

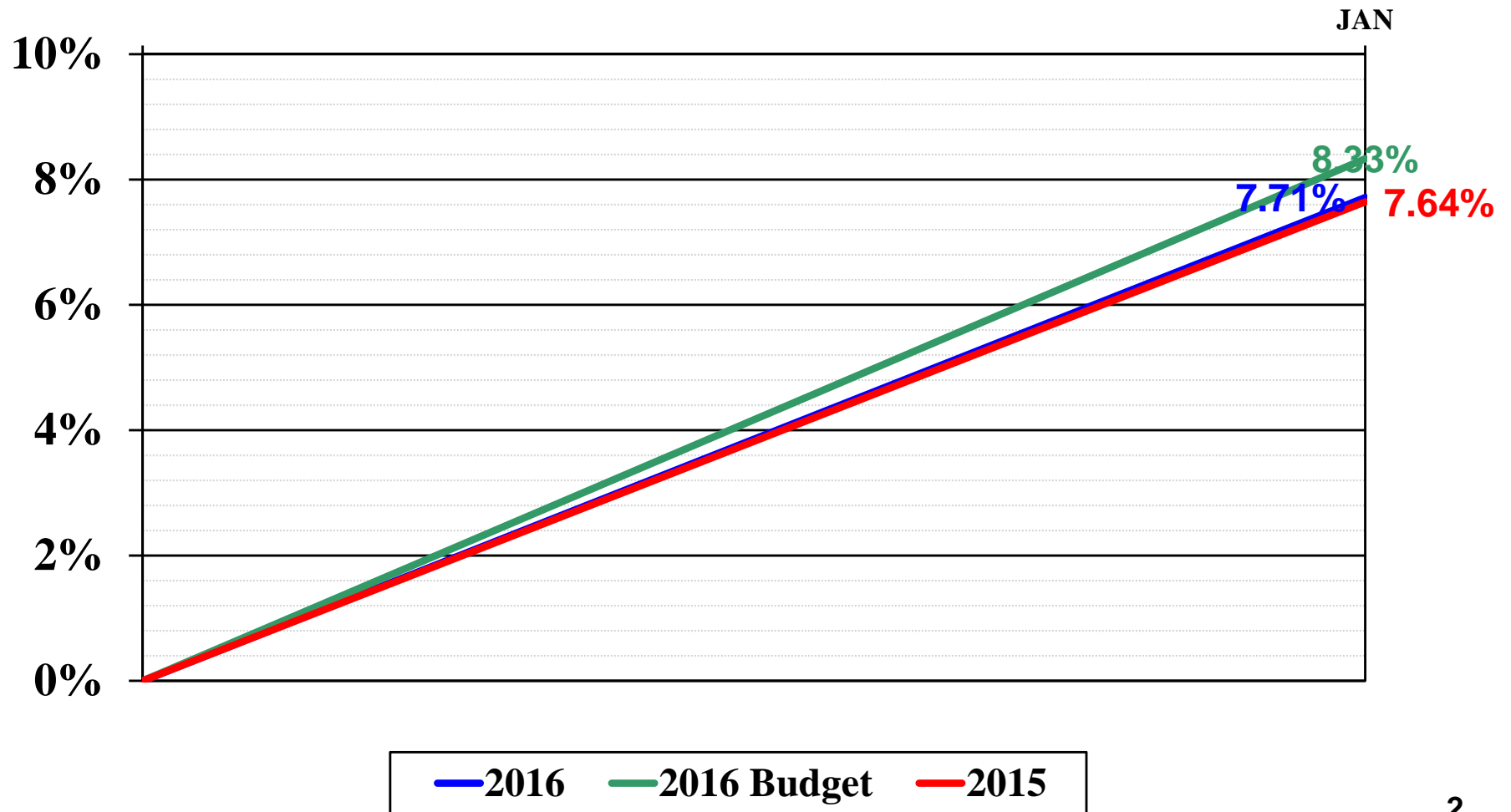
# CITY OF LITTLE ROCK



## January 2016 Financial Report

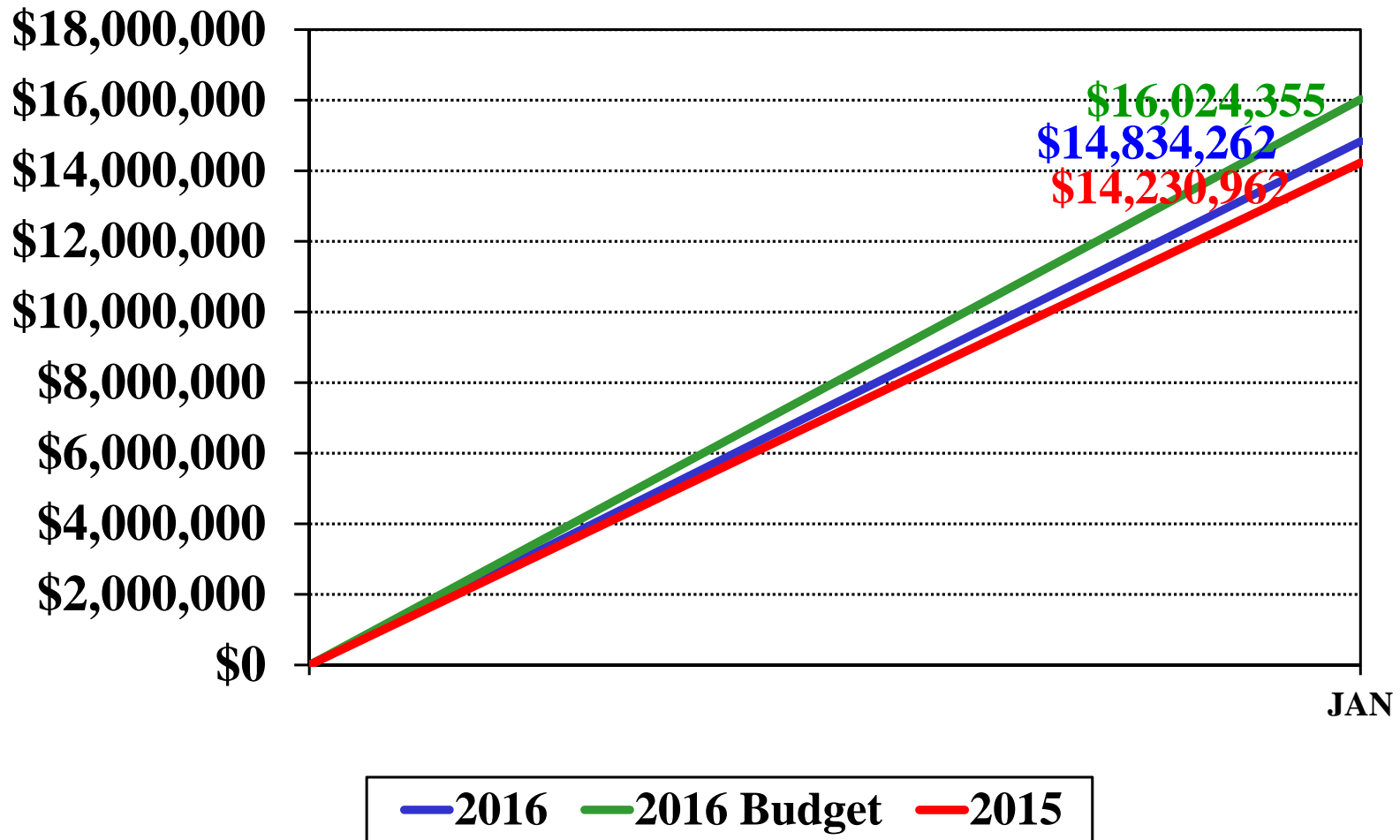
# GENERAL FUND REVENUES

BUDGET % COLLECTED - 2016 AND 2015



# GENERAL FUND REVENUES

## 2016 AND 2015



# GENERAL FUND REVENUES COMPARED TO BUDGET

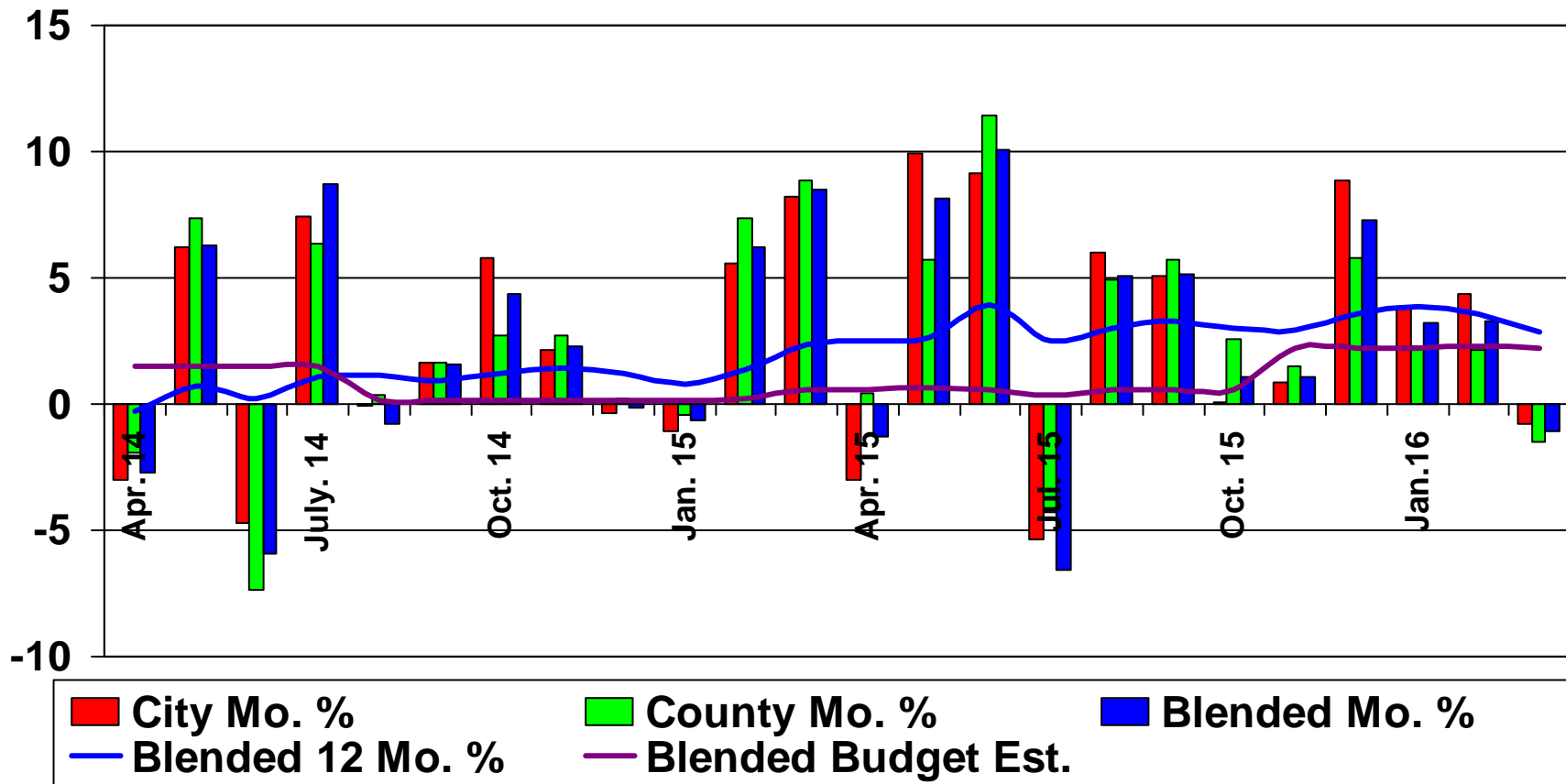
				Variance	
		YTD	YTD	Favorable	Prior Year
		<u>Budget</u>	<u>Revenues</u>	<u>(Unfavorable)</u>	<u>Revenues</u>
<b>REVENUES:</b>					
1	General property taxes	\$2,354,145	\$1,332,286	(\$1,021,859)	\$307,777
2	Sales taxes	8,464,618	7,630,170	(834,448)	7,713,650
3	Licenses and permits	898,883	5,448,089	4,549,205	5,547,543
4	Intergovernmental	640,567	0	(640,567)	0
5	Charges for services	837,856	(718,699)	(1,556,555)	(624,823)
6	Fines and fees	234,364	187,251	(47,113)	181,976
7	Utility franchise fees	2,473,836	834,257	(1,639,579)	986,371
8	Investment income	18,750	25,672	6,922	25,981
9	Miscellaneous	101,336	95,236	(6,099)	92,487
10	<b>TOTAL REVENUES</b>	<b>\$16,024,355</b>	<b>\$14,834,262</b>	<b>(\$1,190,093)</b>	<b>\$14,230,962</b>

Revenues are approximately \$1.2 million below budget and approximately \$603,000 more than the same period a year ago. Variances are primarily associated with the timing of Property Tax collections and Business License Fees, and the commitment of first park revenues of approximately \$1.3 million for debt service on the 2009A and B Parks and Recreation Bonds, and the commitment of first franchise fees of approximately \$1.7 million for debt service on the 2002 Jr. Lien Bonds and 2007 Capital Improvement Bonds.

