

City of Little Rock, Arkansas
Monthly Financial Report
General Fund
For the Period Ended March 31, 2014
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Mar 31, 2013 Unaudited
REVENUES:					
1 General property taxes	\$26,548,180	\$6,637,045	\$8,898,416	\$2,261,371	\$6,158,932
2 Sales taxes	96,123,400	24,030,850	22,875,424	(1,155,426)	23,123,778
3 Licenses and permits	10,509,200	2,627,300	6,627,174	3,999,874	6,319,856
4 Intergovernmental	6,353,442	1,588,361	0	(1,588,361)	0
5 Charges for services	11,245,641	2,811,410	1,229,293	(1,582,118)	1,036,982
6 Fines and fees	3,199,875	799,969	724,576	(75,393)	825,511
7 Utility franchise fees	27,686,000	6,921,500	6,103,592	(817,908)	5,957,282
8 Investment income	50,000	12,500	182,745	170,245	9,838
9 Miscellaneous	767,900	191,975	308,383	116,408	266,242
10 TOTAL REVENUES	<u>182,483,638</u>	<u>45,620,910</u>	<u>46,949,603</u>	<u>1,328,694</u>	<u>43,698,421</u>
EXPENDITURES:					
GENERAL GOVERNMENT:					
11 General Administration	20,257,254	5,064,314	8,423,898	(3,359,585)	4,403,588
12 Board of Directors	338,527	84,632	73,911	10,721	48,844
13 Community Programs	388,081	97,020	103,439	(6,419)	105,234
14 City Attorney	1,751,987	437,997	407,927	30,070	392,058
15 District Court - First Division (Criminal)	1,381,858	345,465	315,150	30,315	287,019
16 District Court - Third Division (Environmental)	627,185	156,796	151,974	4,822	139,574
17 District Court - Second Division (Traffic)	1,247,286	311,822	330,446	(18,624)	326,375
18 Finance	3,127,639	781,910	777,589	4,321	657,587
19 Human Resources	1,632,677	408,169	350,179	57,991	347,375
20 Information Technology	4,310,553	1,077,638	967,324	110,314	1,001,367
21 Planning and Development	2,509,529	627,382	545,391	81,991	493,684
22 TOTAL GENERAL GOVERNMENT	<u>37,572,576</u>	<u>9,393,144</u>	<u>12,447,228</u>	<u>(3,054,084)</u>	<u>8,202,705</u>
23 PUBLIC WORKS	1,150,054	287,514	226,250	61,263	216,174
24 PARKS & RECREATION	9,644,393	2,411,098	2,179,794	231,304	1,803,959
25 RIVERMARKET	1,208,675	302,169	250,705	51,464	274,043
26 GOLF	2,187,165	546,791	539,072	7,719	504,439
27 JIM DAILEY FITNESS & AQUATICS	896,565	224,141	212,981	11,160	162,252
28 ZOO	6,429,778	1,607,445	1,544,521	62,923	1,299,114
29 FIRE	45,705,134	11,426,284	9,988,891	1,437,392	9,181,142
30 POLICE	66,482,924	16,620,731	15,827,044	793,687	13,829,784
31 HOUSING & NEIGHBORHOOD PROGRAMS	5,461,951	1,365,488	1,203,565	161,923	1,123,714
32 VACANCY SAVINGS	(3,630,945)	(907,736)	0	(907,736)	0
33 TOTAL EXPENDITURES	<u>173,108,270</u>	<u>43,277,068</u>	<u>44,420,051</u>	<u>(1,142,983)</u>	<u>36,597,326</u>
34 REVENUES OVER (UNDER) EXPENDITURES	9,375,368	2,343,842	2,529,553	185,711	7,101,095
OTHER FINANCING SOURCES/(USES):					
35 TRANSFERS IN	1,780,892	445,223	1,782,251	1,337,028	1,283,271
36 TRANSFERS OUT	(11,156,260)	(2,789,065)	(10,156,260)	(7,367,195)	(10,587,771)
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
37 EXPENDITURES AND OTHER FINANCING USES	0	0	(5,844,456)	(5,844,456)	(2,203,405)
38 BEGINNING FUND BALANCE	19,598,183	19,598,183	19,598,183	0	18,374,205
39 ENDING FUND BALANCE (Notes 1 and 2)	<u>\$19,598,183</u>	<u>\$19,598,183</u>	<u>\$13,753,727</u>	<u>(\$5,844,456)</u>	<u>\$16,170,800</u>

Note 1: Total encumbrances included in the reported expenditures are \$531,966.

Note 2: This presentation includes Fund 100A restricted reserves of \$9,418,000.

City of Little Rock, Arkansas
Monthly Financial Report
General Fund Special Projects Fund
For the Period Ended March 31, 2014
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable (Unfavorable)	Mar 31, 2013 <u>Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$22,064	\$22,064	\$0
2 Intergovernmental	0	0	0	0	20,600
3 Interest income	0	0	0	0	0
4 Miscellaneous	0	0	294,735	294,735	31,046
5 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>316,798</u>	<u>316,798</u>	<u>51,646</u>
EXPENDITURES:					
6 Mayor	0	0	0	0	0
7 City Manager	0	0	209,092	(209,092)	193,927
8 City Attorney	0	0	220	(220)	1,042
9 Finance	0	0	0	0	4,163
10 Information Technology	0	0	0	0	211,908
11 Human Resources	0	0	(3)	3	65
12 Planning	0	0	0	0	0
13 Community Programs	0	0	660,460	(660,460)	353,622
14 Public Works	0	0	360,082	(360,082)	316,828
15 Parks and Recreation	0	0	(3,835)	3,835	272,200
16 Jim Dailey Fitness and Aquatics	0	0	5,950	(5,950)	272,201
16 Fire	0	0	375,000	(375,000)	249,986
17 Police	0	0	0	0	886,265
18 Housing	0	0	229,749	(229,749)	215,629
19 Fleet	0	0	29,343	(29,343)	413,970
20 Zoo	0	0	59,423	(59,423)	14,475
21 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,925,482</u>	<u>(1,925,482)</u>	<u>3,134,080</u>
22 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,608,683)	(1,608,683)	(3,082,434)
OTHER FINANCING SOURCES (USES):					
23 Transfers In	0	0	9,111,760	9,111,760	18,444,275
24 Transfers Out	0	0	(67,371)	(67,371)	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
25 EXPENDITURES AND OTHER FINANCING USES	0	0	7,435,706	7,435,706	15,361,841
26 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>15,926,526</u>	<u>1,207,259</u>	<u>8,145,280</u>
27 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$23,362,230</u>	<u>\$8,642,965</u>	<u>\$23,507,122</u>

Note 1: As of March 31, 2014, fund balance is composed of 238 projects utilizing full fund balance.

