

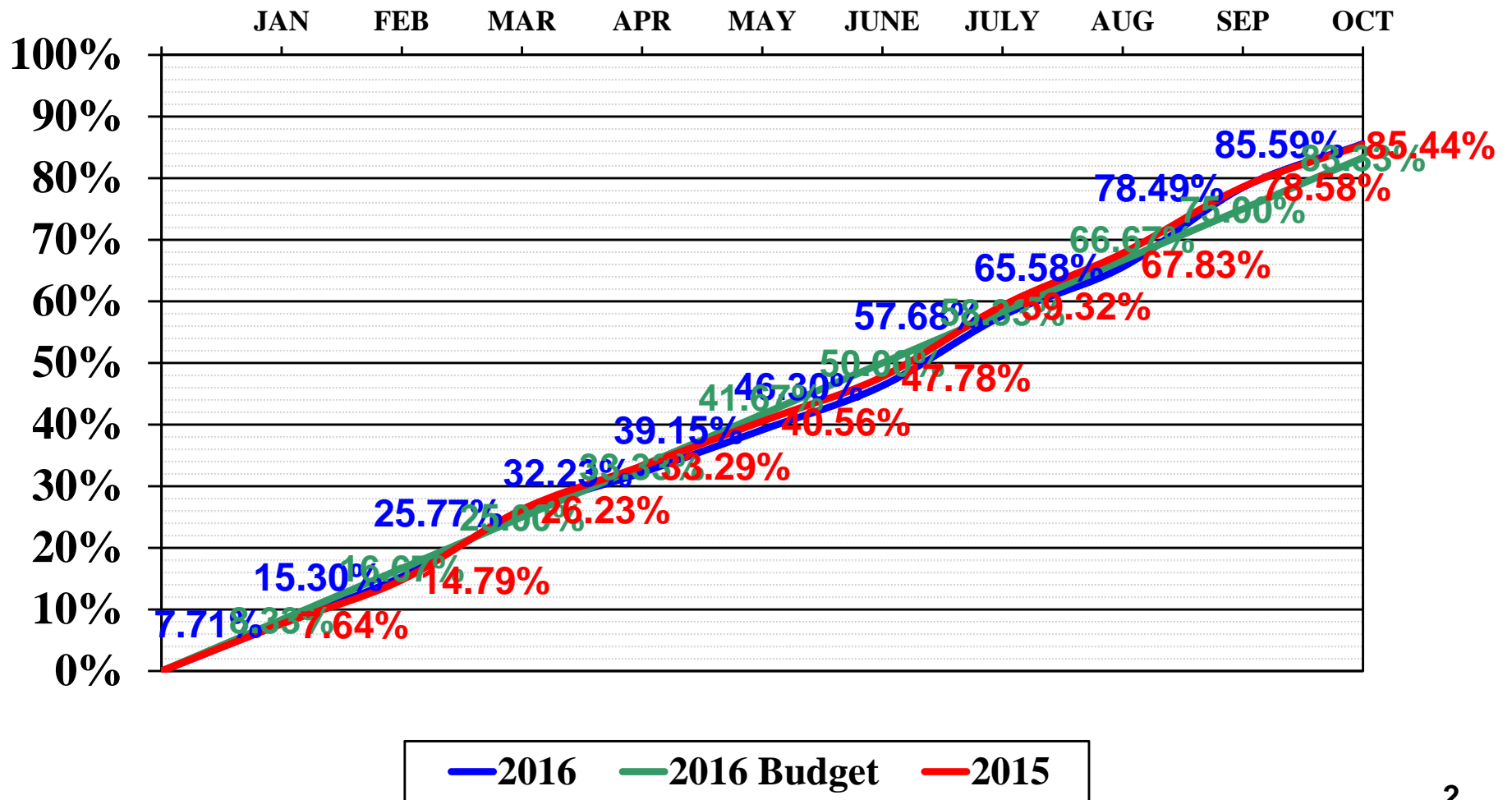
CITY OF LITTLE ROCK



October 2016
Financial Report

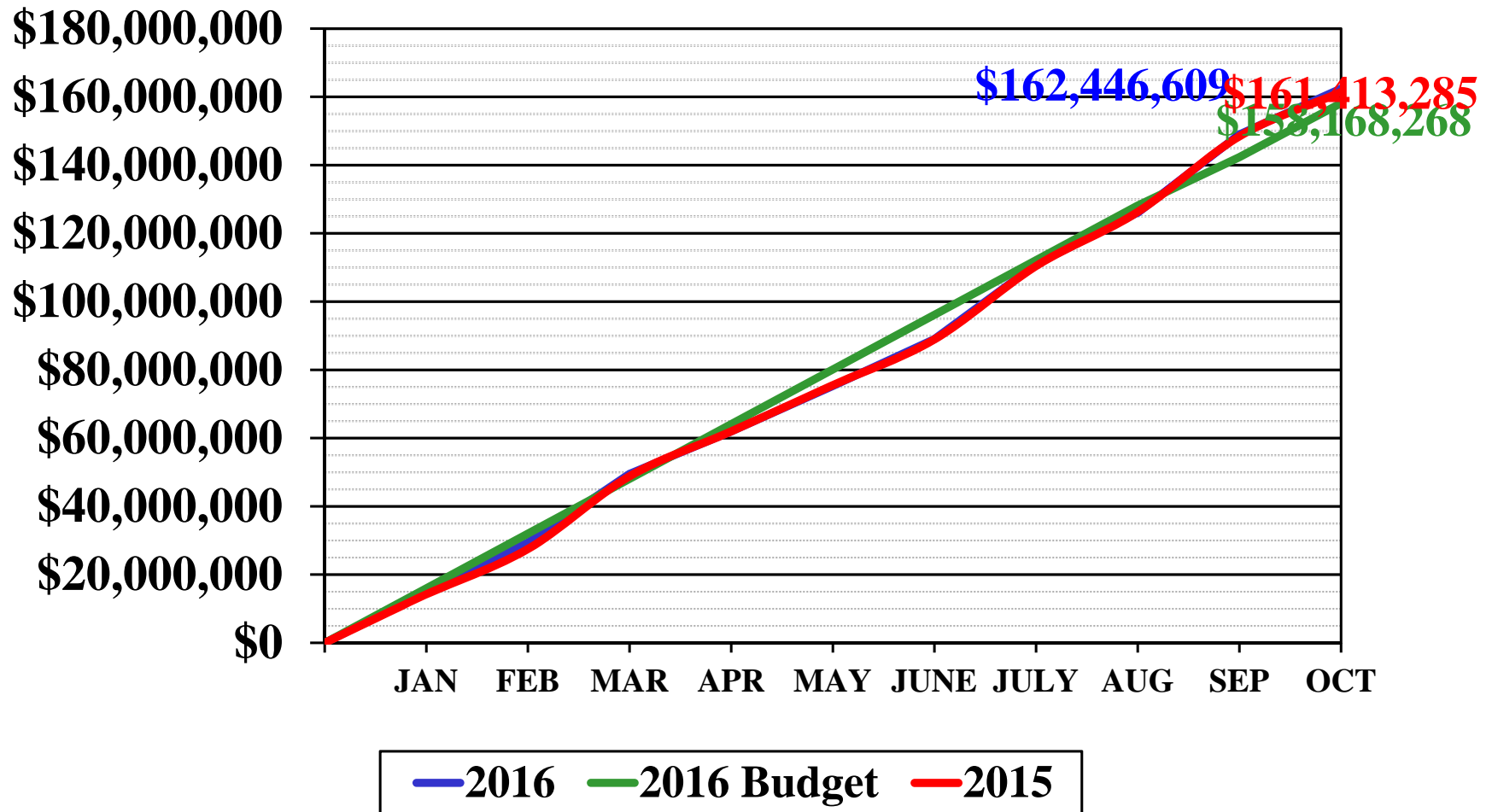
GENERAL FUND REVENUES

BUDGET % COLLECTED - 2016 AND 2015



GENERAL FUND REVENUES

2016 AND 2015



GENERAL FUND REVENUES COMPARED TO BUDGET

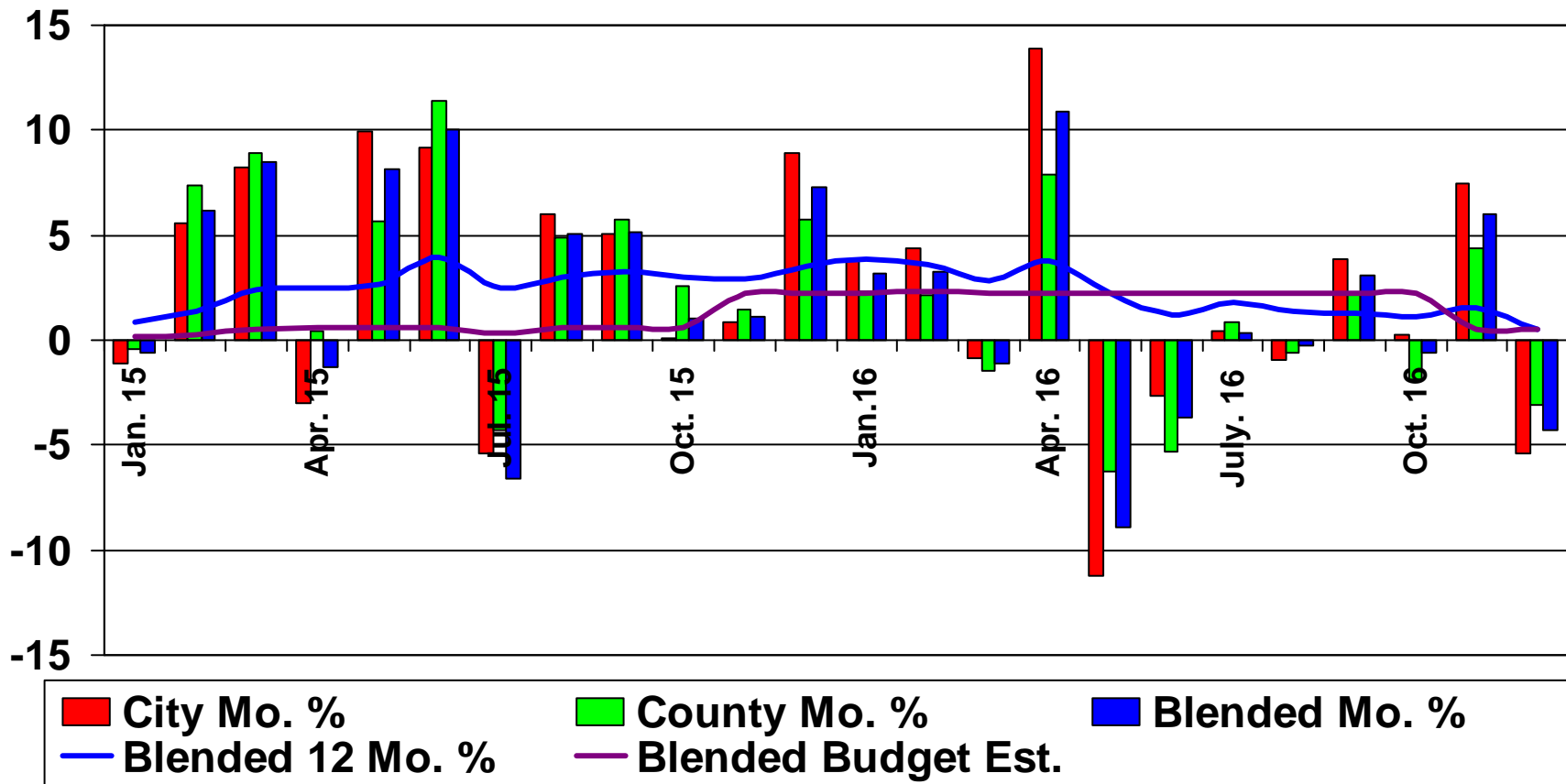
	YTD	YTD	Variance	Prior Year
	<u>Budget</u>	<u>Revenues</u>	<u>Favorable</u> <u>(Unfavorable)</u>	<u>Revenues</u>
REVENUES:				
General property taxes	\$23,448,814	\$26,858,523	\$3,409,709	\$25,683,406
Sales taxes	83,251,183	81,400,705	(1,850,478)	81,050,422
Licenses and permits	9,332,583	10,614,477	1,281,893	10,336,249
Intergovernmental	7,187,727	8,625,272	1,437,545	7,871,832
Charges for services	8,614,231	8,667,821	53,590	8,519,080
Fines and fees	2,035,643	2,045,434	9,791	2,258,593
Utility franchise fees	23,196,064	23,083,260	(112,804)	24,460,748
Investment income	242,833	250,361	7,528	202,734
Miscellaneous	859,190	900,757	41,567	1,030,221
TOTAL REVENUES	\$158,168,268	\$162,446,609	\$4,278,341	\$161,413,285

Revenues are approximately \$4.3 million above the amended budget and approximately \$1.03 million higher than the same period a year ago. Many variances are associated with the timing of property tax collections, business license fees, and intergovernmental revenues. October revenues include an accrual for the November property tax receipts, business licenses are due annually at the first of the year, and intergovernmental revenues are received annually in July. Sales and use tax receipts are generally strongest in the fourth quarter of the year.

