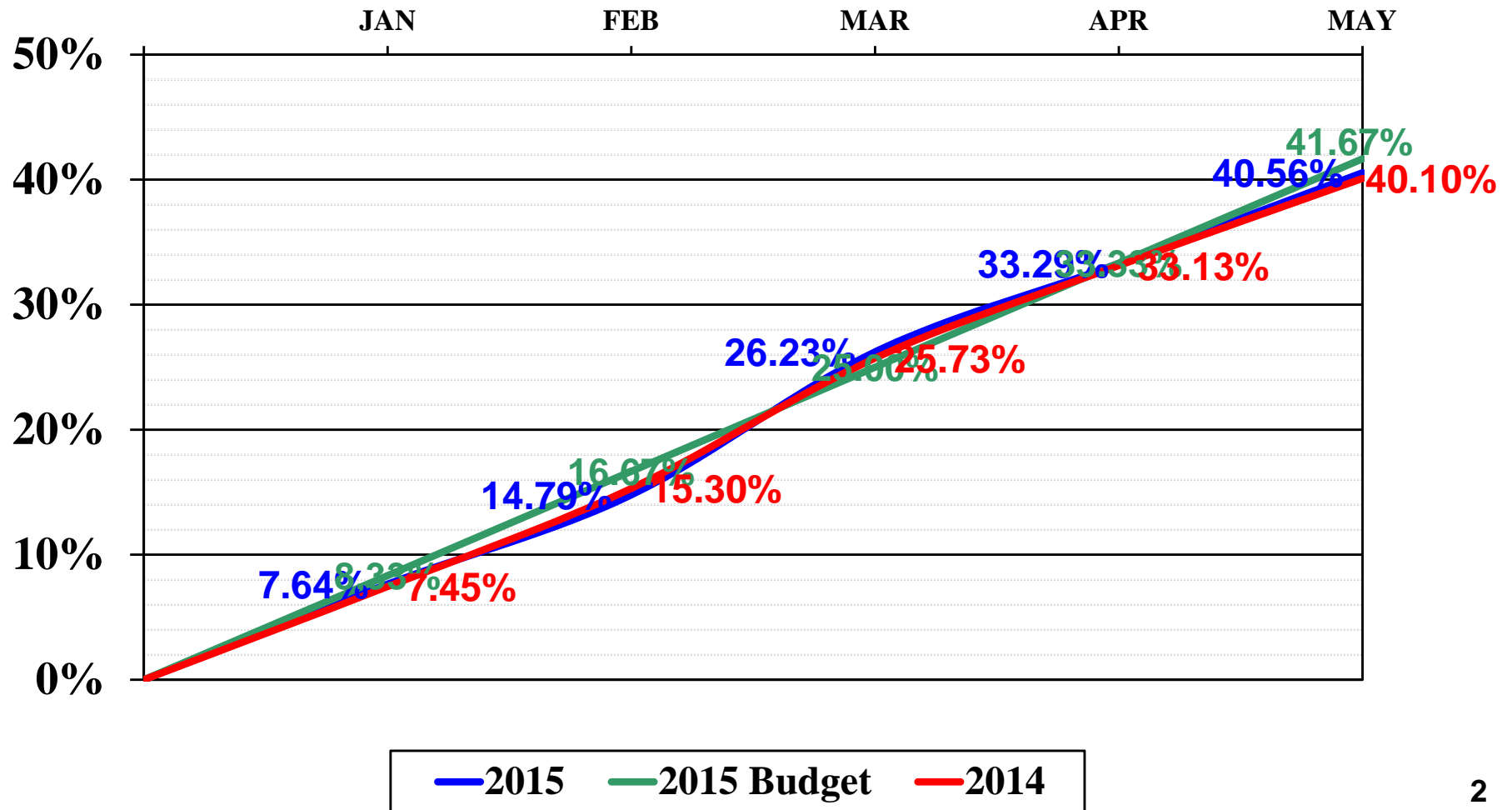
CITY OF LITTLE ROCK



May 2015
Financial Report

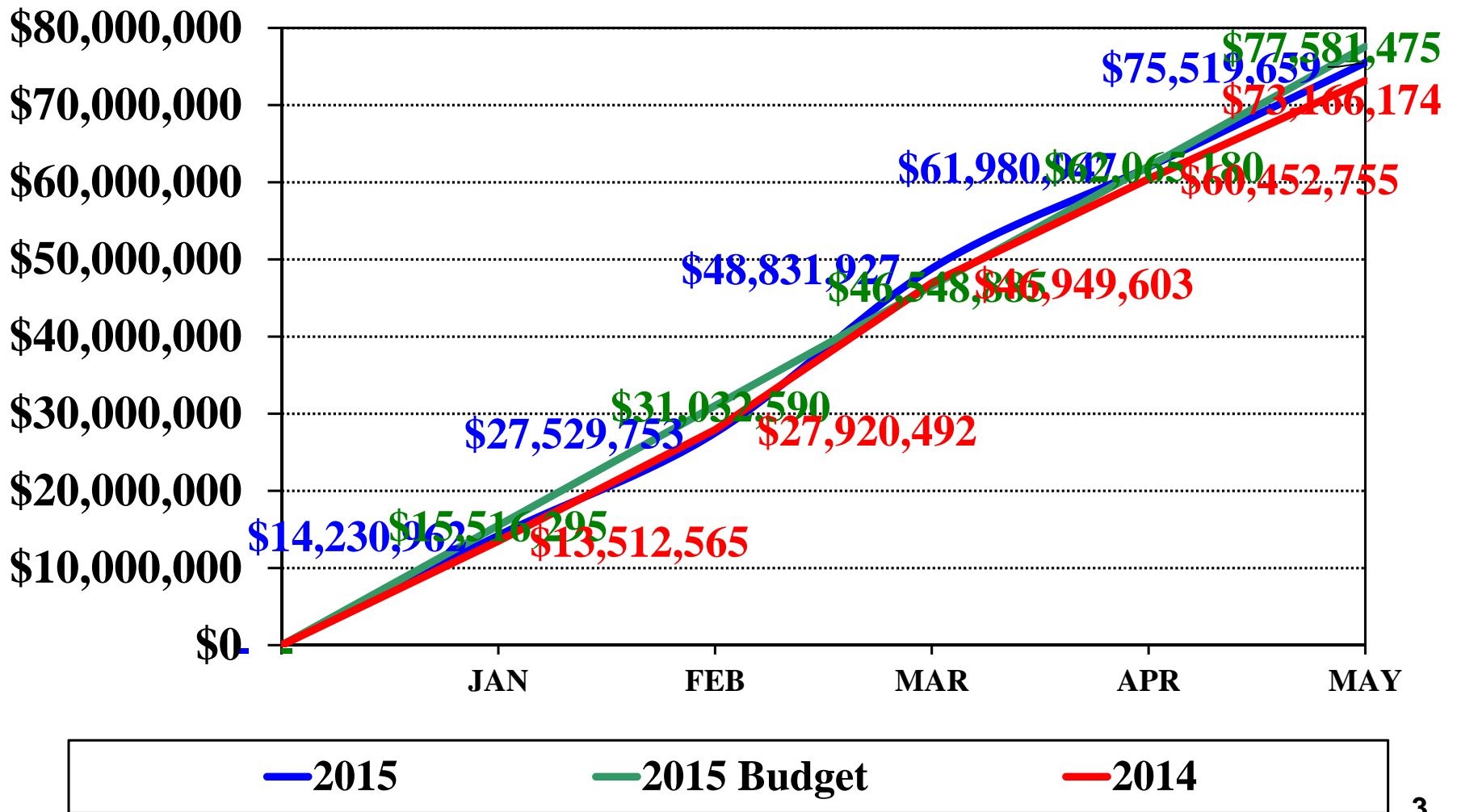
GENERAL FUND REVENUES

BUDGET % COLLECTED - 2015 AND 2014



GENERAL FUND REVENUES

2015 AND 2014



GENERAL FUND REVENUES COMPARED TO BUDGET

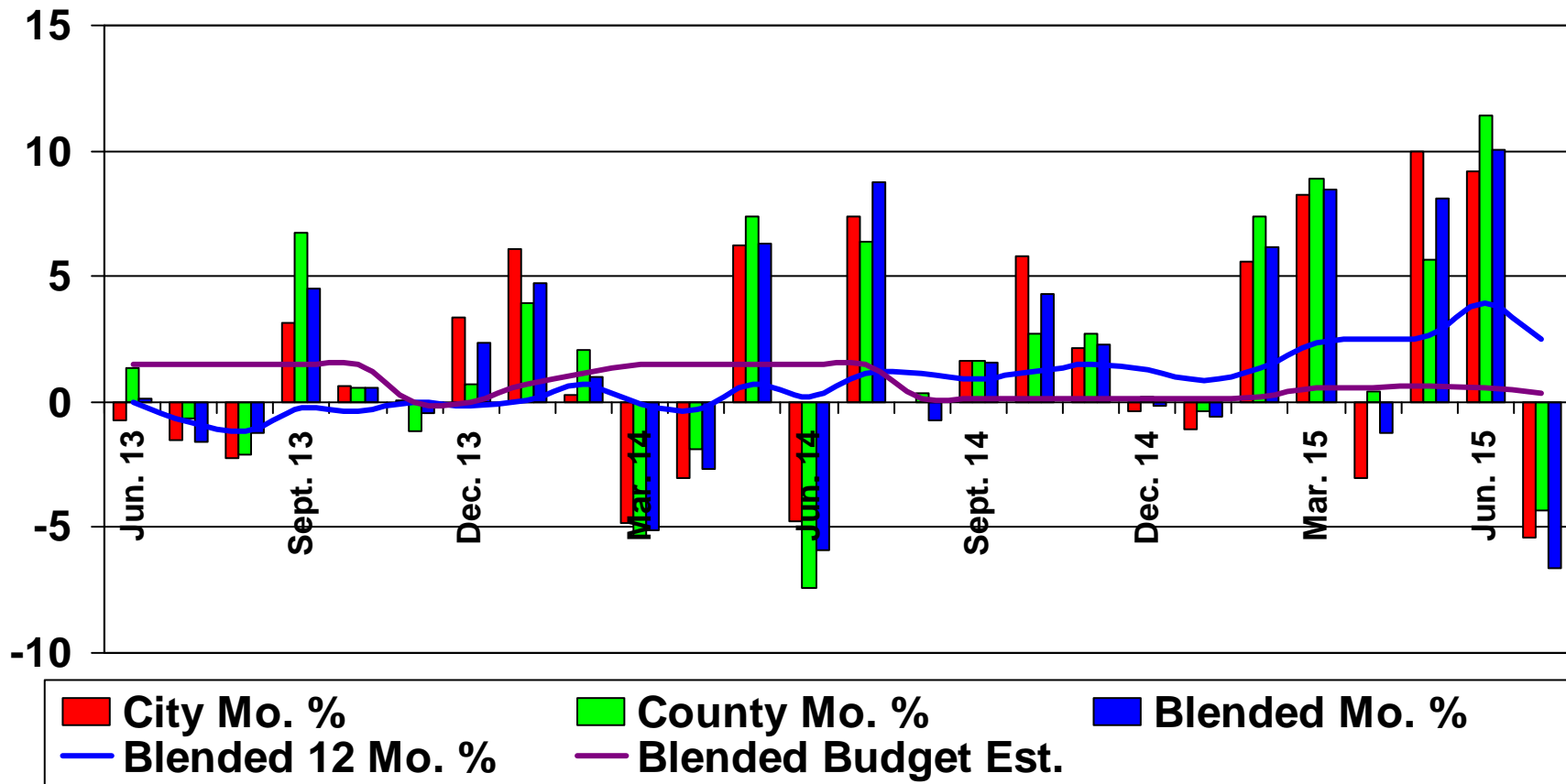
				Variance	
		YTD	YTD	Favorable	Prior Year
		<u>Budget</u>	<u>Revenues</u>	<u>(Unfavorable)</u>	<u>Revenues</u>
REVENUES:					
1	General property taxes	\$11,365,145	\$11,360,420	(\$4,725)	\$11,064,943
2	Sales taxes	40,285,340	40,446,691	161,351	37,934,062
3	Licenses and permits	4,594,396	7,691,072	3,096,676	7,875,662
4	Intergovernmental	2,917,680	0	(2,917,680)	0
5	Charges for services	4,721,938	3,514,447	(1,207,490)	3,773,025
6	Fines and fees	1,317,171	1,081,689	(235,482)	1,267,821
7	Utility franchise fees	11,976,961	10,819,471	(1,157,490)	10,438,572
8	Investment income	83,333	92,847	9,513	217,932
9	Miscellaneous	319,511	513,022	193,511	594,158
10	TOTAL REVENUES	\$77,581,475	\$75,519,659	(\$2,061,816)	\$73,166,174

Revenues are approximately \$2,061,000 thousand below 5/12 of the annual budget. This is primarily due to the timing of revenues and substantial first quarter rain and flooding. The majority of property taxes are collected in April and October. Business license revenues are due at the first of the year. Intergovernmental revenues are received annually in July. The annual commitment of revenues for debt service on the Parks Bonds, Jr. Lien Bonds, and the 2007 Capital Improvement Bonds are recorded in January, reducing charges for services and franchise fee revenues available to the General Fund.