City of Little Rock, Arkansas
Monthly Financial Report
Street Fund
For the Period Ended March 31, 2014
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable (Unfavorable)	Mar 31, 2013 <u>Unaudited</u>
REVENUES:					
1 General property taxes	\$5,473,400	\$1,368,350	\$1,831,044	\$462,694	\$1,758,732
2 Intergovernmental	12,100,000	3,025,000	3,632,965	607,965	2,113,439
3 Charges for services	10,000	2,500	3,231	731	2,438
4 Investment income	5,000	1,250	26,788	25,538	1,040
5 Miscellaneous	50,000	12,500	37,903	25,403	29,716
6 TOTAL REVENUES	<u>17,638,400</u>	<u>4,409,600</u>	<u>5,531,930</u>	<u>1,122,330</u>	<u>3,905,364</u>
EXPENDITURES:					
Public Works:					
7 General Administration	1,058,292	264,573	146,317	118,256	162,047
8 Operations Administration	597,031	149,258	175,782	(26,524)	121,572
9 Street & Drainage Maintenance	8,586,915	2,146,729	1,629,717	517,011	1,636,868
10 Storm Drainage Maintenance	925,032	231,258	213,346	17,912	231,861
11 Work Pool	170,122	42,531	19,105	23,426	34,808
12 Resource Control & Scheduling	406,340	101,585	93,317	8,268	116,282
13 Control Devices	912,809	228,202	170,307	57,895	146,291
14 Signals	701,003	175,251	175,468	(218)	174,940
15 Parking Meters	106,689	26,672	23,028	3,644	28,561
16 Civil Engineering	1,486,133	371,533	318,533	53,001	314,533
17 Traffic Engineering	3,277,281	819,320	792,590	26,731	850,542
18 Parking Enforcement	287,162	71,791	52,776	19,014	53,381
19 TOTAL EXPENDITURES	<u>18,514,809</u>	<u>4,628,702</u>	<u>3,810,286</u>	<u>818,416</u>	<u>3,871,685</u>
20 REVENUES OVER (UNDER) EXPENDITURES	(876,409)	(219,102)	1,721,644	1,940,746	33,679
OTHER FINANCING SOURCES (USES):					
21 Transfers In	1,725,296	431,324	1,355,700	924,376	1,355,700
22 Transfers Out	(848,887)	(212,222)	(461,217)	(248,995)	(216,217)
23 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	2,616,127	2,616,127	1,173,162
24 BEGINNING FUND BALANCE	<u>5,846,782</u>	<u>5,846,782</u>	<u>5,846,782</u>	<u>0</u>	<u>3,600,174</u>
25 ENDING FUND BALANCE (Note 1)	<u>\$5,846,782</u>	<u>\$5,846,782</u>	<u>\$8,462,909</u>	<u>\$2,616,127</u>	<u>\$4,773,336</u>

Note 1: Fund 205, Street Special Projects Fund, is considered part of the Street Fund.
The March 31, 2014 fund balance in Fund 205 is \$136,143.

City of Little Rock, Arkansas
Monthly Financial Report
Street Fund Special Projects Fund
For the Period Ended March 31, 2014
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2013 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EXPENDITURES:					
5 Public Works	0	0	5,493	(5,493)	4,168
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>5,493</u>	<u>(5,493)</u>	<u>4,168</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(5,493)	(5,493)	(4,168)
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(5,493)	(5,493)	(4,168)
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>141,636</u>	<u>141,636</u>	<u>172,983</u>
12 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$136,143</u>	<u>\$136,143</u>	<u>\$168,815</u>

Note 1: As of March 31, 2014, special project commitments for 4 projects utilizing full fund balance.

City of Little Rock, Arkansas
Monthly Financial Report
Seized Money Fund
For the Period Ended March 31, 2014
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2013 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	116	116	60
3 Miscellaneous	0	0	93,460	93,460	30,046
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>93,576</u>	<u>93,576</u>	<u>30,107</u>
EXPENDITURES:					
5 Police	0	0	101,289	(101,289)	40,847
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>101,289</u>	<u>(101,289)</u>	<u>40,847</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(7,713)	(7,713)	(10,741)
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(7,713)	(7,713)	(10,741)
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(28,988)</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$7,713)</u>	<u>(\$7,713)</u>	<u>(\$39,729)</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting on June 24, 2014.

City of Little Rock, Arkansas
Monthly Financial Report
Special Projects Fund
For the Period Ended March 31, 2014
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2013 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$138,584	\$138,584	\$41,240
2 Charges for services	0	0	510,629	510,629	502,285
3 Fines and fees	0	0	352,455	352,455	371,858
4 Interest income	0	0	11,888	11,888	(279)
5 Miscellaneous	0	0	361,295	361,295	199,731
6 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,374,851</u>	<u>1,374,851</u>	<u>1,114,835</u>
EXPENDITURES:					
7 General Government	0	0	0	0	0
8 City Manager	0	0	44,003	(44,003)	18,479
9 Community Programs	0	0	12,334	(12,334)	11,160
10 City Attorney	0	0	0	0	0
11 District Court - First Division (Criminal)	0	0	9,863	(9,863)	0
12 District Court - Second Division (Traffic)	0	0	3,739	(3,739)	2,105
13 District Court - Third Division (Environmental)	0	0	354	(354)	0
14 Finance	0	0	184,724	(184,724)	184,118
15 Human Resources	0	0	35,656	(35,656)	7,998
16 Information Technology	0	0	0	0	0
17 Planning	0	0	7,229	(7,229)	2,630
18 Fleet	0	0	220,941	(220,941)	69,690
19 Public Works	0	0	42,802	(42,802)	49,497
20 Parks and Recreation	0	0	608,667	(608,667)	2,015,629
21 Fire	0	0	244,794	(244,794)	59,074
22 Police	0	0	36,027	(36,027)	31,148
23 Housing	0	0	18,316	(18,316)	37,685
24 Zoo	0	0	0	0	0
25 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,469,449</u>	<u>(1,469,449)</u>	<u>2,489,213</u>
26 REVENUES OVER (UNDER) EXPENDITURES	0	0	(94,597)	(94,597)	(1,374,378)
OTHER FINANCING SOURCES (USES):					
27 Transfers In	0	0	0	0	0
28 Transfers Out	0	0	0	0	(5,568)
29 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(94,597)	(94,597)	(1,379,946)
30 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>2,517,066</u>	<u>2,517,066</u>	<u>4,506,304</u>
31 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$2,422,468</u>	<u>\$2,422,468</u>	<u>\$3,126,358</u>

Note 1: Fund balance is comprised of 88 special projects with appropriations totaling \$4,766,410 and 9 special projects with negative balances of \$2,336,471.

City of Little Rock, Arkansas
Monthly Financial Report
Infrastructure Fund
For the Period Ended March 31, 2014
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2013 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	997	997	18
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>997</u>	<u>997</u>	<u>18</u>
EXPENDITURES:					
4 Public Works	0	0	0	0	260
TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>260</u>
5 REVENUES OVER (UNDER) EXPENDITURES	0	0	997	997	(242)
OTHER FINANCING SOURCES (USES):					
6 Transfers In	0	0	0	-	0
7 Transfers Out	0	0	0	0	0
8 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	997	997	(242)
9 BEGINNING FUND BALANCE	0	0	0	0	42,862
10 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$997</u>	<u>\$997</u>	<u>\$42,622</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting on June 24, 2014.

City of Little Rock, Arkansas
Monthly Financial Report
Grant Fund
For the Period Ended March 31, 2014
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable <u>(Unfavorable)</u>	Mar 31, 2013 <u>Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$1,404,646	\$1,404,646	\$1,731,333
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	3,533	3,533	589
4 Miscellaneous	0	0	(974,923)	(974,923)	1,081,065
TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>433,256</u>	<u>433,256</u>	<u>2,812,987</u>
EXPENDITURES:					
5 General Government	0	0	778,993	(778,993)	2,116,028
6 Public Works	0	0	405,488	(405,488)	1,536,896
7 Parks & Recreation	0	0	50,953	(50,953)	26,647
8 Fleet	0	0	0	0	0
9 Fire	0	0	0	0	297,547
10 Police	0	0	72,913	(72,913)	536,087
11 Housing	0	0	0	0	0
TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,308,347</u>	<u>(1,308,347)</u>	<u>4,513,204</u>
12 REVENUES OVER (UNDER) EXPENDITURES	0	0	(875,091)	(875,091)	(1,700,217)
OTHER FINANCING SOURCES (USES):					
13 Transfers In	0	0	0	0	0
14 Transfers Out	0	0	0	0	0
15 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(875,091)	(875,091)	(1,700,217)
16 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,028,873</u>	<u>1,028,873</u>	<u>(2,397)</u>
17 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$153,783</u>	<u>\$153,783</u>	<u>(\$1,702,614)</u>