GENERAL FUND REVENUES COMPARED TO PRIOR YEAR

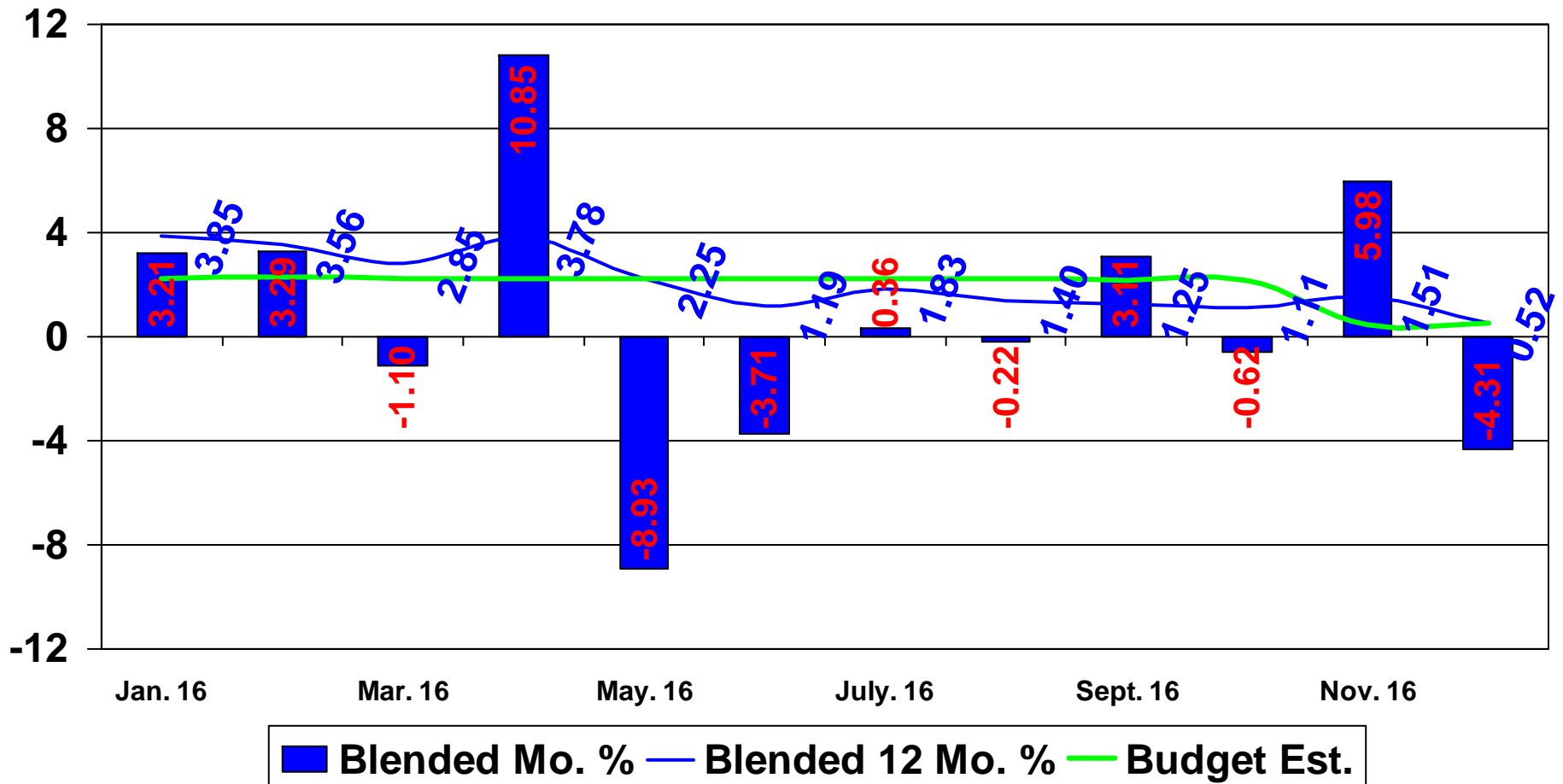
	YTD	Prior Year	Variance
	<u>Revenues</u>	<u>Revenues</u>	<u>Favorable</u>
			<u>(Unfavorable)</u>
REVENUES:			
General property taxes	\$26,858,523	\$25,683,406	\$1,175,117
Sales taxes	81,400,705	81,050,422	350,283
Licenses and permits	10,614,477	10,336,249	278,227
Intergovernmental	8,625,272	7,871,832	753,440
Charges for services	8,667,821	8,519,080	148,741
Fines and fees	2,045,434	2,258,593	(213,159)
Utility franchise fees	23,083,260	24,460,748	(1,377,488)
Investment income	250,361	202,734	47,627
Miscellaneous	900,757	1,030,221	(129,464)
TOTAL REVENUES	\$162,446,609	\$161,413,285	\$1,033,324

CITY, COUNTY, AND BLENDED SALES TAX PERCENTAGE GROWTH (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



Note: Blended represents the total sales tax received by the City, including the City's share of the County sales tax, the City sales tax, and the State Turnback.

