

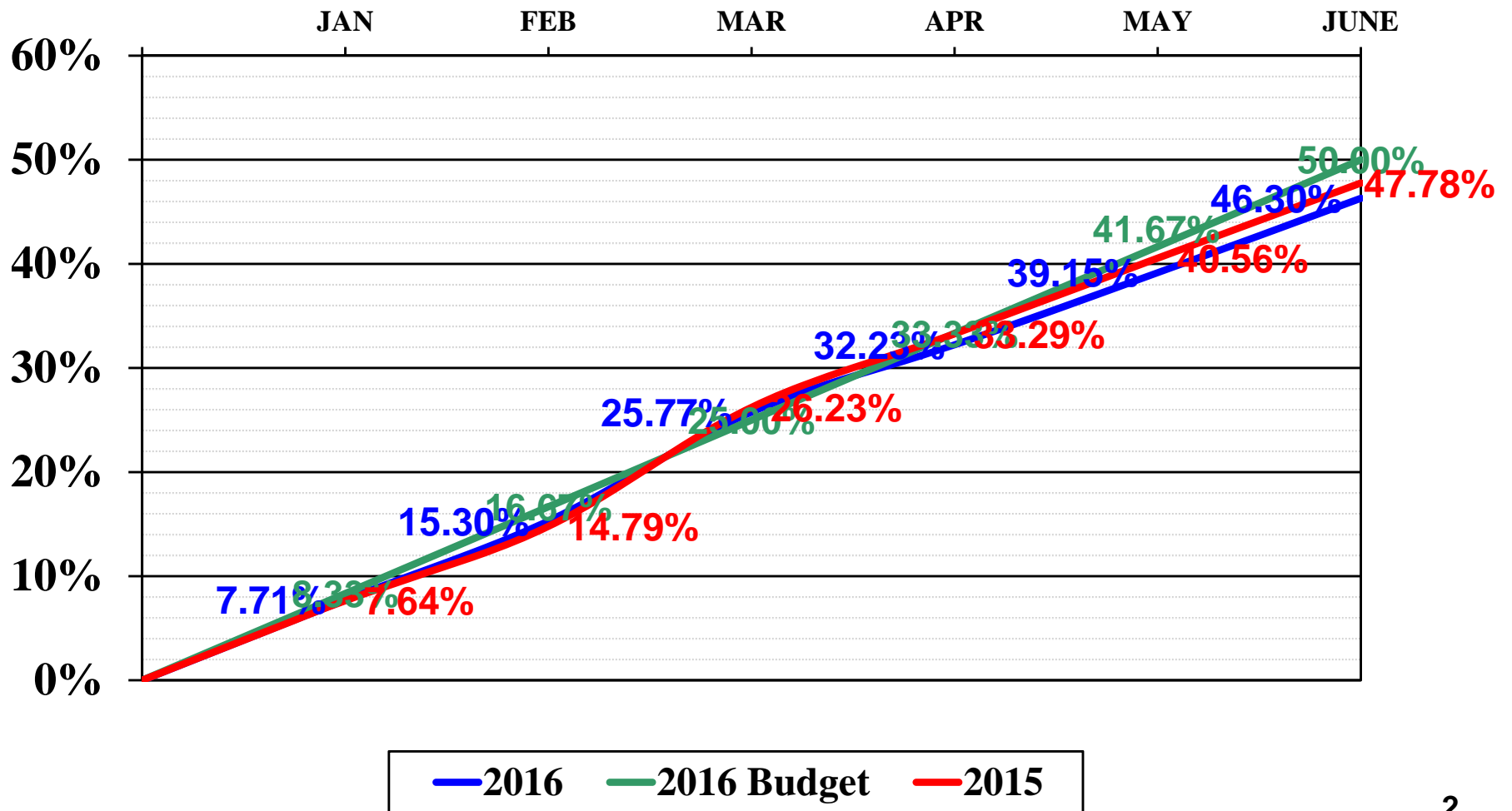
CITY OF LITTLE ROCK



June 2016
Financial Report

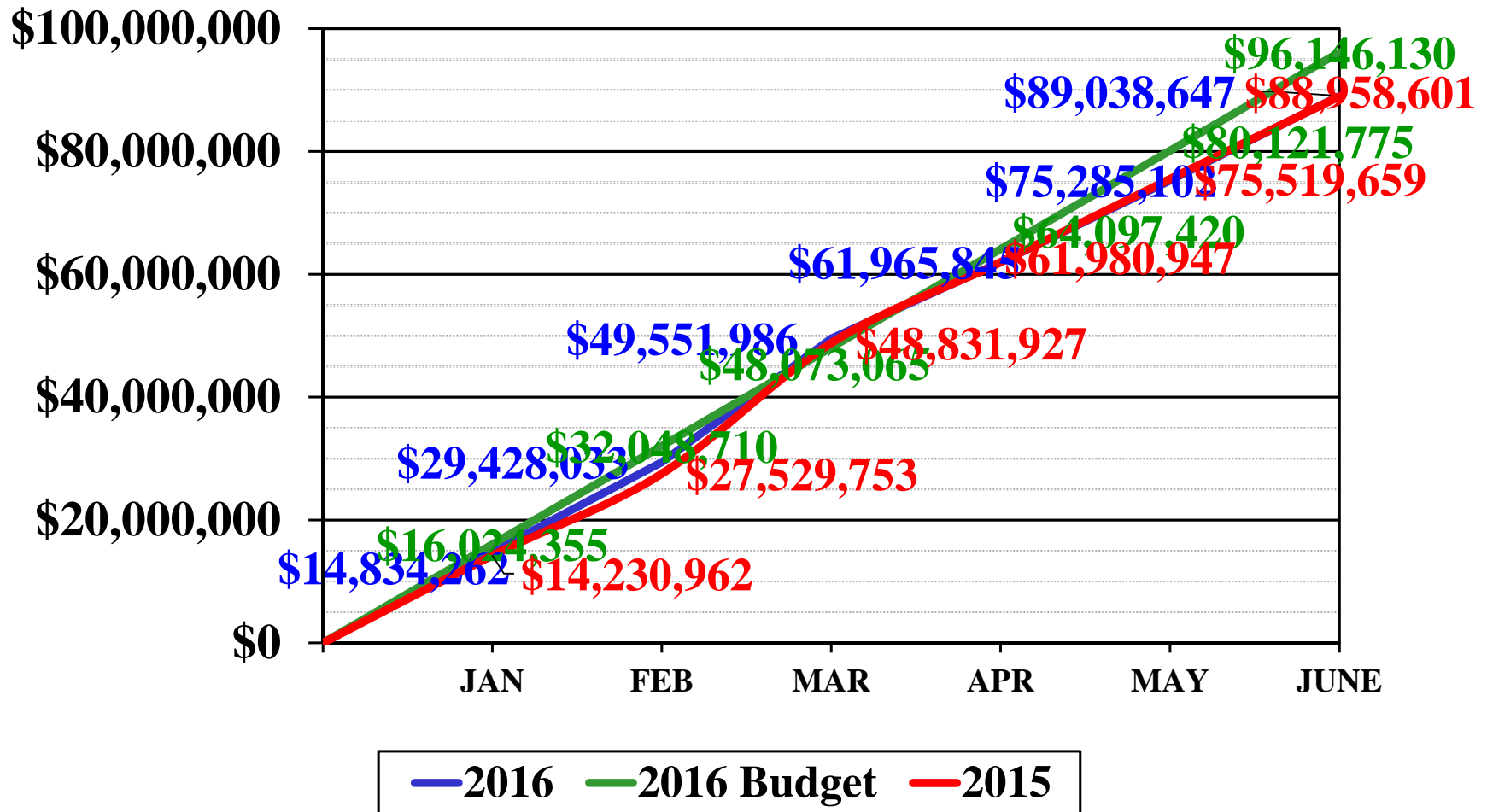
GENERAL FUND REVENUES

BUDGET % COLLECTED - 2016 AND 2015



GENERAL FUND REVENUES

2016 AND 2015



GENERAL FUND REVENUES COMPARED TO BUDGET

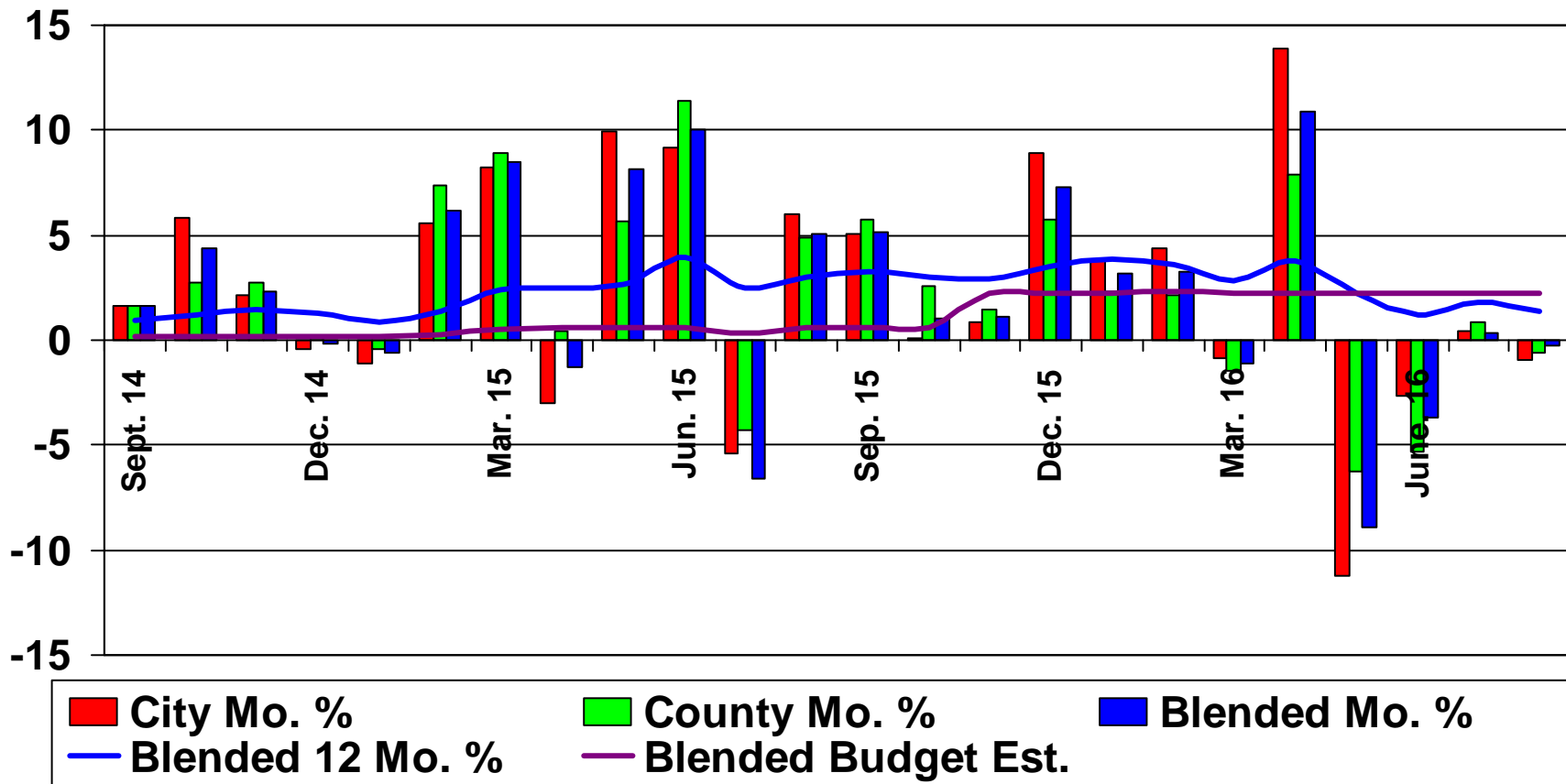
		YTD <u>Budget</u>	YTD <u>Revenues</u>	Variance Favorable (Unfavorable)	Prior Year <u>Revenues</u>
	REVENUES:				
1	General property taxes	\$14,124,868	\$13,338,691	(\$786,177)	\$12,265,902
2	Sales taxes	50,787,710	48,053,350	(2,734,360)	48,088,445
3	Licenses and permits	5,393,300	8,574,459	3,181,159	8,560,024
4	Intergovernmental	3,843,400	0	(3,843,400)	0
5	Charges for services	5,027,139	4,858,653	(168,485)	4,625,243
6	Fines and fees	1,406,186	1,215,113	(191,072)	1,315,594
7	Utility franchise fees	14,843,014	12,275,409	(2,567,605)	13,291,600
8	Investment income	112,500	170,351	57,851	111,717
9	Miscellaneous	608,014	552,620	(55,394)	700,077
10	TOTAL REVENUES	\$96,146,130	\$89,038,647	(\$7,107,482)	\$88,958,601

Revenues are approximately \$7.1 million below budget and approximately \$80 thousand more than the same period a year ago. Many variances are associated with the timing of property tax collections and business license fees, and the commitment of first park revenues of approximately \$1.3 million for debt service on the 2009A and B Parks and Recreation Bonds, and the commitment of first franchise fees of approximately \$1.7 million for debt service on the 2002 Jr. Lien Bonds and 2007 Capital Improvement Bonds. Intergovernmental revenues are received annually in July. Sales taxes revenues and utility franchise fees are currently below forecast and below prior year revenues.