# GENERAL FUND REVENUES COMPARED TO PRIOR YEAR

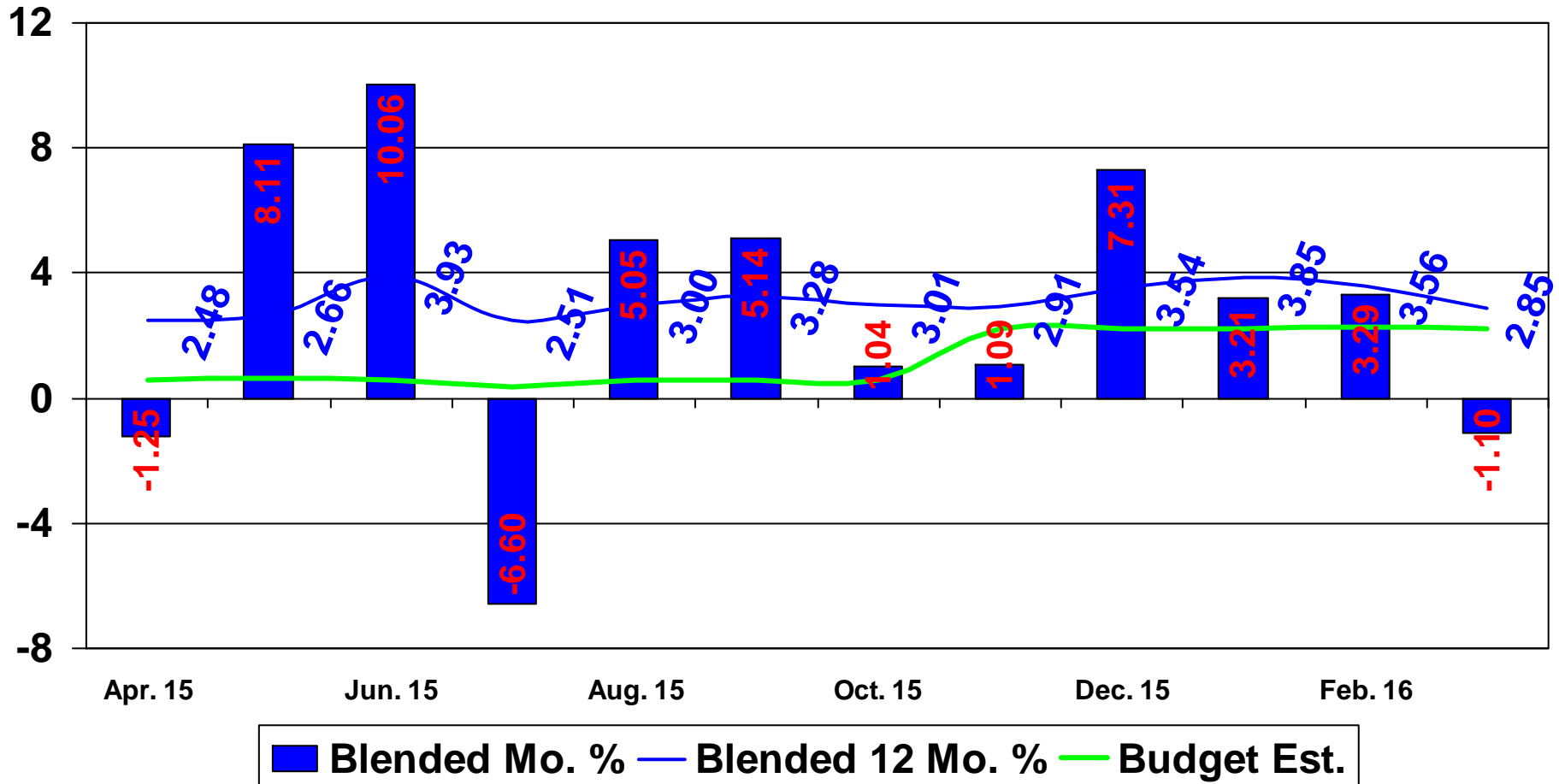
		YTD	Prior Year	Variance
		<u>Revenues</u>	<u>Revenues</u>	<u>Favorable</u>
				<u>(Unfavorable)</u>
	<b>REVENUES:</b>			
1	General property taxes	\$1,332,286	\$307,777	\$1,024,509
2	Sales taxes	7,630,170	7,713,650	(83,480)
3	Licenses and permits	5,448,089	5,547,543	(99,454)
4	Intergovernmental	-	-	-
5	Charges for services	(718,699)	(624,823)	(93,875)
6	Fines and fees	187,251	181,976	5,276
7	Utility franchise fees	834,257	986,371	(152,114)
8	Investment income	25,672	25,981	(309)
9	Miscellaneous	95,236	92,487	2,749
10	<b>TOTAL REVENUES</b>	<b>\$14,834,262</b>	<b>\$14,230,962</b>	<b>\$603,300</b>

# CITY, COUNTY, AND BLENDED SALES TAX PERCENTAGE GROWTH (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



Note: Blended represents the total sales tax received by the City, including the City's share of the County sales tax, the City sales tax, and the State Turnback.