BLENDED SALES TAX PERCENTAGE GROWTH COLLECTED OVER THE LAST TWELVE MONTHS (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



SALES TAX PERCENTAGE GROWTH COMPARISON TO BUDGET AND PRIOR YEAR

	Month Collected	Tax Collections	Amended Budget	Amended Budget Change	Variance from Budget	Var. from Budget	Inc (Dec) Prior Year
1	Jan-16	7,960,821	7,886,219	2.24%	74,602	0.95%	3.21%
2	Feb-16	10,236,185	10,137,922	2.30%	98,263	0.97%	3.29%
3	Ten Mo. 2015	18,197,006	18,024,141	2.27%	172,865	0	3.25%
4	Mar-16	7,442,029	7,442,029	-1.10%	0	0.00%	-1.10%
5	Apr-16	8,228,721	8,228,721	10.85%	0	0.00%	10.85%
6	May-16	8,139,338	8,139,338	-8.93%	(0)	0.00%	-8.93%
7	Jun-16	7,716,030	7,716,030	-3.71%	(0)	0.00%	-3.71%
8	Jul-16	8,450,963	8,450,963	0.36%	0	0.00%	0.36%
9	Aug-16	8,334,636	8,334,636	-0.22%	0	0.00%	-0.22%
10	Sep-16	8,365,737	8,365,737	3.11%	(0)	0.00%	3.11%
11	Oct-16	8,122,571	8,122,571	-0.62%	(0)	0.00%	-0.62%
12	Nov-16	8,511,140	8,070,064	0.49%	441,076	5.47%	5.98%
13	Dec-16	8,319,806	8,739,101	0.51%	(419,295)	-4.80%	-4.31%
14	2016 YTD	81,630,972	81,609,190	-0.09%	21,782	0.03%	-0.07%
15	Last 12 Mos	99,827,978	99,633,331	0.33%	194,647	0.20%	0.52%

REVENUE PROVIDED BY NEW SALES TAX

		2016 Tax Receipts			Prior Year Tax Receipts				
Month Collected	For Sales in the Month of	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	% Inc (Dec)	
1	March	January	2,306,847	1,384,108	3,690,956	2,325,922	1,400,705	3,726,626	-0.96%
2	April	February	2,538,545	1,523,127	4,061,672	2,229,244	1,403,228	3,632,471	11.82%
3	May	March	2,482,492	1,489,495	3,971,987	2,796,523	1,683,825	4,480,347	-11.35%
4	June	April	2,408,535	1,445,121	3,853,655	2,473,930	1,494,813	3,968,743	-2.90%
5	July	May	2,491,718	1,495,031	3,986,748	2,481,247	1,495,217	3,976,464	0.26%
6	August	June	2,561,329	1,536,797	4,098,126	2,585,856	1,551,513	4,137,369	-0.95%
7	September	July	2,585,077	1,551,046	4,136,124	2,488,843	1,366,159	3,855,002	7.29%
8	October	August	2,517,968	1,510,781	4,028,750	2,511,969	1,507,181	4,019,150	0.24%
9	November	September	2,655,126	1,593,076	4,248,202	2,470,683	1,482,410	3,953,092	7.47%
10	December	October	2,587,555	1,552,533	4,140,088	2,735,824	1,641,495	4,377,319	-5.42%
11	YTD Total		\$25,135,192	\$15,081,115	\$40,216,308	\$25,100,040	\$15,026,544	\$40,126,584	0.22%
Month Collected	For Sales in the Month of	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds	% Inc (Dec)	
12	2012 Total		28,992,457	17,449,867	46,442,324	n/a	n/a	n/a	n/a
13	2013 Total		29,220,016	17,573,702	46,793,718	28,992,457	17,449,867	46,442,324	0.76%
14	2014 Total		29,608,840	17,849,353	47,458,193	29,220,016	17,573,702	46,793,718	1.42%
15	2015 Total		30,773,111	18,430,387	49,203,498	29,608,840	17,849,353	47,458,193	3.68%
16	Grand Total - Life to Date		\$143,729,617	\$86,384,424	\$230,114,041				

Prior-year revenue collected in September is net of a refund of sales tax to the airport of \$127,147 associated with tax on aviation fuel sales.

