

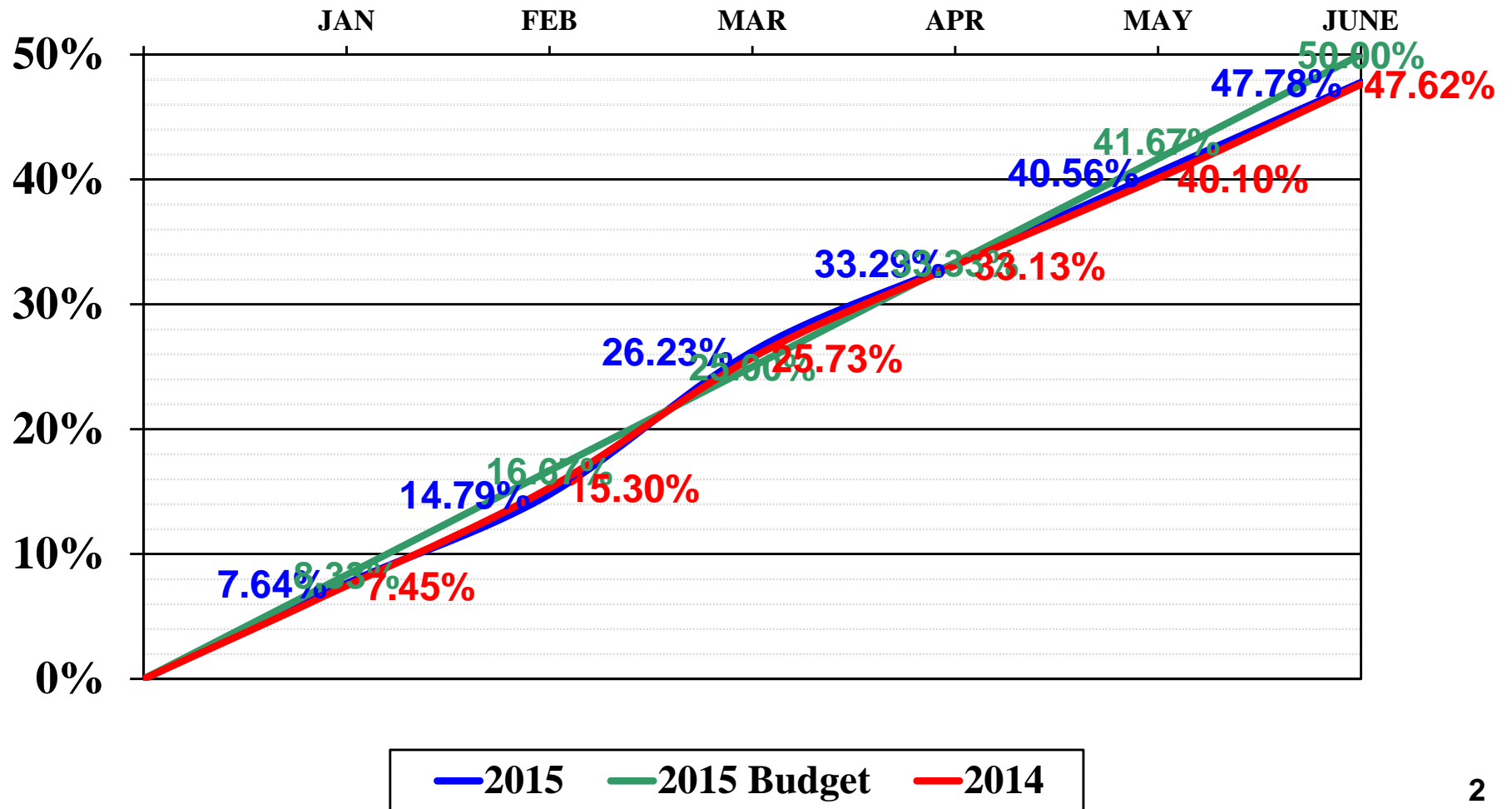
# CITY OF LITTLE ROCK



June 2015  
Financial Report

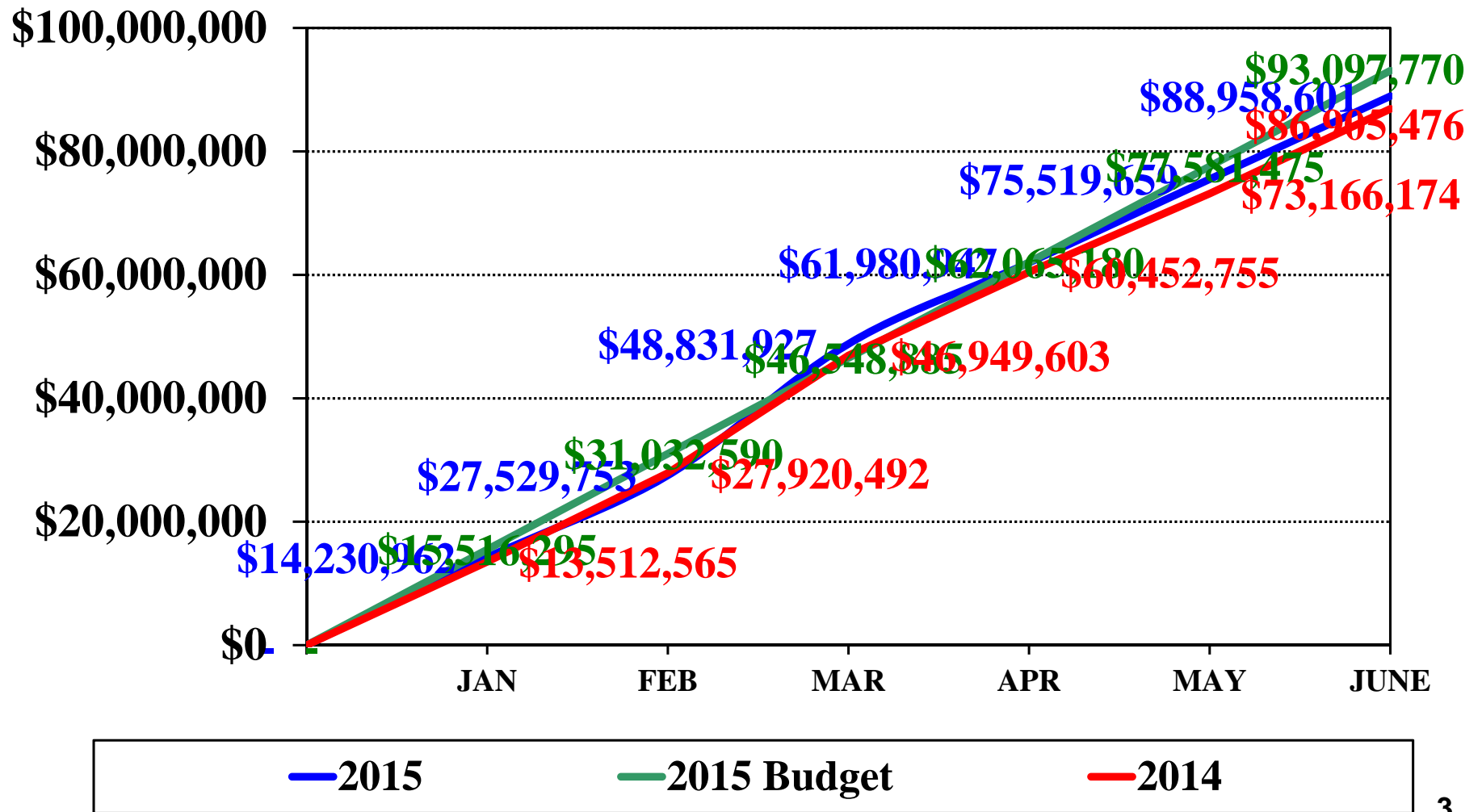
# GENERAL FUND REVENUES

BUDGET % COLLECTED - 2015 AND 2014



# GENERAL FUND REVENUES

## 2015 AND 2014



# GENERAL FUND REVENUES COMPARED TO BUDGET

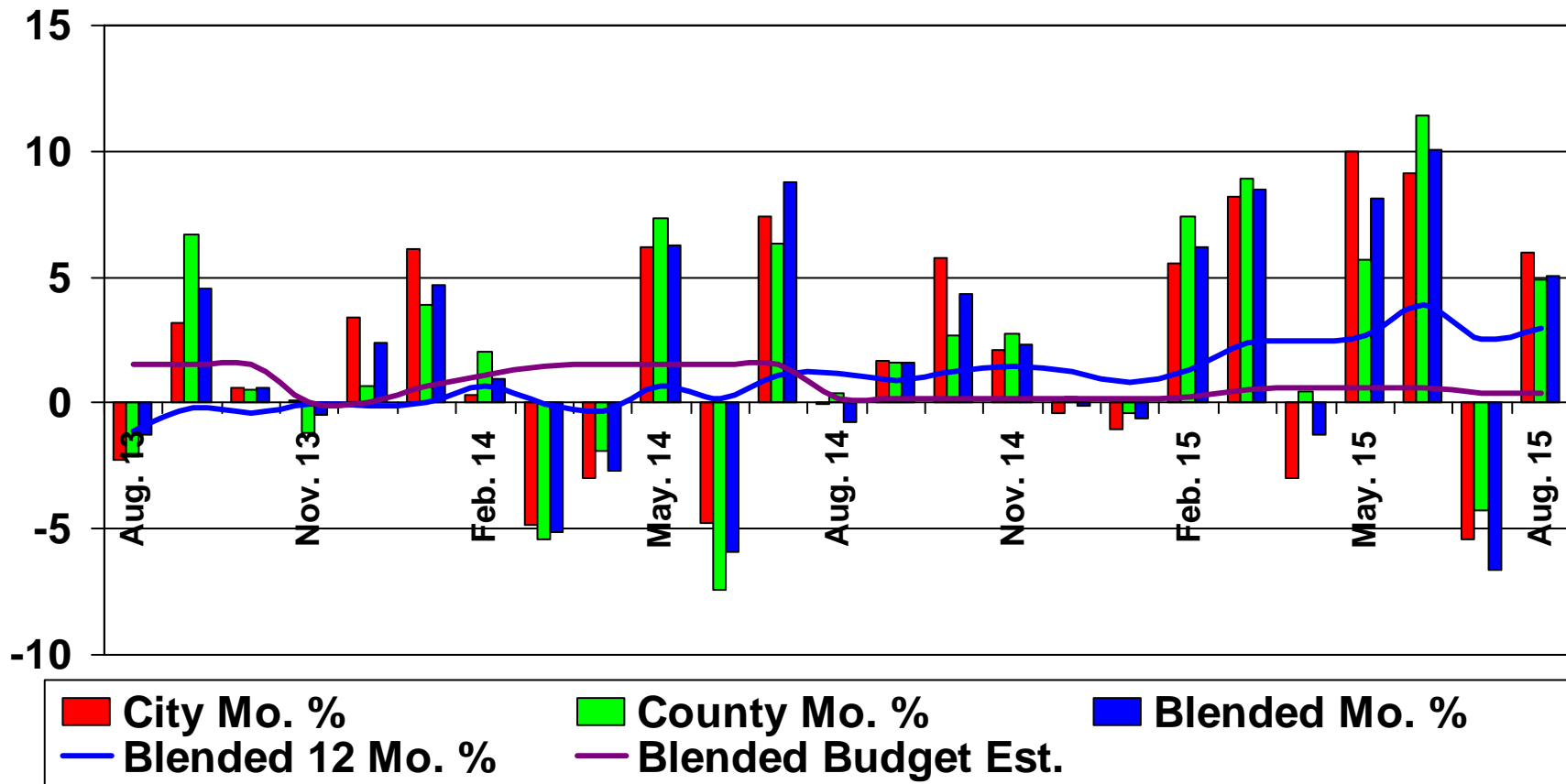
		YTD	YTD	Variance	Prior Year
		<u>Budget</u>	<u>Revenues</u>	<u>Favorable</u> <u>(Unfavorable)</u>	<u>Revenues</u>
	<b>REVENUES:</b>				
1	General property taxes	\$13,638,174	\$12,265,902	(\$1,372,272)	\$11,766,875