# BLENDED SALES TAX PERCENTAGE GROWTH COLLECTED OVER THE LAST TWELVE MONTHS (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



# SALES TAX PERCENTAGE GROWTH COMPARISON TO BUDGET AND PRIOR YEAR

	Month	Sales & Use		%		%	%
	Collected	Tax	Budget	Amended	Variance	Var. from	Inc (Dec)
		Collections		Budget Change	from Budget	Budget	Prior Year
1	Apr-15	7,423,355	7,423,355	-1.25%	-	0.00%	-1.25%
2	May-15	8,937,470	8,937,470	8.11%	-	0.00%	8.11%
3	Jun-15	8,013,622	8,013,622	10.06%	-	0.00%	10.06%
4	Jul-15	8,420,363	8,420,363	-6.60%	-	0.00%	-6.60%
5	Aug-15	8,353,203	8,353,203	5.05%	-	0.00%	5.05%
6	Sep-15	8,113,297	8,113,297	5.14%	-	0.00%	5.14%
7	Oct-15	8,173,100	8,173,100	1.04%	-	0.00%	1.04%
8	Nov-15	8,030,836	8,122,165	2.23%	(91,329)	-1.12%	1.09%
9	Dec-15	8,694,350	8,283,936	2.24%	410,414	4.95%	7.31%
10	Jan-16	7,960,821	7,886,219	2.24%	74,602	0.95%	3.21%
11	Feb-16	10,236,185	10,137,922	2.30%	98,263	0.97%	3.29%
12	Eleven Mo. 2015	92,356,602	91,864,652	2.63%	491,950	0.54%	3.18%
13	Mar-16	7,442,029	7,690,603	2.20%	(248,573)	-3.23%	-1.10%
14	2016 YTD	7,442,029	7,690,603	2.20%	(248,573)	-3.23%	-1.10%
15	Last 12 Mos	99,798,631	99,555,254	2.60%	243,377	0.24%	2.85%



# REVENUE PROVIDED BY NEW SALES TAX

		2016 Tax Receipts			Prior Year Tax Receipts			
Month Collected	For Sales in the Month of	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	% Inc (Dec)
1	March	2,306,847	1,384,108	3,690,956	2,325,922	1,400,705	3,726,626	-0.96%
2	YTD Total	<b>\$2,306,847</b>	<b>\$1,384,108</b>	<b>\$3,690,956</b>	<b>\$2,325,922</b>	<b>\$1,400,705</b>	<b>\$3,726,626</b>	<b>-0.96%</b>
3	2012 Total	28,992,457	17,449,867	46,442,324	n/a	n/a	n/a	n/a
4	2013 Total	29,220,016	17,573,702	46,793,718	28,992,457	17,449,867	46,442,324	0.76%
5	2014 Total	29,608,840	17,849,353	47,458,193	29,220,016	17,573,702	46,793,718	1.42%
6	2015 Total	30,773,111	18,430,387	49,203,498	29,608,840	17,849,353	47,458,193	3.68%
7	Grand Total - Life to Date	<b>\$120,901,272</b>	<b>\$72,687,417</b>	<b>\$193,588,689</b>				

