

City of Little Rock, Arkansas
Monthly Financial Report
General Fund
For the Period Ended May 31, 2014
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	May 31, 2013 Unaudited
REVENUES:					
1 General property taxes	\$26,548,180	\$11,061,742	\$11,064,943	\$3,202	\$7,519,506
2 Sales taxes	96,123,400	40,051,417	37,934,062	(2,117,355)	38,719,831
3 Licenses and permits	10,509,200	4,378,833	7,875,662	3,496,828	7,438,668
4 Intergovernmental	6,353,442	2,647,268	0	(2,647,268)	0
5 Charges for services	11,245,641	4,685,684	3,773,025	(912,659)	3,630,112
6 Fines and fees	3,199,875	1,333,281	1,267,821	(65,461)	1,314,706
7 Utility franchise fees	27,686,000	11,535,833	10,438,572	(1,097,261)	10,216,064
8 Investment income	50,000	20,833	217,932	197,099	19,862
9 Miscellaneous	767,900	319,958	594,158	274,199	394,496
10 TOTAL REVENUES	<u>182,483,638</u>	<u>76,034,849</u>	<u>73,166,174</u>	<u>(2,868,675)</u>	<u>69,253,246</u>
EXPENDITURES:					
GENERAL GOVERNMENT:					
11 General Administration	20,218,872	8,424,530	11,220,570	(2,796,040)	7,172,026
12 Board of Directors	338,527	141,053	129,134	11,919	90,462
13 Community Programs	388,081	161,700	169,606	(7,906)	183,414
14 City Attorney	1,740,129	725,054	693,775	31,278	667,070
15 District Court - First Division (Criminal)	1,378,309	574,295	530,260	44,035	513,615
16 District Court - Third Division (Environmental)	627,185	261,327	257,835	3,492	236,409
17 District Court - Second Division (Traffic)	1,247,286	519,703	532,428	(12,725)	513,045
18 Finance	3,118,057	1,299,190	1,300,653	(1,462)	1,227,931
19 Human Resources	1,632,677	680,282	619,397	60,885	596,289
20 Information Technology	4,274,009	1,780,837	1,470,035	310,802	1,545,414
21 Planning and Development	2,459,903	1,024,960	913,615	111,344	843,523
22 TOTAL GENERAL GOVERNMENT	<u>37,423,035</u>	<u>15,592,931</u>	<u>17,837,309</u>	<u>(2,244,377)</u>	<u>13,589,197</u>
23 PUBLIC WORKS	1,139,102	474,626	377,879	96,747	361,331
24 PARKS & RECREATION	9,551,543	3,979,810	3,816,425	163,385	3,256,441
25 RIVERMARKET	1,208,675	503,615	476,594	27,020	479,573
26 GOLF	2,187,165	911,319	957,432	(46,114)	901,645
27 JIM DAILEY FITNESS & AQUATICS	896,565	373,569	355,714	17,854	295,459
28 ZOO	6,367,529	2,653,137	2,741,702	(88,565)	2,385,090
29 FIRE	45,655,488	19,023,120	18,090,274	932,846	16,118,785
30 POLICE	65,980,316	27,491,798	26,584,718	907,080	23,591,939
31 HOUSING & NEIGHBORHOOD PROGRAMS	5,312,044	2,213,352	1,996,521	216,831	1,976,356
32 VACANCY SAVINGS	(2,613,192)	(1,088,830)	0	(1,088,830)	0
33 TOTAL EXPENDITURES	<u>173,108,270</u>	<u>72,128,446</u>	<u>73,234,568</u>	<u>(1,106,123)</u>	<u>62,955,817</u>
34 REVENUES OVER (UNDER) EXPENDITURES	<u>9,375,368</u>	<u>3,906,403</u>	<u>(68,394)</u>	<u>(3,974,798)</u>	<u>6,297,429</u>
OTHER FINANCING SOURCES/(USES):					
35 TRANSFERS IN	1,780,892	742,038	5,446,898	4,704,859	1,283,271
36 TRANSFERS OUT	(11,156,260)	(4,648,442)	(10,156,260)	(5,507,818)	(10,587,347)
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
37 EXPENDITURES AND OTHER FINANCING USES	0	0	(4,777,757)	(4,777,757)	(3,006,647)
38 BEGINNING FUND BALANCE	19,598,183	19,598,183	19,598,183	0	18,374,205
39 ENDING FUND BALANCE (Notes 1 and 2)	<u>\$19,598,183</u>	<u>\$19,598,183</u>	<u>\$14,820,426</u>	<u>(\$4,777,757)</u>	<u>\$15,367,559</u>