2	Sales taxes	48,342,408	48,088,445	(253,963)	46,570,392
3	Licenses and permits	5,513,275	8,560,024	3,046,749	8,648,781
4	Intergovernmental	3,501,217	0	(3,501,217)	0
5	Charges for services	5,666,325	4,625,243	(1,041,082)	4,889,708
6	Fines and fees	1,580,605	1,315,594	(265,011)	1,475,044
7	Utility franchise fees	14,372,354	13,291,600	(1,080,753)	12,713,547
8	Investment income	100,000	111,717	11,717	238,724
9	Miscellaneous	383,413	700,077	316,664	602,405
10	<b>TOTAL REVENUES</b>	<b>\$93,097,770</b>	<b>\$88,958,601</b>	<b>(\$4,139,169)</b>	<b>\$86,905,476</b>

Revenues are approximately \$4,139,000 thousand below 1/2 of the annual budget. This is primarily due to the timing of revenues and substantial first quarter rain and flooding. The majority of property taxes are collected in April and October. Business license revenues are due at the first of the year. Intergovernmental revenues are received annually in July. The annual commitment of revenues for debt service on the Parks Bonds, Jr. Lien Bonds, and the 2007 Capital Improvement Bonds are recorded in January, reducing charges for services and franchise fee revenues available to the General Fund.

