

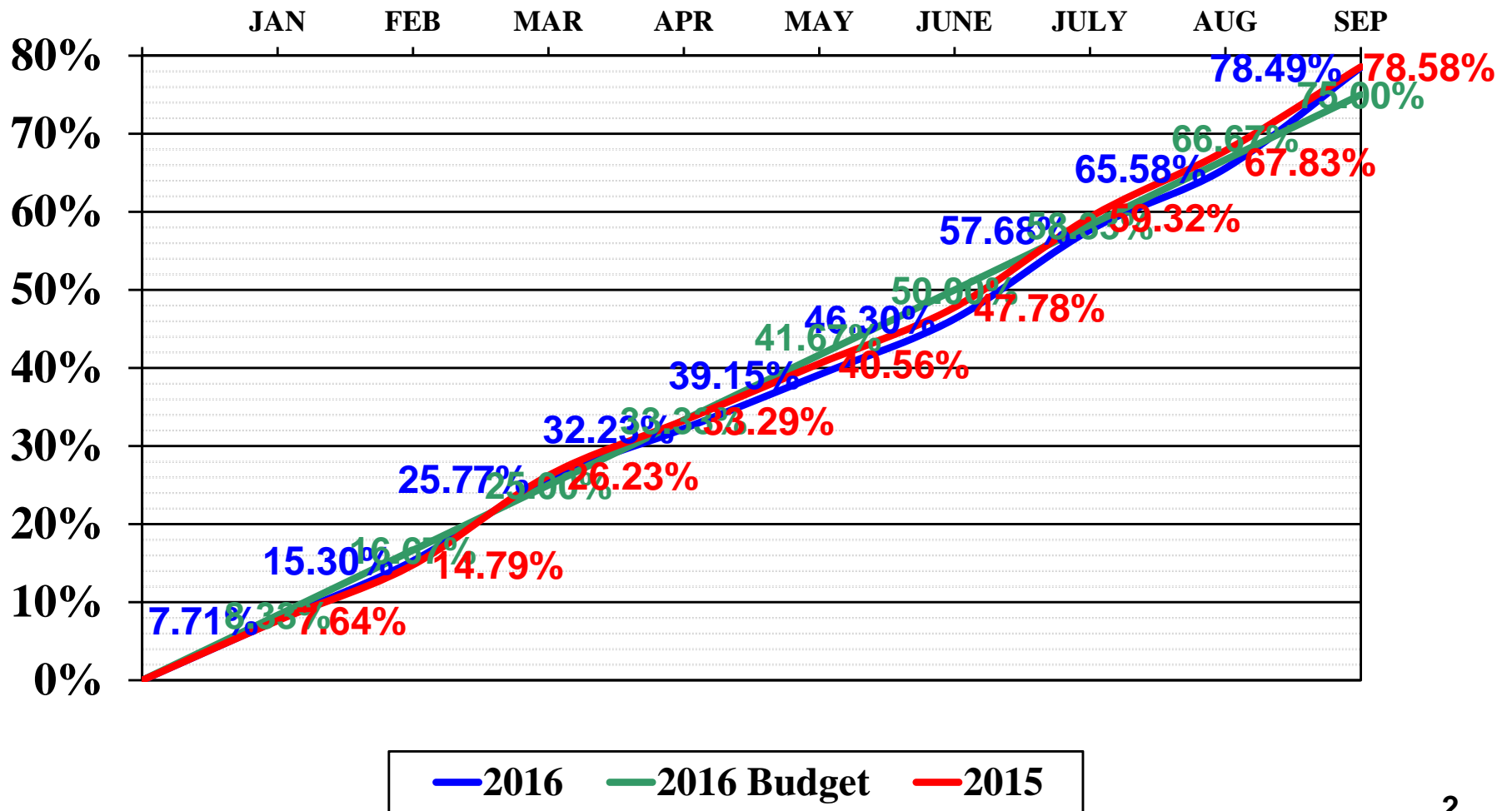
# CITY OF LITTLE ROCK



September 2016  
Financial Report

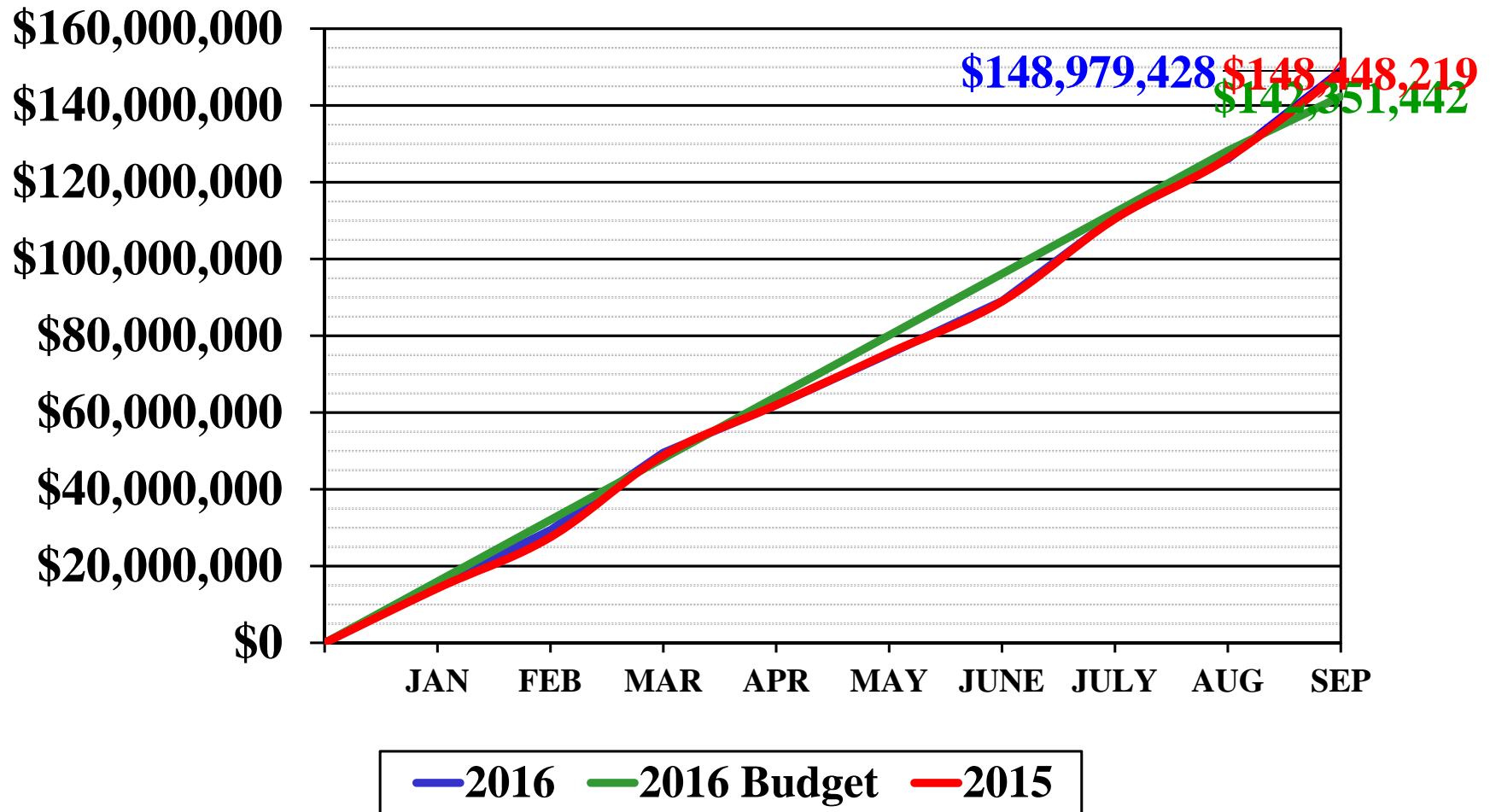
# GENERAL FUND REVENUES

BUDGET % COLLECTED - 2016 AND 2015



# GENERAL FUND REVENUES

## 2016 AND 2015



# GENERAL FUND REVENUES COMPARED TO BUDGET

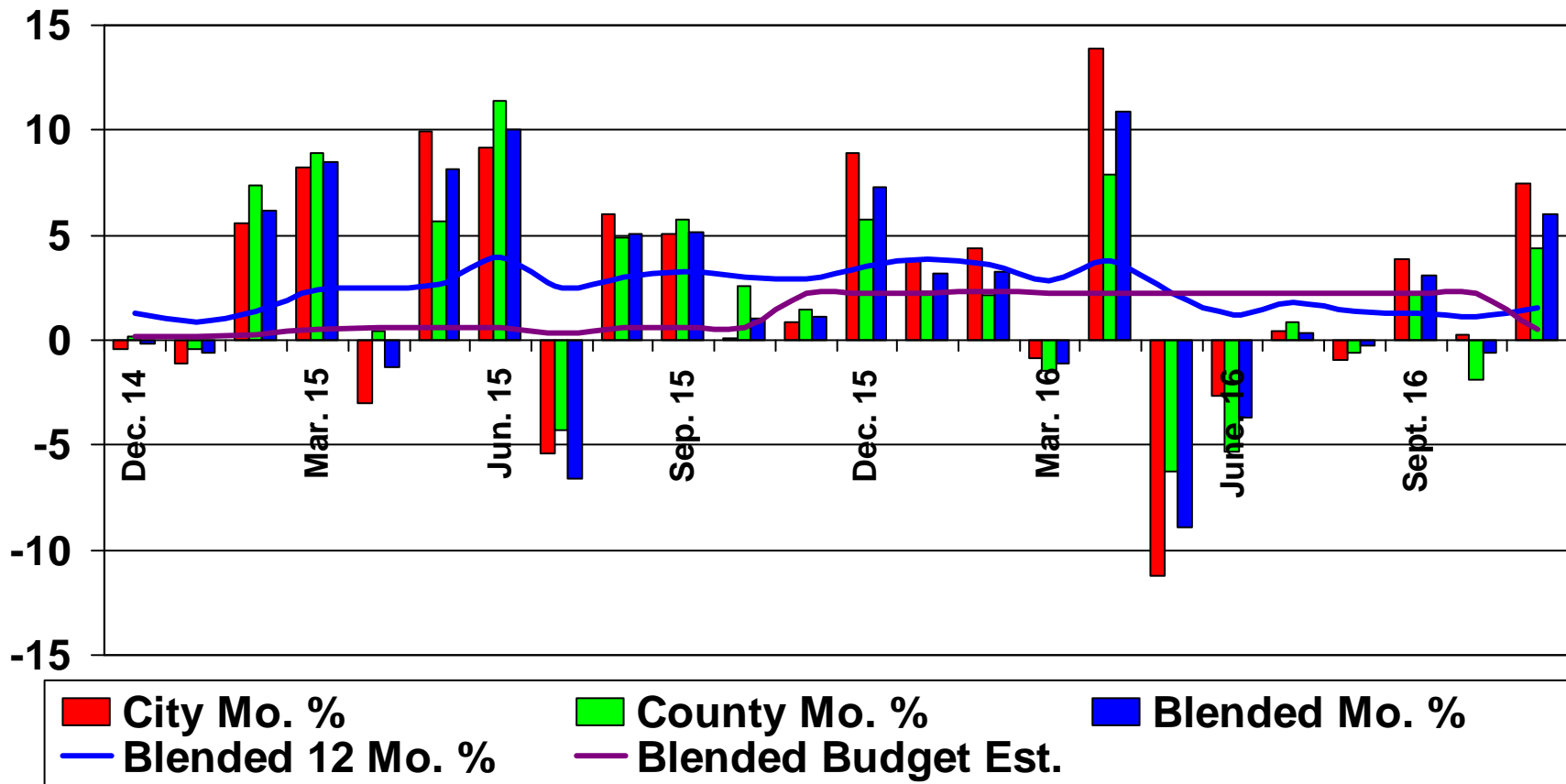
		YTD	YTD	Variance	
		<u>Budget</u>	<u>Revenues</u>	<u>Favorable</u>	<u>Prior Year</u>
				<u>(Unfavorable)</u>	<u>Revenues</u>
	<b>REVENUES:</b>				
1	<b>General property taxes</b>	<b>\$21,103,933</b>	<b>\$26,282,884</b>	<b>\$5,178,951</b>	<b>\$25,241,708</b>
2	<b>Sales taxes</b>	<b>74,926,065</b>	<b>72,679,204</b>	<b>(2,246,861)</b>	<b>72,938,114</b>