ELECTRIC FRANCHISE FEES

		Year 2016	Year 2015	2016	2015	Usage	Revenue
	<u>Month</u>	<u>KWH</u>	<u>KWH</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>
1	January	259,258,098	270,242,843	1,041,800	1,013,795	-4.06%	2.76%
2	February	247,699,091	256,883,332	1,000,706	1,016,802	-3.58%	-1.58%
3	March	232,597,141	272,368,638	939,021	1,075,319	-14.60%	-12.68%
4	April	217,963,088	216,940,487	874,677	910,512	0.47%	-3.94%
5	May	223,509,849	233,063,706	904,713	969,913	-4.10%	-6.72%
6	June	259,834,639	276,141,078	1,160,822	1,247,235	-5.91%	-6.93%
7	July	353,096,870	343,283,868	1,561,048	1,603,395	2.86%	-2.64%
8	August	352,175,995	372,242,393	1,558,828	1,740,896	-5.39%	-10.46%
9	September	322,655,502	321,673,075	1,419,864	1,501,272	0.31%	-5.42%
10	October	299,147,441	283,037,531	1,168,022	1,199,999	5.69%	-2.66%
11	YTD	2,767,937,714	2,845,876,951	\$ 11,629,500	\$ 12,279,138	-2.74%	-5.29%

Through October, year-to-date revenues are approximately \$650,000 below the same period a year ago and slightly above the amended budget, which is approximately 5.6% lower than prior-year revenues.

