

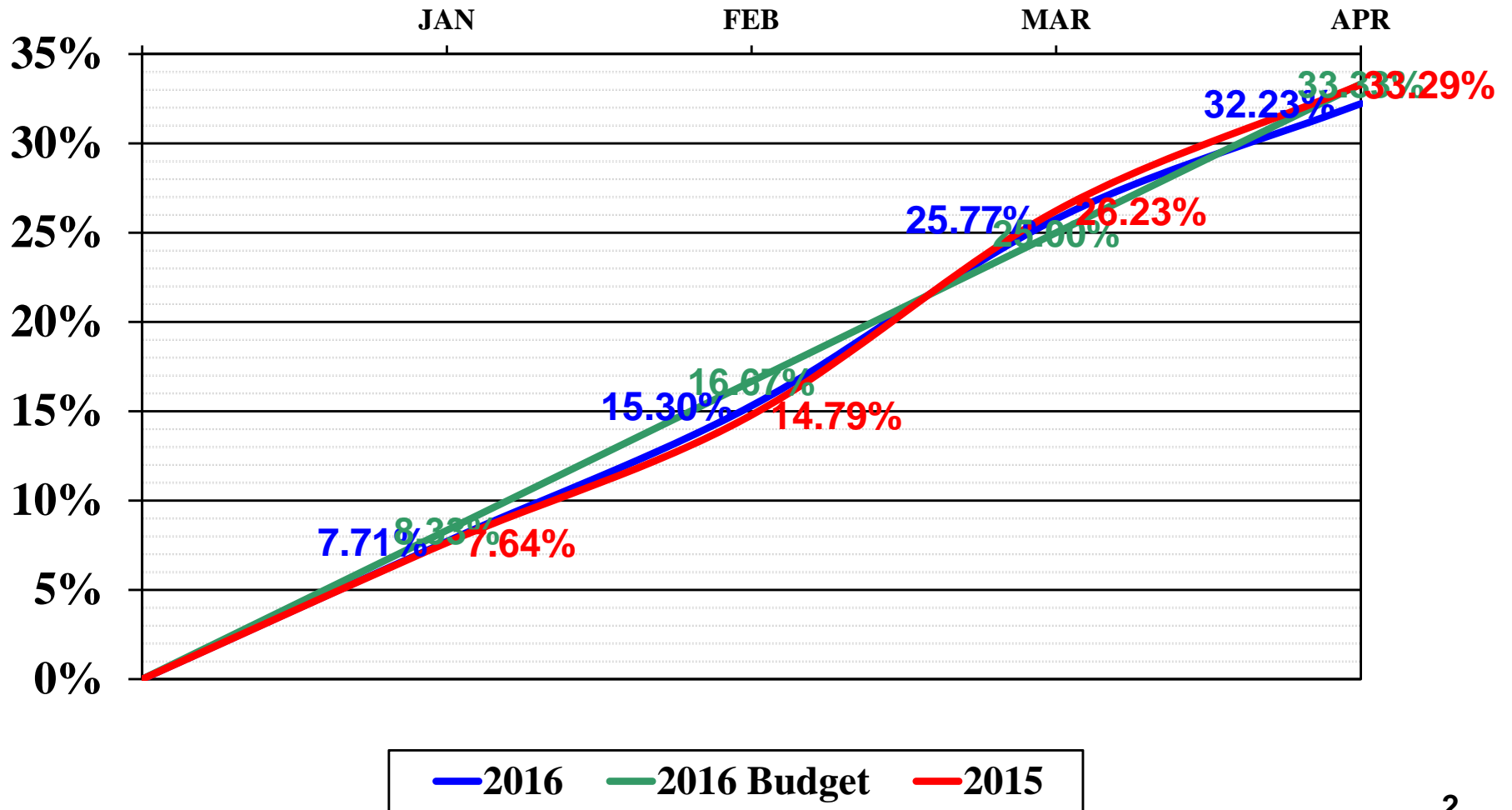
CITY OF LITTLE ROCK



April 2016
Financial Report

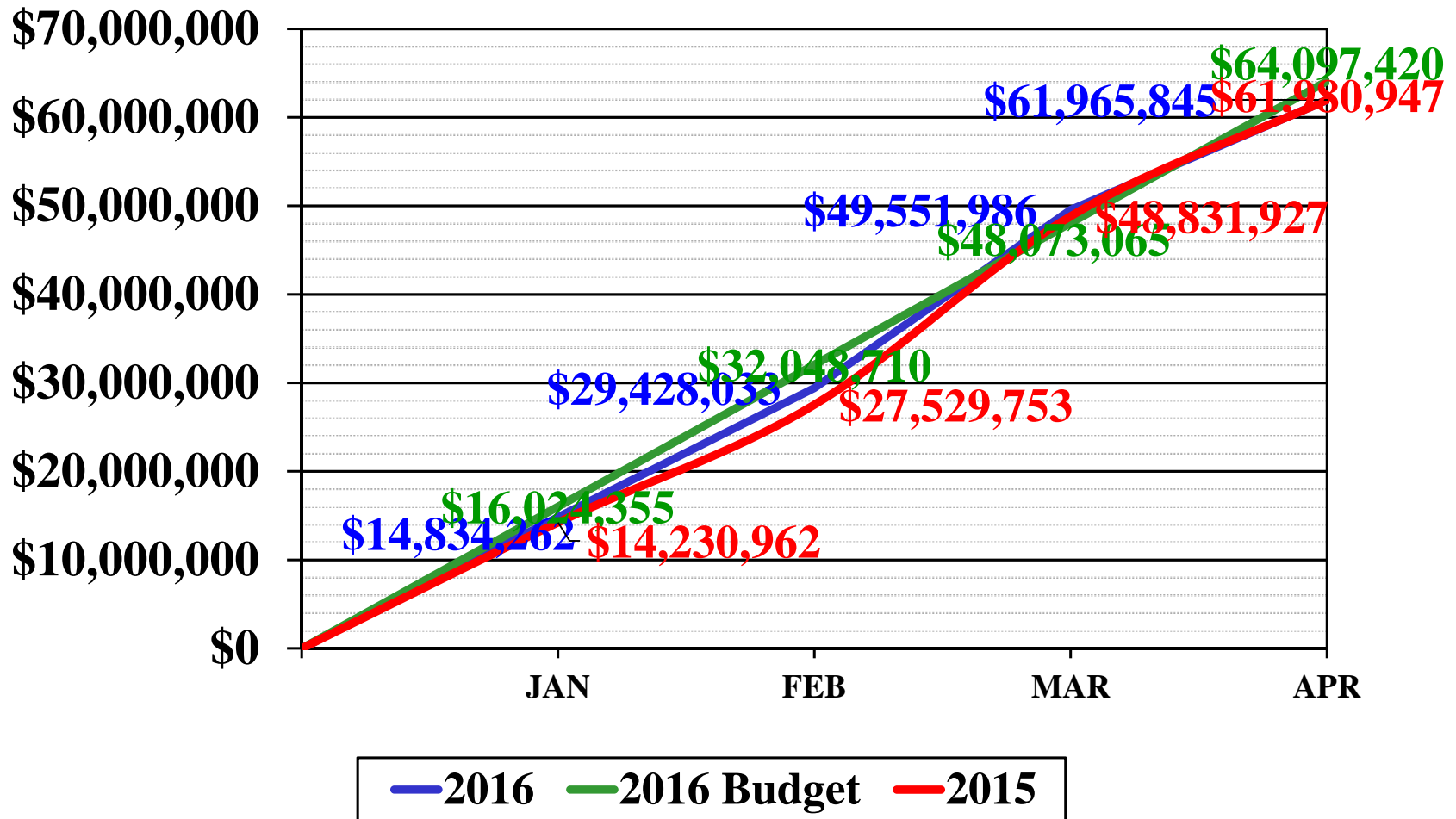
GENERAL FUND REVENUES

BUDGET % COLLECTED - 2016 AND 2015



GENERAL FUND REVENUES

2016 AND 2015



GENERAL FUND REVENUES COMPARED TO BUDGET

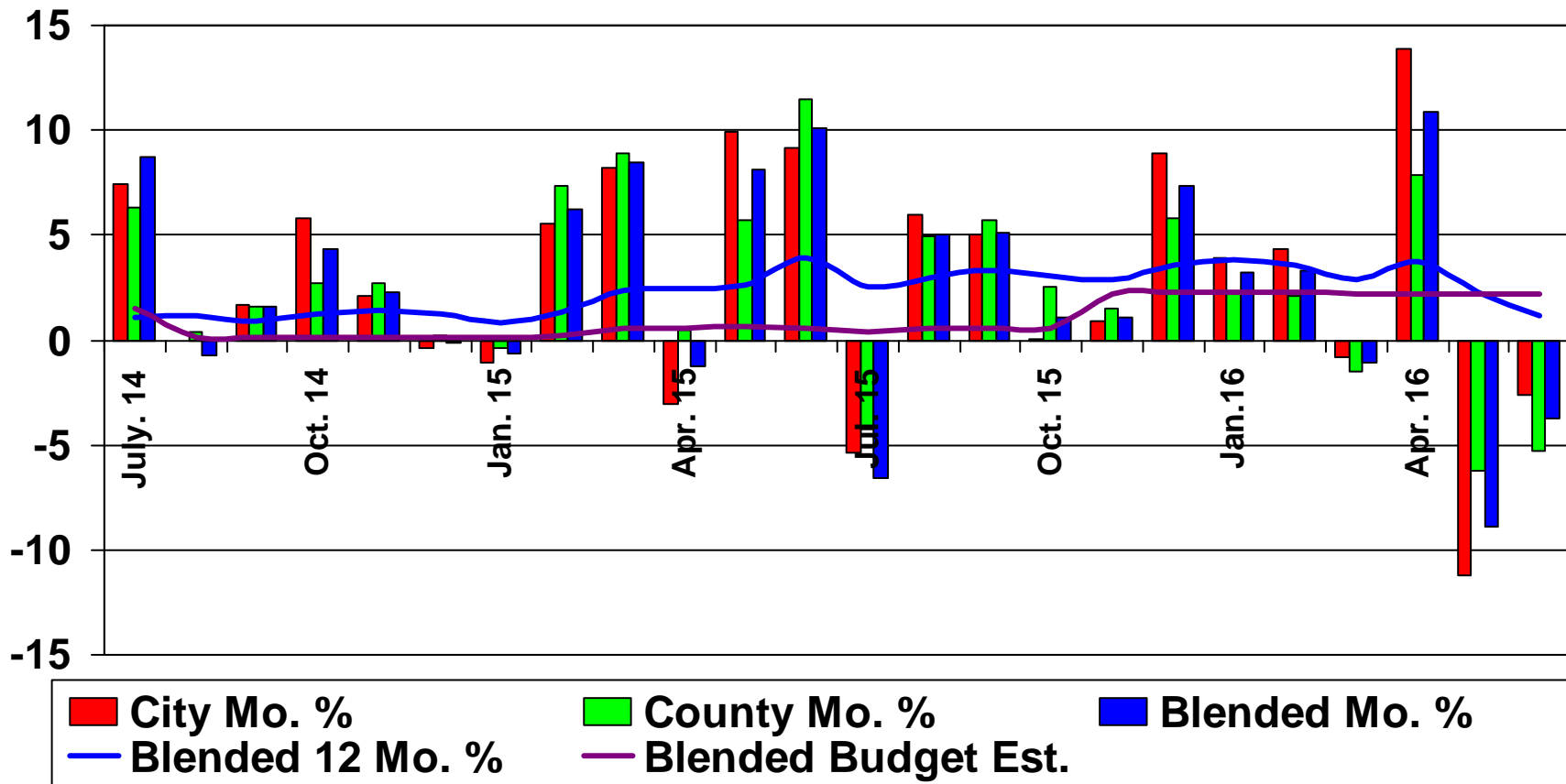
		YTD	YTD	Variance	Prior Year
		<u>Budget</u>	<u>Revenues</u>	<u>Favorable</u> <u>(Unfavorable)</u>	<u>Revenues</u>
	REVENUES:				
1	General property taxes	\$9,416,579	\$11,725,934	\$2,309,355	\$10,414,541
2	Sales taxes	33,858,473	31,464,022	(2,394,451)	32,036,691
3	Licenses and permits	3,595,533	7,267,413	3,671,880	7,293,928
4	Intergovernmental	2,562,267	0	(2,562,267)	0
5	Charges for services	3,351,426	2,480,513	(870,913)	2,250,940
6	Fines and fees	937,457	791,723	(145,734)	884,569
7	Utility franchise fees	9,895,342	7,737,825	(2,157,518)	8,673,526
8	Investment income	75,000	116,974	41,974	73,985
9	Miscellaneous	405,343	381,443	(23,900)	352,766
10	TOTAL REVENUES	\$64,097,420	\$61,965,845	(\$2,131,574)	\$61,980,947

Revenues are approximately \$2.1 million below budget and approximately \$15 thousand more than the same period a year ago. Variances are primarily associated with the timing of property tax collections and business license fees, and the commitment of first park revenues of approximately \$1.3 million for debt service on the 2009A and B Parks and Recreation Bonds, and the commitment of first franchise fees of approximately \$1.7 million for debt service on the 2002 Jr. Lien Bonds and 2007 Capital Improvement Bonds. Intergovernmental revenues are received annually in July. Sales taxes and utility franchise fees are currently below forecast. Detail is provided on later slides.