# GENERAL FUND REVENUES COMPARED TO PRIOR YEAR

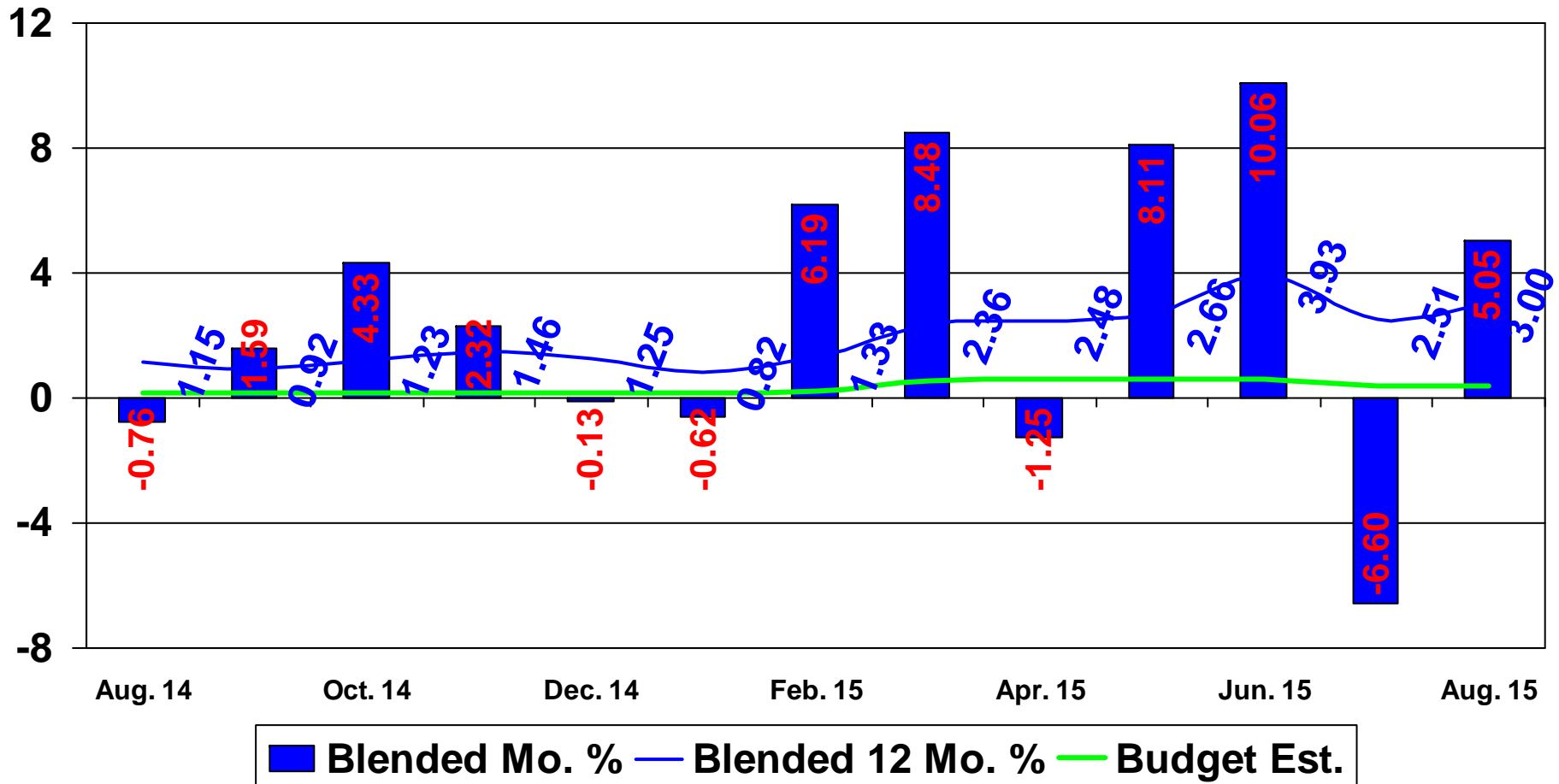
				Variance
		YTD	Prior Year	Favorable
		<u>Revenues</u>	<u>Revenues</u>	<u>(Unfavorable)</u>
	<b>REVENUES:</b>			
1	General property taxes	\$12,265,902	\$11,766,875	\$499,027
2	Sales taxes	48,088,445	46,570,392	1,518,053
3	Licenses and permits	8,560,024	8,648,781	(88,758)
4	Intergovernmental	-	-	-
5	Charges for services	4,625,243	4,889,708	(264,465)
6	Fines and fees	1,315,594	1,475,044	(159,450)
7	Utility franchise fees	13,291,600	12,713,547	578,053
8	Investment income	111,717	238,724	(127,007)
9	Miscellaneous	700,077	602,405	97,673
10	<b>TOTAL REVENUES</b>	<b>\$88,958,601</b>	<b>\$86,905,476</b>	<b>\$2,053,125</b>

# CITY, COUNTY, AND BLENDED SALES TAX PERCENTAGE GROWTH (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



Note: Blended represents the total sales tax received by the City, including the City's share of the County sales tax, the City sales tax, and the State Turnback.