Note 1: Total encumbrances included in the reported expenditures are \$445,181.

Note 2: This presentation includes Fund 100A restricted reserves of \$9,418,000.

City of Little Rock, Arkansas
Monthly Financial Report
General Fund Special Projects Fund
For the Period Ended May 31, 2014
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable (Unfavorable)	May 31, 2013 <u>Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$40,916	\$40,916	\$0
2 Intergovernmental	0	0	0	0	21,503
3 Interest income	0	0	0	0	0
4 Miscellaneous	0	0	340,185	340,185	85,367
5 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>381,101</u>	<u>381,101</u>	<u>106,870</u>
EXPENDITURES:					
6 Mayor	0	0	0	0	0
7 City Manager	0	0	817,859	(817,859)	393,316
8 City Attorney	0	0	846	(846)	3,026
9 Finance	0	0	0	0	4,163
10 Information Technology	0	0	0	0	221,131
11 Human Resources	0	0	113	(113)	65
12 Planning	0	0	0	0	0
13 Community Programs	0	0	1,324,081	(1,324,081)	639,839
14 Public Works	0	0	526,153	(526,153)	852,565
15 Parks and Recreation	0	0	61,477	(61,477)	399,845
16 Jim Dailey Fitness and Aquatics	0	0	22,629	(22,629)	0
16 Fire	0	0	375,000	(375,000)	249,986
17 Police	0	0	47,000	(47,000)	1,023,748
18 Housing	0	0	411,502	(411,502)	327,930
19 Fleet	0	0	702,810	(702,810)	1,098,447
20 Zoo	0	0	93,506	(93,506)	287,434
21 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>4,382,976</u>	<u>(4,382,976)</u>	<u>5,501,495</u>
22 REVENUES OVER (UNDER) EXPENDITURES	0	0	(4,001,876)	(4,001,876)	(5,394,626)
OTHER FINANCING SOURCES (USES):					
23 Transfers In	0	0	9,235,760	9,235,760	18,444,275
24 Transfers Out	0	0	(67,371)	(67,371)	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
25 EXPENDITURES AND OTHER FINANCING USES	0	0	5,166,513	5,166,513	13,049,650
26 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>15,926,526</u>	<u>15,926,526</u>	<u>8,145,280</u>
27 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$21,093,038</u>	<u>\$21,093,039</u>	<u>\$21,194,930</u>

Note 1: As of May 31, 2014, fund balance is composed of 240 projects utilizing full fund balance.