GENERAL FUND REVENUES COMPARED TO PRIOR YEAR

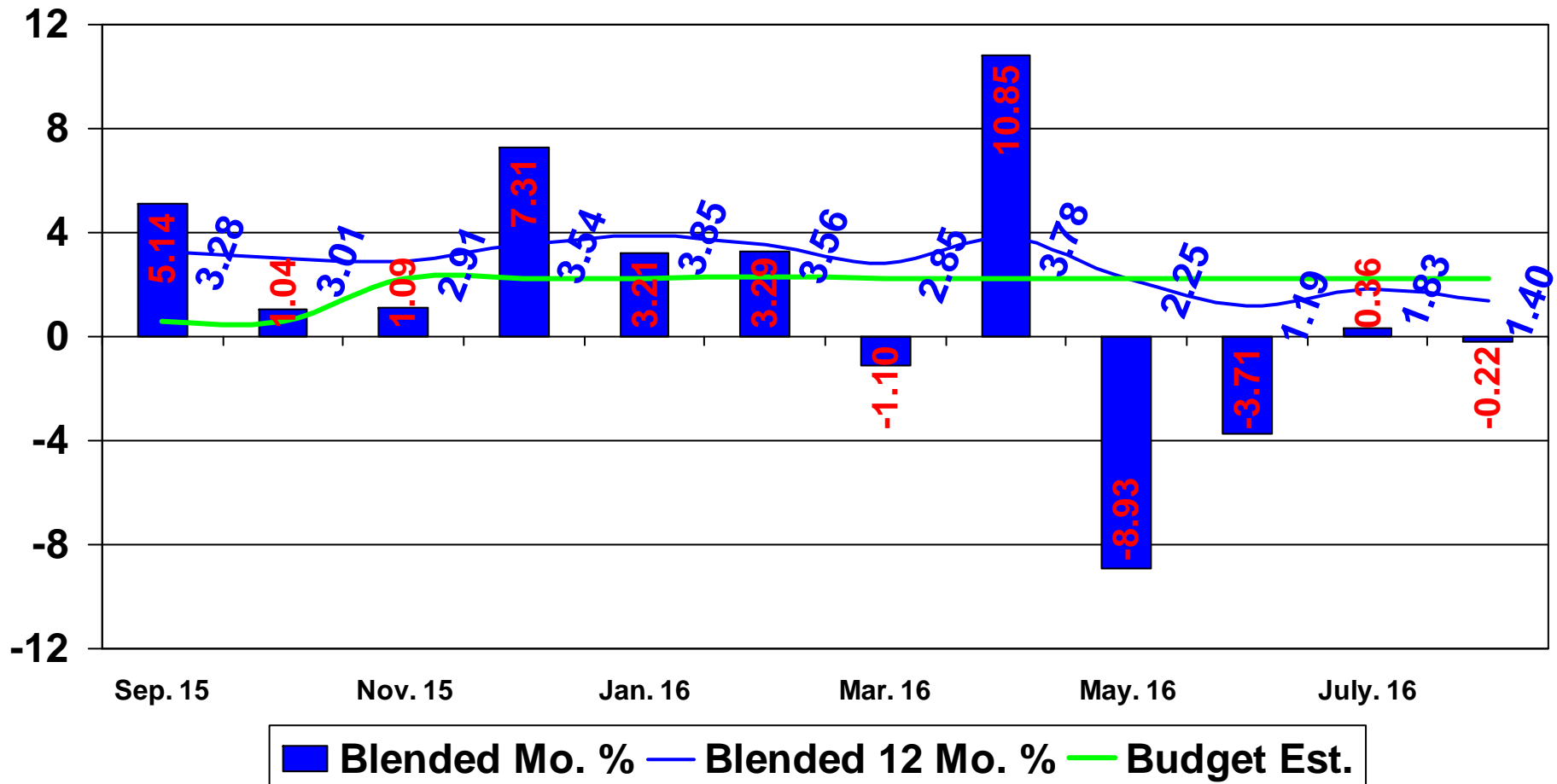
		YTD	Prior Year	Variance
		<u>Revenues</u>	<u>Revenues</u>	<u>Favorable</u>
				<u>(Unfavorable)</u>
	REVENUES:			
1	General property taxes	\$13,338,691	\$12,265,902	\$1,072,789
2	Sales taxes	48,053,350	48,088,445	(35,094)
3	Licenses and permits	8,574,459	8,560,024	14,436
4	Intergovernmental	-	-	-
5	Charges for services	4,858,653	4,625,243	233,411
6	Fines and fees	1,215,113	1,315,594	(100,481)
7	Utility franchise fees	12,275,409	13,291,600	(1,016,192)
8	Investment income	170,351	111,717	58,634
9	Miscellaneous	552,620	700,077	(147,457)
10	TOTAL REVENUES	\$89,038,647	\$88,958,601	\$80,047

CITY, COUNTY, AND BLENDED SALES TAX PERCENTAGE GROWTH (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



Note: Blended represents the total sales tax received by the City, including the City's share of the County sales tax, the City sales tax, and the State Turnback.