Expenditures include:	
Expended	\$429,760
Encumbered	<u>878,587</u>
	<u>\$1,308,347</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 Emergency 911 Fund
 For the Period Ended March 31, 2014
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2013 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$321,801	\$321,801	\$273,322
2 Interest income	0	0	123	123	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>321,923</u>	<u>321,923</u>	<u>273,322</u>
EXPENDITURES:					
5 Police	0	0	387,816	(387,816)	395,571
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>387,816</u>	<u>(387,816)</u>	<u>395,571</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(65,892)	(65,892)	(122,249)
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(65,892)	(65,892)	(122,249)
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>84,634</u>	<u>84,634</u>	<u>2,823</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$18,740</u>	<u>\$18,740</u>	<u>(\$119,428)</u>

City of Little Rock, Arkansas
Monthly Financial Report
Community Development Block Grant Fund
For the Period Ended March 31, 2014
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2013 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$410,733	\$410,733	\$877,040
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>410,733</u>	<u>410,733</u>	<u>877,040</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	756,836	(756,836)	1,085,910
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>756,836</u>	<u>(756,836)</u>	<u>1,085,910</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(346,103)	(346,103)	(208,870)
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(346,103)	(346,103)	(208,870)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,318,968</u>	<u>1,318,968</u>	<u>1,029,148</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$972,865</u>	<u>\$972,865</u>	<u>\$820,278</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting on June 24, 2014.

City of Little Rock, Arkansas
Monthly Financial Report
HIPP Fund
For the Period Ended March 31, 2014
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2013 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$115,658	\$115,658	\$113,295
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>115,658</u>	<u>115,658</u>	<u>113,295</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	605,459	(605,459)	272,765
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>605,459</u>	<u>(605,459)</u>	<u>272,765</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(489,801)	(489,801)	(159,470)
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(489,801)	(489,801)	(159,470)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>350,660</u>	<u>350,660</u>	<u>442,217</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$139,141)</u>	<u>(\$139,141)</u>	<u>\$282,747</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting on June 24, 2014.

City of Little Rock, Arkansas
 Monthly Financial Report
 NHSP Fund
 For the Period Ended March 31, 2014
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2013 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$10,912	\$10,912	\$3,835
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	231	231	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>11,143</u>	<u>11,143</u>	<u>3,835</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	13,335	(13,335)	125
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>13,335</u>	<u>(13,335)</u>	<u>125</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(2,192)	(2,192)	3,710
OTHER FINANCING SOURCES (USES):					
9 Loan Proceeds	0	0	0	0	0
10 Transfers In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
12 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(2,192)	(2,192)	3,710
13 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>63,693</u>	<u>63,693</u>	<u>23,692</u>
14 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$61,501</u>	<u>\$61,501</u>	<u>\$27,402</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting on June 24, 2014.

City of Little Rock, Arkansas
Monthly Financial Report
Short Term Capital Fund
For the Period Ended March 31, 2014
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2013 Unaudited</u>
REVENUES:					
1 Charges for Services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	847	847	153
3 Donations	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>847</u>	<u>847</u>	<u>153</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Public Works	0	0	9,323	(9,323)	221,367
7 Parks and Recreation	0	0	0	0	0
8 Fire	0	0	0	0	0
9 Police	0	0	98,731	(98,731)	241,259
10 Housing	0	0	0	0	0
11 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>108,054</u>	<u>(108,054)</u>	<u>462,626</u>
12 REVENUES OVER (UNDER) EXPENDITURES	0	0	(107,207)	(107,207)	(462,473)
OTHER FINANCING SOURCES (USES):					
13 Temporary Note Proceeds	0	0	0	0	0
14 Transfers Out	0	0	0	0	0
15 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(107,207)	(107,207)	(462,473)
16 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>121,975</u>	<u>121,975</u>	<u>288,217</u>
17 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>14,768</u>	<u>\$14,768</u>	<u>(174,256)</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting on June 24, 2014.

City of Little Rock, Arkansas
 Monthly Financial Report
 2012-2021 Capital Project Fund
 For the Period Ended March 31, 2014
 (Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Mar 31, 2013 Unaudited
REVENUES:					
1 3/8 Cent Sales Tax	\$0	\$0	\$4,201,208	\$4,201,208	\$4,225,824
2 Interest income	0	0	195,274	195,274	8,812
3 Miscellaneous Income	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>4,396,482</u>	<u>4,396,482</u>	<u>4,234,636</u>
EXPENDITURES:					
5 General Government	0	0	730,199	(730,199)	4,296,256
6 Housing	0	0	0	0	0
7 Public Works	0	0	2,357,809	(2,357,809)	1,659,534
8 Parks and Recreation	0	0	751,622	(751,622)	1,324,680
9 Fire	0	0	597,078	(597,078)	20,218
10 Police	0	0	11,715,216	(11,715,216)	3,327,219
11 Fleet	0	0	251,736	(251,736)	360,812
12 Zoo	0	0	552,009	(552,009)	0
13 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>16,955,669</u>	<u>(16,955,669)</u>	<u>10,988,718</u>
14 REVENUES OVER (UNDER) EXPENDITURES	0	0	(12,559,187)	(12,559,187)	(6,754,082)
OTHER FINANCING SOURCES (USES):					
15 Temporary Note Proceeds	0	0	0	0	0
16 Transfers Out	0	0	0	0	0
17 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(12,559,187)	(12,559,187)	(6,754,082)
18 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>30,053,840</u>	<u>30,053,840</u>	<u>22,445,398</u>
19 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$17,494,654</u>	<u>\$17,494,654</u>	<u>\$15,691,316</u>
Expenditures include:					
			5,695,072		
			11,260,597		
			<u>\$16,955,669</u>		

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting on June 24, 2014.

City of Little Rock, Arkansas
 Monthly Financial Report
 1988 Capital Improvement Fund
 For the Period Ended March 31, 2014
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2013 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$0	\$0	\$0
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	0	0	285
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>285</u>
EXPENDITURES:					
5 Public Works	0	0	0	0	0
6 Parks and Recreation	0	0	0	0	0
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	0	0	285
OTHER FINANCING SOURCES (USES):					
9 Transfer In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	0	0	285
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(285)</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting on June 24, 2014.

City of Little Rock, Arkansas
 Monthly Financial Report
 1998 Capital Improvement Fund
 For the Period Ended March 31, 2014
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2013 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$0	\$0	\$0
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	2,699	2,699	309
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>2,699</u>	<u>2,699</u>	<u>309</u>
EXPENDITURES:					
5 Public Works	0	0	5,042	(5,042)	5,887
6 Housing	0	0	0	0	0
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>5,042</u>	<u>(5,042)</u>	<u>5,887</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(2,343)	(2,343)	(5,578)
OTHER FINANCING SOURCES (USES):					
9 Transfer In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(2,343)	(2,343)	(5,578)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>384,578</u>	<u>384,578</u>	<u>728,818</u>
13 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$382,234</u>	<u>\$382,235</u>	<u>\$723,239</u>

Note 1: As of March 31, 2014, the fund balance has been allocated to 2 special projects, including an infrastructure reserve in the amount of \$3,227.