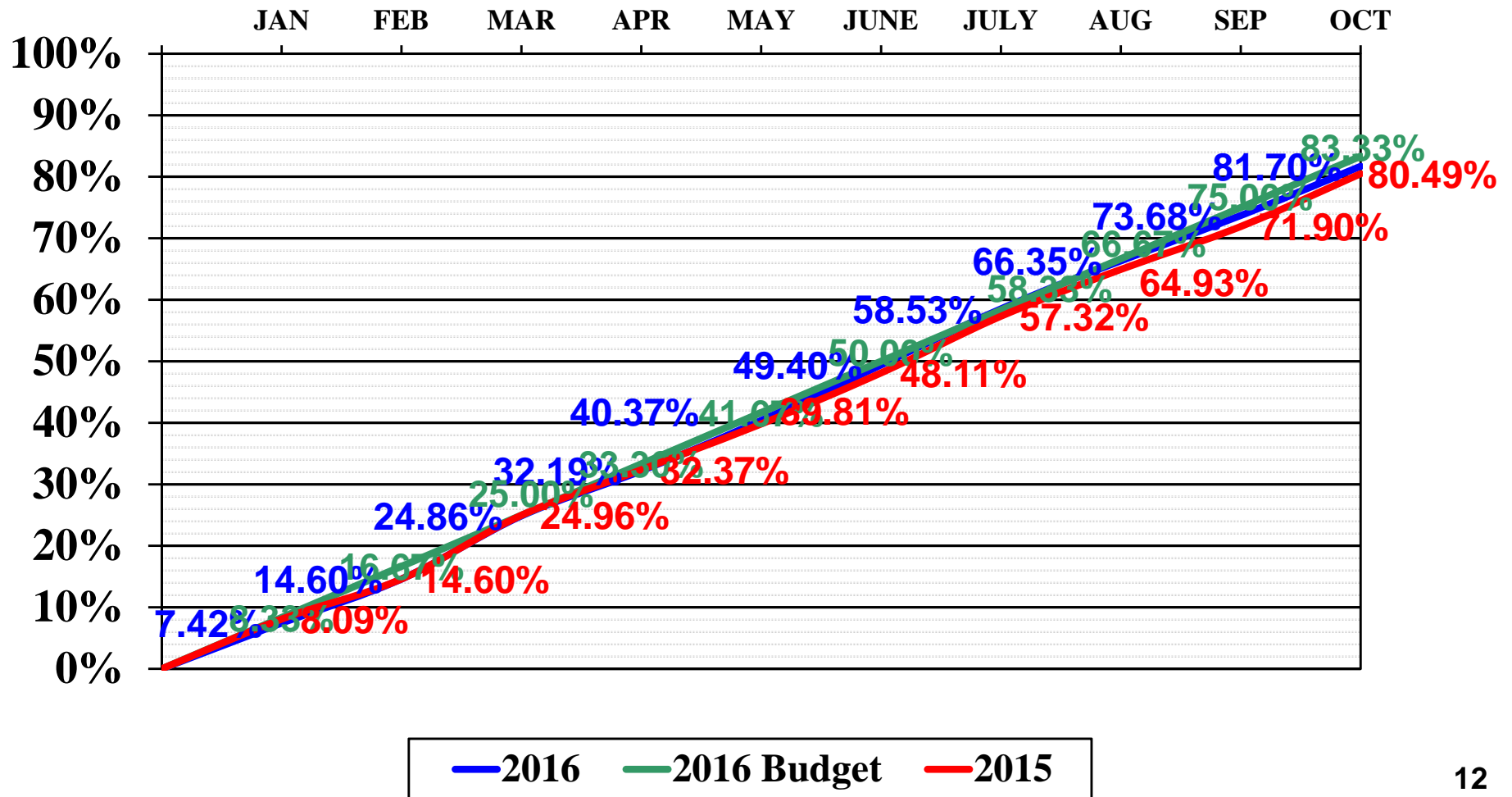
GAS FRANCHISE FEES

		Year 2016	Year 2015	2016	2015	Usage	Revenue
	<u>Month</u>	<u>Mcf</u>	<u>Mcf</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Incr (Decr)</u>	<u>Incr (Decr)</u>
1	January	745,039	983,060	455,268	682,206	-24.21%	-33.27%
2	February	854,432	947,757	465,977	605,334	-9.85%	-23.02%
3	March	626,901	990,129	320,871	625,128	-36.68%	-48.67%
4	April	449,206	539,176	201,647	250,054	-16.69%	-19.36%
5	May	328,727	369,377	113,541	135,391	-11.01%	-16.14%