BLENDED SALES TAX PERCENTAGE GROWTH COLLECTED OVER THE LAST TWELVE MONTHS (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



SALES TAX PERCENTAGE GROWTH COMPARISON TO BUDGET AND PRIOR YEAR

	Month	Sales & Use Tax	Budget	% Amended Budget Change	Variance from Budget	% Var. from Budget	% Inc (Dec) Prior Year
	Collected	Collections	Budget	Budget Change	from Budget	Budget	Prior Year
1	Sep-15	8,113,297	8,113,297	5.14%	-	0.00%	5.14%
2	Oct-15	8,173,100	8,173,100	1.04%	-	0.00%	1.04%
3	Nov-15	8,030,836	8,122,165	2.23%	(91,329)	-1.12%	1.09%
4	Dec-15	8,694,350	8,283,936	2.24%	410,414	4.95%	7.31%
5	Jan-16	7,960,821	7,886,219	2.24%	74,602	0.95%	3.21%
6	Feb-16	10,236,185	10,137,922	2.30%	98,263	0.97%	3.29%
7	Ten Mo. 2015	51,208,590	50,716,640	2.51%	491,950	0.97%	3.50%
8	Mar-16	7,442,029	7,690,603	2.20%	(248,573)	-3.23%	-1.10%
9	Apr-16	8,228,721	7,586,504	2.20%	642,218	8.47%	10.85%
10	May-16	8,139,338	9,134,688	2.21%	(995,350)	-10.90%	-8.93%
11	Jun-16	7,716,030	8,190,154	2.20%	(474,124)	-5.79%	-3.71%
12	Jul-16	8,450,963	8,599,769	2.13%	(148,806)	-1.73%	0.36%
13	Aug-16	8,334,636	8,537,694	2.21%	(203,058)	-2.38%	-0.22%
14	2016 YTD	48,311,718	49,739,411	2.19%	(1,427,693)	-2.87%	-0.74%
15	Last 12 Mos	99,520,307	100,456,051	2.35%	(935,743)	-0.93%	1.40%

REVENUE PROVIDED BY NEW SALES TAX

		2016 Tax Receipts			Prior Year Tax Receipts				
Month Collected	For Sales in the Month of	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	% Inc (Dec)	
1	March	January	2,306,847	1,384,108	3,690,956	2,325,922	1,400,705	3,726,626	-0.96%
2	April	February	2,538,545	1,523,127	4,061,672	2,229,244	1,403,228	3,632,471	11.82%
3	May	March	2,482,492	1,489,495	3,971,987	2,796,523	1,683,825	4,480,347	-11.35%
4	June	April	2,408,535	1,445,121	3,853,655	2,473,930	1,494,813	3,968,743	-2.90%
5	July	May	2,491,718	1,495,031	3,986,748	2,481,247	1,495,217	3,976,464	0.26%
6	August	June	2,561,329	1,536,797	4,098,126	2,585,856	1,551,513	4,137,369	-0.95%
7	YTD Total		\$14,789,465	\$8,873,679	\$23,663,145	\$14,892,720	\$9,029,300	\$23,922,021	-1.08%
Month Collected	For Sales in the Month of	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	% Inc (Dec)	
8	2012 Total		28,992,457	17,449,867	46,442,324	n/a	n/a	n/a	n/a
9	2013 Total		29,220,016	17,573,702	46,793,718	28,992,457	17,449,867	46,442,324	0.76%
10	2014 Total		29,608,840	17,849,353	47,458,193	29,220,016	17,573,702	46,793,718	1.42%
11	2015 Total		30,773,111	18,430,387	49,203,498	29,608,840	17,849,353	47,458,193	3.68%
12	Grand Total - Life to Date		\$133,383,890	\$80,176,988	\$213,560,878				