City of Little Rock, Arkansas
 Monthly Financial Report
 2009A Parks Capital Improvement Bond
 For the Period Ended March 31, 2014
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2013 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$12	\$12	\$13
2 Miscellaneous	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>12</u>	<u>12</u>	<u>13</u>
EXPENDITURES:					
4 General Government	<u>0</u>	<u>0</u>	<u>479,719</u>	<u>(479,719)</u>	<u>109,628</u>
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>479,719</u>	<u>(479,719)</u>	<u>109,628</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(479,707)	(479,707)	(109,615)
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Transfers In	0	0	0	0	0
9 Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(479,707)	(479,707)	(109,615)
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>479,634</u>	<u>479,634</u>	<u>551,011</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$72)</u>	<u>(\$72)</u>	<u>\$441,397</u>

Note 1: As of March 31, 2014, the fund balance has been allocated to 3 special projects.

City of Little Rock, Arkansas
 Monthly Financial Report
 2004 Capital Improvements
 For the Period Ended March 31, 2014
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2013 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$50	\$50	\$5
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>50</u>	<u>50</u>	<u>5</u>
EXPENDITURES:					
4 General Government	0	0	84	(84)	6,599
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>84</u>	<u>(84)</u>	<u>6,599</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(34)	(34)	(6,594)
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(34)	(34)	(6,594)
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>6,689</u>	<u>6,689</u>	<u>10,324</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$6,655</u>	<u>\$6,655</u>	<u>\$3,730</u>

Note 1: As of March 31, 2014, the fund balance has been allocated to 2 special projects.

City of Little Rock, Arkansas
 Monthly Financial Report
 2008 & 2009 Library Improvement Bond
 For the Period Ended March 31, 2014
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2013 Actual</u>
REVENUES:					
1 Interest income	\$0	\$0	\$1	\$1	\$12
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1</u>	<u>1</u>	<u>12</u>
EXPENDITURES:					
4 General Government	0	0	0	0	0
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	1	1	12
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	1	1	12
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>201</u>	<u>201</u>	<u>3,326</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$202</u>	<u>\$202</u>	<u>\$3,339</u>

Note 1: This fund reflects bond proceeds and interest earnings dedicated to Library improvements.

City of Little Rock, Arkansas
 Monthly Financial Report
 2012 Library Improvement Bond
 For the Period Ended March 31, 2014
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2013 Actual</u>
REVENUES:					
1 Interest income	\$0	\$0	\$950	\$950	\$2,343
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>950</u>	<u>950</u>	<u>2,343</u>
EXPENDITURES:					
4 General Government	0	0	2,764,639	(2,764,639)	2,873,507
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>2,764,639</u>	<u>(2,764,639)</u>	<u>2,873,507</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(2,763,689)	(2,763,689)	(2,871,164)
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Transfers In	0	0	1,050	1,050	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(2,762,639)	(2,762,639)	(2,871,164)
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>11,677,751</u>	<u>11,677,751</u>	<u>23,019,916</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$8,915,112</u>	<u>\$8,915,112</u>	<u>\$20,148,752</u>

Note 1: This fund reflects bond proceeds and interest earnings dedicated to Library improvements.

City of Little Rock, Arkansas
 Monthly Financial Report
 2013 Capital Improvement Bonds
 For the Period Ended March 31, 2014
 (Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Mar 31, 2013 Unaudited
REVENUES:					
1 Interest income	\$0	\$0	\$10,779	\$10,779	\$0
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>10,779</u>	<u>10,779</u>	<u>0</u>
EXPENDITURES:					
4 Public Works	0	0	3,190,929	(3,190,929)	0
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>3,190,929</u>	<u>(3,190,929)</u>	<u>0</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(3,180,150)	(3,180,150)	0
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(3,180,150)	(3,180,150)	0
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>56,320,727</u>	<u>56,320,727</u>	<u>0</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$53,140,577</u>	<u>\$53,140,577</u>	<u>\$0</u>

Expenditures include:	
Expended	811,125
Encumbered	2,379,805
Total	<u>\$3,190,929</u>

Note 1: As of March 31, 2014, the fund balance has been allocated to 34 special projects.

City of Little Rock, Arkansas
Monthly Financial Report
2009A Parks & Recreation Debt Service Fund
For the Period Ended March 31, 2014
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Mar 31, 2013 Unaudited
REVENUES:					
1 Franchise Fees	\$0	\$0	\$0	\$0	\$0
2 Charges for Services	0	0	1,308,100	1,308,100	1,308,106
3 Interest income	0	0	3,691	3,691	1,256
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,311,791</u>	<u>1,311,791</u>	<u>1,309,362</u>
EXPENDITURES:					
5 Issuance Cost	0	0	0	0	0
6 Debt Service	0	0	833,364	(833,364)	828,474
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>833,364</u>	<u>(833,364)</u>	<u>828,474</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	478,427	478,427	480,888
OTHER FINANCING SOURCES (USES):					
9 Bond Proceeds	0	0	0	0	0
10 Bond Reoffering Premium	0	0	0	0	0
11 Discount on Bonds Issued	0	0	0	0	0
12 Payment to Refunded Bond Escrow Agent	0	0	0	0	0
13 Transfer In	0	0	0	0	0
14 Transfers Out	0	0	0	0	0
15 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	478,427	478,427	480,888
16 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>2,121,020</u>	<u>2,121,020</u>	<u>2,121,671</u>
17 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$2,599,448</u>	<u>\$2,599,448</u>	<u>\$2,602,558</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting on June 24, 2014.

City of Little Rock, Arkansas
 Monthly Financial Report
 2007 Infrastructure Debt Service Fund
 For the Period Ended March 31, 2014
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2013 Unaudited</u>
REVENUES:					
1 Franchise Fees	\$0	\$0	\$1,439,213	\$1,439,213	\$1,434,050
2 Interest income	0	0	2,546	2,546	680
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,441,758</u>	<u>1,441,758</u>	<u>1,434,730</u>
EXPENDITURES:					
4 Issuance Cost	0	0	0	0	0
5 Debt Service	0	0	0	0	500
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>500</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	1,441,758	1,441,758	1,434,230
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Bond Reoffering Premium	0	0	0	0	0
10 Discount on Bonds Issued	0	0	0	0	0
11 Payment to Refunded Bond Escrow Agent	0	0	0	0	0
12 Transfer In	0	0	0	0	0
13 Transfers Out	0	0	0	0	0
14 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	1,441,758	1,441,758	1,434,230
15 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>19,736</u>	<u>19,736</u>	<u>19,646</u>
16 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,461,494</u>	<u>\$1,461,494</u>	<u>\$1,453,876</u>

City of Little Rock, Arkansas
Monthly Financial Report
2002 CIP Junior Lien Bonds Debt Service Fund
For the Period Ended March 31, 2014
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2013 Unaudited</u>
REVENUES:					
1 Franchise Fees	\$0	\$0	\$317,880	\$317,880	\$318,048
2 Interest income	<u>0</u>	<u>0</u>	<u>660</u>	<u>660</u>	<u>158</u>
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>318,540</u>	<u>318,540</u>	<u>318,205</u>
EXPENDITURES:					
4 Debt Service	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>500</u>
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>500</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	318,540	318,540	317,705
OTHER FINANCING SOURCES (USES):					
7 Transfer In	0	0	0	0	0
8 Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
9 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	318,540	318,540	317,705
10 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>18,089</u>	<u>18,089</u>	<u>19,830</u>
11 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$336,629</u>	<u>\$336,629</u>	<u>\$337,536</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting on June 24, 2014.

City of Little Rock, Arkansas
Monthly Financial Report
2004 Improvement Bonds Debt Service Fund
For the Period Ended March 31, 2014
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2013 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$0	\$0	\$0
2 Interest Income	0	0	0	0	3,137
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,137</u>
EXPENDITURES:					
5 Debt Service	0	0	0	0	3,244,969
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,244,969</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	0	0	(3,241,832)
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	(8,895,860)
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	0	0	(12,137,692)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>12,139,165</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$1,472</u>

Note: The 2004 bonds were fully redeemed in 2013.