3	<b>Licenses and permits</b>	<b>8,399,325</b>	<b>10,213,688</b>	<b>1,814,363</b>	<b>9,983,540</b>
4	<b>Intergovernmental</b>	<b>6,468,954</b>	<b>8,625,272</b>	<b>2,156,318</b>	<b>7,686,788</b>
5	<b>Charges for services</b>	<b>7,752,808</b>	<b>7,684,170</b>	<b>(68,637)</b>	<b>7,425,620</b>
6	<b>Fines and fees</b>	<b>1,832,078</b>	<b>1,842,220</b>	<b>10,141</b>	<b>2,047,710</b>
7	<b>Utility franchise fees</b>	<b>20,876,458</b>	<b>20,622,461</b>	<b>(253,997)</b>	<b>21,977,652</b>
8	<b>Investment income</b>	<b>218,550</b>	<b>230,805</b>	<b>12,255</b>	<b>177,958</b>
9	<b>Miscellaneous</b>	<b>773,271</b>	<b>798,725</b>	<b>25,454</b>	<b>969,129</b>
10	<b>TOTAL REVENUES</b>	<b>\$142,351,442</b>	<b>\$148,979,428</b>	<b>\$6,627,986</b>	<b>\$148,448,219</b>

Revenues are approximately \$6.6 million above the amended budget and approximately \$530 thousand higher than the same period a year ago. Many variances are associated with the timing of property tax collections, business license fees, and intergovernmental revenues. September revenues include an accrual for the November property tax receipts, business licenses are due annually at the first of the year, and intergovernmental revenues are received annually in July. Sales and use tax receipts are generally strongest in the fourth quarter of the year.