# BLENDED SALES TAX PERCENTAGE GROWTH COLLECTED OVER THE LAST TWELVE MONTHS (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



# SALES TAX PERCENTAGE GROWTH COMPARISON TO BUDGET AND PRIOR YEAR

		Sales & Use		%		%	%
	Month	Tax	Amended	Amended	Variance	Var. from	Inc (Dec)
	Collected	Collections	Budget	Budget Change	from Budget	Budget	Prior Year
1	Sep-14	7,716,551	7,606,869	0.14%	109,682	1.44%	1.59%
2	Oct-14	8,088,735	7,764,328	0.14%	324,406	4.18%	4.33%
3	Nov-14	7,944,620	7,776,041	0.15%	168,579	2.17%	2.32%
4	Dec-14	8,102,297	8,124,939	0.15%	(22,642)	-0.28%	-0.13%
5	Jan-15	7,713,364	7,795,167	0.15%	(81,803)	-1.05%	-0.62%
6	Feb-15	9,910,013	9,346,091	0.15%	563,922	6.03%	6.19%
7	2014 YTD	49,475,580	48,413,437	0.19%	1,062,144	2.19%	2.39%
8	Mar-15	7,525,163	6,974,825	0.55%	550,338	7.89%	8.48%
9	Apr-15	7,423,355	7,561,256	0.58%	(137,901)	-1.82%	-1.25%
10	May-15	8,937,470	8,318,926	0.62%	618,544	7.44%	8.11%
11	Jun-15	8,013,722	7,322,920	0.57%	690,802	9.43%	10.06%
12	Jul-15	8,420,363	8,982,574	-0.37%	(562,211)	-6.26%	-6.60%
13	Aug-15	8,353,203	7,997,254	0.58%	355,949	4.45%	5.05%
14	2015 YTD	48,673,275	47,157,755	0.40%	1,515,520	3.21%	3.63%
15	Last 12 Mos	98,148,855	95,571,192	0.29%	2,577,664	2.70%	3.00%



# REVENUE PROVIDED BY NEW SALES TAX

		2015 Tax Receipts			Prior Year Tax Receipts				
Month Collected	For Sales in the Month of	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	% Inc (Dec)	
1	March	January	2,325,922	1,400,705	3,726,626	2,149,333	1,291,607	3,440,940	8.30%
2	April	February	2,229,244	1,403,228	3,632,471	2,298,515	1,381,338	3,679,853	-1.29%
3	May	March	2,796,523	1,683,825	4,480,347	2,543,207	1,528,263	4,071,470	10.04%
4	June	April	2,473,930	1,494,813	3,968,743	2,266,483	1,362,507	3,628,991	9.36%
5	July	May	2,481,247	1,495,217	3,976,464	2,622,742	1,577,102	4,199,844	-5.32%
6	August	June	2,585,856	1,551,513	4,137,369	2,439,910	1,466,545	3,906,455	5.91%
7	YTD Total		<b>\$14,892,720</b>	<b>\$9,029,300</b>	<b>\$23,922,021</b>	<b>\$14,320,190</b>	<b>\$8,607,363</b>	<b>\$22,927,552</b>	<b>4.34%</b>
Month Collected	For Sales in the Month of	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	% Inc (Dec)	
8	2012 Total		28,992,457	17,449,867	46,442,324	n/a	n/a	n/a	n/a
9	2013 Total		29,220,016	17,573,702	46,793,718	28,992,457	17,449,867	46,442,324	0.76%
10	2014 Total		29,608,840	17,849,353	47,458,193	29,220,016	17,573,702	46,793,718	1.42%
11	Grand Total - Life to Date		<b>\$102,714,034</b>	<b>\$61,902,222</b>	<b>\$164,616,256</b>				