City of Little Rock, Arkansas
Monthly Financial Report
Street Fund
For the Period Ended May 31, 2014
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2013 Unaudited</u>
REVENUES:					
1 General property taxes	\$5,473,400	\$2,280,583	\$2,280,719	\$136	\$2,147,466
2 Intergovernmental	12,100,000	5,041,667	5,861,159	819,492	3,637,332
3 Charges for services	10,000	4,167	6,721	2,554	5,012
4 Investment income	5,000	2,083	34,212	32,129	1,862
5 Miscellaneous	50,000	20,833	194,762	173,928	38,058
6 TOTAL REVENUES	<u>17,638,400</u>	<u>7,349,333</u>	<u>8,377,573</u>	<u>1,028,240</u>	<u>5,829,731</u>
EXPENDITURES:					
Public Works:					
7 General Administration	1,058,292	440,955	246,700	194,255	297,005
8 Operations Administration	597,031	248,763	286,490	(37,727)	200,774
9 Street & Drainage Maintenance	8,586,915	3,577,881	2,712,946	864,936	2,501,393
10 Storm Drainage Maintenance	925,032	385,430	347,713	37,717	340,643
11 Work Pool	170,122	70,884	35,347	35,537	63,381
12 Resource Control & Scheduling	406,340	169,308	157,539	11,769	169,752
13 Control Devices	912,809	380,337	342,183	38,154	283,938
14 Signals	701,003	292,085	302,611	(10,526)	283,556
15 Parking Meters	106,689	44,454	41,756	2,697	43,100
16 Civil Engineering	1,486,133	619,222	541,629	77,593	540,400
17 Traffic Engineering	3,277,281	1,365,534	1,347,548	17,986	1,437,493
18 Parking Enforcement	287,162	119,651	87,709	31,942	87,362
19 TOTAL EXPENDITURES	<u>18,514,809</u>	<u>7,714,504</u>	<u>6,450,171</u>	<u>1,264,332</u>	<u>6,248,798</u>
20 REVENUES OVER (UNDER) EXPENDITURES	(876,409)	(365,170)	1,927,402	2,292,572	(419,068)
OTHER FINANCING SOURCES (USES):					
21 Transfers In	1,725,296	718,873	1,355,700	636,827	1,355,700
22 Transfers Out	(848,887)	(353,703)	(687,951)	(334,248)	(216,217)
23 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	2,595,151	2,595,151	720,415
24 BEGINNING FUND BALANCE	<u>5,846,782</u>	<u>5,846,782</u>	<u>5,846,782</u>	<u>0</u>	<u>3,600,174</u>
25 ENDING FUND BALANCE (Note 1)	<u>\$5,846,782</u>	<u>\$5,846,782</u>	<u>\$8,441,932</u>	<u>\$2,595,151</u>	<u>\$4,320,590</u>

Note 1: Fund 205, Street Special Projects Fund, is considered part of the Street Fund.
The May 31, 2014 fund balance in Fund 205 is \$134,068.

City of Little Rock, Arkansas
Monthly Financial Report
Street Fund Special Projects Fund
For the Period Ended May 31, 2014
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2013 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EXPENDITURES:					
5 Public Works	0	0	234,303	(234,303)	4,168
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>234,303</u>	<u>(234,303)</u>	<u>4,168</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(234,303)	(234,303)	(4,168)
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	226,734	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(7,569)	(234,303)	(4,168)
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>141,636</u>	<u>141,636</u>	<u>172,983</u>
12 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$134,068</u>	<u>(\$92,666)</u>	<u>168,815</u>

Note 1: As of May 31, 2014, special project commitments for 4 projects utilizing full fund balance.

City of Little Rock, Arkansas
Monthly Financial Report
Seized Money Fund
For the Period Ended May 31, 2014
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2013 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	230	230	663
3 Miscellaneous	0	0	111,186	111,186	180,709
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>111,417</u>	<u>111,417</u>	<u>181,372</u>
EXPENDITURES:					
5 Police	0	0	63,044	(63,044)	127,085
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>63,044</u>	<u>(63,044)</u>	<u>127,085</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	48,372	48,372	54,287
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	48,372	48,372	54,287
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(28,988)</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$48,372</u>	<u>\$48,372</u>	<u>\$25,299</u>