ELECTRIC FRANCHISE FEES

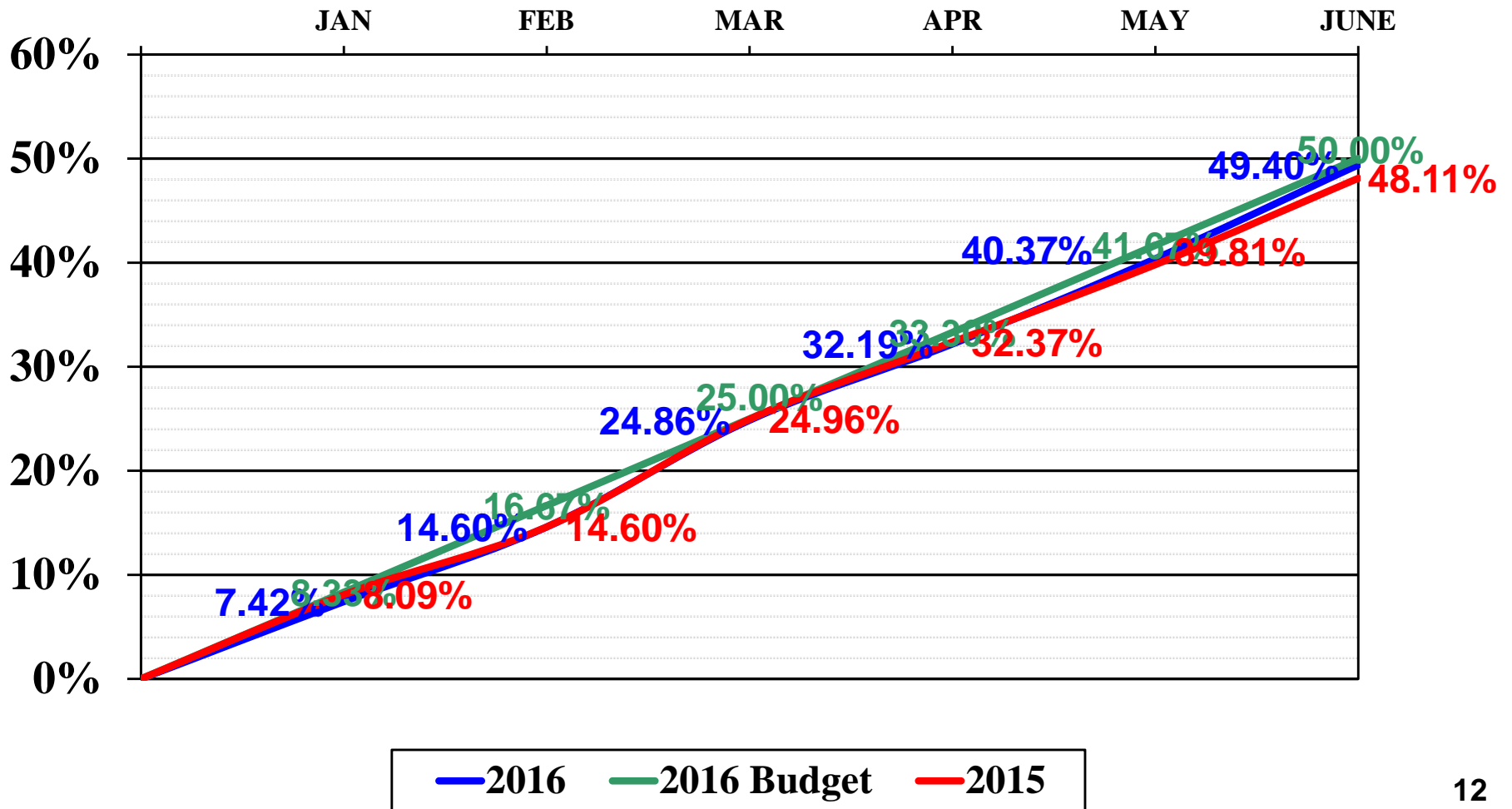
		Year 2016	Year 2015	2016	2015	Usage	Revenue
	<u>Month</u>	<u>KWH</u>	<u>KWH</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>
1	January	259,258,098	270,242,843	1,041,800	1,013,795	-4.06%	2.76%
2	February	247,699,091	256,883,332	1,000,706	1,016,802	-3.58%	-1.58%
3	March	232,597,141	272,368,638	939,021	1,075,319	-14.60%	-12.68%
4	April	217,963,088	216,940,487	874,677	910,512	0.47%	-3.94%
5	May	223,509,849	233,063,706	904,713	969,913	-4.10%	-6.72%
6	June	259,834,639	276,141,078	1,160,822	1,247,235	-5.91%	-6.93%
7	YTD	1,440,861,906	1,525,640,084	\$ 5,921,738	\$ 6,233,577	-5.56%	-5.00%
		Year 2015	Year 2014	2015	2014	Usage	Revenue
	<u>Month</u>	<u>KWH</u>	<u>KWH</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>
8	January	270,242,843	281,268,203	1,013,795	967,328	-3.92%	4.80%
9	February	256,883,332	276,967,557	1,016,802	949,251	-7.25%	7.12%
10	March	272,368,638	260,111,915	1,075,319	938,634	4.71%	14.56%
11	April	216,940,487	225,332,050	910,512	850,577	-3.72%	7.05%
12	May	233,063,706	224,403,437	969,913	857,768	3.86%	13.07%
13	June	276,141,078	265,179,601	1,247,235	1,103,218	4.13%	13.05%
14	July	343,283,868	312,103,827	1,603,395	1,315,828	9.99%	21.85%
15	August	372,242,393	305,614,885	1,740,896	1,295,386	21.80%	34.39%
16	September	321,673,075	347,010,174	1,501,272	1,464,773	-7.30%	2.49%
17	October	283,037,531	280,954,822	1,199,999	1,082,094	0.74%	10.90%
18	November	228,216,871	234,643,295	973,432	914,602	-2.74%	6.43%
19	December	233,784,917	248,983,885	1,000,385	960,201	-6.10%	4.19%
20	YTD	3,307,878,739	3,262,573,651	\$ 14,252,955	\$ 12,699,659	1.39%	12.23%