GENERAL FUND REVENUES COMPARED TO PRIOR YEAR

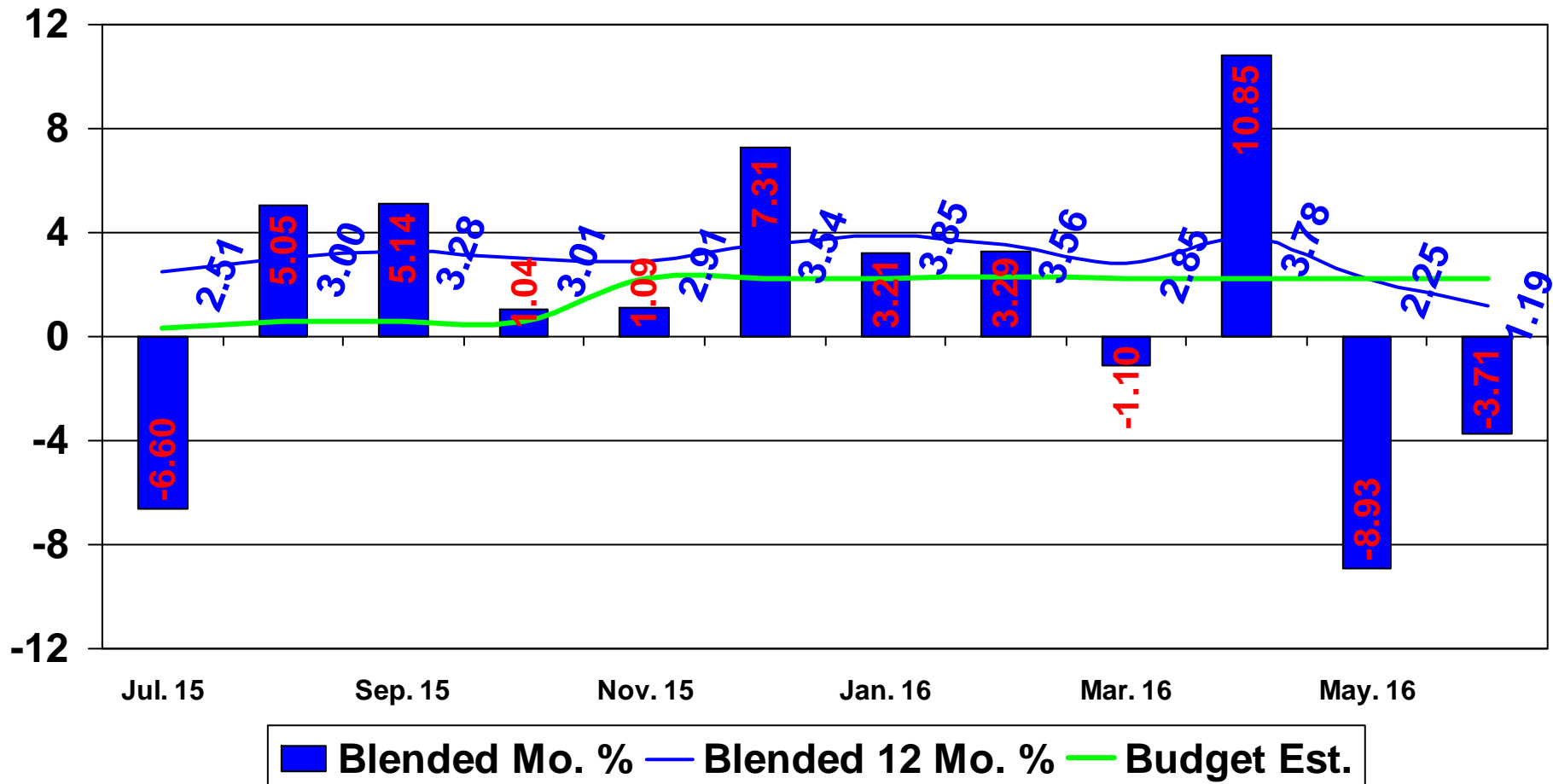
		YTD	Prior Year	Variance
		<u>Revenues</u>	<u>Revenues</u>	<u>Favorable</u>
				<u>(Unfavorable)</u>
	REVENUES:			
1	General property taxes	\$11,725,934	\$10,414,541	\$1,311,392
2	Sales taxes	31,464,022	32,036,691	(572,669)
3	Licenses and permits	7,267,413	7,293,928	(26,515)
4	Intergovernmental	-	-	-
5	Charges for services	2,480,513	2,250,940	229,573
6	Fines and fees	791,723	884,569	(92,847)
7	Utility franchise fees	7,737,825	8,673,526	(935,701)
8	Investment income	116,974	73,985	42,989
9	Miscellaneous	381,443	352,766	28,676
10	TOTAL REVENUES	\$61,965,845	\$61,980,947	(\$15,101)

CITY, COUNTY, AND BLENDED SALES TAX PERCENTAGE GROWTH (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



Note: Blended represents the total sales tax received by the City, including the City's share of the County sales tax, the City sales tax, and the State Turnback.