City of Little Rock, Arkansas
Monthly Financial Report
Special Projects Fund
For the Period Ended May 31, 2014
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2013 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$280,891	\$280,891	\$248,330
2 Charges for services	0	0	536,914	536,914	534,417
3 Fines and fees	0	0	515,772	515,772	552,584
4 Interest income	0	0	12,851	12,851	(18)
5 Miscellaneous	0	0	458,129	458,129	468,386
6 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,804,557</u>	<u>1,804,557</u>	<u>1,803,699</u>
EXPENDITURES:					
7 General Government	0	0	0	0	0
8 City Manager	0	0	50,297	(50,297)	71,280
9 Community Programs	0	0	20,852	(20,852)	17,220
10 City Attorney	0	0	0	0	0
11 District Court - First Division (Criminal)	0	0	9,932	(9,932)	24,369
12 District Court - Second Division (Traffic)	0	0	4,282	(4,282)	6,494
13 District Court - Third Division (Environmental)	0	0	354	(354)	0
14 Finance	0	0	319,073	(319,073)	314,946
15 Human Resources	0	0	73,374	(73,374)	31,730
16 Information Technology	0	0	0	0	0
17 Planning	0	0	11,729	(11,729)	14,650
18 Fleet	0	0	471,372	(471,372)	43,668
19 Public Works	0	0	56,512	(56,512)	132,115
20 Parks and Recreation	0	0	787,052	(787,052)	2,446,643
Jim Dailey Fitness & Aquatics	0	0	2,607	(2,607)	0
21 Fire	0	0	360,643	(360,643)	245,807
22 Police	0	0	103,512	(103,512)	48,245
23 Housing	0	0	54,321	(54,321)	73,299
24 Zoo	0	0	0	0	0
25 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>2,325,910</u>	<u>(2,325,910)</u>	<u>3,470,467</u>
26 REVENUES OVER (UNDER) EXPENDITURES	0	0	(521,353)	(521,353)	(1,666,768)
OTHER FINANCING SOURCES (USES):					
27 Transfers In	0	0	0	0	0
28 Transfers Out	0	0	0	0	(5,568)
29 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(521,353)	(521,353)	(1,672,336)
30 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>2,517,066</u>	<u>2,517,066</u>	<u>4,506,304</u>
31 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$1,995,712</u>	<u>\$1,995,712</u>	<u>\$2,833,968</u>

Note 1: Fund balance is comprised of 90 special projects with appropriations totaling \$4,409,302 and 12 special projects with negative balances of \$2,405,969.

City of Little Rock, Arkansas
Monthly Financial Report
Infrastructure Fund
For the Period Ended May 31, 2014
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2013 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	998	998	35
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>998</u>	<u>998</u>	<u>35</u>
EXPENDITURES:					
4 Public Works	0	0	0	0	375
TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>375</u>
5 REVENUES OVER (UNDER) EXPENDITURES	0	0	998	998	(340)
OTHER FINANCING SOURCES (USES):					
6 Transfers In	0	0	0	-	0
7 Transfers Out	0	0	0	0	0
8 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	998	998	(340)
9 BEGINNING FUND BALANCE	0	0	0	0	42,862
10 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$998</u>	<u>\$998</u>	<u>\$42,523</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting on July 29, 2014.

City of Little Rock, Arkansas
Monthly Financial Report
Grant Fund
For the Period Ended May 31, 2014
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable (Unfavorable)	May 31, 2013 <u>Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$1,457,136	\$1,457,136	\$3,199,998
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	5,464	5,464	874
4 Miscellaneous	0	0	(464,252)	(464,252)	505,041
TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>998,347</u>	<u>998,347</u>	<u>3,705,913</u>
EXPENDITURES:					
5 General Government	0	0	1,893,635	(1,893,635)	2,575,270
6 Public Works	0	0	403,096	(403,096)	1,623,029
7 Parks & Recreation	0	0	93,726	(93,726)	26,647
8 Fleet	0	0	0	0	223,800
9 Fire	0	0	0	0	58,590
10 Police	0	0	145,329	(145,329)	794,382
11 Housing	0	0	0	0	0
TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>2,535,786</u>	<u>(2,535,786)</u>	<u>5,301,718</u>
12 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,537,439)	(1,537,439)	(1,595,805)
OTHER FINANCING SOURCES (USES):					
13 Transfers In	0	0	0	0	0
14 Transfers Out	0	0	0	0	0
15 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(1,537,439)	(1,537,439)	(1,595,805)
16 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,028,873</u>	<u>1,028,873</u>	<u>(2,397)</u>
17 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$508,565)</u>	<u>(\$508,565)</u>	<u>(\$1,598,202)</u>