# ELECTRIC FRANCHISE FEES

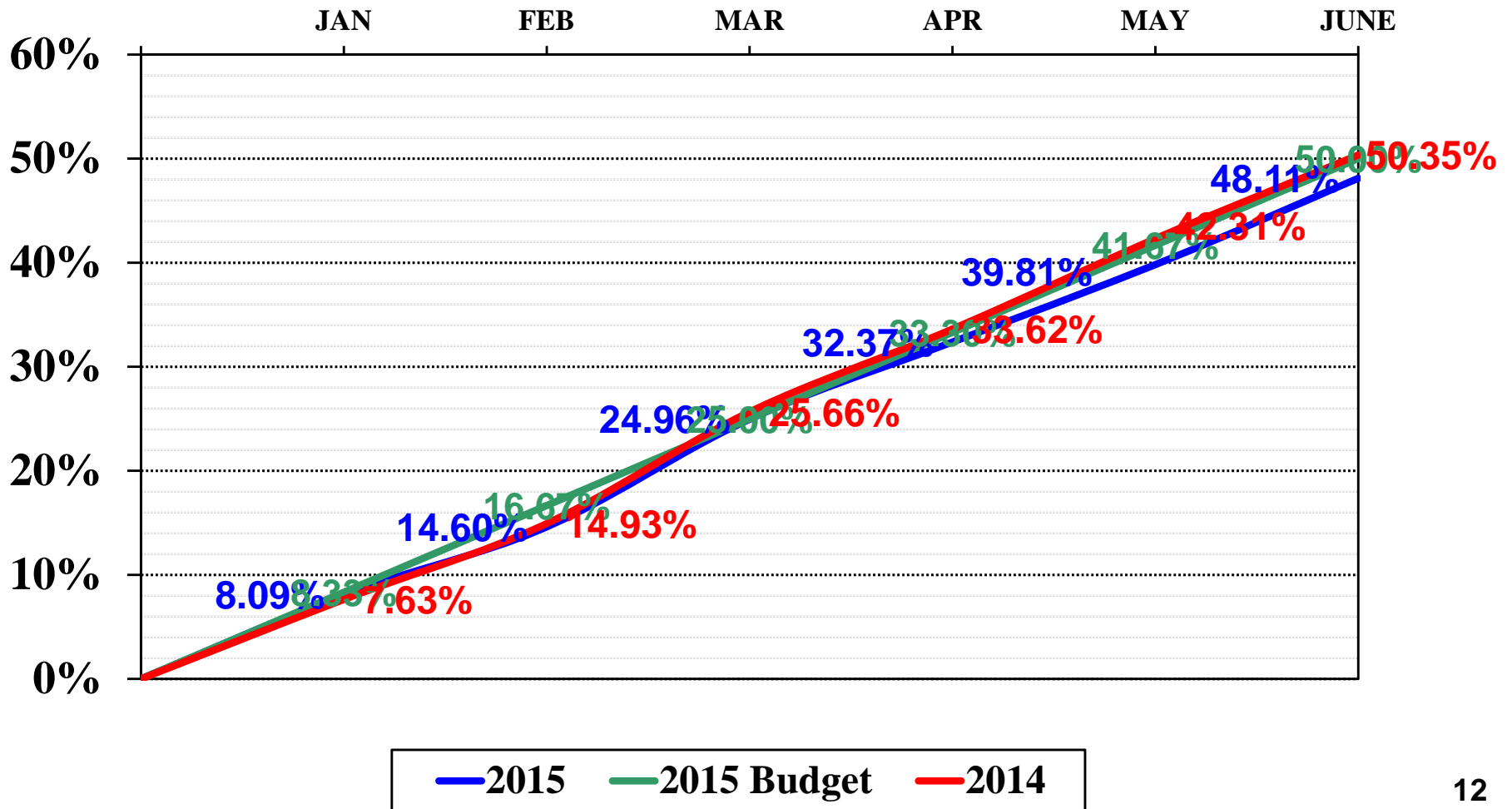
		Year 2015	Year 2014	2015	2014	Usage	Revenue
	<u>Month</u>	<u>KWH</u>	<u>KWH</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>
1	January	270,242,843	281,268,203	1,013,795	967,328	-3.92%	4.80%
2	February	256,883,332	276,967,557	1,016,802	949,251	-7.25%	7.12%
3	March	272,368,638	260,111,915	1,075,319	938,634	4.71%	14.56%
4	April	216,940,487	225,332,050	910,512	850,577	-3.72%	7.05%
5	May	233,063,706	224,403,437	969,913	857,768	3.86%	13.07%
6	June	276,141,078	265,179,601	1,247,235	1,103,218	4.13%	13.05%
7	<b>YTD</b>	<b>1,525,640,084</b>	<b>1,533,262,763</b>	<b>\$ 6,233,577</b>	<b>\$ 5,666,775</b>	<b>-0.50%</b>	<b>10.00%</b>
		Year 2014	Year 2013	2014	2013	Usage	Revenue
	<u>Month</u>	<u>KWH</u>	<u>KWH</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>
8	January	281,268,203	267,789,313	967,328	1,065,050	5.03%	-9.18%
9	February	276,967,557	244,467,489	949,251	979,151	13.29%	-3.05%
10	March	260,111,915	250,494,876	938,634	994,352	3.84%	-5.60%
11	April	225,332,050	236,560,013	850,577	890,862	-4.75%	-4.52%
12	May	224,403,437	227,084,629	857,768	865,740	-1.18%	-0.92%
13	June	265,179,601	280,337,373	1,103,218	1,156,598	-5.41%	-4.62%
14	July	312,103,827	334,056,634	1,315,828	1,409,426	-6.57%	-6.64%
15	August	305,614,885	342,573,271	1,295,386	1,443,355	-10.79%	-10.25%
16	September	347,010,174	333,042,583	1,464,773	1,412,275	4.19%	3.72%
17	October	280,954,822	286,271,082	1,082,094	1,093,732	-1.86%	-1.06%
18	November	234,643,295	230,765,286	914,602	888,420	1.68%	2.95%
19	December	248,983,885	248,137,499	960,201	952,299	0.34%	0.83%
20	<b>YTD</b>	<b>3,262,573,651</b>	<b>3,281,580,048</b>	<b>\$ 12,699,659</b>	<b>\$ 13,151,262</b>	<b>-0.58%</b>	<b>-3.43%</b>