City of Little Rock, Arkansas
Monthly Financial Report
2008 & 2009 Library Improvement Bonds Debt Service Fund
For the Period Ended March 31, 2014
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2013 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$1,252,391	\$1,252,391	\$1,251,213
2 Interest Income	0	0	22,549	22,549	1,990
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,274,941</u>	<u>1,274,941</u>	<u>1,253,203</u>
EXPENDITURES:					
4 Debt Service	0	0	3,299,823	(3,299,823)	3,018,806
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>3,299,823</u>	<u>(3,299,823)</u>	<u>3,018,806</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(2,024,882)	(2,024,882)	(1,765,603)
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(2,024,882)	(2,024,882)	(1,765,603)
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>3,876,002</u>	<u>3,876,002</u>	<u>4,192,579</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,851,121</u>	<u>\$1,851,121</u>	<u>\$2,426,976</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2012 Library Improvement Bonds Debt Service Fund
 For the Period Ended March 31, 2014
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2013 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$1,151,423	\$1,151,423	\$1,141,702
2 Interest Income	0	0	392	392	250
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,151,815</u>	<u>1,151,815</u>	<u>1,141,952</u>
EXPENDITURES:					
4 Debt Service	0	0	2,975,289	(2,975,289)	1,292,061
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>2,975,289</u>	<u>(2,975,289)</u>	<u>1,292,061</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,823,474)	(1,823,474)	(150,110)
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	(1,050)	(1,050)	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(1,824,524)	(1,824,524)	(150,110)
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>3,544,612</u>	<u>3,544,612</u>	<u>2,088,831</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,720,089</u>	<u>\$1,720,089</u>	<u>\$1,938,722</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2013 Capital Improvement Bonds Debt Service Fund
 For the Period Ended March 31, 2014
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2013 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$3,799,446	\$3,799,446	\$3,654,762
2 Interest Income	0	0	(489)	(489)	218
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>3,798,957</u>	<u>3,798,957</u>	<u>3,654,980</u>
EXPENDITURES:					
5 Debt Service	0	0	2,500	(2,500)	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>2,500</u>	<u>(2,500)</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	3,796,457	3,796,457	3,654,980
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	3,796,457	3,796,457	3,654,980
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>10,587,680</u>	<u>10,587,680</u>	<u>0</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$14,384,137</u>	<u>\$14,384,137</u>	<u>\$3,654,980</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting on June 24, 2014.

City of Little Rock, Arkansas
Monthly Financial Report
Fleet Services Fund
For the Period Ended March 31, 2014
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2013 Unaudited</u>
OPERATING REVENUES:					
1 Charges for services	\$13,144,531	\$3,286,133	\$3,062,197	(\$223,936)	\$2,948,052
2 Interest Income	0	0	0	0	0
3 TOTAL OPERATING REVENUES	<u>13,144,531</u>	<u>3,286,133</u>	<u>3,062,197</u>	<u>(223,936)</u>	<u>2,948,052</u>
OPERATING EXPENSES:					
4 Personnel Services	3,686,321	921,580	830,339	91,241	766,902
5 Supplies and materials	6,694,650	1,673,663	1,261,209	412,454	1,361,522
6 Services and other expenses	2,399,642	599,911	511,412	88,499	442,313
7 Repairs and maintenance	249,875	62,469	27,049	35,420	20,284
8 Capital outlay	0	0	0	0	0
9 Depreciation and amortization	105,200	26,300	27,809	(1,509)	25,205
10 TOTAL OPERATING EXPENSES	<u>13,135,688</u>	<u>3,283,922</u>	<u>2,657,817</u>	<u>626,105</u>	<u>2,616,226</u>
11 OPERATING INCOME/(LOSS)	8,843	2,211	404,380	402,169	331,826
NONOPERATING REVENUES/(EXPENSES):					
12 Investment income	0	0	3,687	3,687	340
13 Grants received	0	0	0	0	0
14 Interest expense	0	0	0	0	0
15 Gain (loss) on disposal of fixed assets	0	0	0	0	0
16 Other, net	0	0	0	0	0
17 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>8,843</u>	<u>2,211</u>	<u>408,067</u>	<u>405,856</u>	<u>332,166</u>
OPERATING TRANSFERS:					
18 Operating transfers in	0	0	0	0	0
19 Operating transfers out	0	0	0	0	0
20 NET INCOME/(LOSS)	<u>8,843</u>	<u>2,211</u>	<u>408,067</u>	<u>405,856</u>	<u>332,166</u>
21 BEGINNING NET POSITION	<u>2,603,208</u>	<u>2,603,208</u>	<u>2,603,208</u>	<u>0</u>	<u>2,582,680</u>
22 ENDING NET POSITION	<u><u>\$2,612,051</u></u>	<u><u>\$2,605,419</u></u>	<u><u>\$3,011,275</u></u>	<u><u>\$405,856</u></u>	<u><u>\$2,914,848</u></u>

Analysis of Net Position

Cash	
Operating	\$928,716
Debt Reserve	0
Receivable	48,834
Inventory	396,721
Capital Assets, net	1,439,880
Other Assets	492,272
Liabilities	<u>(295,148)</u>
Net Position	<u><u>\$3,011,275</u></u>

City of Little Rock, Arkansas
Monthly Financial Report
Vehicle Storage Facility Fund
For the Period Ended March 31, 2014
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Mar 31, 2013 Unaudited
OPERATING REVENUES:					
1 Charges for services	\$1,348,840	\$337,210	\$385,509	\$48,299	\$372,540
2 Other	0	0	0	0	0
3 TOTAL OPERATING REVENUES	<u>1,348,840</u>	<u>337,210</u>	<u>385,509</u>	<u>48,299</u>	<u>372,540</u>
OPERATING EXPENSES:					
4 Personnel Services	656,232	164,058	160,766	3,292	155,813
5 Supplies and materials	47,750	11,938	7,213	4,725	10,695
6 Services and other expenses	562,980	140,745	144,347	(3,602)	134,471
7 Repairs and maintenance	28,188	7,047	4,089	2,958	2,722
8 Capital outlay	0	0	0	0	0
9 Depreciation and amortization	26,000	6,500	6,509	(9)	6,509
10 TOTAL OPERATING EXPENSES	<u>1,321,150</u>	<u>330,288</u>	<u>322,922</u>	<u>7,365</u>	<u>310,210</u>
11 OPERATING INCOME/(LOSS)	27,690	6,923	62,587	55,665	62,330
NONOPERATING REVENUES/(EXPENSES):					
12 Investment income	0	0	0	0	0
13 Grants received	0	0	0	0	0
14 Interest expense	0	0	0	0	0
15 Gain (loss) on disposal of fixed assets	0	0	0	0	0
16 Other, net	0	0	0	0	0
17 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>27,690</u>	<u>6,923</u>	<u>62,587</u>	<u>55,665</u>	<u>62,330</u>
OPERATING TRANSFERS:					
18 Operating transfers in	0	0	0	0	0
19 Operating transfers out	0	0	0	0	0
20 NET INCOME/(LOSS)	<u>27,690</u>	<u>6,923</u>	<u>62,587</u>	<u>55,665</u>	<u>62,330</u>
21 BEGINNING NET POSITION	<u>(685,450)</u>	<u>(685,450)</u>	<u>(685,450)</u>	<u>0</u>	<u>(714,452)</u>
22 ENDING NET POSITION	<u>(\$657,760)</u>	<u>(\$678,528)</u>	<u>(\$622,863)</u>	<u>\$55,665</u>	<u>(\$652,121)</u>

