

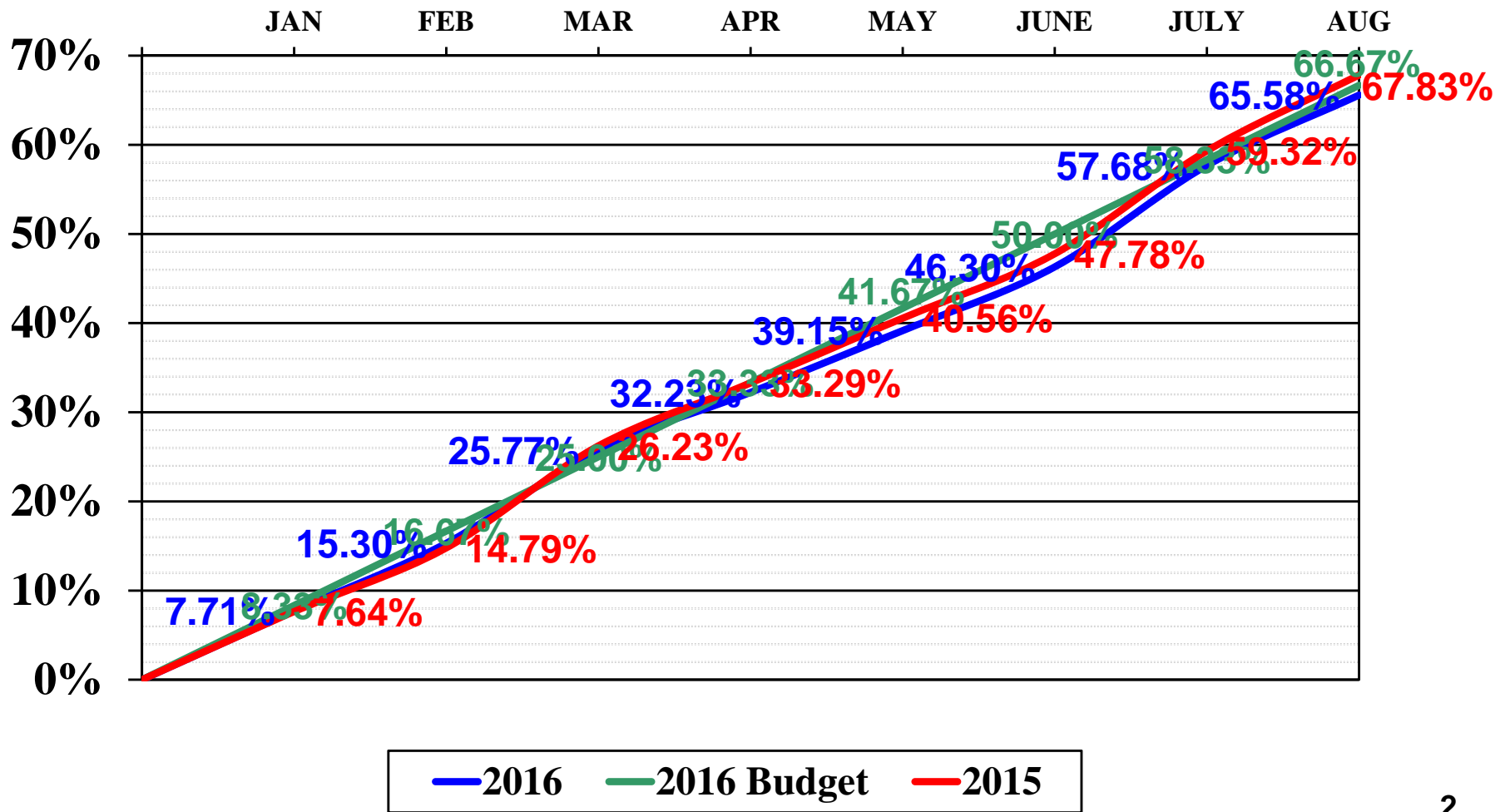
CITY OF LITTLE ROCK



August 2016 Financial Report

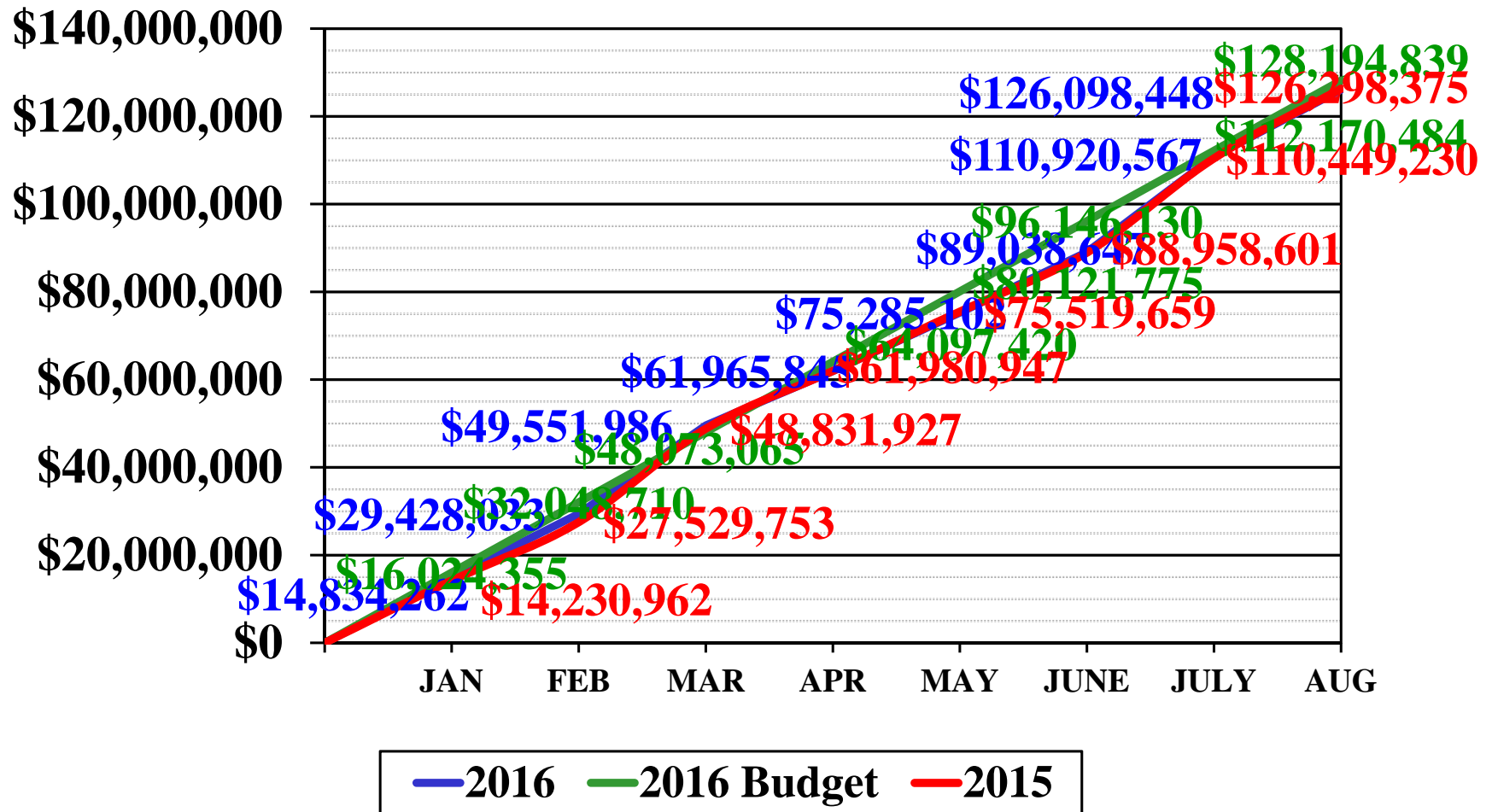
GENERAL FUND REVENUES

BUDGET % COLLECTED - 2016 AND 2015



GENERAL FUND REVENUES

2016 AND 2015



GENERAL FUND REVENUES COMPARED TO BUDGET

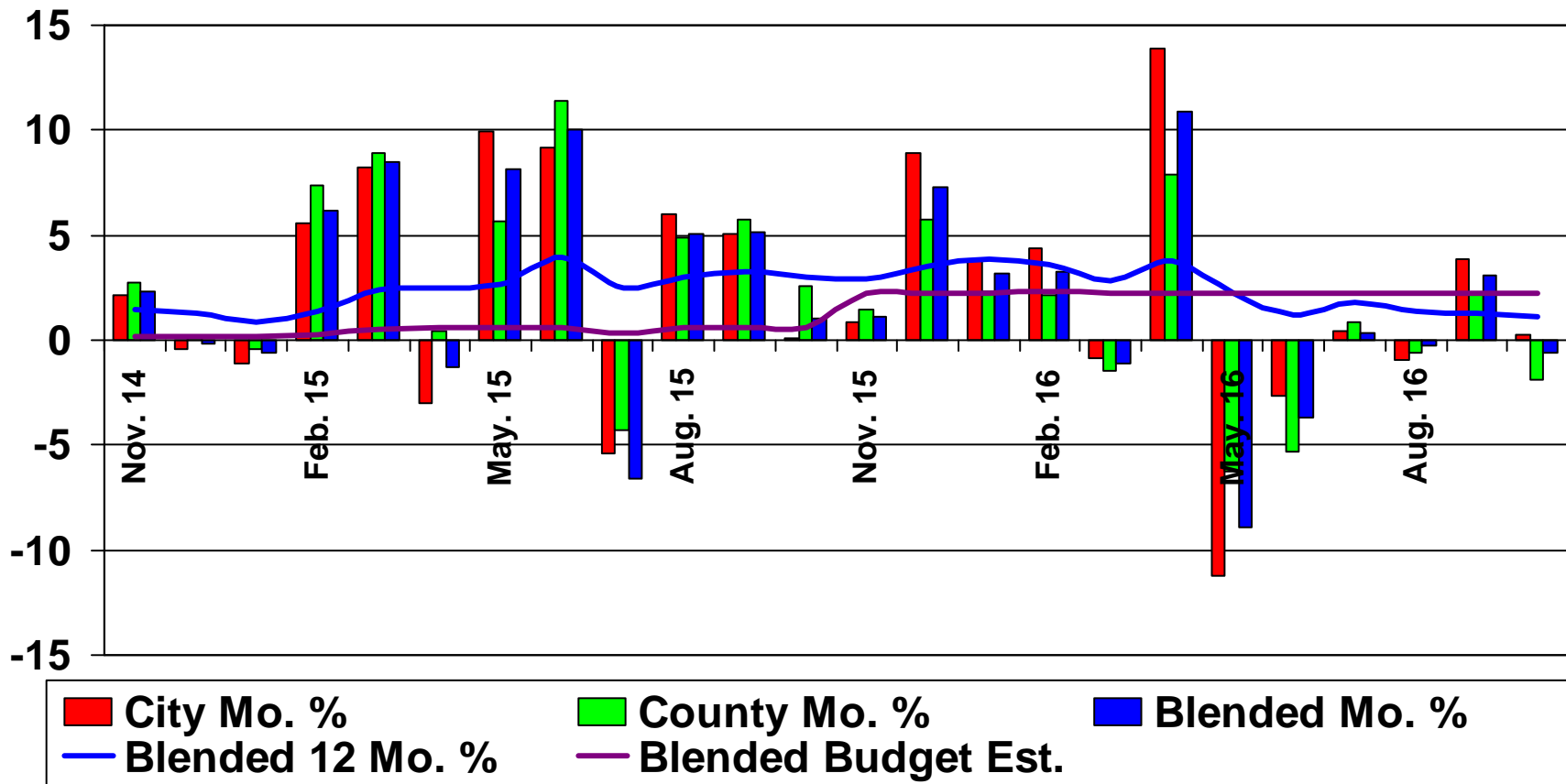
		YTD	YTD	Variance	
		<u>Budget</u>	<u>Revenues</u>	<u>Favorable</u>	<u>Prior Year</u>
				<u>(Unfavorable)</u>	<u>Revenues</u>
	REVENUES:				
1	General property taxes	\$18,833,157	\$16,471,031	(\$2,362,126)	\$15,459,284
2	Sales taxes	67,716,947	64,573,946	(3,143,000)	64,780,756
3	Licenses and permits	7,191,067	9,734,293	2,543,226	9,524,110
4	Intergovernmental	5,124,533	8,625,272	3,500,739	7,686,788
5	Charges for services	6,702,851	6,112,396	(590,456)	6,782,785
6	Fines and fees	1,874,914	1,635,327	(239,587)	1,846,684
7	Utility franchise fees	19,790,685	18,026,364	(1,764,321)	19,164,833
8	Investment income	150,000	212,012	62,012	156,311
9	Miscellaneous	810,685	707,808	(102,878)	896,825
10	TOTAL REVENUES	\$128,194,839	\$126,098,448	(\$2,096,391)	\$126,298,375

Revenues are approximately \$2.1 million below budget and approximately \$200 thousand less than the same period a year ago. Many variances are associated with the timing of property tax collections and business license fees, and the commitment of first park revenues of approximately \$1.3 million for debt service on the 2009A and B Parks and Recreation Bonds, and the commitment of first franchise fees of approximately \$1.7 million for debt service on the 2002 Jr. Lien Bonds and 2007 Capital Improvement Bonds. Intergovernmental revenues are received annually in July. Sales taxes revenues and utility franchise fees are currently below forecast and below prior year revenues.