# GENERAL FUND REVENUES COMPARED TO PRIOR YEAR

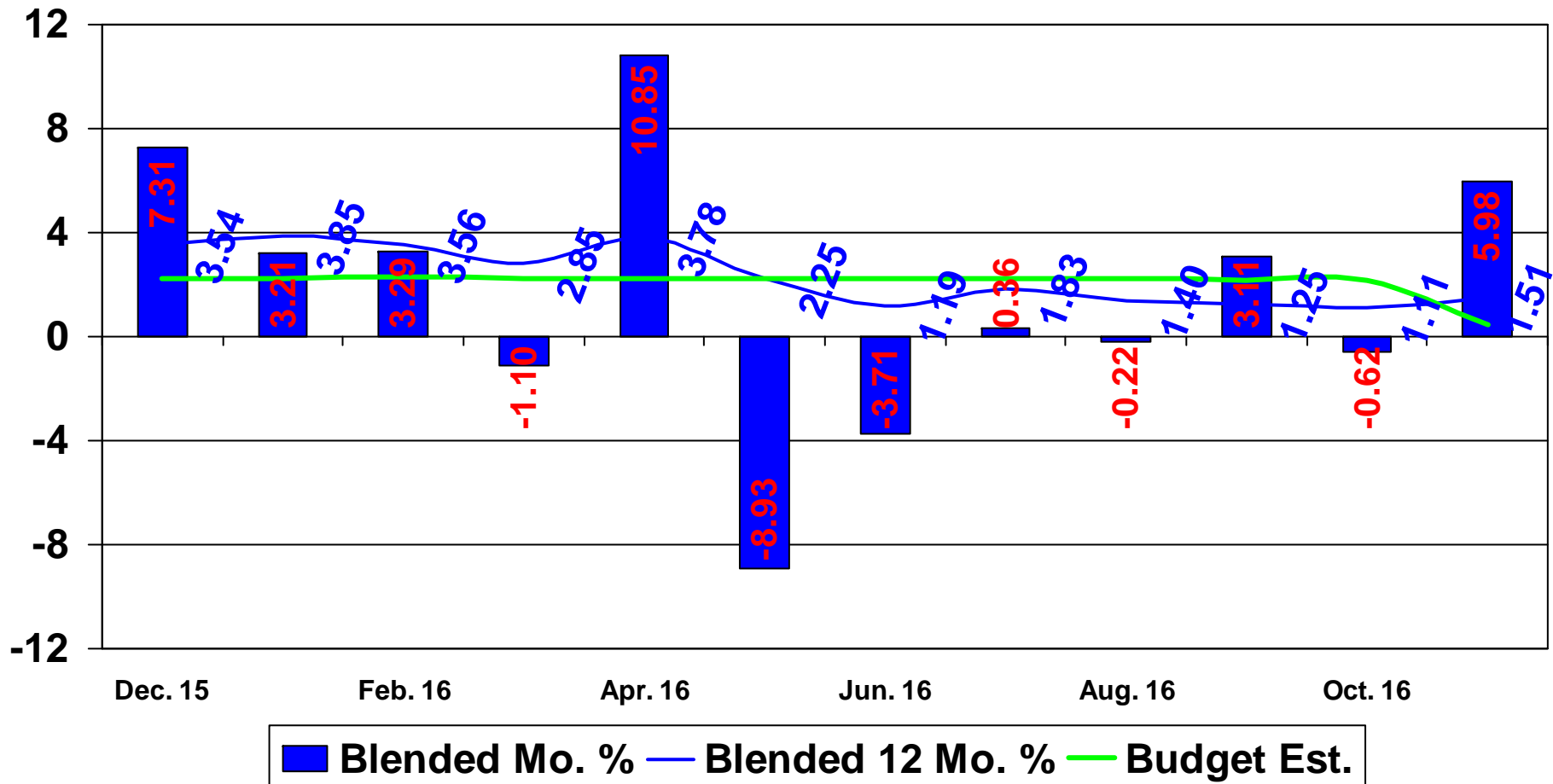
		<b>YTD</b>	<b>Prior Year</b>	<b>Variance</b>
		<b><u>Revenues</u></b>	<b><u>Revenues</u></b>	<b><u>Favorable</u></b>
				<b><u>(Unfavorable)</u></b>
	<b>REVENUES:</b>			
1	<b>General property taxes</b>	<b>\$26,282,884</b>	<b>\$25,241,708</b>	<b>\$1,041,176</b>
2	<b>Sales taxes</b>	<b>72,679,204</b>	<b>72,938,114</b>	<b>(258,910)</b>
3	<b>Licenses and permits</b>	<b>10,213,688</b>	<b>9,983,540</b>	<b>230,148</b>
4	<b>Intergovernmental</b>	<b>8,625,272</b>	<b>7,686,788</b>	<b>938,484</b>
5	<b>Charges for services</b>	<b>7,684,170</b>	<b>7,425,620</b>	<b>258,551</b>
6	<b>Fines and fees</b>	<b>1,842,220</b>	<b>2,047,710</b>	<b>(205,491)</b>
7	<b>Utility franchise fees</b>	<b>20,622,461</b>	<b>21,977,652</b>	<b>(1,355,191)</b>
8	<b>Investment income</b>	<b>230,805</b>	<b>177,958</b>	<b>52,846</b>
9	<b>Miscellaneous</b>	<b>798,725</b>	<b>969,129</b>	<b>(170,404)</b>
10	<b>TOTAL REVENUES</b>	<b>\$148,979,428</b>	<b>\$148,448,219</b>	<b>\$531,209</b>

# CITY, COUNTY, AND BLENDED SALES TAX PERCENTAGE GROWTH (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



Note: Blended represents the total sales tax received by the City, including the City's share of the County sales tax, the City sales tax, and the State Turnback.