Analysis of Net Position

Cash	
Operating	(\$692,516)
Debt Reserve	0
Receivable	0
Inventory	0
Capital Assets, net	161,318
Other Assets	0
Liabilities	<u>(91,666)</u>
Net Position	<u>(\$622,863)</u>

City of Little Rock, Arkansas
Monthly Financial Report
Waste Disposal Fund
For the Period Ended March 31, 2014
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2013 Unaudited</u>
OPERATING REVENUES:					
1 Charges for services	\$17,555,000	\$4,388,750	\$4,346,229	(\$42,521)	\$4,327,466
2 Other	0	0	0	0	0
3 TOTAL OPERATING REVENUES	<u>17,555,000</u>	<u>4,388,750</u>	<u>4,346,229</u>	<u>(42,521)</u>	<u>4,327,466</u>
OPERATING EXPENSES:					
4 Personnel Services	5,338,107	1,334,527	1,271,544	62,982	1,230,334
5 Supplies and materials	1,666,100	416,525	244,103	172,422	426,307
6 Services and other expenses	3,422,715	855,679	776,465	79,213	499,647
7 Repairs and maintenance	3,137,296	784,324	764,469	19,855	637,659
8 Closure & Postclosure Costs	247,945	61,986	65,787	(3,801)	76,483
9 Capital outlay	0	0	0	0	0
10 Depreciation and amortization	2,060,000	515,000	349,204	165,796	525,489
11 TOTAL OPERATING EXPENSES	<u>15,872,163</u>	<u>3,968,041</u>	<u>3,471,572</u>	<u>496,468</u>	<u>3,395,919</u>
12 OPERATING INCOME/(LOSS)	<u>1,682,837</u>	<u>420,709</u>	<u>874,656</u>	<u>453,947</u>	<u>931,547</u>
NONOPERATING REVENUES/(EXPENSES):					
13 Investment income	8,000	2,000	69,877	67,877	2,308
14 Grants received	0	0	0	0	0
15 Interest expense	(218,900)	(54,725)	(69,772)	(15,047)	(84,076)
16 Principal	0	0	0	0	0
17 Gain (loss) on disposal of fixed assets	0	0	0	0	0
18 Other, net	0	0	0	0	(6,346)
19 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>1,471,937</u>	<u>367,984</u>	<u>874,761</u>	<u>506,777</u>	<u>843,433</u>
OPERATING TRANSFERS:					
20 Bond transfers in	0	0	0	0	0
21 Operating transfers in	0	0	0	0	0
22 Operating transfers out	(1,564,863)	(391,216)	(1,564,863)	(1,173,647)	(1,378,254)
23 NET INCOME/(LOSS)	<u>(92,926)</u>	<u>(23,232)</u>	<u>(690,102)</u>	<u>(666,870)</u>	<u>(534,821)</u>
24 BEGINNING NET POSITION	<u>18,779,941</u>	<u>18,779,941</u>	<u>18,779,941</u>	<u>0</u>	<u>16,836,421</u>
25 ENDING NET POSITION	<u>\$18,687,015</u>	<u>\$18,756,710</u>	<u>\$18,089,839</u>	<u>(\$666,870)</u>	<u>\$16,301,603</u>

Analysis of Net Position

Cash	
Operating	\$7,125,655
Debt Reserve	2,013,417
Receivable	2,742,978
Inventory	0
Capital Assets, net	16,308,242
Other Assets	21,693
Liabilities	<u>(10,122,146)</u>
Net Position	<u>\$18,089,839</u>

City of Little Rock, Arkansas
Monthly Financial Report
Rivermarket Garage Fund
For the Period Ended March 31, 2014
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Mar 31, 2013 Unaudited
OPERATING REVENUES:					
1 Statehouse Parking	\$576,617	\$144,154	\$118,585	(\$25,570)	\$111,087
2 RiverMarket Parking	695,000	173,750	117,222	(56,528)	112,201
3 Business Licenses	270,000	67,500	273,596	206,096	151,219
4 Street Repairs	180,000	45,000	100	(44,900)	28,454
5 Parking Meters	500,000	125,000	97,908	(27,092)	121,925
6 Other	450	113	0	(113)	0
7 TOTAL OPERATING REVENUES	<u>2,222,067</u>	<u>555,517</u>	<u>607,410</u>	<u>51,893</u>	<u>524,885</u>
OPERATING EXPENSES:					
8 Statehouse Parking	477,710	119,428	66,888	52,539	65,496
9 RiverMarket Parking	637,661	159,415	78,446	80,970	72,629
10 Other	0	0	0	0	0
11 Depreciation and amortization	220,200	55,050	55,046	4	55,046
12 TOTAL OPERATING EXPENSES	<u>1,335,571</u>	<u>333,893</u>	<u>200,380</u>	<u>133,512</u>	<u>193,172</u>
13 OPERATING INCOME/(LOSS)	<u>886,496</u>	<u>221,624</u>	<u>407,030</u>	<u>185,406</u>	<u>331,713</u>
NONOPERATING REVENUES/(EXPENSES):					
14 Investment income	2,100	525	7,097	6,572	474
15 Debt Service	0	0	0	0	0
16 Interest expense	(489,700)	(122,425)	(124,764)	(2,339)	(130,832)
17 Principal	0	0	0	0	0
18 Gain (loss) on disposal of fixed assets	0	0	0	0	0
19 Other, net	(29,300)	(7,325)	(7,669)	(344)	(8,340)
20 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>369,596</u>	<u>92,399</u>	<u>281,693</u>	<u>189,294</u>	<u>193,016</u>
OPERATING TRANSFERS:					
21 Operating transfers in	0	0	0	0	0
22 Operating transfers out	(369,596)	(92,399)	0	92,399	0
23 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>281,693</u>	<u>281,693</u>	<u>193,016</u>
24 BEGINNING NET POSITION	<u>469,502</u>	<u>469,502</u>	<u>469,502</u>	<u>0</u>	<u>437,559</u>
25 ENDING NET POSITION	<u>\$469,502</u>	<u>\$469,502</u>	<u>\$751,194</u>	<u>\$281,693</u>	<u>\$630,577</u>

Analysis of Net Position

Cash	
Operating	\$1,199,803
Debt Reserve	1,444,648
Receivable	27,082
Inventory	0
Capital Assets, net	7,156,763
Other Assets	527,727
Liabilities	<u>(9,604,829)</u>
Net Position	<u>\$751,194</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting on June 24, 2014.

City of Little Rock, Arkansas
Monthly Financial Report
Police Pension and Relief Fund
For the Period Ended March 31, 2014
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2013 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$126,128
2 Plan members	0	0	0	0	1,128
3 General property taxes	0	0	0	0	243,419
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	2,236	2,236	185,292
6 Total Contributions	<u>0</u>	<u>0</u>	<u>2,236</u>	<u>2,236</u>	<u>555,966</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	0	0	1,889,107
8 Interest and dividends	0	0	0	0	285,729
9	0	0	0	0	2,174,837
10 Less investment expense	0	0	0	0	(45,268)
11 Net investment income (loss)	0	0	0	0	2,129,568
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>2,236</u>	<u>2,236</u>	<u>2,685,534</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	0	0	2,072,258
14 Administrative expenses	0	0	0	0	15,628
15 Other Deductions	0	0	241	(241)	0
16 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>241</u>	<u>(241)</u>	<u>2,087,886</u>
17 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>1,995</u>	<u>1,995</u>	<u>597,649</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>47,584,893</u>
19 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$1,995</u>	<u>\$1,995</u>	<u>\$48,182,542</u>

Note 1: Administration of the Police Pension and Relief Fund was transferred to LOPFI in December 2013.