GENERAL FUND REVENUES COMPARED TO PRIOR YEAR

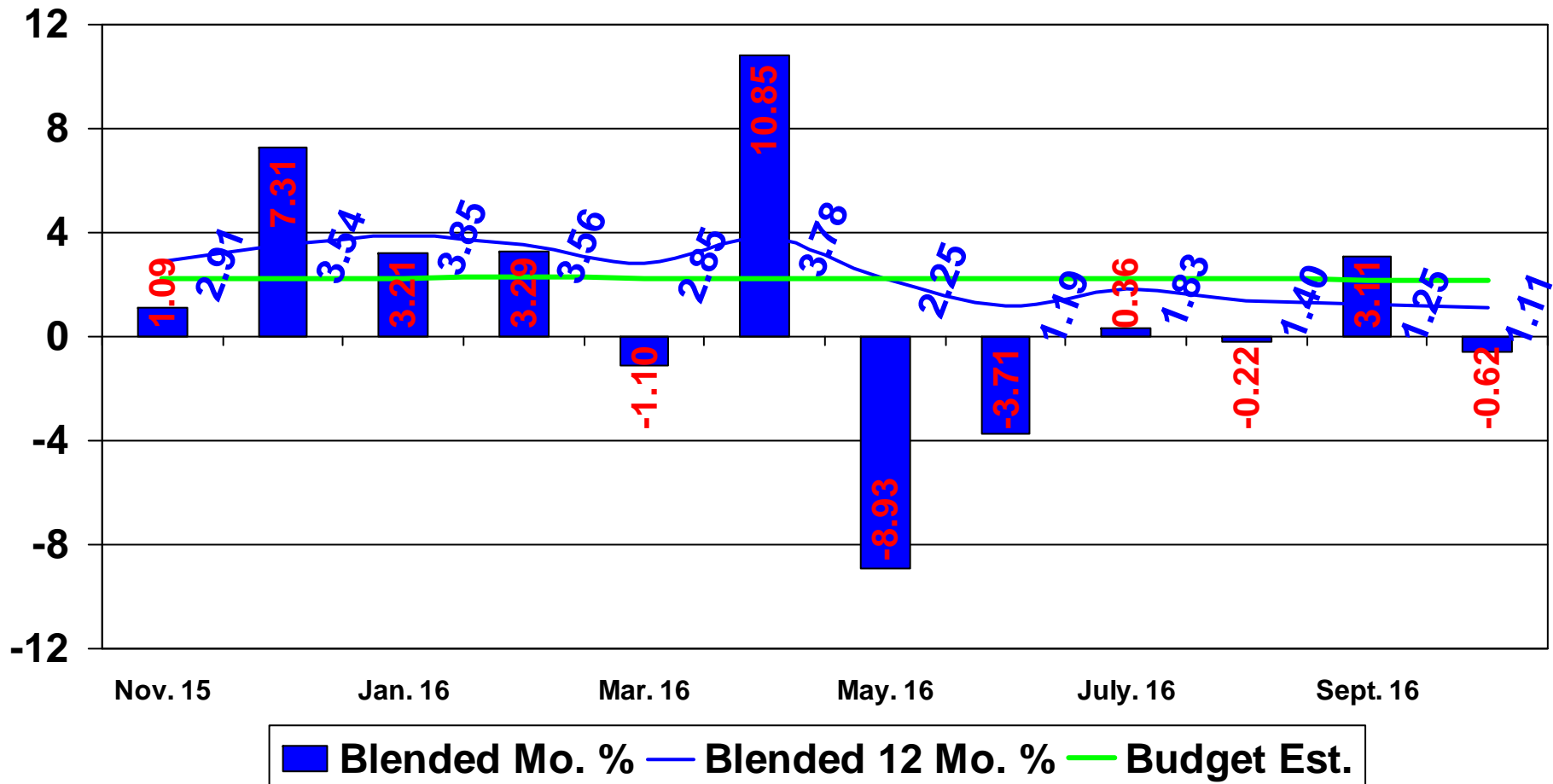
				Variance
		YTD	Prior Year	Favorable
		<u>Revenues</u>	<u>Revenues</u>	<u>(Unfavorable)</u>
	REVENUES:			
1	General property taxes	\$16,471,031	\$15,459,284	\$1,011,747
2	Sales taxes	64,573,946	64,780,756	(206,809)
3	Licenses and permits	9,734,293	9,524,110	210,183
4	Intergovernmental	8,625,272	7,686,788	938,484
5	Charges for services	6,112,396	6,782,785	(670,389)
6	Fines and fees	1,635,327	1,846,684	(211,357)
7	Utility franchise fees	18,026,364	19,164,833	(1,138,469)
8	Investment income	212,012	156,311	55,701
9	Miscellaneous	707,808	896,825	(189,017)
10	TOTAL REVENUES	\$126,098,448	\$126,298,375	(\$199,927)