GAS FRANCHISE FEES

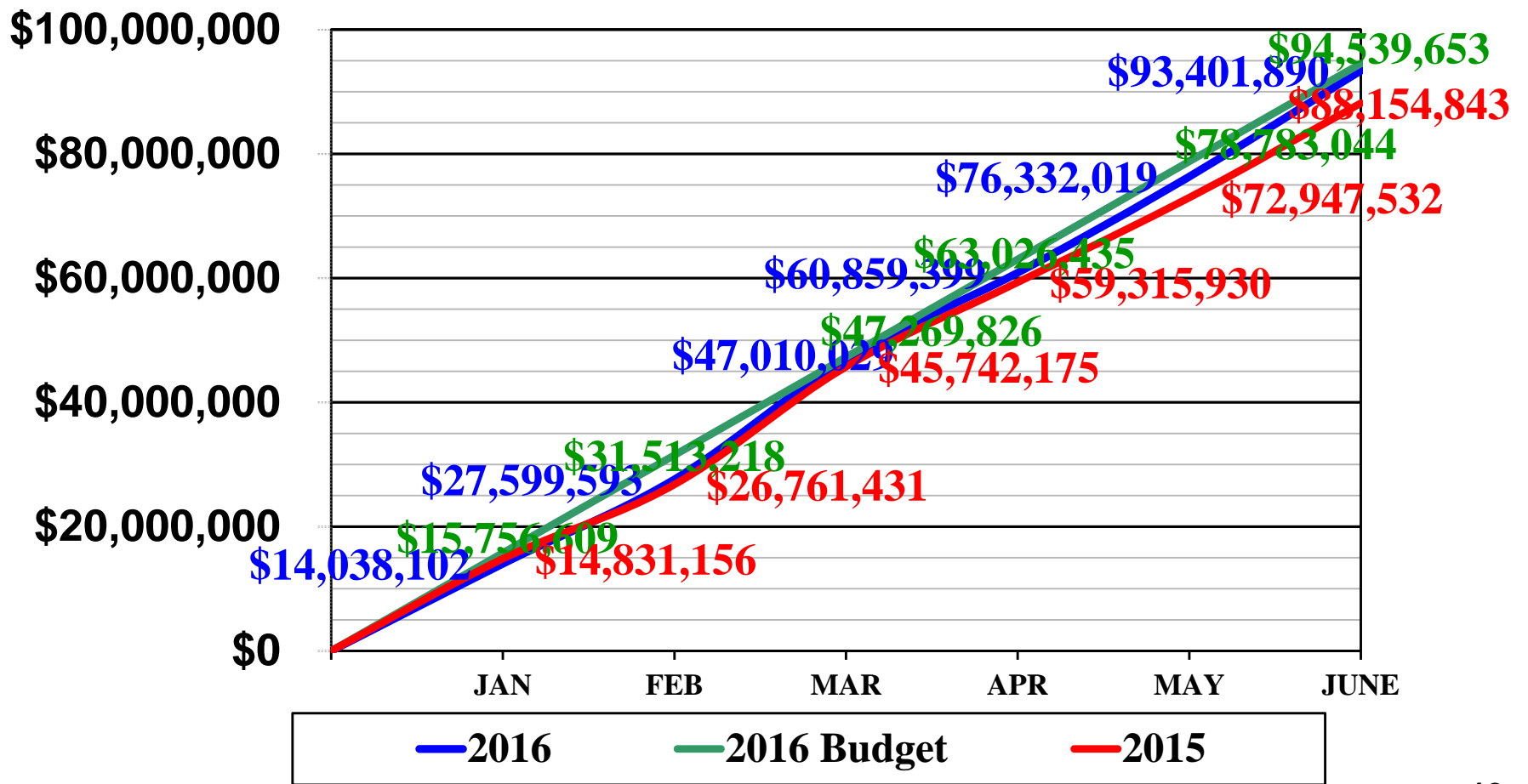
		Year 2016	Year 2015	2016	2015	Usage	Revenue
	<u>Month</u>	<u>Mcf</u>	<u>Mcf</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>
1	January	745,039	983,060	455,268	682,206	-24.21%	-33.27%
2	February	854,432	947,757	465,977	605,334	-9.85%	-23.02%
3	March	626,901	990,129	320,871	625,128	-36.68%	-48.67%
4	April	449,206	539,176	201,647	250,054	-16.69%	-19.36%
5	May	328,727	369,377	113,541	135,391	-11.01%	-16.14%
6	June	290,535	303,446	101,593	111,271	-4.25%	-8.70%
7	YTD	3,294,840	4,132,945	\$ 1,658,897	\$ 2,409,385	-20.28%	-31.15%
		Year 2015	Year 2014	2015	2014	Usage	Revenue
	<u>Month</u>	<u>Mcf</u>	<u>Mcf</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>
8	January	983,060	1,068,536	682,206	702,353	-8.00%	-2.87%
9	February	947,757	1,105,265	605,334	694,626	-14.25%	-12.85%
10	March	990,129	917,700	625,128	519,046	7.89%	20.44%
11	April	539,176	619,450	250,054	315,539	-12.96%	-20.75%
12	May	369,377	430,882	135,391	180,582	-14.27%	-25.02%
13	June	303,446	348,813	111,271	124,929	-13.01%	-10.93%
14	July	279,481	320,685	96,019	118,605	-12.85%	-19.04%
15	August	290,102	293,347	71,013	95,280	-1.11%	-25.47%
16	September	286,401	298,221	91,681	105,125	-3.96%	-12.79%
17	October	294,612	314,062	97,495	117,889	-6.19%	-17.30%
18	November	356,464	467,589	169,724	258,131	-23.77%	-34.25%
19	December	567,339	806,495	311,158	507,764	-29.65%	-38.72%
20	YTD	6,207,344	6,991,045	\$ 3,246,476	\$ 3,739,868	-11.21%	-13.19%