# ELECTRIC FRANCHISE FEES

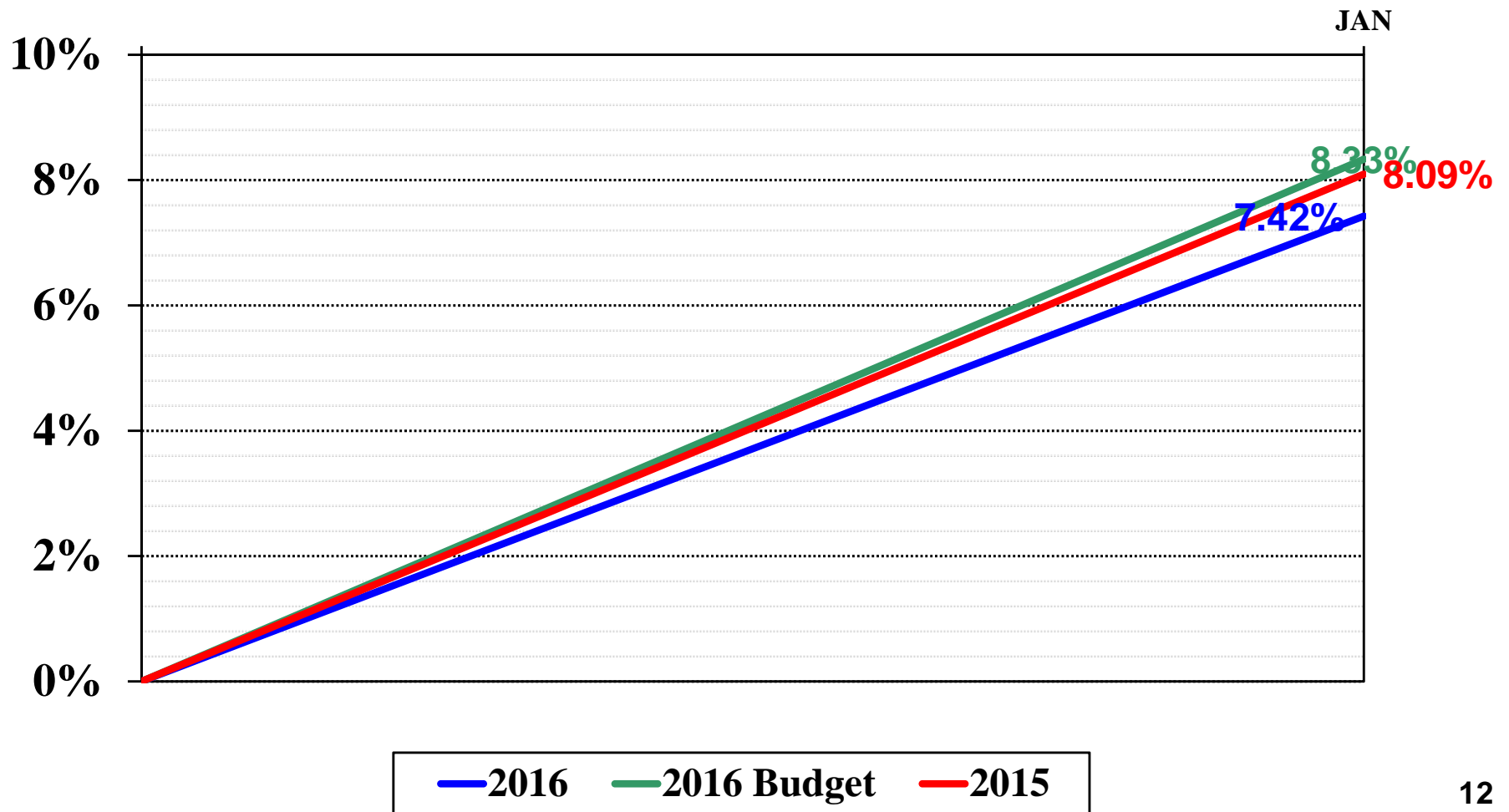
		Year 2016	Year 2015	2016	2015	Usage	Revenue
	<u>Month</u>	<u>KWH</u>	<u>KWH</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>
1	January	259,258,098	270,242,843	1,041,800	1,013,795	-4.06%	2.76%
2	YTD	<b>259,258,098</b>	<b>270,242,843</b>	<b>\$ 1,041,800</b>	<b>\$ 1,013,795</b>	<b>-4.06%</b>	<b>2.76%</b>
		Year 2015	Year 2014	2015	2014	Usage	Revenue
	<u>Month</u>	<u>KWH</u>	<u>KWH</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>
3	January	270,242,843	281,268,203	1,013,795	967,328	-3.92%	4.80%
4	February	256,883,332	276,967,557	1,016,802	949,251	-7.25%	7.12%
5	March	272,368,638	260,111,915	1,075,319	938,634	4.71%	14.56%
6	April	216,940,487	225,332,050	910,512	850,577	-3.72%	7.05%
7	May	233,063,706	224,403,437	969,913	857,768	3.86%	13.07%
8	June	276,141,078	265,179,601	1,247,235	1,103,218	4.13%	13.05%
9	July	343,283,868	312,103,827	1,603,395	1,315,828	9.99%	21.85%
10	August	372,242,393	305,614,885	1,740,896	1,295,386	21.80%	34.39%
11	September	321,673,075	347,010,174	1,501,272	1,464,773	-7.30%	2.49%
12	October	283,037,531	280,954,822	1,199,999	1,082,094	0.74%	10.90%
13	November	228,216,871	234,643,295	973,432	914,602	-2.74%	6.43%
14	December	233,784,917	248,983,885	1,000,385	960,201	-6.10%	4.19%
15	YTD	<b>3,307,878,739</b>	<b>3,262,573,651</b>	<b>\$ 14,252,955</b>	<b>\$ 12,699,659</b>	<b>1.39%</b>	<b>12.23%</b>