CITY, COUNTY, AND BLENDED SALES TAX PERCENTAGE GROWTH (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



Note: Blended represents the total sales tax received by the City, including the City's share of the County sales tax, the City sales tax, and the State Turnback.

BLENDED SALES TAX PERCENTAGE GROWTH COLLECTED OVER THE LAST TWELVE MONTHS (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



SALES TAX PERCENTAGE GROWTH COMPARISON TO BUDGET AND PRIOR YEAR

	Month	Tax		Amended	Variance	Var. from	Inc (Dec)
	Collected	Collections	Budget	Budget Change	from Budget	Budget	Prior Year
1	Nov-15	8,030,836	8,122,165	2.23%	(91,329)	-1.12%	1.09%
2	Dec-15	8,694,350	8,283,936	2.24%	410,414	4.95%	7.31%
3	Jan-16	7,960,821	7,886,219	2.24%	74,602	0.95%	3.21%
4	Feb-16	10,236,185	10,137,922	2.30%	98,263	0.97%	3.29%
5	Ten Mo. 2015	34,922,192	34,430,242	2.26%	491,950	1.43%	3.72%
6	Mar-16	7,442,029	7,690,603	2.20%	(248,573)	-3.23%	-1.10%
7	Apr-16	8,228,721	7,586,504	2.20%	642,218	8.47%	10.85%
8	May-16	8,139,338	9,134,688	2.21%	(995,350)	-10.90%	-8.93%
9	Jun-16	7,716,030	8,190,154	2.20%	(474,124)	-5.79%	-3.71%
10	Jul-16	8,450,963	8,599,769	2.13%	(148,806)	-1.73%	0.36%
11	Aug-16	8,334,636	8,537,694	2.21%	(203,058)	-2.38%	-0.22%
12	Sep-16	8,365,737	8,292,014	2.20%	73,722	0.89%	3.11%
13	Oct-16	8,122,571	8,353,168	2.20%	(230,597)	-2.76%	-0.62%
13	2016 YTD	64,800,026	66,384,593	2.19%	(1,584,568)	-2.39%	-0.25%
14	Last 12 Mos	99,722,217	100,814,835	2.22%	(1,092,618)	-1.08%	1.11%

REVENUE PROVIDED BY NEW SALES TAX

		2016 Tax Receipts			Prior Year Tax Receipts				
Month Collected	For Sales in the Month of	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	% Inc (Dec)	
1	March	January	2,306,847	1,384,108	3,690,956	2,325,922	1,400,705	3,726,626	-0.96%
2	April	February	2,538,545	1,523,127	4,061,672	2,229,244	1,403,228	3,632,471	11.82%
3	May	March	2,482,492	1,489,495	3,971,987	2,796,523	1,683,825	4,480,347	-11.35%
4	June	April	2,408,535	1,445,121	3,853,655	2,473,930	1,494,813	3,968,743	-2.90%
5	July	May	2,491,718	1,495,031	3,986,748	2,481,247	1,495,217	3,976,464	0.26%
6	August	June	2,561,329	1,536,797	4,098,126	2,585,856	1,551,513	4,137,369	-0.95%
7	September	July	2,585,077	1,551,046	4,136,124	2,488,843	1,366,159	3,855,002	7.29%
8	October	August	2,517,968	1,510,781	4,028,750	2,511,969	1,507,181	4,019,150	0.24%
8	YTD Total		\$19,892,511	\$11,935,507	\$31,828,018	\$19,893,532	\$11,902,640	\$31,796,172	0.10%
Month Collected	For Sales in the Month of	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	% Inc (Dec)	
9	2012 Total		28,992,457	17,449,867	46,442,324	n/a	n/a	n/a	n/a
10	2013 Total		29,220,016	17,573,702	46,793,718	28,992,457	17,449,867	46,442,324	0.76%
11	2014 Total		29,608,840	17,849,353	47,458,193	29,220,016	17,573,702	46,793,718	1.42%
12	2015 Total		30,773,111	18,430,387	49,203,498	29,608,840	17,849,353	47,458,193	3.68%
13	Grand Total - Life to Date		\$138,486,935	\$83,238,816	\$221,725,751				

Prior-year revenue collected in September is net of a refund of sales tax to the airport of \$127,147 associated with tax on aviation fuel sales.