Expenditures include:	
Expended	\$1,036,954
Encumbered	<u>1,498,832</u>
	<u>\$2,535,786</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 Emergency 911 Fund
 For the Period Ended May 31, 2014
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2013 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$360,000	\$360,000	\$375,482
2 Interest income	0	0	123	123	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>360,123</u>	<u>360,123</u>	<u>375,482</u>
EXPENDITURES:					
5 Police	0	0	642,854	(642,854)	678,621
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>642,854</u>	<u>(642,854)</u>	<u>678,621</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(282,731)	(282,731)	(303,138)
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(282,731)	(282,731)	(303,138)
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>84,634</u>	<u>84,634</u>	<u>2,823</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$198,099)</u>	<u>(\$198,099)</u>	<u>(\$300,317)</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting on July 29, 2014.

City of Little Rock, Arkansas
 Monthly Financial Report
 Community Development Block Grant Fund
 For the Period Ended May 31, 2014
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2013 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	(\$202,938)	(\$202,938)	\$1,014,959
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>(202,938)</u>	<u>(202,938)</u>	<u>1,014,959</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	959,410	(959,410)	1,327,467
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>959,410</u>	<u>(959,410)</u>	<u>1,327,467</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,162,348)	(1,162,348)	(312,508)
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(1,162,348)	(1,162,348)	(312,508)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,318,968</u>	<u>1,318,968</u>	<u>1,029,148</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$156,621</u>	<u>\$156,621</u>	<u>\$716,640</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting on July 29, 2014.

City of Little Rock, Arkansas
Monthly Financial Report
HIPP Fund
For the Period Ended May 31, 2014
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2013 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$145,983	\$145,983	\$196,315
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>145,983</u>	<u>145,983</u>	<u>196,315</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	690,930	(690,930)	471,125
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>690,930</u>	<u>(690,930)</u>	<u>471,125</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(544,947)	(544,947)	(274,810)
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(544,947)	(544,947)	(274,810)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>350,660</u>	<u>350,660</u>	<u>442,217</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$194,287)</u>	<u>(\$194,287)</u>	<u>\$167,407</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting on July 29, 2014.

City of Little Rock, Arkansas
Monthly Financial Report
NHSP Fund
For the Period Ended May 31, 2014
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2013 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$10,957	\$10,957	\$3,894
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	231	231	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>11,188</u>	<u>11,188</u>	<u>3,894</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	13,529	(13,529)	2,477
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>13,529</u>	<u>(13,529)</u>	<u>2,477</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(2,341)	(2,341)	1,417
OTHER FINANCING SOURCES (USES):					
9 Loan Proceeds	0	0	0	0	0
10 Transfers In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
12 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(2,341)	(2,341)	1,417
13 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>63,693</u>	<u>63,693</u>	<u>23,692</u>
14 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$61,352</u>	<u>\$61,352</u>	<u>\$25,108</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 Short Term Capital Fund
 For the Period Ended May 31, 2014
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2013 Unaudited</u>
REVENUES:					
1 Charges for Services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	1,030	1,030	235
3 Donations	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,030</u>	<u>1,030</u>	<u>235</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Public Works	0	0	9,323	(9,323)	221,367
7 Parks and Recreation	0	0	0	0	0
8 Fire	0	0	0	0	0
9 Police	0	0	98,731	(98,731)	288,641
10 Housing	0	0	0	0	0
11 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>108,054</u>	<u>(108,054)</u>	<u>510,008</u>
12 REVENUES OVER (UNDER) EXPENDITURES	0	0	(107,025)	(107,025)	(509,774)
OTHER FINANCING SOURCES (USES):					
13 Temporary Note Proceeds	0	0	0	0	0
14 Transfers Out	0	0	0	0	0
15 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(107,025)	(107,025)	(509,774)
16 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>121,975</u>	<u>121,975</u>	<u>288,217</u>
17 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>14,950</u>	<u>\$14,950</u>	<u>(221,557)</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting on July 29, 2014.