# GAS FRANCHISE FEES

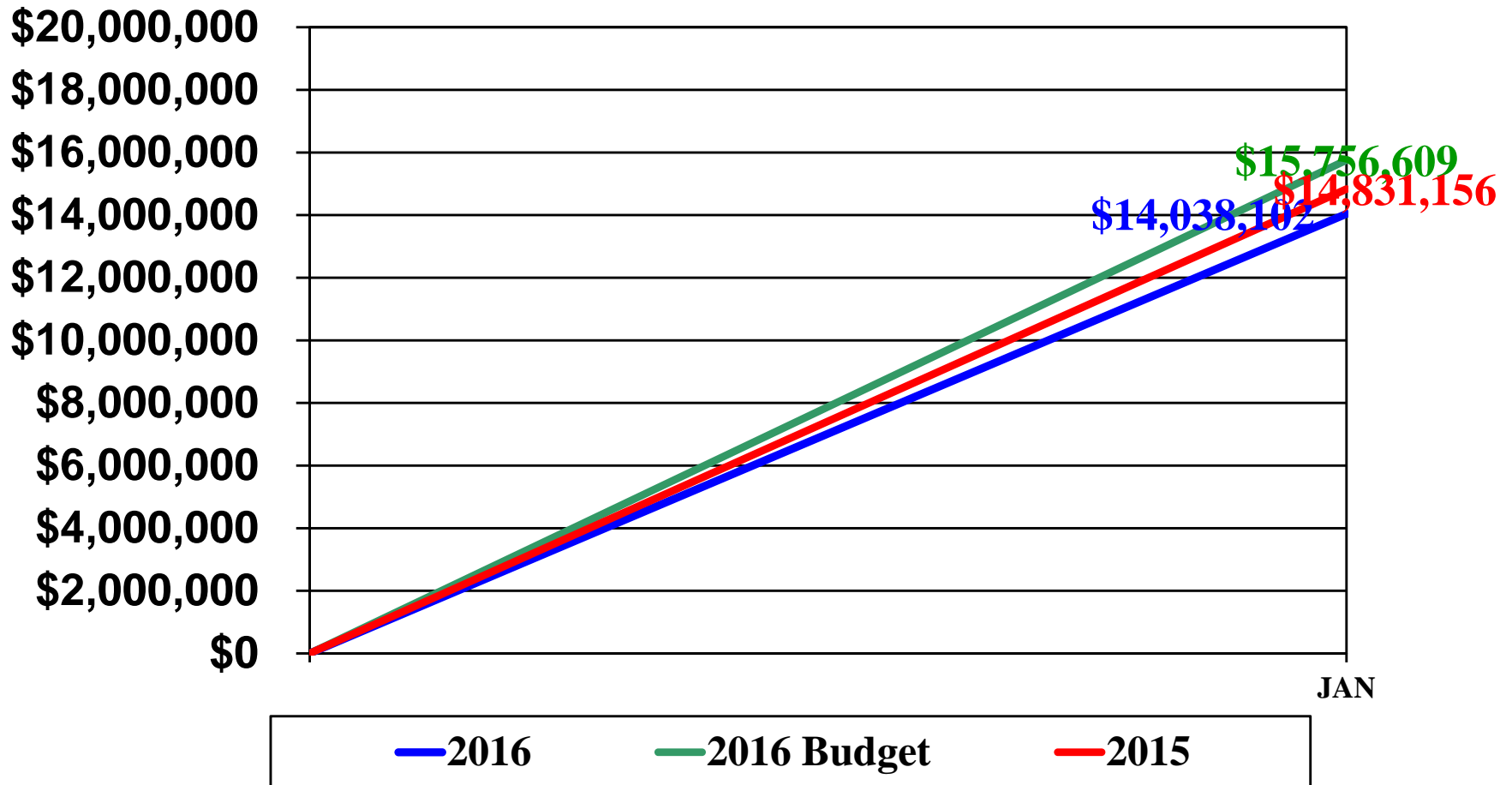
		Year 2016	Year 2015	2016	2015	Usage	Revenue
	<u>Month</u>	<u>Mcf</u>	<u>Mcf</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>
1	January	745,039	983,060	455,268	682,206	-24.21%	-33.27%
2	YTD	<b>745,039</b>	<b>983,060</b>	<b>\$ 455,268</b>	<b>\$ 682,206</b>	<b>-24.21%</b>	<b>-33.27%</b>
		Year 2015	Year 2014	2015	2014	Usage	Revenue
	<u>Month</u>	<u>Mcf</u>	<u>Mcf</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>
3	January	983,060	1,068,536	682,206	702,353	-8.00%	-2.87%
4	February	947,757	1,105,265	605,334	694,626	-14.25%	-12.85%
5	March	990,129	917,700	625,128	519,046	7.89%	20.44%
6	April	539,176	619,450	250,054	315,539	-12.96%	-20.75%
7	May	369,377	430,882	135,391	180,582	-14.27%	-25.02%
8	June	303,446	348,813	111,271	124,929	-13.01%	-10.93%
9	July	279,481	320,685	96,019	118,605	-12.85%	-19.04%
10	August	290,102	293,347	71,013	95,280	-1.11%	-25.47%
11	September	286,401	298,221	91,681	105,125	-3.96%	-12.79%
12	October	294,612	314,062	97,495	117,889	-6.19%	-17.30%
13	November	356,464	467,589	169,724	258,131	-23.77%	-34.25%
14	December	567,339	806,495	311,158	507,764	-29.65%	-38.72%
15	YTD	<b>6,207,344</b>	<b>6,991,045</b>	<b>\$ 3,246,476</b>	<b>\$ 3,739,868</b>	<b>-11.21%</b>	<b>-13.19%</b>