City of Little Rock, Arkansas
Monthly Financial Report
Fire Pension and Relief Fund
For the Period Ended March 31, 2014
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2013 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$135,040	\$135,040	\$137,360
2 Plan members	0	0	10,040	10,040	12,360
3 General property taxes	0	0	0	0	243,419
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	800
6 Total Contributions	<u>0</u>	<u>0</u>	<u>145,081</u>	<u>145,081</u>	<u>393,939</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	768,085	768,085	3,273,016
8 Interest and dividends	0	0	391,653	391,653	359,534
9	0	0	1,159,739	1,159,739	3,632,550
10 Less investment expense	0	0	(85,537)	(85,537)	(80,998)
11 Net investment income (loss)	0	0	1,074,202	1,074,202	3,551,552
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>1,219,283</u>	<u>1,219,283</u>	<u>3,945,491</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	2,906,604	(2,906,604)	2,790,041
14 Administrative expenses	0	0	6,334	(6,334)	7,531
15	0	0	2,912,938	(2,912,938)	2,797,572
16 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>(1,693,655)</u>	<u>(1,693,655)</u>	<u>1,147,919</u>
17 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>73,667,549</u>	<u>73,667,549</u>	<u>71,075,478</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$71,973,892</u>	<u>\$71,973,892</u>	<u>\$72,223,395</u>

Note 1: Net Position includes \$10,612,091 held in the DROP (deferred retirement option program) account.

City of Little Rock, Arkansas
Monthly Financial Report
Non-Uniform Defined Benefit Fund
For the Period Ended March 31, 2014
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2013 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$189,805
2 Plan members	0	0	231,166	231,166	386,058
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	1,391	1,391	28,940
6 Total Contributions	<u>0</u>	<u>0</u>	<u>232,557</u>	<u>232,557</u>	<u>604,804</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	259,164	259,164	505,247
8 Interest and dividends	0	0	76,466	76,466	74,672
9	<u>0</u>	<u>0</u>	<u>335,630</u>	<u>335,630</u>	<u>579,919</u>
10 Less investment expense	0	0	(14,810)	(14,810)	(12,488)
11 Net investment income (loss)	0	0	320,821	320,821	567,432
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>553,377</u>	<u>553,377</u>	<u>1,172,235</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	442,596	(442,596)	447,533
14 Administrative expenses	0	0	0	0	0
15 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>442,596</u>	<u>(442,596)</u>	<u>447,533</u>
16 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>110,781</u>	<u>110,781</u>	<u>724,702</u>
17 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>11,853,955</u>	<u>11,853,955</u>	<u>9,990,162</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$11,964,736</u>	<u>\$11,964,736</u>	<u>\$10,714,865</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting on June 24, 2014.

City of Little Rock, Arkansas
Monthly Financial Report
Non-Uniform Defined Contribution Fund
For the Period Ended March 31, 2014
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2013 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$157,391	\$157,391	\$609,627
2 Plan members	0	0	81,482	81,482	334,827
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	4,516	4,516	73,989
6 Total Contributions	<u>0</u>	<u>0</u>	<u>243,389</u>	<u>243,389</u>	<u>1,018,442</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	(3,849,246)	(3,849,246)	1,993,282
8 Interest and dividends	0	0	181,639	181,639	236,409
9	0	0	(3,667,607)	(3,667,607)	2,229,690
10 Less investment expense	0	0	(57,458)	(57,458)	(50,808)
11 Net investment income (loss)	0	0	(3,725,065)	(3,725,065)	2,178,882
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>(3,481,676)</u>	<u>(3,481,676)</u>	<u>3,197,325</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	17,214,872	(17,214,872)	1,325,072
14 Administrative expenses	0	0	0	0	0
15 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>17,214,872</u>	<u>(17,214,872)</u>	<u>1,325,072</u>
16 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>(20,696,549)</u>	<u>(20,696,549)</u>	<u>1,872,253</u>
17 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>43,683,168</u>	<u>43,683,168</u>	<u>38,656,705</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$22,986,619</u>	<u>\$22,986,619</u>	<u>\$40,528,961</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting on June 24, 2014.

City of Little Rock, Arkansas
Monthly Financial Report
401 (a) Pension Fund
For the Period Ended March 31, 2014
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2013 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$254,673	\$254,673	\$295,199
2 Plan members	0	0	51,678	51,678	95,616
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	0
6 Total Contributions	<u>0</u>	<u>0</u>	<u>306,350</u>	<u>306,350</u>	<u>390,815</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	0	0	488,469
8 Interest and dividends	0	0	59,954	59,954	0
9	<u>0</u>	<u>0</u>	<u>59,954</u>	<u>59,954</u>	<u>488,469</u>
10 Less investment expense	0	0	0	0	0
11 Net investment income (loss)	0	0	59,954	59,954	488,469
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>366,305</u>	<u>366,305</u>	<u>879,284</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	3,287,555	(3,287,555)	452,838
14 Administrative expenses	0	0	0	0	0
15 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>3,287,555</u>	<u>(3,287,555)</u>	<u>452,838</u>
16 NET INCREASE (DECREASE)	0	0	(2,921,250)	(2,921,250)	426,446
17 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>10,539,889</u>	<u>10,539,889</u>	<u>8,758,230</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$7,618,639</u>	<u>\$7,618,639</u>	<u>\$9,184,677</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting on June 24, 2014.

City of Little Rock, Arkansas
Monthly Financial Report
Health Management Trust Fund
For the Period Ended March 31, 2014
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2013 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$0
2 Plan members	0	0	0	0	247,907
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	0
6 Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>247,907</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	17,697	17,697	34,105
8 Interest and dividends	0	0	9,195	9,195	6,025
9	<u>0</u>	<u>0</u>	<u>26,892</u>	<u>26,892</u>	<u>40,129</u>
10 Less investment expense	0	0	(5,247)	(5,247)	(4,387)
11 Net investment income (loss)	0	0	21,645	21,645	35,742
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>21,645</u>	<u>21,645</u>	<u>283,649</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	0	0	0
14 Administrative expenses	0	0	0	0	0
15 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
16 NET INCREASE (DECREASE)	0	0	21,645	21,645	283,649
17 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>2,096,711</u>	<u>2,096,711</u>	<u>1,755,124</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$2,118,358</u>	<u>\$2,118,358</u>	<u>\$2,038,773</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting on June 24, 2014.

City of Little Rock, Arkansas
Monthly Financial Report
2014 Defined Benefit Plan
For the Period Ended March 31, 2014
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2013 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$510,666	\$510,666	\$0
2 Plan members	0	0	256,333	256,333	0
3 Participant Directed Transfer	0	0	23,396,060	23,396,060	0
4 General property taxes	0	0	0	0	0
5 State insurance turnback and guarantee fund	0	0	0	0	0
6 Other	0	0	0	0	0
7 Total Contributions	<u>0</u>	<u>0</u>	<u>24,163,059</u>	<u>24,163,059</u>	<u>0</u>
Investment income (loss):					
8 Net increase (decrease) in fair value of investments	0	0	(269,750)	(269,750)	0
9 Interest and dividends	0	0	36,080	36,080	0
10	<u>0</u>	<u>0</u>	<u>(233,671)</u>	<u>(233,671)</u>	<u>0</u>
11 Less investment expense	0	0	0	0	0
12 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>(233,671)</u>	<u>(233,671)</u>	<u>0</u>
13 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>23,929,388</u>	<u>23,929,388</u>	<u>0</u>
DEDUCTIONS:					
14 Benefits paid directly to participants	0	0	442	(442)	0
15 Administrative expenses	0	0	0	0	0
16 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>442</u>	<u>(442)</u>	<u>0</u>
17 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>23,928,946</u>	<u>23,928,946</u>	<u>0</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
19 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$23,928,946</u>	<u>\$23,928,946</u>	<u>\$0</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting on June 24, 2014.