City of Little Rock, Arkansas
 Monthly Financial Report
 2012-2021 Capital Project Fund
 For the Period Ended May 31, 2014
 (Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	May 31, 2013 Unaudited
REVENUES:					
1 3/8 Cent Sales Tax	\$0	\$0	\$6,963,715	\$6,963,715	\$7,126,813
2 Interest income	0	0	232,075	232,075	16,212
3 Miscellaneous Income	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>7,195,791</u>	<u>7,195,791</u>	<u>7,143,025</u>
EXPENDITURES:					
5 General Government	0	0	730,199	(730,199)	4,296,256
6 Housing	0	0	0	0	0
7 Public Works	0	0	3,114,434	(3,114,434)	1,857,179
8 Parks and Recreation	0	0	830,674	(830,674)	1,683,652
9 Fire	0	0	597,078	(597,078)	20,793
10 Police	0	0	12,210,980	(12,210,980)	3,352,853
11 Fleet	0	0	268,962	(268,962)	726,625
12 Zoo	0	0	580,407	(580,407)	211,618
13 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>18,332,734</u>	<u>(18,332,734)</u>	<u>12,148,976</u>
14 REVENUES OVER (UNDER) EXPENDITURES	0	0	(11,136,943)	(11,136,943)	(5,005,950)
OTHER FINANCING SOURCES (USES):					
15 Temporary Note Proceeds	0	0	0	0	0
16 Transfers Out	0	0	(3,664,647)	(3,664,647)	0
17 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(14,801,589)	(14,801,589)	(5,005,950)
18 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>30,053,840</u>	<u>30,053,840</u>	<u>22,445,398</u>
19 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$15,252,252</u>	<u>\$15,252,252</u>	<u>\$17,439,448</u>
Expenditures include:					
			9,429,702		
			8,903,032		
			<u>\$18,332,734</u>		

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting on July 29, 2014.

City of Little Rock, Arkansas
 Monthly Financial Report
 1988 Capital Improvement Fund
 For the Period Ended May 31, 2014
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2013 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$0	\$0	\$0
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	0	0	285
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>285</u>
EXPENDITURES:					
5 Public Works	0	0	0	0	0
6 Parks and Recreation	0	0	0	0	0
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	0	0	285
OTHER FINANCING SOURCES (USES):					
9 Transfer In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	0	0	285
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(285)</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting on July 29, 2014.

City of Little Rock, Arkansas
Monthly Financial Report
1998 Capital Improvement Fund
For the Period Ended May 31, 2014
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2013 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$0	\$0	\$0
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	3,304	3,304	592
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>3,304</u>	<u>3,304</u>	<u>592</u>
EXPENDITURES:					
5 Public Works	0	0	5,042	(5,042)	8,687
6 Housing	0	0	0	0	0
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>5,042</u>	<u>(5,042)</u>	<u>8,687</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,738)	(1,738)	(8,095)
OTHER FINANCING SOURCES (USES):					
9 Transfer In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(1,738)	(1,738)	(8,095)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>384,578</u>	<u>384,578</u>	<u>728,818</u>
13 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$382,840</u>	<u>\$382,840</u>	<u>\$720,722</u>

Note 1: As of May 31, 2014, the fund balance has been allocated to 2 special projects, including an infrastructure reserve in the amount of \$3,832.