# GENERAL FUND EXPENDITURES

## BUDGET % EXPENDED - 2016 AND 2015



# GENERAL FUND EXPENDITURES 2016 AND 2015



# GENERAL FUND EXPENDITURES COMPARED TO BUDGET

	YTD <u>Budget</u>	YTD <u>Expenses</u>	Variance Favorable <u>(Unfavorable)</u>	Prior Year <u>Expenses</u>	
<b>EXPENDITURES:</b>					
<b>GENERAL GOVERNMENT:</b>					
1	General Administration	\$2,498,151	\$1,444,511	\$1,053,640	\$1,558,709
2	Board of Directors	28,568	31,249	(2,681)	37,863
3	Community Programs	35,630	62,920	(27,290)	47,251
4	City Attorney	161,584	146,730	14,854	166,815
5	District Court - (Criminal)	117,528	107,514	10,014	122,826
6	District Court - (Environmental)	52,266	51,058	1,208	62,812
7	District Court - (Traffic)	113,778	154,839	(41,061)	161,484
8	Finance	283,951	250,985	32,966	411,144
9	Human Resources	150,880	139,243	11,637	131,191
10	Information Technology	403,596	457,927	(54,331)	484,300
11	Planning and Development	213,858	194,915	18,943	208,612
12	<b>TOTAL GENERAL GOVERNMENT</b>	<b>4,059,789</b>	<b>3,041,890</b>	<b>1,017,899</b>	<b>3,393,008</b>
13	<b>PUBLIC WORKS</b>	<b>99,258</b>	<b>64,975</b>	<b>34,284</b>	<b>83,816</b>
14	<b>PARKS &amp; RECREATION</b>	<b>850,659</b>	<b>686,063</b>	<b>164,596</b>	<b>728,885</b>
15	<b>RIVERMARKET</b>	<b>97,895</b>	<b>81,587</b>	<b>16,309</b>	<b>89,119</b>
16	<b>GOLF</b>	<b>190,693</b>	<b>218,868</b>	<b>(28,176)</b>	<b>216,301</b>
17	<b>JIM DAILY FITNESS &amp; AQUATICS</b>	<b>75,796</b>	<b>58,719</b>	<b>17,076</b>	<b>68,470</b>
18	<b>ZOO</b>	<b>567,503</b>	<b>494,984</b>	<b>72,520</b>	<b>482,841</b>
19	<b>FIRE</b>	<b>3,947,154</b>	<b>3,770,453</b>	<b>176,700</b>	<b>3,635,736</b>
20	<b>POLICE</b>	<b>5,879,012</b>	<b>5,251,592</b>	<b>627,420</b>	<b>5,704,956</b>
21	<b>HOUSING &amp; NEIGHBORHOOD</b>	<b>488,850</b>	<b>368,971</b>	<b>119,879</b>	<b>428,023</b>
22	<b>SAVINGS FROM AUTHORIZED BUT UNFILLED POSITIONS</b>	<b>(500,000)</b>	<b>0</b>	<b>(500,000)</b>	<b>0</b>
23	<b>TOTAL EXPENDITURES</b>	<b>\$15,756,609</b>	<b>\$14,038,102</b>	<b>\$1,718,507</b>	<b>\$14,831,156</b>

# GENERAL FUND

## AUTHORIZED BUT UNFILLED POSITIONS AND VACATION/SICK PAYOUTS

### ➤ Savings from Authorized but Unfilled Positions

- \$6,000,000  
2016 budget  
requirement
- \$608,933 through  
January 22, 2016
- 137 budgeted positions  
unfilled in the General  
Fund

### ➤ Vacation/Sick Payouts

- \$124,591 YTD
- \$1,000,000  
2016 budget

# GENERAL FUND AUTHORIZED BUT UNFILLED POSITIONS LAST TWELVE MONTHS