# BLENDED SALES TAX PERCENTAGE GROWTH COLLECTED OVER THE LAST TWELVE MONTHS (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



# SALES TAX PERCENTAGE GROWTH COMPARISON TO BUDGET AND PRIOR YEAR

	Month Collected	Tax Collections	Amended Budget	Amended Budget Change	Variance from Budget	Var. from Budget	Inc (Dec) Prior Year
1	Dec-15	8,694,350	8,283,936	2.24%	410,414	4.95%	7.31%
2	Jan-16	7,960,821	7,886,219	2.24%	74,602	0.95%	3.21%
3	Feb-16	10,236,185	10,137,922	2.30%	98,263	0.97%	3.29%
4	Ten Mo. 2015	26,891,356	26,308,077	2.26%	583,279	2.22%	4.53%
5	Mar-16	7,442,029	7,442,029	-1.10%	0	0.00%	-1.10%
6	Apr-16	8,228,721	8,228,721	10.85%	0	0.00%	10.85%
7	May-16	8,139,338	8,139,338	-8.93%	(0)	0.00%	-8.93%
8	Jun-16	7,716,030	7,716,030	-3.71%	(0)	0.00%	-3.71%
9	Jul-16	8,450,963	8,450,963	0.36%	0	0.00%	0.36%
10	Aug-16	8,334,636	8,334,636	-0.22%	0	0.00%	-0.22%
11	Sep-16	8,365,737	8,365,737	3.11%	(0)	0.00%	3.11%
12	Oct-16	8,122,571	8,122,571	-0.62%	(0)	0.00%	-0.62%
13	Nov-16	8,511,140	8,070,064	0.49%	441,076	5.47%	5.98%
14	2016 YTD	73,311,165	72,870,089	-0.16%	441,076	0.61%	0.44%
15	Last 12 Mos	100,202,521	99,178,166	0.47%	1,024,355	1.03%	1.51%



# REVENUE PROVIDED BY NEW SALES TAX

		2016 Tax Receipts			Prior Year Tax Receipts				
	Month Collected	For Sales in the Month of	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	% Inc (Dec)
1	March	January	2,306,847	1,384,108	3,690,956	2,325,922	1,400,705	3,726,626	-0.96%
2	April	February	2,538,545	1,523,127	4,061,672	2,229,244	1,403,228	3,632,471	11.82%
3	May	March	2,482,492	1,489,495	3,971,987	2,796,523	1,683,825	4,480,347	-11.35%
4	June	April	2,408,535	1,445,121	3,853,655	2,473,930	1,494,813	3,968,743	-2.90%
5	July	May	2,491,718	1,495,031	3,986,748	2,481,247	1,495,217	3,976,464	0.26%
6	August	June	2,561,329	1,536,797	4,098,126	2,585,856	1,551,513	4,137,369	-0.95%
7	September	July	2,585,077	1,551,046	4,136,124	2,488,843	1,366,159	3,855,002	7.29%
8	October	August	2,517,968	1,510,781	4,028,750	2,511,969	1,507,181	4,019,150	0.24%
9	November	September	2,655,126	1,593,076	4,248,202	2,470,683	1,482,410	3,953,092	7.47%
10	YTD Total		<b>\$22,547,638</b>	<b>\$13,528,583</b>	<b>\$36,076,220</b>	<b>\$22,364,215</b>	<b>\$13,385,050</b>	<b>\$35,749,265</b>	<b>0.91%</b>
	Month Collected	For Sales in the Month of	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	% Inc (Dec)
11	2012 Total		28,992,457	17,449,867	46,442,324	n/a	n/a	n/a	n/a
12	2013 Total		29,220,016	17,573,702	46,793,718	28,992,457	17,449,867	46,442,324	0.76%
13	2014 Total		29,608,840	17,849,353	47,458,193	29,220,016	17,573,702	46,793,718	1.42%
14	2015 Total		30,773,111	18,430,387	49,203,498	29,608,840	17,849,353	47,458,193	3.68%
15	Grand Total - Life to Date		<b>\$141,142,062</b>	<b>\$84,831,892</b>	<b>\$225,973,953</b>				

Prior-year revenue collected in September is net of a refund of sales tax to the airport of \$127,147 associated with tax on aviation fuel sales.