6	June	290,535	303,446	101,593	111,271	-4.25%	-8.70%
7	July	249,687	279,481	83,116	96,019	-10.66%	-13.44%
8	August	231,718	290,102	81,948	71,013	-20.13%	15.40%
9	September	235,574	286,401	87,054	91,681	-17.75%	-5.05%
10	October	247,943	294,612	93,513	97,495	-15.84%	-4.08%
11	YTD	4,259,762	5,283,541	\$ 2,004,528	\$ 2,765,593	-19.38%	-27.52%

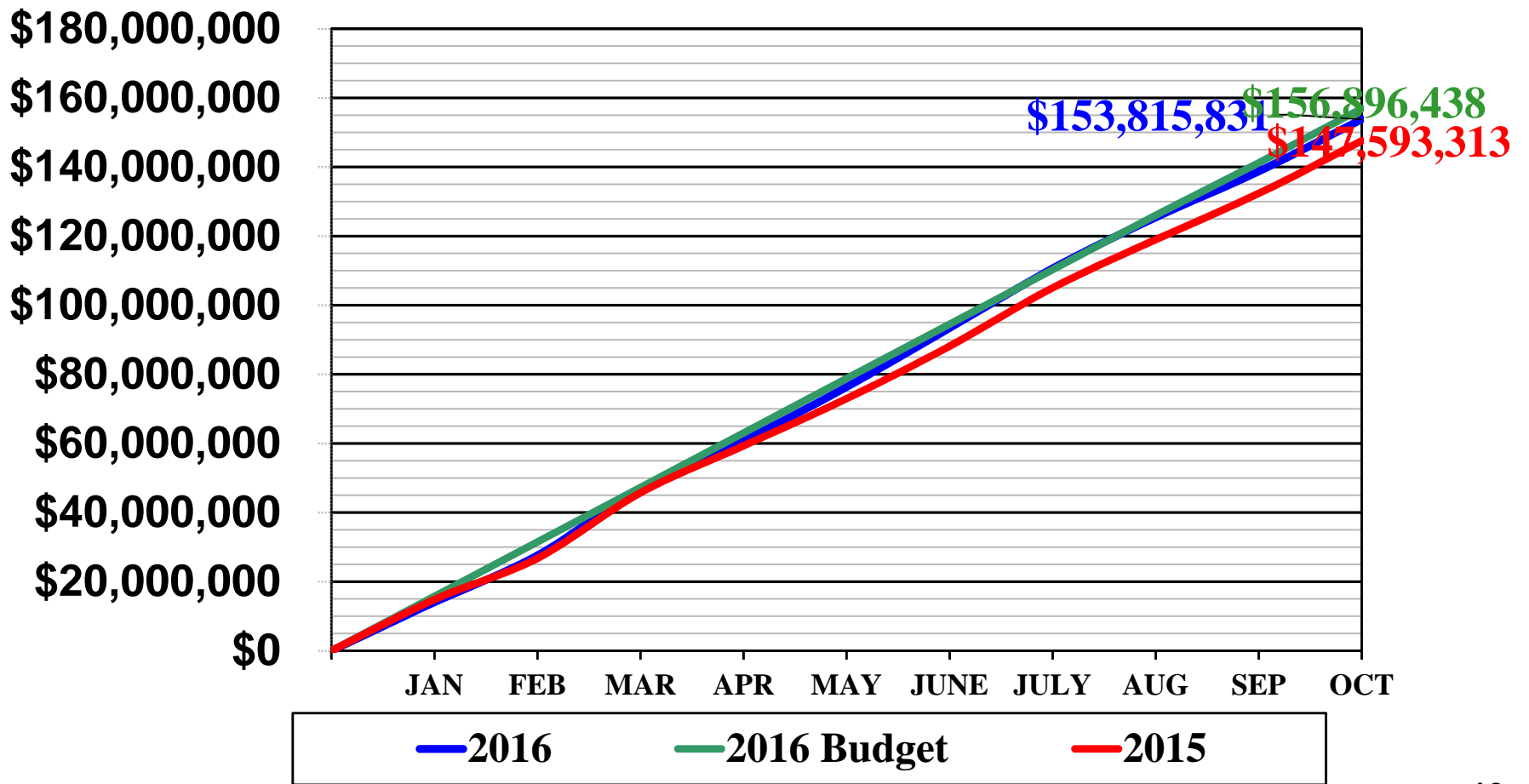
Through October, year-to-date revenues are approximately \$761,000 below the same period a year ago and in line with the amended budget.