GENERAL FUND EXPENDITURES

BUDGET % EXPENDED - 2016 AND 2015



GENERAL FUND EXPENDITURES 2016 AND 2015



GENERAL FUND EXPENDITURES COMPARED TO BUDGET

			Variance		
	YTD	YTD	Favorable	Prior Year	
	<u>Budget</u>	<u>Expenses</u>	<u>(Unfavorable)</u>	<u>Expenses</u>	
EXPENDITURES:					
GENERAL GOVERNMENT:					
1	General Administration	\$14,904,812	\$16,328,852	(\$1,424,041)	\$14,074,996
2	Board of Directors	171,409	179,209	(7,800)	169,691
3	Community Programs	267,360	269,274	(1,915)	198,687
4	City Attorney	931,050	879,156	51,894	890,492
5	District Court - (Criminal)	705,169	639,673	65,496	645,033
6	District Court - (Environmental)	313,598	289,995	23,602	329,752
7	District Court - (Traffic)	680,826	685,788	(4,962)	648,294
8	Finance	1,698,651	1,692,110	6,540	1,526,426
9	Human Resources	856,606	846,664	9,942	918,944
10	Information Technology	2,381,245	1,947,201	434,043	1,884,356
11	Planning and Development	1,237,564	1,166,613	70,951	1,050,108
12	TOTAL GENERAL GOVERNMENT	24,148,287	24,924,535	(776,248)	22,336,780
13	PUBLIC WORKS	565,358	420,724	144,634	437,903
14	PARKS & RECREATION	4,961,241	4,566,214	395,027	4,379,425
15	RIVERMARKET	587,373	556,885	30,487	684,859
16	GOLF	1,139,460	1,324,529	(185,069)	1,257,610
17	JIM DAILY FITNESS & AQUATICS	450,713	423,142	27,571	409,875
18	ZOO	3,329,865	3,451,508	(121,643)	2,983,614
19	FIRE	23,521,415	23,132,830	388,585	22,063,342
20	POLICE	34,200,289	32,111,387	2,088,902	31,200,098
21	HOUSING & NEIGHBORHOOD	2,774,486	2,490,137	284,349	2,401,337
22	SAVINGS FROM AUTHORIZED BUT UNFILLED POSITIONS	(1,138,832)	0	(1,138,832)	0
23	TOTAL EXPENDITURES	\$94,539,653	\$93,401,890	\$1,137,763	\$88,154,843

GENERAL FUND

AUTHORIZED BUT UNFILLED POSITIONS AND VACATION/SICK PAYOUTS

➤ Savings from Authorized but Unfilled Positions

- \$6,000,000
2016 budget
requirement
- \$3,722,336 through
June 17, 2016
- 150 budgeted positions
unfilled in the General
Fund

➤ Vacation/Sick Payouts

- \$908,945 YTD
- \$1,000,000
2016 budget

GENERAL FUND AUTHORIZED BUT UNFILLED POSITIONS LAST TWELVE MONTHS