GENERAL FUND REVENUES COMPARED TO PRIOR YEAR

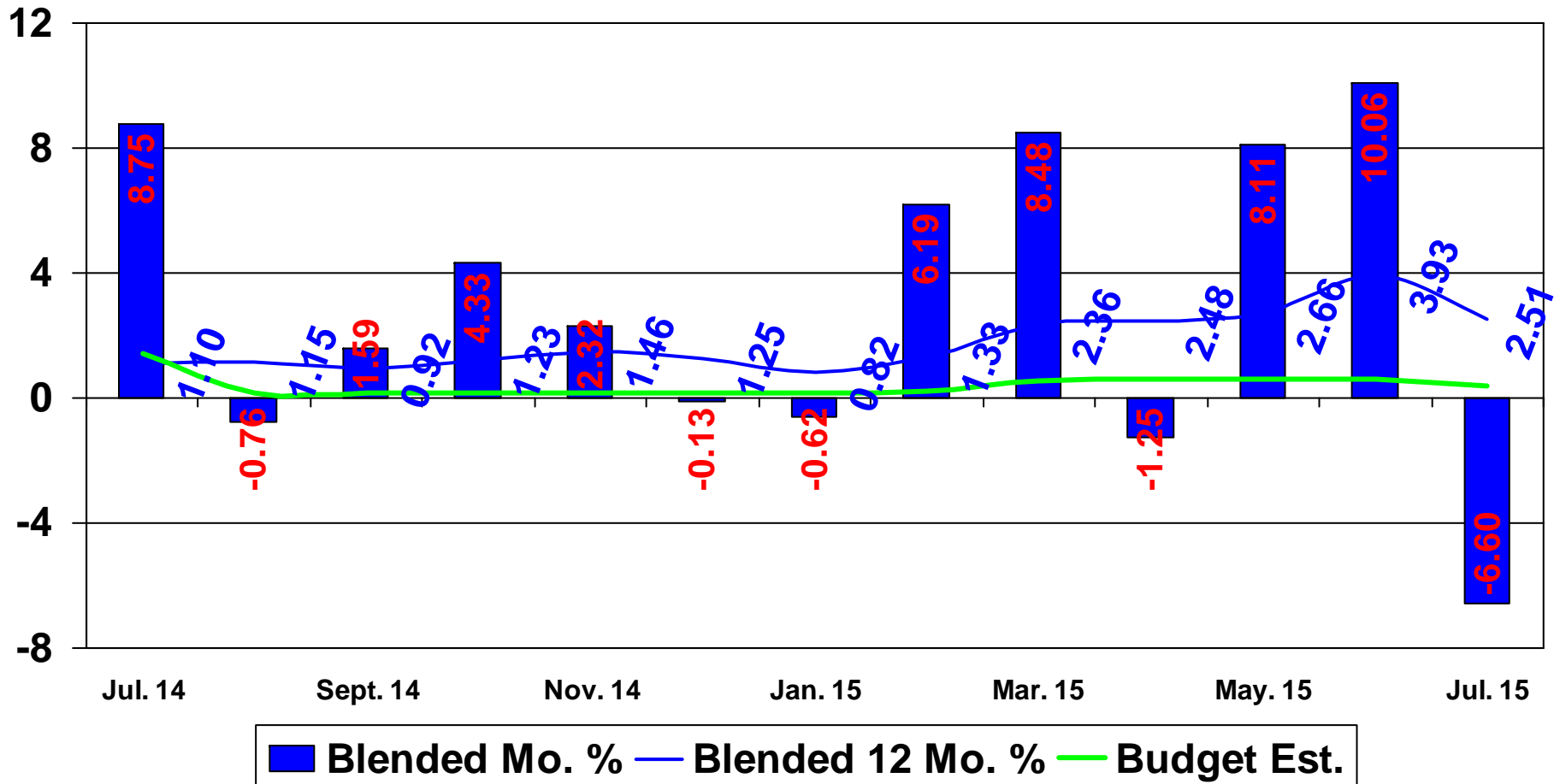
				Variance
		YTD	Prior Year	Favorable
		<u>Revenues</u>	<u>Revenues</u>	<u>(Unfavorable)</u>
	REVENUES:			
1	General property taxes	\$11,360,420	\$11,064,943	\$295,477
2	Sales taxes	40,446,691	37,934,062	2,512,629
3	Licenses and permits	7,691,072	7,875,662	(184,590)
4	Intergovernmental	-	-	-
5	Charges for services	3,514,447	3,773,025	(258,578)
6	Fines and fees	1,081,689	1,267,821	(186,132)
7	Utility franchise fees	10,819,471	10,438,572	380,900
8	Investment income	92,847	217,932	(125,085)
9	Miscellaneous	513,022	594,158	(81,136)
10	TOTAL REVENUES	\$75,519,659	\$73,166,174	\$2,353,485

CITY, COUNTY, AND BLENDED SALES TAX PERCENTAGE GROWTH (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



Note: Blended represents the total sales tax received by the City, including the City's share of the County sales tax, the City sales tax, and the State Turnback.