City of Little Rock, Arkansas
 Monthly Financial Report
 2009A Parks Capital Improvement Bond
 For the Period Ended May 31, 2014
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2013 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$20	\$20	\$23
2 Miscellaneous	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>20</u>	<u>20</u>	<u>23</u>
EXPENDITURES:					
4 General Government	<u>0</u>	<u>0</u>	<u>498,657</u>	<u>(498,657)</u>	<u>109,628</u>
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>498,657</u>	<u>(498,657)</u>	<u>109,628</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(498,637)	(498,637)	(109,605)
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Transfers In	0	0	0	0	0
9 Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(498,637)	(498,637)	(109,605)
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>479,634</u>	<u>479,634</u>	<u>551,011</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$19,002)</u>	<u>(\$19,002)</u>	<u>\$441,406</u>

Note 1: As of May 31, 2014, the fund balance has been allocated to 3 special projects.

City of Little Rock, Arkansas
 Monthly Financial Report
 2004 Capital Improvements
 For the Period Ended May 31, 2014
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2013 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$61	\$61	\$9
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>61</u>	<u>61</u>	<u>9</u>
EXPENDITURES:					
4 General Government	0	0	84	(84)	6,599
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>84</u>	<u>(84)</u>	<u>6,599</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(23)	(23)	(6,590)
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(23)	(23)	(6,590)
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>6,689</u>	<u>6,689</u>	<u>10,324</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$6,666</u>	<u>\$6,666</u>	<u>\$3,734</u>

Note 1: As of May 31, 2014, the fund balance has been allocated to 2 special projects.

City of Little Rock, Arkansas
 Monthly Financial Report
 2008 & 2009 Library Improvement Bond
 For the Period Ended May 31, 2014
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2013 Actual</u>
REVENUES:					
1 Interest income	\$0	\$0	\$1	\$1	\$12
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1</u>	<u>1</u>	<u>12</u>
EXPENDITURES:					
4 General Government	0	0	0	0	0
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	1	1	12
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	1	1	12
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>201</u>	<u>201</u>	<u>3,326</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$202</u>	<u>\$202</u>	<u>\$3,339</u>

Note 1: This fund reflects bond proceeds and interest earnings dedicated to Library improvements.

City of Little Rock, Arkansas
 Monthly Financial Report
 2012 Library Improvement Bond
 For the Period Ended May 31, 2014
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2013 Actual</u>
REVENUES:					
1 Interest income	\$0	\$0	\$2,214	\$2,214	\$8,210
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>2,214</u>	<u>2,214</u>	<u>8,210</u>
EXPENDITURES:					
4 General Government	0	0	4,474,782	(4,474,782)	5,294,596
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>4,474,782</u>	<u>(4,474,782)</u>	<u>5,294,596</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(4,472,568)	(4,472,568)	(5,286,387)
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Transfers In	0	0	1,050	1,050	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(4,471,518)	(4,471,518)	(5,286,387)
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>11,677,751</u>	<u>11,677,751</u>	<u>23,019,916</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$7,206,233</u>	<u>\$7,206,233</u>	<u>\$17,733,529</u>

Note 1: This fund reflects bond proceeds and interest earnings dedicated to Library improvements.

City of Little Rock, Arkansas
 Monthly Financial Report
 2013 Capital Improvement Bonds
 For the Period Ended May 31, 2014
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2013 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$11,016	\$11,016	\$0
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>11,016</u>	<u>11,016</u>	<u>0</u>
EXPENDITURES:					
4 Public Works	0	0	5,577,464	(5,577,464)	0
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>5,577,464</u>	<u>(5,577,464)</u>	<u>0</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(5,566,447)	(5,566,447)	0
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(5,566,447)	(5,566,447)	0
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>56,320,727</u>	<u>56,320,727</u>	<u>0</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$50,754,280</u>	<u>\$50,754,280</u>	<u>\$0</u>

Expenditures include:	
Expended	3,138,710
Encumbered	<u>2,438,754</u>
Total	<u>\$5,577,464</u>

Note 1: As of May 31, 2014, the fund balance has been allocated to 40 special projects.