# GAS FRANCHISE FEES

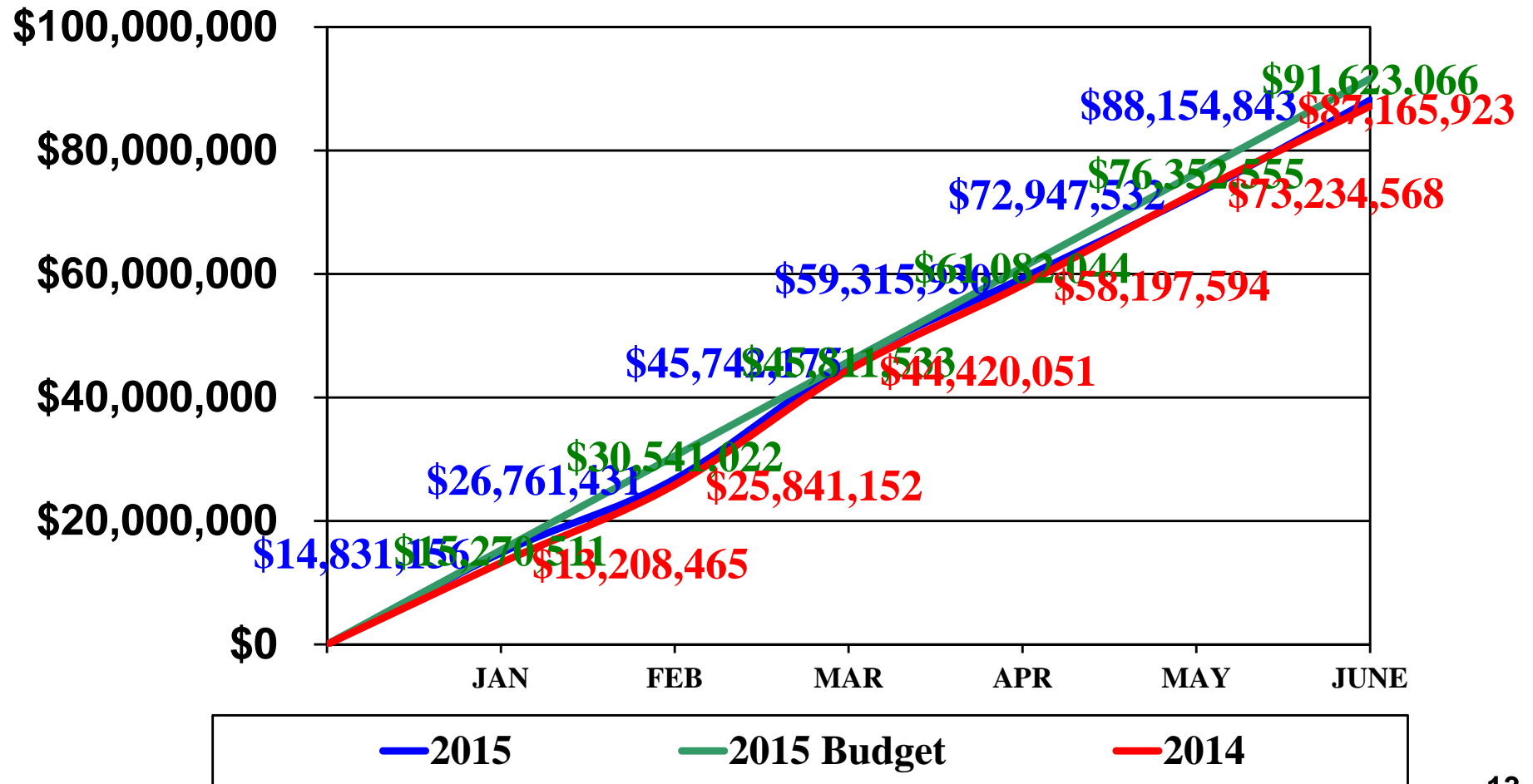
		Year 2015	Year 2014	2015	2014	Usage	Revenue
	<u>Month</u>	<u>Mcf</u>	<u>Mcf</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>
1	January	983,060	1,068,536	682,206	702,353	-8.00%	-2.87%
2	February	947,757	1,105,265	605,334	694,626	-14.25%	-12.85%
3	March	990,129	917,700	625,128	519,046	7.89%	20.44%
4	April	539,176	619,450	250,054	315,539	-12.96%	-20.75%
5	May	369,377	430,882	135,391	180,582	-14.27%	-25.02%
6	June	303,446	348,813	111,271	124,929	-13.01%	-10.93%
7	YTD	<b>4,132,945</b>	<b>4,490,646</b>	<b>\$ 2,409,385</b>	<b>\$ 2,537,075</b>	<b>-7.97%</b>	<b>-5.03%</b>
		Year 2014	Year 2013	2014	2013	Usage	Revenue
	<u>Month</u>	<u>Mcf</u>	<u>Mcf</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>
8	January	1,068,536	949,967	702,353	581,417	12.48%	20.80%
9	February	1,105,265	869,956	694,626	489,814	27.05%	41.81%
10	March	917,700	831,662	519,046	452,388	10.35%	14.73%
11	April	619,450	704,261	315,539	369,719	-12.04%	-14.65%
12	May	430,882	453,999	180,582	205,023	-5.09%	-11.92%
13	June	348,813	340,700	124,929	121,571	2.38%	2.76%
14	July	320,685	291,599	118,605	110,735	9.97%	7.11%
15	August	293,347	298,513	95,280	96,119	-1.73%	-0.87%
16	September	298,221	284,228	105,125	100,702	4.92%	4.39%
17	October	314,062	305,544	117,889	118,008	2.79%	-0.10%
18	November	467,589	453,723	258,131	230,229	3.06%	12.12%
19	December	806,495	796,861	507,764	507,029	1.21%	0.14%
20	YTD	<b>6,991,045</b>	<b>6,581,013</b>	<b>\$ 3,739,868</b>	<b>\$ 3,382,754</b>	<b>6.23%</b>	<b>10.56%</b>