BLENDED SALES TAX PERCENTAGE GROWTH COLLECTED OVER THE LAST TWELVE MONTHS (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



SALES TAX PERCENTAGE GROWTH COMPARISON TO BUDGET AND PRIOR YEAR

	Month	Sales & Use Tax		%		%	%
	Collected	Collections	Budget	Amended Budget Change	Variance from Budget	Var. from Budget	Inc (Dec) Prior Year
1	Jul-15	8,420,363	8,420,363	-6.60%	-	0.00%	-6.60%
2	Aug-15	8,353,203	8,353,203	5.05%	-	0.00%	5.05%
3	Sep-15	8,113,297	8,113,297	5.14%	-	0.00%	5.14%
4	Oct-15	8,173,100	8,173,100	1.04%	-	0.00%	1.04%
5	Nov-15	8,030,836	8,122,165	2.23%	(91,329)	-1.12%	1.09%
6	Dec-15	8,694,350	8,283,936	2.24%	410,414	4.95%	7.31%
7	Jan-16	7,960,821	7,886,219	2.24%	74,602	0.95%	3.21%
8	Feb-16	10,236,185	10,137,922	2.30%	98,263	0.97%	3.29%
9	Ten Mo. 2015	67,982,156	67,490,206	1.58%	491,950	0.73%	2.32%
10	Mar-16	7,442,029	7,690,603	2.20%	(248,573)	-3.23%	-1.10%
11	Apr-16	8,228,721	7,586,504	2.20%	642,218	8.47%	10.85%
12	May-16	8,139,338	9,134,688	2.21%	(995,350)	-10.90%	-8.93%
13	Jun-16	7,716,030	8,190,154	2.20%	(474,124)	-5.79%	-3.71%
12	2016 YTD	31,526,119	32,601,948	2.20%	(1,075,829)	-3.30%	-1.17%
13	Last 12 Mos	99,508,274	100,092,154	1.78%	(583,880)	-0.58%	1.19%

REVENUE PROVIDED BY NEW SALES TAX

		2016 Tax Receipts			Prior Year Tax Receipts				
Month Collected	For Sales in the Month of	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	% Inc (Dec)	
1	March	January	2,306,847	1,384,108	3,690,956	2,325,922	1,400,705	3,726,626	-0.96%
2	April	February	2,538,545	1,523,127	4,061,672	2,229,244	1,403,228	3,632,471	11.82%
3	May	March	2,482,492	1,489,495	3,971,987	2,796,523	1,683,825	4,480,347	-11.35%
4	June	April	2,408,535	1,445,121	3,853,655	2,473,930	1,494,813	3,968,743	-2.90%
4	YTD Total		\$9,736,419	\$5,841,851	\$15,578,270	\$9,825,618	\$5,982,570	\$15,808,187	-1.45%
Month Collected	For Sales in the Month of	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	% Inc (Dec)	
5	2012 Total		28,992,457	17,449,867	46,442,324	n/a	n/a	n/a	n/a
6	2013 Total		29,220,016	17,573,702	46,793,718	28,992,457	17,449,867	46,442,324	0.76%
7	2014 Total		29,608,840	17,849,353	47,458,193	29,220,016	17,573,702	46,793,718	1.42%
8	2015 Total		30,773,111	18,430,387	49,203,498	29,608,840	17,849,353	47,458,193	3.68%
9	Grand Total - Life to Date		\$128,330,843	\$77,145,160	\$205,476,004				