ELECTRIC FRANCHISE FEES

		Year 2016	Year 2015	2016	2015	Usage	Revenue
	<u>Month</u>	<u>KWH</u>	<u>KWH</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>
1	January	259,258,098	270,242,843	1,041,800	1,013,795	-4.06%	2.76%
2	February	247,699,091	256,883,332	1,000,706	1,016,802	-3.58%	-1.58%
3	March	232,597,141	272,368,638	939,021	1,075,319	-14.60%	-12.68%
4	April	217,963,088	216,940,487	874,677	910,512	0.47%	-3.94%
5	May	223,509,849	233,063,706	904,713	969,913	-4.10%	-6.72%
6	June	259,834,639	276,141,078	1,160,822	1,247,235	-5.91%	-6.93%
7	July	353,096,870	343,283,868	1,561,048	1,603,395	2.86%	-2.64%
8	August	352,175,995	372,242,393	1,558,828	1,740,896	-5.39%	-10.46%
9	YTD	2,146,134,771	2,241,166,345	\$ 9,041,615	\$ 9,577,867	-4.24%	-5.60%

Through August, year-to-date revenues are approximately \$791,000 below budget and \$536,000 below the same period a year ago.

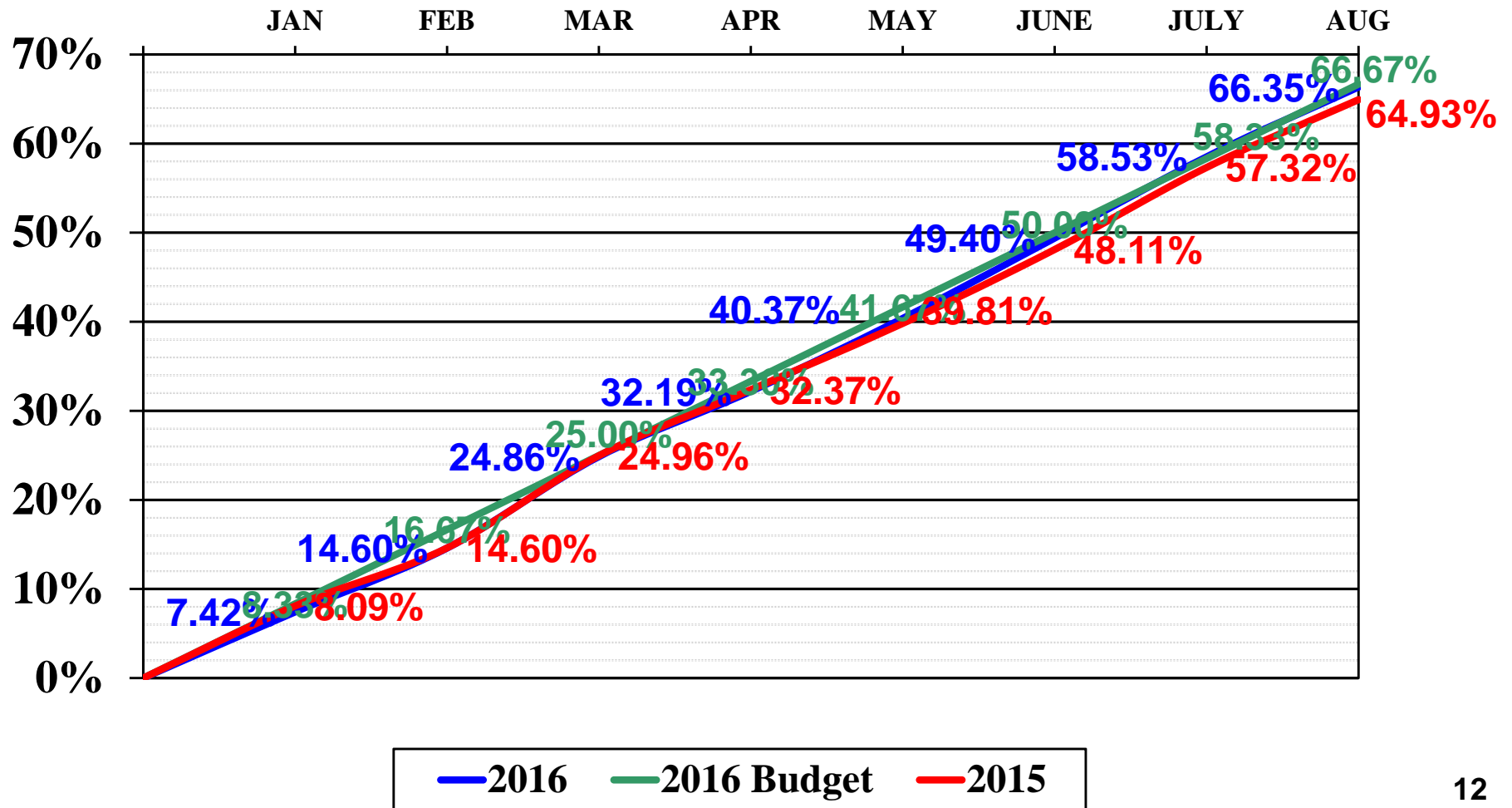
GAS FRANCHISE FEES

		Year 2016	Year 2015	2016	2015	Usage	Revenue
	<u>Month</u>	<u>Mcf</u>	<u>Mcf</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>
1	January	745,039	983,060	455,268	682,206	-24.21%	-33.27%
2	February	854,432	947,757	465,977	605,334	-9.85%	-23.02%
3	March	626,901	990,129	320,871	625,128	-36.68%	-48.67%
4	April	449,206	539,176	201,647	250,054	-16.69%	-19.36%
5	May	328,727	369,377	113,541	135,391	-11.01%	-16.14%
6	June	290,535	303,446	101,593	111,271	-4.25%	-8.70%
7	July	249,687	279,481	83,116	96,019	-10.66%	-13.44%
8	August	231,718	290,102	81,948	71,013	-20.13%	15.40%
9	YTD	3,776,245	4,702,528	\$ 1,823,961	\$ 2,576,417	-19.70%	-29.21%

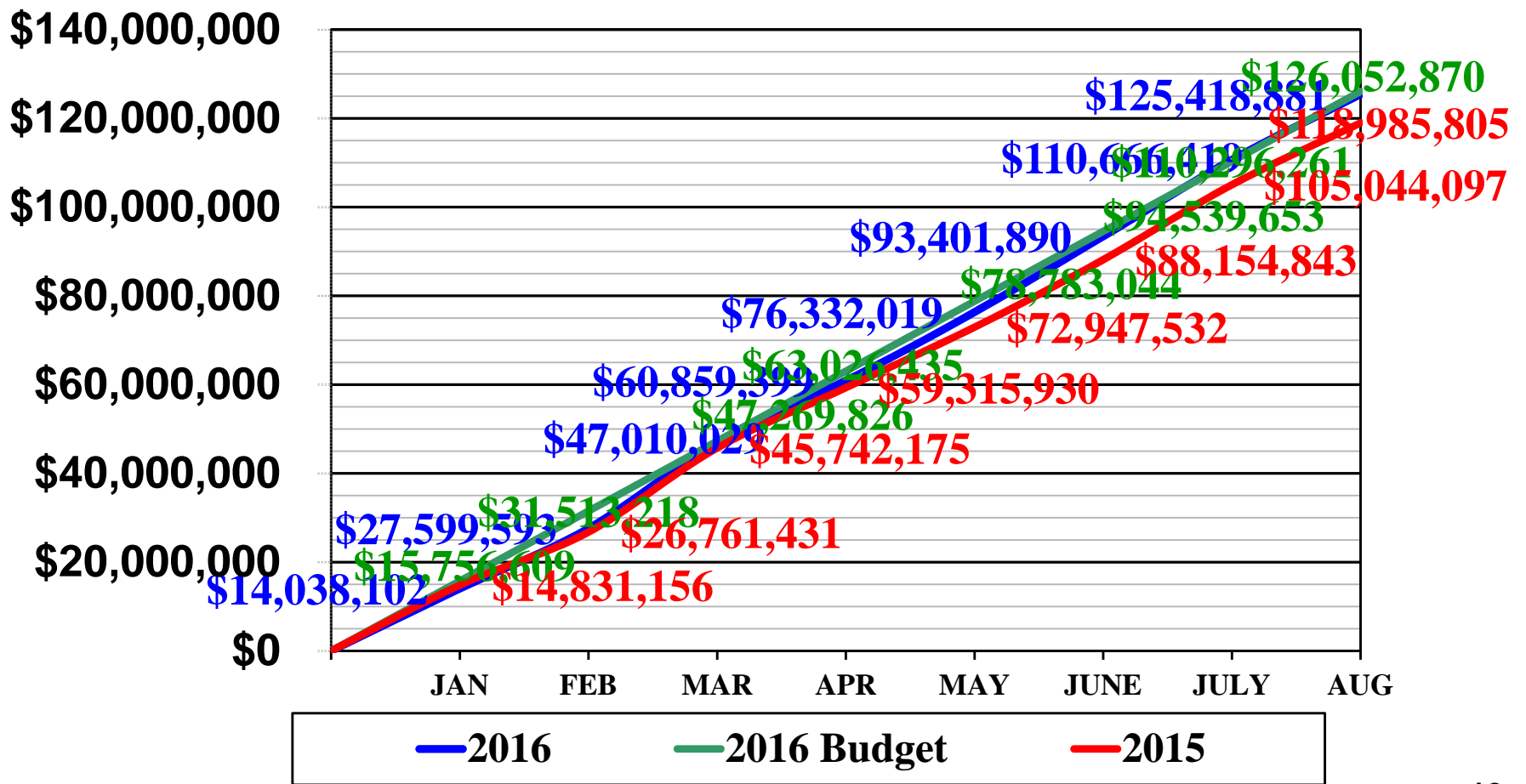
Through August, year-to-date revenues are approximately \$564,000 below budget and \$752,000 below the same period a year ago.