# GENERAL FUND EXPENDITURES

## BUDGET % EXPENDED - 2015 AND 2014



# GENERAL FUND EXPENDITURES 2015 AND 2014



# GENERAL FUND EXPENDITURES COMPARED TO BUDGET

				Variance	
		YTD	YTD	Favorable	Prior Year
		<u>Budget</u>	<u>Expenses</u>	<u>(Unfavorable)</u>	<u>Expenses</u>
	<b>EXPENDITURES:</b>				
	<b>GENERAL GOVERNMENT:</b>				
1	General Administration	\$14,019,359	\$14,074,996	(\$55,637)	\$12,690,883
2	Board of Directors	169,970	169,691	279	153,817
3	Community Programs	201,072	198,687	2,384	237,298
4	City Attorney	890,539	890,492	47	819,967
5	District Court - (Criminal)	699,968	645,033	54,934	637,284
6	District Court - (Environmental)	312,488	329,752	(17,264)	314,900
7	District Court - (Traffic)	624,012	648,294	(24,282)	633,863
8	Finance	1,564,810	1,526,426	38,384	1,624,221
9	Human Resources	836,589	918,944	(82,356)	750,578
10	Information Technology	2,296,961	1,884,356	412,605	1,740,847
11	Planning and Development	1,180,896	1,050,108	130,787	1,088,946
12	<b>TOTAL GENERAL GOVERNMENT</b>	<b>22,796,662</b>	<b>22,336,780</b>	<b>459,882</b>	<b>20,692,604</b>
13	<b>PUBLIC WORKS</b>	<b>551,083</b>	<b>437,903</b>	<b>113,180</b>	<b>453,050</b>
14	<b>PARKS &amp; RECREATION</b>	<b>4,798,443</b>	<b>4,379,425</b>	<b>419,018</b>	<b>4,622,763</b>
15	<b>RIVERMARKET</b>	<b>604,582</b>	<b>684,859</b>	<b>(80,277)</b>	<b>571,112</b>
16	<b>GOLF</b>	<b>1,154,339</b>	<b>1,257,610</b>	<b>(103,271)</b>	<b>1,181,402</b>
17	<b>JIM DAILY FITNESS &amp; AQUATICS</b>	<b>445,700</b>	<b>409,875</b>	<b>35,825</b>	<b>447,129</b>
18	<b>ZOO</b>	<b>3,267,936</b>	<b>2,983,614</b>	<b>284,321</b>	<b>3,297,011</b>
19	<b>FIRE</b>	<b>22,979,655</b>	<b>22,063,342</b>	<b>916,312</b>	<b>21,624,650</b>
20	<b>POLICE</b>	<b>33,650,442</b>	<b>31,200,098</b>	<b>2,450,343</b>	<b>31,888,520</b>
21	<b>HOUSING &amp; NEIGHBORHOOD</b>	<b>2,663,725</b>	<b>2,401,337</b>	<b>262,388</b>	<b>2,387,683</b>
	<b>SAVINGS FROM AUTHORIZED</b>				
22	<b>BUT UNFILLED POSITIONS</b>	<b>(1,289,498)</b>	<b>0</b>	<b>(1,289,498)</b>	<b>0</b>
23	<b>TOTAL EXPENDITURES</b>	<b>\$91,623,066</b>	<b>\$88,154,843</b>	<b>\$3,468,223</b>	<b>\$87,165,923</b>

# GENERAL FUND

## AUTHORIZED BUT UNFILLED POSITIONS AND VACATION/SICK PAYOUTS

### ➤ Savings from Authorized but Unfilled Positions

- \$6,000,000  
2015 budget  
requirement
- \$3,421,003 through  
June 19, 2015
- 132 budgeted positions  
unfilled in the General  
Fund
- \$662,382 above YTD  
target

### ➤ Vacation/Sick Payouts

- \$748,000  
2015 budget
- \$593,025 YTD

# GENERAL FUND AUTHORIZED BUT UNFILLED POSITIONS LAST TWELVE MONTHS