BLENDED SALES TAX PERCENTAGE GROWTH COLLECTED OVER THE LAST TWELVE MONTHS (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



SALES TAX PERCENTAGE GROWTH COMPARISON TO BUDGET AND PRIOR YEAR

	Month	Sales & Use Tax Collected	Amended Budget	% Amended Budget Change	Variance from Budget	% Var. from Budget	% Inc (Dec) Prior Year
1	Aug-14	7,951,452	7,952,180	-0.75%	(729)	-0.01%	-0.76%
2	Sep-14	7,716,551	7,606,869	0.14%	109,682	1.44%	1.59%
3	Oct-14	8,088,735	7,764,328	0.14%	324,406	4.18%	4.33%
4	Nov-14	7,944,620	7,776,041	0.15%	168,579	2.17%	2.32%
5	Dec-14	8,102,297	8,124,939	0.15%	(22,642)	-0.28%	-0.13%
6	Jan-15	7,713,364	7,795,167	0.15%	(81,803)	-1.05%	-0.62%
7	Feb-15	9,910,013	9,346,091	0.15%	563,922	6.03%	6.19%
8	2014 YTD	57,427,032	56,365,617	0.06%	1,061,415	1.88%	1.94%
9	Mar-15	7,525,163	6,974,825	0.55%	550,338	7.89%	8.48%
10	Apr-15	7,423,355	7,561,256	0.58%	(137,901)	-1.82%	-1.25%
11	May-15	8,937,470	8,318,926	0.62%	618,544	7.44%	8.11%
12	Jun-15	8,013,722	7,322,920	0.57%	690,802	9.43%	10.06%
13	Jul-15	8,420,363	8,982,574	-0.37%	(562,211)	-6.26%	-6.60%
14	2015 YTD	40,320,072	39,160,501	0.36%	1,159,571	2.96%	3.34%
15	Last 12 Mos	97,747,104	95,526,118	0.18%	2,220,986	2.33%	2.51%

REVENUE PROVIDED BY NEW SALES TAX

		2015 Tax Receipts			Prior Year Tax Receipts				
Month Collected	For Sales in the Month of	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	% Inc (Dec)	
1	March	January	2,325,922	1,400,705	3,726,626	2,149,333	1,291,607	3,440,940	8.30%
2	April	February	2,229,244	1,403,228	3,632,471	2,298,515	1,381,338	3,679,853	-1.29%
3	May	March	2,796,523	1,683,825	4,480,347	2,543,207	1,528,263	4,071,470	10.04%
4	June	April	2,473,930	1,494,813	3,968,743	2,266,483	1,362,507	3,628,991	9.36%
5	July	May	2,481,247	1,495,217	3,976,464	2,622,742	1,577,102	4,199,844	-5.32%
6	YTD Total		\$12,306,865	\$7,477,787	\$19,784,651	\$11,880,280	\$7,140,818	\$19,021,098	4.01%
Month Collected	For Sales in the Month of	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	% Inc (Dec)	
7	2012 Total		28,992,457	17,449,867	46,442,324	n/a	n/a	n/a	n/a
8	2013 Total		29,220,016	17,573,702	46,793,718	28,992,457	17,449,867	46,442,324	0.76%
9	2014 Total		29,608,840	17,849,353	47,458,193	29,220,016	17,573,702	46,793,718	1.42%
10	Grand Total - Life to Date		\$100,128,178	\$60,350,709	\$160,478,886				