City of Little Rock, Arkansas
Monthly Financial Report
Definitions
For the Period Ended March 31, 2014
(Unaudited)

Accrual Basis of Accounting means a Basis of Accounting that recognizes the financial effect of transactions, events and interfund activities when they occur, regardless of the timing of related cash flows.

Revenue(s) means: (1) Increases in the net current assets of a Governmental Fund Type from other than expenditure refunds and residual equity transfers, but does not include any general long-term debt proceeds and operating transfers in - which are classified as "other financing sources" -- unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expenditure for which the fund balance was created has also been carried forward; or (2) Increases in the net total assets of a Proprietary Fund Type from other than expense refunds, capital contributions and residual equity transfers, but does not include operating transfer in which are classified separately from revenues unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expense for which the fund balance was created has also been carried forward.

Expenditures means decreases in net financial resources under the current financial resources measurement focus, and pertains to payment of normal operating payments and encumbrances. Expenditures are measured in governmental fund accounting.

Expenses mean the cost of doing business in a proprietary organization, and can be either outflows or the using up of assets - cost expiration - such as the depreciation of fixed assets.

Fund Balance means the difference between assets and liabilities reported in the governmental fund. The Fund Balance is the excess of revenue or expenditures that has accumulated since the inception of the fund.

Note: The financials reports for all funds are prepared using the accrual basis of accounting.

Accounts Payable, Bonds Payable and Other Payables
For the Period Ended March 31, 2014

<u>Fund</u>	<u>Accounts Payable</u>	<u>Wages and Benefits Payable</u>	<u>Other Payables</u>	<u>Deferred Revenues</u>	<u>Revenue Bonds Payable</u>	<u>Total Payables Total</u>	<u>Encumbrances</u>
100 General	616,082	5,887,082	853,088	26,651,610	0	34,007,862	531,966
108 General - Special Projects				449,164		449,164	615,082
110 Seized Money						0	89,187
200 Street				5,270,802		5,270,802	99,496
205 Street - Special Projects						0	4,168
210 Special Projects				6,358		6,358	715,943
215 Infrastructure						0	0
220 911	10,000					10,000	25,605
230 CDBG						0	302,143
240 HIPP						0	478,092
250 NHSP						0	0
270 Grants				1,633,153		1,633,153	878,587
304 1998 Capital Improvement - Infrastructure						0	3,507
305 2009 Capital Improvements						0	472,706
310 Issuance and Reserve Fund						0	84
322 2008 Library Improvement Bonds						0	0
323 2012 Library Improvement Bonds						0	0
325 Short Term Financing Capital Improvements						0	101,303
326 2012-2021 Capital Project Fund						0	11,260,597
330 2013 Capital Improvement Bond						0	2,379,805
505 2009 Parks & Rec Cap Improvement						0	0
506 Infrastructure Debt Service						0	0
509 2002 CIP Jr. Lien Bonds						0	0
522 2008 Library Improvement Bonds Debt Service				6,838,242		6,838,242	0
523 2012 Library Improvement Bonds Debt Service				3,278,616		3,278,616	0
530 2013 Improvement Bonds Debt Service Fund				10,967,473		10,967,473	0
600 Fleet			156,766			156,766	0
601 Vehicle Storage Facility	4,351		204,975	20,722		230,048	0
603 Waste Disposal	6,949		5,320,197	0	4,795,000	10,122,146	0
612 Rivermarket Garage Fund	46,500		116,134	362,195	9,080,000	9,604,829	0
800 Police Pension		584,651				584,651	0
801 Fire Pension		0				0	0
803 Non-Uniform Defined Benefit						0	0
804 Non-Uniform Defined Contribution						0	0
805 401 (a) Pensions						0	0
806 Health Management Trust Fund						0	0
807 2014 DB Plan						0	0
940 Accounts Payable Clearing Fund	53,356					53,356	0
Totals	737,238	6,471,733	6,651,159	55,478,336	13,875,000	83,213,466	17,958,271

SUMMARY OF BOND INDEBTEDNESS
For the month ended March 31, 2014

<u>GENERAL OBLIGATION DEBT</u>	<u>TRUSTEE</u>	<u>ORIGINAL AMOUNT</u>	<u>MATURITY DATE</u>	<u>INTEREST RATE</u>	<u>PRINCIPAL BALANCE AT 12/31/13</u>	<u>BONDS ISSUED</u>	<u>PRINCIPAL PAID IN 2014</u>	<u>BONDS RETIRED 2014</u>	<u>PRINCIPAL BALANCE AT 03/31/2014</u>	<u>INTEREST PAID IN 2014</u>
2008 Library Construction and Improvement Bonds	Regions Bank (Paying Agent & Registrar)	4,000,000	3/1/2028	3.00% - 4.75%	2,775,000	0	165,000	175,000	2,435,000	60,021
2009 Library Construction and Improvement Bonds	Regions Bank (Paying Agent & Registrar)	28,000,000	3/1/2028	3.00% - 5.00%	20,590,000	0	1,175,000	1,295,000	18,120,000	429,801
2012 Library Construction and Refunding Bonds	Regions Bank (Paying Agent & Registrar)	31,015,000	3/1/2032	2.00% - 4.00%	29,945,000	0	1,185,000	1,295,000	27,465,000	495,289
2013 Limited Tax Capital Improvement	First Security Bank (Paying Agent & Registrar)	58,105,000	4/1/2033	1.00% - 5.00%	58,105,000	0	0	0	58,105,000	0
<u>REVENUE BONDS</u>										
2007 Capital Improvement Revenue Refunding Bonds	U.S. Bank	13,350,000	10/1/2019	4.00% - 5.00%	7,390,000	0	0	0	7,390,000	0
2002 Junior Lien Revenue Bonds	U.S. Bank	3,630,000	10/1/2018	3.50% - 4.65%	1,410,000	0	0	0	1,410,000	0
2009A Parks & Rec Revenue Bonds	Bank of the Ozarks	7,830,000	1/1/2039	2.00% - 5.50%	7,120,000	0	140,000	0	6,980,000	181,625
2009B Parks & Rec	Bank of the Ozarks	12,120,000	1/1/2039	2.00% - 5.375%	11,345,000	0	220,000	0	11,125,000	289,293
2003 Capital Improvement and Refunding-Parking Projects	U.S. Bank	11,855,000	7/1/2028	1.50% - 5.30%	9,080,000	0	0	0	9,080,000	232,268
2007 Waste Disposal Revenue Bond	Citizens Bank	3,400,000	5/1/2022	5.30% - 5.87%	2,360,000	0	0	0	2,360,000	0
2010 Waste Disposal Revenue Bonds	BancorpSouth	6,570,000	5/1/2016	1.90% - 3.77%	2,435,000	0	0	0	2,435,000	0
<u>TEMPORARY NOTE</u>										
2011 Temporary Note	Pinnacle Public Finance	4,600,000	12/22/2016	1.75%	2,807,737	0	0	0	2,807,737	0
2012 Temporary Note	Banc of America Public Capital Corp.	18,580,000	3/28/2017	1.38%	14,964,709	0	3,664,647	0	11,300,062	206,513
2013 Temporary Note	USBank	7,700,000	7/30/2018	1.61%	7,700,000	0	0	0	7,700,000	0
Grand Total		\$210,755,000			\$178,027,446	\$0	\$6,549,647	\$2,765,000	\$168,712,799	\$1,894,809