ELECTRIC FRANCHISE FEES

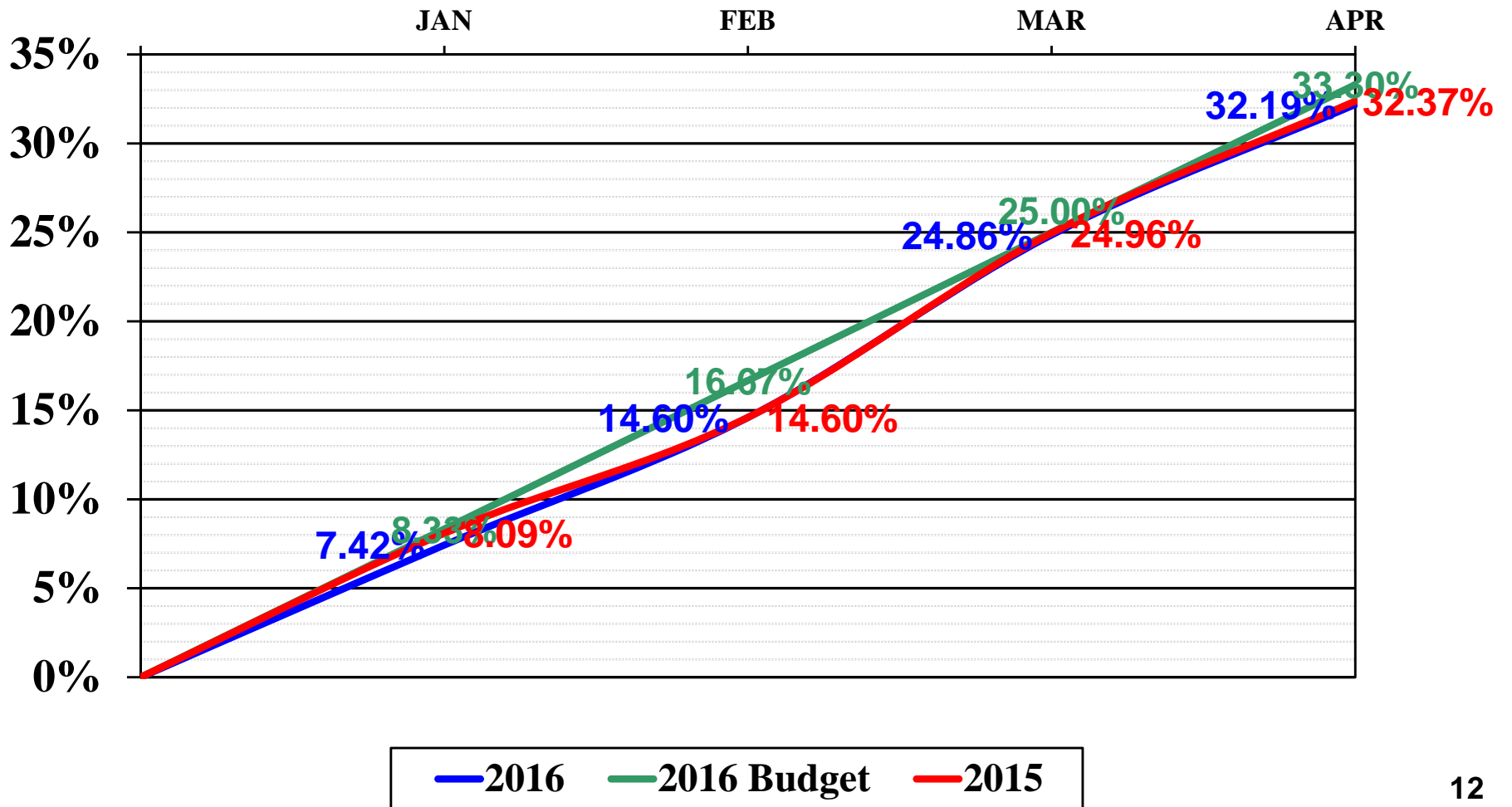
		Year 2016	Year 2015	2016	2015	Usage	Revenue
	<u>Month</u>	<u>KWH</u>	<u>KWH</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>
1	January	259,258,098	270,242,843	1,041,800	1,013,795	-4.06%	2.76%
2	February	247,699,091	256,883,332	1,000,706	1,016,802	-3.58%	-1.58%
3	March	232,597,141	272,368,638	939,021	1,075,319	-14.60%	-12.68%
4	April	217,963,088	216,940,487	874,677	910,512	0.47%	-3.94%
5	YTD	957,517,418	1,016,435,300	\$ 3,856,203	\$ 4,016,428	-5.80%	-3.99%
		Year 2015	Year 2014	2015	2014	Usage	Revenue
	<u>Month</u>	<u>KWH</u>	<u>KWH</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>
6	January	270,242,843	281,268,203	1,013,795	967,328	-3.92%	4.80%
7	February	256,883,332	276,967,557	1,016,802	949,251	-7.25%	7.12%
8	March	272,368,638	260,111,915	1,075,319	938,634	4.71%	14.56%
9	April	216,940,487	225,332,050	910,512	850,577	-3.72%	7.05%
10	May	233,063,706	224,403,437	969,913	857,768	3.86%	13.07%
11	June	276,141,078	265,179,601	1,247,235	1,103,218	4.13%	13.05%
12	July	343,283,868	312,103,827	1,603,395	1,315,828	9.99%	21.85%
13	August	372,242,393	305,614,885	1,740,896	1,295,386	21.80%	34.39%
14	September	321,673,075	347,010,174	1,501,272	1,464,773	-7.30%	2.49%
15	October	283,037,531	280,954,822	1,199,999	1,082,094	0.74%	10.90%
16	November	228,216,871	234,643,295	973,432	914,602	-2.74%	6.43%
17	December	233,784,917	248,983,885	1,000,385	960,201	-6.10%	4.19%
18	YTD	3,307,878,739	3,262,573,651	\$ 14,252,955	\$ 12,699,659	1.39%	12.23%