ELECTRIC FRANCHISE FEES

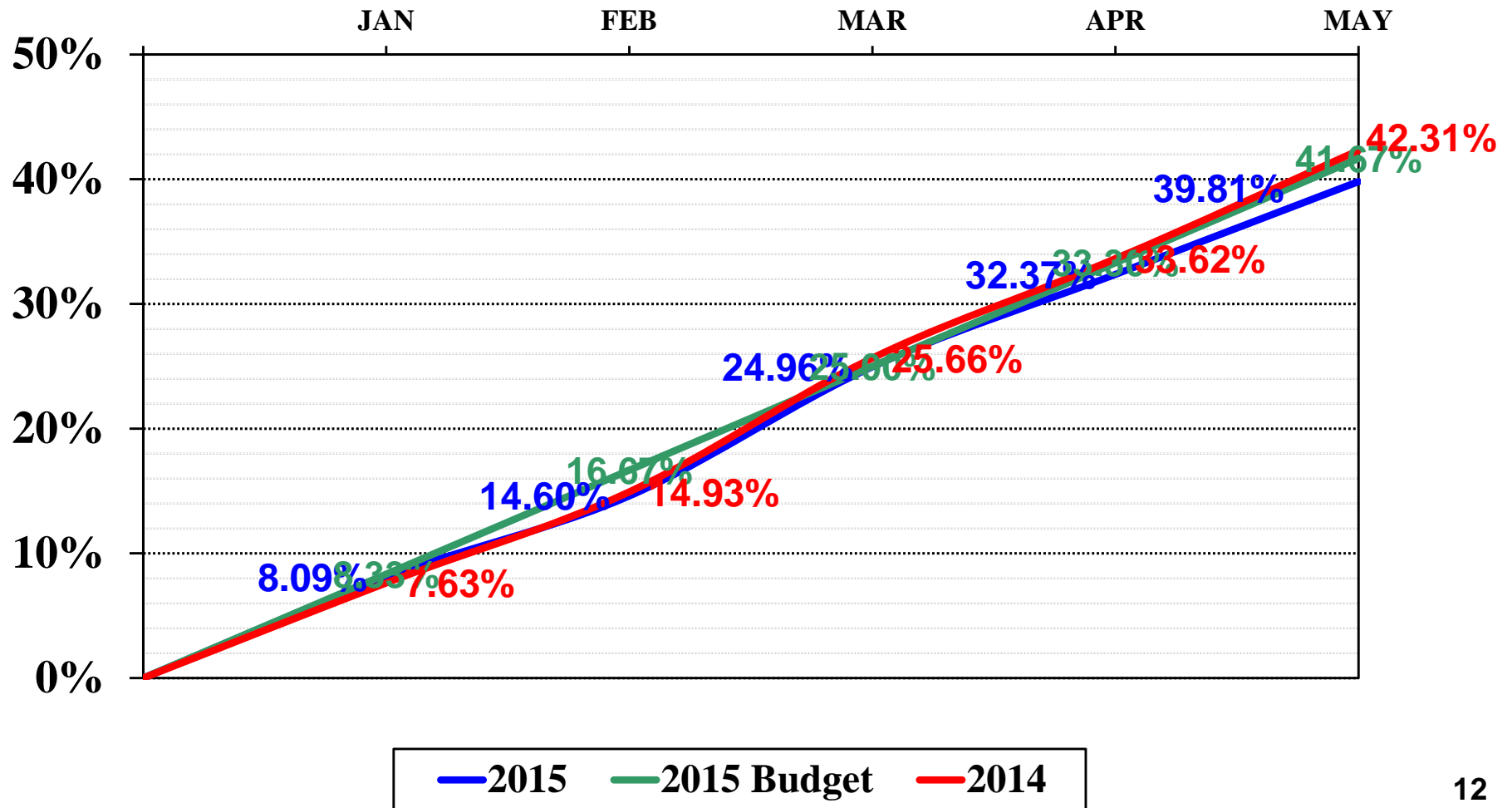
		Year 2015	Year 2014	2015	2014	Usage	Revenue
	<u>Month</u>	<u>KWH</u>	<u>KWH</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>
1	January	270,242,843	281,268,203	1,013,795	967,328	-3.92%	4.80%
2	February	256,883,332	276,967,557	1,016,802	949,251	-7.25%	7.12%
3	March	272,368,638	260,111,915	1,075,319	938,634	4.71%	14.56%
4	April	216,940,487	225,332,050	910,512	850,577	-3.72%	7.05%
5	May	233,063,706	224,403,437	969,913	857,768	3.86%	13.07%
6	YTD	1,249,499,006	1,268,083,162	\$ 4,986,341	\$ 4,563,558	-1.47%	9.26%
		Year 2014	Year 2013	2014	2013	Usage	Revenue
	<u>Month</u>	<u>KWH</u>	<u>KWH</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>
7	January	281,268,203	267,789,313	967,328	1,065,050	5.03%	-9.18%
8	February	276,967,557	244,467,489	949,251	979,151	13.29%	-3.05%
9	March	260,111,915	250,494,876	938,634	994,352	3.84%	-5.60%
10	April	225,332,050	236,560,013	850,577	890,862	-4.75%	-4.52%
11	May	224,403,437	227,084,629	857,768	865,740	-1.18%	-0.92%
12	June	265,179,601	280,337,373	1,103,218	1,156,598	-5.41%	-4.62%
13	July	312,103,827	334,056,634	1,315,828	1,409,426	-6.57%	-6.64%
14	August	305,614,885	342,573,271	1,295,386	1,443,355	-10.79%	-10.25%
15	September	347,010,174	333,042,583	1,464,773	1,412,275	4.19%	3.72%
16	October	280,954,822	286,271,082	1,082,094	1,093,732	-1.86%	-1.06%
17	November	234,643,295	230,765,286	914,602	888,420	1.68%	2.95%
18	December	248,983,885	248,137,499	960,201	952,299	0.34%	0.83%
19	YTD	3,262,573,651	3,281,580,048	\$ 12,699,659	\$ 13,151,262	-0.58%	-3.43%