# ELECTRIC FRANCHISE FEES

		Year 2016	Year 2015	2016	2015	Usage	Revenue
	<u>Month</u>	<u>KWH</u>	<u>KWH</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>
1	January	259,258,098	270,242,843	1,041,800	1,013,795	-4.06%	2.76%
2	February	247,699,091	256,883,332	1,000,706	1,016,802	-3.58%	-1.58%
3	March	232,597,141	272,368,638	939,021	1,075,319	-14.60%	-12.68%
4	April	217,963,088	216,940,487	874,677	910,512	0.47%	-3.94%
5	May	223,509,849	233,063,706	904,713	969,913	-4.10%	-6.72%
6	June	259,834,639	276,141,078	1,160,822	1,247,235	-5.91%	-6.93%
7	July	353,096,870	343,283,868	1,561,048	1,603,395	2.86%	-2.64%
8	August	352,175,995	372,242,393	1,558,828	1,740,896	-5.39%	-10.46%
9	September	322,655,502	321,673,075	1,419,864	1,501,272	0.31%	-5.42%
10	<b>YTD</b>	<b>2,468,790,273</b>	<b>2,562,839,420</b>	<b>\$ 10,461,478</b>	<b>\$ 11,079,139</b>	<b>-3.67%</b>	<b>-5.57%</b>

Through September, year-to-date revenues are approximately \$617,600 below the same period a year ago and in line with the amended budget, which is approximately 5.6% lower than prior-year revenues.