GAS FRANCHISE FEES

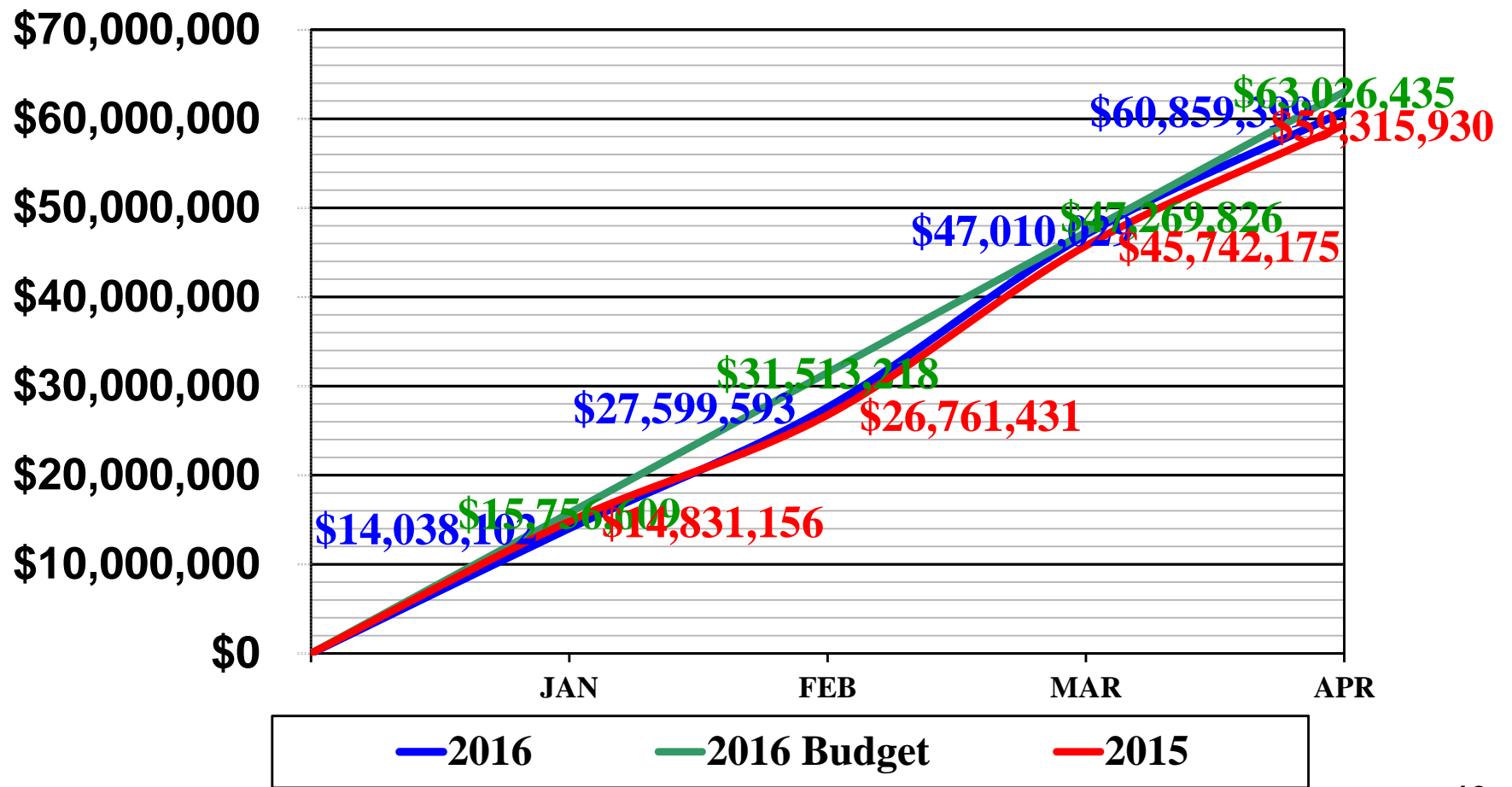
		Year 2016	Year 2015	2016	2015	Usage	Revenue
	<u>Month</u>	<u>Mcf</u>	<u>Mcf</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>
1	January	745,039	983,060	455,268	682,206	-24.21%	-33.27%
2	February	854,432	947,757	465,977	605,334	-9.85%	-23.02%
3	March	626,901	990,129	320,871	625,128	-36.68%	-48.67%
4	April	449,206	539,176	201,647	250,054	-16.69%	-19.36%
5	YTD	2,675,578	3,460,122	\$ 1,443,764	\$ 2,162,723	-22.67%	-33.24%
		Year 2015	Year 2014	2015	2014	Usage	Revenue
	<u>Month</u>	<u>Mcf</u>	<u>Mcf</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>
6	January	983,060	1,068,536	682,206	702,353	-8.00%	-2.87%
7	February	947,757	1,105,265	605,334	694,626	-14.25%	-12.85%
8	March	990,129	917,700	625,128	519,046	7.89%	20.44%
9	April	539,176	619,450	250,054	315,539	-12.96%	-20.75%
10	May	369,377	430,882	135,391	180,582	-14.27%	-25.02%
11	June	303,446	348,813	111,271	124,929	-13.01%	-10.93%
12	July	279,481	320,685	96,019	118,605	-12.85%	-19.04%
13	August	290,102	293,347	71,013	95,280	-1.11%	-25.47%
14	September	286,401	298,221	91,681	105,125	-3.96%	-12.79%
15	October	294,612	314,062	97,495	117,889	-6.19%	-17.30%
16	November	356,464	467,589	169,724	258,131	-23.77%	-34.25%
17	December	567,339	806,495	311,158	507,764	-29.65%	-38.72%
18	YTD	6,207,344	6,991,045	\$ 3,246,476	\$ 3,739,868	-11.21%	-13.19%