GAS FRANCHISE FEES

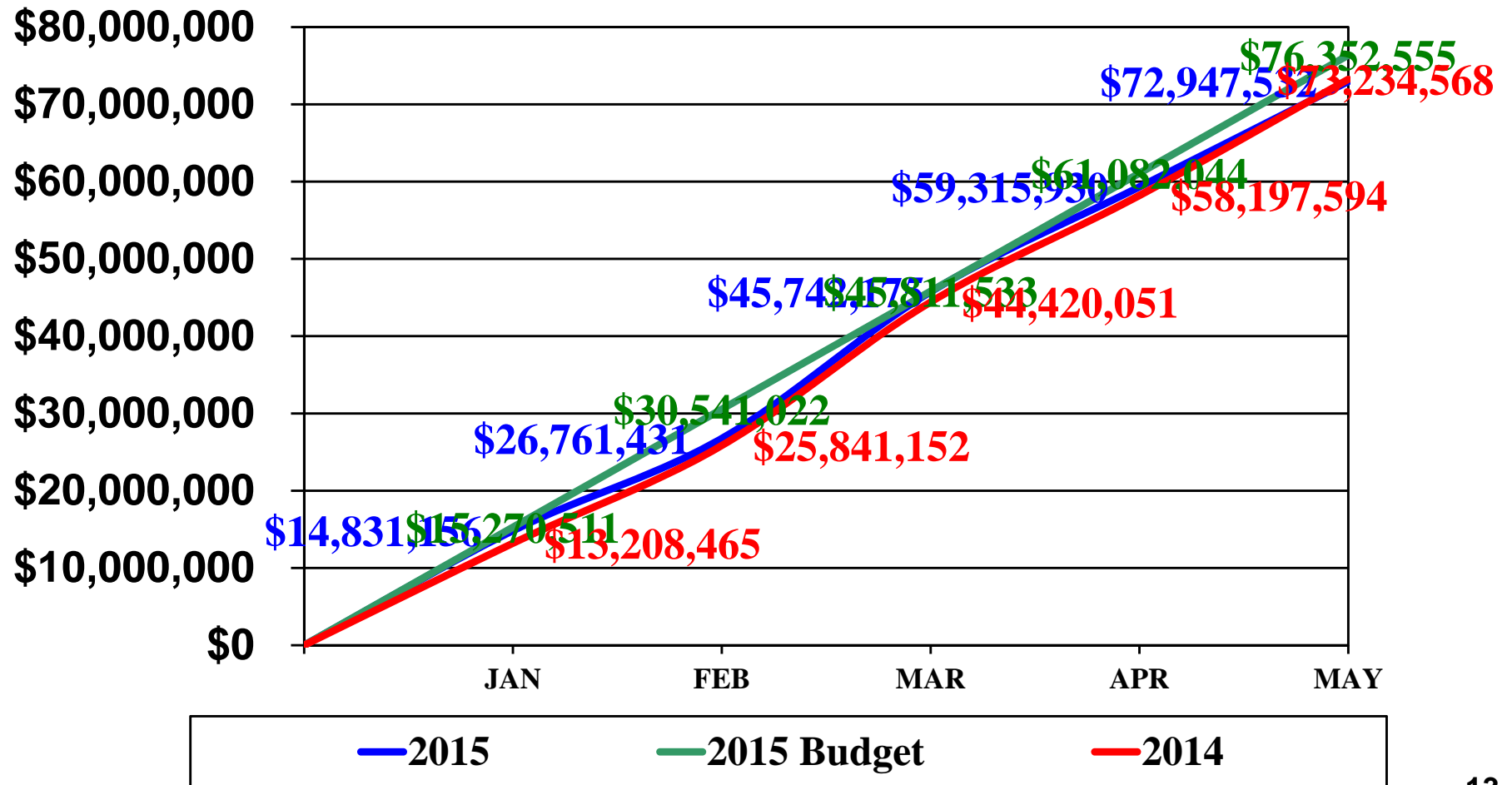
		Year 2015	Year 2014	2015	2014	Usage	Revenue
	<u>Month</u>	<u>Mcf</u>	<u>Mcf</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>
1	January	983,060	1,068,536	682,206	702,353	-8.00%	-2.87%
2	February	947,757	1,105,265	605,334	694,626	-14.25%	-12.85%
3	March	990,129	917,700	625,128	519,046	7.89%	20.44%
4	April	539,176	619,450	250,054	315,539	-12.96%	-20.75%
5	May	369,377	430,882	135,391	180,582	-14.27%	-25.02%
6	YTD	3,829,499	4,141,833	\$ 2,298,114	\$ 2,412,146	-7.54%	-4.73%
		Year 2014	Year 2013	2014	2013	Usage	Revenue
	<u>Month</u>	<u>Mcf</u>	<u>Mcf</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>
7	January	1,068,536	949,967	702,353	581,417	12.48%	20.80%
8	February	1,105,265	869,956	694,626	489,814	27.05%	41.81%
9	March	917,700	831,662	519,046	452,388	10.35%	14.73%
10	April	619,450	704,261	315,539	369,719	-12.04%	-14.65%
11	May	430,882	453,999	180,582	205,023	-5.09%	-11.92%
12	June	348,813	340,700	124,929	121,571	2.38%	2.76%
13	July	320,685	291,599	118,605	110,735	9.97%	7.11%
14	August	293,347	298,513	95,280	96,119	-1.73%	-0.87%
15	September	298,221	284,228	105,125	100,702	4.92%	4.39%
16	October	314,062	305,544	117,889	118,008	2.79%	-0.10%
17	November	467,589	453,723	258,131	230,229	3.06%	12.12%
18	December	806,495	796,861	507,764	507,029	1.21%	0.14%
19	YTD	6,991,045	6,581,013	\$ 3,739,868	\$ 3,382,754	6.23%	10.56%