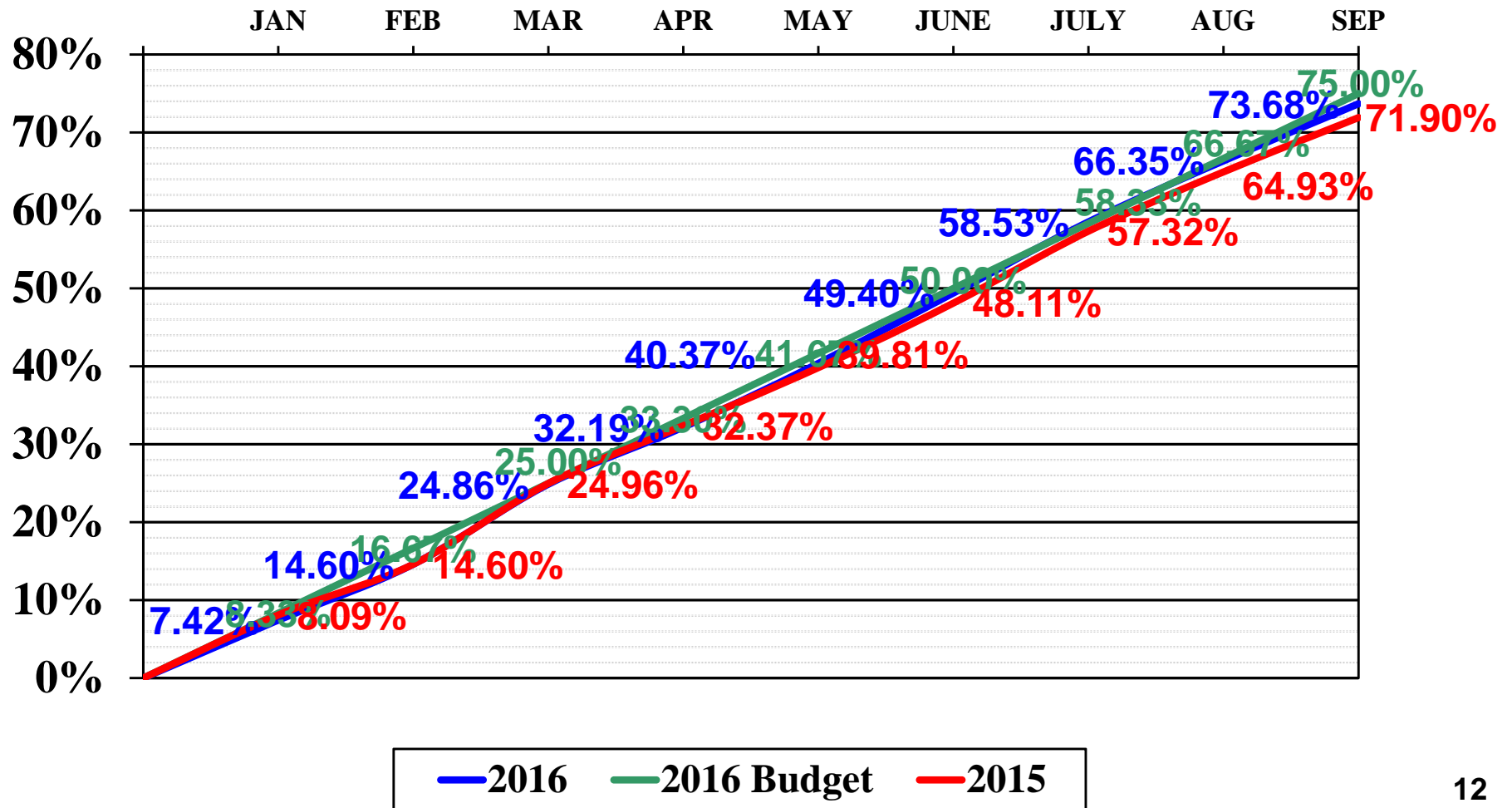
# GAS FRANCHISE FEES

		Year 2016	Year 2015	2016	2015	Usage	Revenue
	<u>Month</u>	<u>Mcf</u>	<u>Mcf</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>
1	January	745,039	983,060	455,268	682,206	-24.21%	-33.27%
2	February	854,432	947,757	465,977	605,334	-9.85%	-23.02%
3	March	626,901	990,129	320,871	625,128	-36.68%	-48.67%
4	April	449,206	539,176	201,647	250,054	-16.69%	-19.36%
5	May	328,727	369,377	113,541	135,391	-11.01%	-16.14%
6	June	290,535	303,446	101,593	111,271	-4.25%	-8.70%
7	July	249,687	279,481	83,116	96,019	-10.66%	-13.44%
8	August	231,718	290,102	81,948	71,013	-20.13%	15.40%
9	September	235,574	286,401	87,054	91,681	-17.75%	-5.05%
10	YTD	<b>4,011,819</b>	<b>4,988,929</b>	<b>\$ 1,911,015</b>	<b>\$ 2,668,098</b>	<b>-19.59%</b>	<b>-28.38%</b>

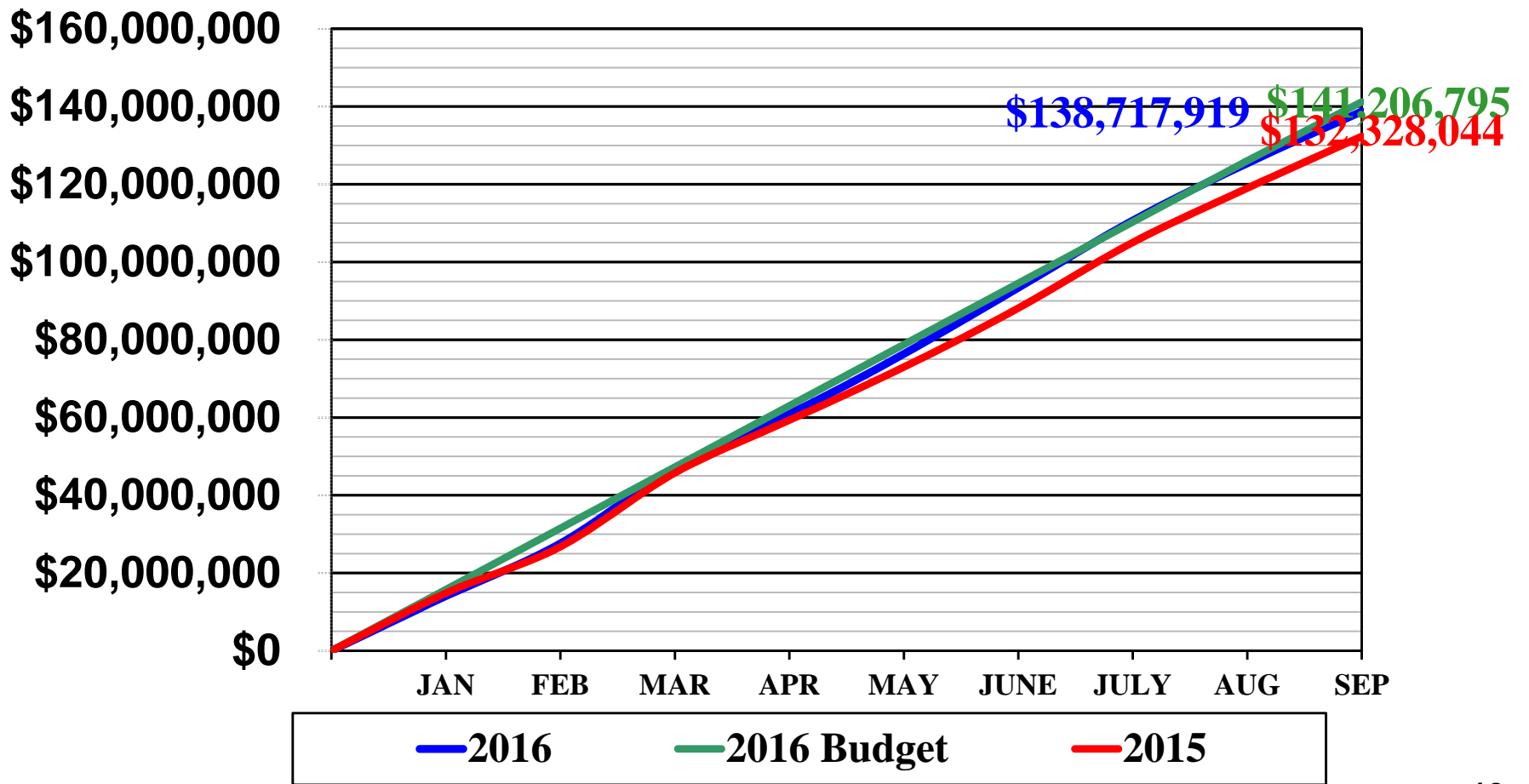
Through September, year-to-date revenues are approximately \$757,000 below the same period a year ago and in line with the amended budget.