GENERAL FUND EXPENDITURES

BUDGET % EXPENDED - 2016 AND 2015



GENERAL FUND EXPENDITURES 2016 AND 2015



GENERAL FUND EXPENDITURES COMPARED TO BUDGET

				Variance	
		YTD	YTD	Favorable	Prior Year
		<u>Budget</u>	<u>Expenses</u>	<u>(Unfavorable)</u>	<u>Expenses</u>
	EXPENDITURES:				
	GENERAL GOVERNMENT:				
1	General Administration	\$19,158,682	\$20,643,573	(\$1,484,891)	\$18,204,028
2	Board of Directors	236,245	233,318	2,927	216,914
3	Community Programs	356,479	368,580	(12,101)	269,498
4	City Attorney	1,224,825	1,155,223	69,603	1,164,489
5	District Court - (Criminal)	941,463	856,136	85,327	856,602
6	District Court - (Environmental)	418,130	380,601	37,529	429,672
7	District Court - (Traffic)	904,139	900,439	3,701	854,930
8	Finance	2,265,295	2,250,167	15,129	2,000,196
9	Human Resources	1,140,651	1,130,531	10,119	1,221,368
10	Information Technology	3,159,446	2,725,594	433,852	2,503,392
11	Planning and Development	1,621,313	1,531,961	89,351	1,391,584
12	TOTAL GENERAL GOVERNMENT	31,426,669	32,176,122	(749,453)	29,112,674
13	PUBLIC WORKS	737,037	583,121	153,916	523,049
14	PARKS & RECREATION	6,571,496	6,391,158	180,338	5,958,682
15	RIVERMARKET	783,163	785,397	(2,233)	947,525
16	GOLF	1,528,490	1,735,411	(206,921)	1,663,566
17	JIM DAILY FITNESS & AQUATICS	597,655	583,197	14,458	586,164
18	ZOO	4,410,171	4,587,799	(177,627)	3,976,835
19	FIRE	31,440,785	31,857,517	(416,731)	30,792,710
20	POLICE	45,336,530	43,373,791	1,962,739	42,208,062
21	HOUSING & NEIGHBORHOOD	3,592,625	3,345,369	247,257	3,216,538
	SAVINGS FROM AUTHORIZED BUT UNFILLED POSITIONS				
22		(403,418)	0	(403,418)	0
23	TOTAL EXPENDITURES	\$126,021,203	\$125,418,881	\$602,322	\$118,985,805

GENERAL FUND

AUTHORIZED BUT UNFILLED POSITIONS AND VACATION/SICK PAYOUTS

➤ Savings from Authorized but Unfilled Positions

- \$6,000,000
2016 budget
requirement
- \$5,394,873 through
August 26, 2016
- 144 budgeted positions
unfilled in the General
Fund

➤ Vacation/Sick Payouts

- \$1,124,857 YTD
- \$1,000,000
2016 budget

GENERAL FUND AUTHORIZED BUT UNFILLED POSITIONS LAST TWELVE MONTHS