GENERAL FUND EXPENDITURES

BUDGET % EXPENDED - 2016 AND 2015



GENERAL FUND EXPENDITURES 2016 AND 2015



GENERAL FUND EXPENDITURES COMPARED TO BUDGET

	YTD <u>Budget</u>	YTD <u>Expenses</u>	Variance Favorable <u>(Unfavorable)</u>	Prior Year <u>Expenses</u>
EXPENDITURES:				
GENERAL GOVERNMENT:				
1 General Administration	\$9,942,432	\$9,935,088	\$7,344	\$9,818,469
2 Board of Directors	114,273	109,156	5,116	116,525
3 Community Programs	178,323	167,070	11,253	133,404
4 City Attorney	629,633	591,131	38,502	604,592
5 District Court - (Criminal)	470,113	426,438	43,675	436,373
6 District Court - (Environmental)	209,065	198,612	10,453	211,391
7 District Court - (Traffic)	455,111	470,169	(15,058)	454,395
8 Finance	1,134,370	1,185,320	(50,950)	1,065,658
9 Human Resources	586,358	522,079	64,279	583,658
10 Information Technology	1,596,845	1,290,979	305,866	1,228,708
11 Planning and Development	834,770	776,286	58,484	711,826
12 TOTAL GENERAL GOVERNMENT	16,151,293	15,672,329	478,965	15,364,999
13 PUBLIC WORKS	383,615	269,238	114,377	295,488
14 PARKS & RECREATION	3,339,069	2,875,865	463,205	2,791,048
15 RIVERMARKET	391,582	353,569	38,012	386,201
16 GOLF	762,114	827,160	(65,046)	822,568
17 JIM DAILY FITNESS & AQUATICS	301,778	267,079	34,700	255,538
18 ZOO	2,234,039	2,251,056	(17,017)	1,942,385
19 FIRE	15,714,353	15,575,105	139,248	15,036,436
20 POLICE	23,051,719	21,106,633	1,945,086	20,827,584
21 HOUSING & NEIGHBORHOOD	1,887,411	1,661,365	226,046	1,593,683
22 SAVINGS FROM AUTHORIZED BUT UNFILLED POSITIONS	(1,190,538)	0	(1,190,538)	0
23 TOTAL EXPENDITURES	\$63,026,435	\$60,859,399	\$2,167,036	\$59,315,930

GENERAL FUND

AUTHORIZED BUT UNFILLED POSITIONS AND VACATION/SICK PAYOUTS

➤ Savings from Authorized but Unfilled Positions

- \$6,000,000
2016 budget
requirement
- \$2,428,386 through
April 22, 2016
- 139 budgeted positions
unfilled in the General
Fund

➤ Vacation/Sick Payouts

- \$560,830 YTD
- \$1,000,000
2016 budget

GENERAL FUND AUTHORIZED BUT UNFILLED POSITIONS LAST TWELVE MONTHS