# GENERAL FUND EXPENDITURES

## BUDGET % EXPENDED - 2016 AND 2015



# GENERAL FUND EXPENDITURES 2016 AND 2015



# GENERAL FUND EXPENDITURES COMPARED TO BUDGET

				Variance	
		YTD	YTD	Favorable	Prior Year
		<u>Budget</u>	<u>Expenses</u>	<u>(Unfavorable)</u>	<u>Expenses</u>
	<b>EXPENDITURES:</b>				
	<b>GENERAL GOVERNMENT:</b>				
1	General Administration	\$21,783,056	\$21,331,737	\$451,319	\$19,675,767
2	Board of Directors	265,776	259,150	6,626	243,018
3	Community Programs	401,039	420,329	(19,290)	309,969
4	City Attorney	1,368,322	1,299,685	68,637	1,300,258
5	District Court - (Criminal)	1,059,146	960,752	98,393	960,471
6	District Court - (Environmental)	470,396	434,592	35,804	479,744
7	District Court - (Traffic)	1,010,390	1,000,035	10,355	962,438
8	Finance	2,543,452	2,543,890	(438)	2,222,210
9	Human Resources	1,301,529	1,278,606	22,923	1,346,822
10	Information Technology	3,537,737	3,025,742	511,995	2,914,982
11	Planning and Development	1,807,812	1,718,174	89,638	1,547,440
12	<b>TOTAL GENERAL GOVERNMENT</b>	<b>35,548,653</b>	<b>34,272,693</b>	<b>1,275,960</b>	<b>31,963,120</b>
13	<b>PUBLIC WORKS</b>	<b>816,610</b>	<b>687,355</b>	<b>129,255</b>	<b>617,677</b>
14	<b>PARKS &amp; RECREATION</b>	<b>7,324,475</b>	<b>7,155,379</b>	<b>169,096</b>	<b>6,709,954</b>
15	<b>RIVERMARKET</b>	<b>881,059</b>	<b>882,112</b>	<b>(1,053)</b>	<b>904,754</b>
16	<b>GOLF</b>	<b>1,768,812</b>	<b>1,952,360</b>	<b>(183,548)</b>	<b>1,906,043</b>
17	<b>JIM DAILY FITNESS &amp; AQUATICS</b>	<b>672,362</b>	<b>657,990</b>	<b>14,371</b>	<b>653,786</b>
18	<b>ZOO</b>	<b>4,950,011</b>	<b>5,116,436</b>	<b>(166,426)</b>	<b>4,451,641</b>
19	<b>FIRE</b>	<b>35,329,536</b>	<b>35,583,894</b>	<b>(254,358)</b>	<b>34,071,325</b>
20	<b>POLICE</b>	<b>50,790,899</b>	<b>48,676,680</b>	<b>2,114,218</b>	<b>47,428,845</b>
21	<b>HOUSING &amp; NEIGHBORHOOD</b>	<b>4,005,734</b>	<b>3,733,021</b>	<b>272,713</b>	<b>3,620,899</b>
	<b>SAVINGS FROM AUTHORIZED</b>				
22	<b>BUT UNFILLED POSITIONS</b>	<b>(881,354)</b>	<b>0</b>	<b>(881,354)</b>	<b>0</b>
23	<b>TOTAL EXPENDITURES</b>	<b>\$141,206,795</b>	<b>\$138,717,919</b>	<b>\$2,488,875</b>	<b>\$132,328,044</b>

# GENERAL FUND

## AUTHORIZED BUT UNFILLED POSITIONS AND VACATION/SICK PAYOUTS

### ➤ Savings from Authorized but Unfilled Positions

- \$7,250,000  
2016 amended budget  
requirement
- \$6,074,863 through  
September 23, 2016
- 151 budgeted positions  
unfilled in the General  
Fund

### ➤ Vacation/Sick Payouts

- \$1,198,554 YTD
- \$1,350,000  
2016 amended budget

# GENERAL FUND AUTHORIZED BUT UNFILLED POSITIONS LAST TWELVE MONTHS