GENERAL FUND EXPENDITURES

BUDGET % EXPENDED - 2016 AND 2015



GENERAL FUND EXPENDITURES 2016 AND 2015



GENERAL FUND EXPENDITURES COMPARED TO BUDGET

	YTD <u>Budget</u>	YTD <u>Expenses</u>	Variance Favorable <u>(Unfavorable)</u>
EXPENDITURES:			
GENERAL GOVERNMENT:			
1 General Administration	\$24,180,467	\$22,603,146	\$1,577,321
2 Board of Directors	295,307	289,288	6,019
3 Community Programs	445,599	475,109	(29,510)
4 City Attorney	1,511,078	1,446,852	64,227
5 District Court - (Criminal)	1,176,828	1,071,182	105,646
6 District Court - (Environmental)	522,663	492,589	30,074
7 District Court - (Traffic)	1,118,434	1,100,540	17,894
8 Finance	2,821,967	2,799,649	22,318
9 Human Resources	1,439,980	1,390,668	49,312
10 Information Technology	3,908,267	3,235,611	672,656
11 Planning and Development	1,999,109	1,920,632	78,478
12 TOTAL GENERAL GOVERNMENT	39,419,698	36,825,264	2,594,434
13 PUBLIC WORKS	898,958	774,982	123,976
14 PARKS & RECREATION	8,103,895	7,923,030	180,865
15 RIVERMARKET	978,954	981,514	(2,560)
16 GOLF	1,957,613	2,135,503	(177,889)
17 JIM DAILY FITNESS & AQUATICS	747,068	722,669	24,399
18 ZOO	5,492,855	5,702,840	(209,985)
19 FIRE	39,229,213	40,586,122	(1,356,909)
20 POLICE	56,117,669	53,912,356	2,205,313
21 HOUSING & NEIGHBORHOOD	4,400,593	4,251,551	149,042
SAVINGS FROM AUTHORIZED BUT UNFILLED POSITIONS			
22	(450,079)	0	(450,079)
23 TOTAL EXPENDITURES	\$156,896,438	\$153,815,831	\$3,080,607

GENERAL FUND

AUTHORIZED BUT UNFILLED POSITIONS AND VACATION/SICK PAYOUTS

➤ Savings from Authorized but Unfilled Positions

- \$7,250,000
2016 amended budget
requirement
- \$6,709,908 through
October 21, 2016
- 140 budgeted positions
unfilled in the General
Fund

➤ Vacation/Sick Payouts

- \$1,215,369 YTD
- \$1,350,000
2016 amended budget

GENERAL FUND AUTHORIZED BUT UNFILLED POSITIONS LAST TWELVE MONTHS