GENERAL FUND EXPENDITURES

BUDGET % EXPENDED - 2015 AND 2014



GENERAL FUND EXPENDITURES 2015 AND 2014



GENERAL FUND EXPENDITURES COMPARED TO BUDGET

				Variance	
		YTD	YTD	Favorable	Prior Year
		<u>Budget</u>	<u>Expenses</u>	<u>(Unfavorable)</u>	<u>Expenses</u>
	EXPENDITURES:				
	GENERAL GOVERNMENT:				
1	General Administration	\$11,685,597	\$11,342,122	\$343,475	\$11,220,570
2	Board of Directors	141,642	142,732	(1,090)	129,134
3	Community Programs	167,560	165,521	2,039	169,606
4	City Attorney	747,857	735,507	12,350	693,775
5	District Court - (Criminal)	584,728	540,903	43,826	530,260
6	District Court - (Environmental)	260,407	281,517	(21,111)	257,835
7	District Court - (Traffic)	520,010	559,770	(39,760)	532,428
8	Finance	1,308,394	1,286,719	21,675	1,300,653
9	Human Resources	697,157	713,200	(16,043)	619,397
10	Information Technology	1,918,994	1,513,665	405,329	1,470,035
11	Planning and Development	997,804	884,804	113,000	913,615
12	TOTAL GENERAL GOVERNMENT	19,030,149	18,166,459	863,690	17,837,309
13	PUBLIC WORKS	463,247	365,810	97,436	377,879
14	PARKS & RECREATION	4,024,221	3,564,066	460,155	3,816,425
15	RIVERMARKET	503,818	490,877	12,942	476,594
16	GOLF	961,949	1,039,864	(77,916)	957,432
17	JIM DAILY FITNESS & AQUATICS	371,416	319,652	51,764	355,714
18	ZOO	2,738,998	2,444,558	294,440	2,741,702
19	FIRE	19,165,499	18,566,659	598,841	18,090,274
20	POLICE	28,161,051	25,987,857	2,173,194	26,584,718
21	HOUSING & NEIGHBORHOOD	2,247,430	2,001,730	245,700	1,996,521
	SAVINGS FROM AUTHORIZED BUT				
22	UNFILLED POSITIONS	(1,315,222)	0	(1,315,222)	0
23	TOTAL EXPENDITURES	\$76,352,555	\$72,947,532	\$3,405,023	\$73,234,568

GENERAL FUND

AUTHORIZED BUT UNFILLED POSITIONS AND VACATION/SICK PAYOUTS

➤ Savings from Authorized but Unfilled Positions

- \$6,000,000
2015 budget
requirement
- \$2,843,466 through
May 22, 2015
- 134 budgeted positions
unfilled in the General
Fund
- \$544,616 above YTD
target

➤ Vacation/Sick Payouts

- \$748,000
2015 budget
- \$522,732 YTD

GENERAL FUND AUTHORIZED BUT UNFILLED POSITIONS LAST TWELVE MONTHS