City of Little Rock, Arkansas
Monthly Financial Report
2009A Parks & Recreation Debt Service Fund
For the Period Ended May 31, 2014
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	May 31, 2013 Unaudited
REVENUES:					
1 Franchise Fees	\$0	\$0	\$0	\$0	\$0
2 Charges for Services	0	0	1,308,100	1,308,100	1,308,106
3 Interest income	0	0	5,025	5,025	1,564
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,313,125</u>	<u>1,313,125</u>	<u>1,309,670</u>
EXPENDITURES:					
5 Issuance Cost	0	0	0	0	0
6 Debt Service	0	0	833,364	(833,364)	828,474
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>833,364</u>	<u>(833,364)</u>	<u>828,474</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	479,761	479,761	481,196
OTHER FINANCING SOURCES (USES):					
9 Bond Proceeds	0	0	0	0	0
10 Bond Reoffering Premium	0	0	0	0	0
11 Discount on Bonds Issued	0	0	0	0	0
12 Payment to Refunded Bond Escrow Agent	0	0	0	0	0
13 Transfer In	0	0	0	0	0
14 Transfers Out	0	0	0	0	0
15 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	479,761	479,761	481,196
16 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>2,121,020</u>	<u>2,121,020</u>	<u>2,121,671</u>
17 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$2,600,782</u>	<u>\$2,600,782</u>	<u>\$2,602,866</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting on July 29, 2014.

City of Little Rock, Arkansas
Monthly Financial Report
2007 Infrastructure Debt Service Fund
For the Period Ended May 31, 2014
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	May 31, 2013 Unaudited
REVENUES:					
1 Franchise Fees	\$0	\$0	\$1,439,213	\$1,439,213	\$1,434,050
2 Interest income	0	0	4,576	4,576	1,171
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,443,788</u>	<u>1,443,788</u>	<u>1,435,221</u>
EXPENDITURES:					
4 Issuance Cost	0	0	0	0	0
5 Debt Service	0	0	167,794	(167,794)	190,650
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>167,794</u>	<u>(167,794)</u>	<u>190,650</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	1,275,994	1,275,994	1,244,571
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Bond Reoffering Premium	0	0	0	0	0
10 Discount on Bonds Issued	0	0	0	0	0
11 Payment to Refunded Bond Escrow Agent	0	0	0	0	0
12 Transfer In	0	0	0	0	0
13 Transfers Out	0	0	0	0	0
14 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	1,275,994	1,275,994	1,244,571
15 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>19,736</u>	<u>19,736</u>	<u>19,646</u>
16 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,295,730</u>	<u>\$1,295,730</u>	<u>\$1,264,218</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2002 CIP Junior Lien Bonds Debt Service Fund
 For the Period Ended May 31, 2014
 (Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	May 31, 2013 Unaudited
REVENUES:					
1 Franchise Fees	\$0	\$0	\$317,880	\$317,880	\$318,048
2 Interest income	0	0	1,138	1,138	274
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>319,018</u>	<u>319,018</u>	<u>318,322</u>
EXPENDITURES:					
4 Debt Service	0	0	32,128	(32,128)	37,649
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>32,128</u>	<u>(32,128)</u>	<u>37,649</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	286,891	286,891	280,673
OTHER FINANCING SOURCES (USES):					
7 Transfer In	0	0	0	0	0
8 Transfers Out	0	0	0	0	0
9 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	286,891	286,891	280,673
10 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>18,089</u>	<u>18,089</u>	<u>19,830</u>
11 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$304,979</u>	<u>\$304,979</u>	<u>\$300,504</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting on July 29, 2014.

City of Little Rock, Arkansas
 Monthly Financial Report
 2004 Improvement Bonds Debt Service Fund
 For the Period Ended May 31, 2014
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2013 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$0	\$0	\$0
2 Interest Income	0	0	0	0	1,665
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,665</u>
EXPENDITURES:					
5 Debt Service	0	0	0	0	3,244,969
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,244,969</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	0	0	(3,243,304)
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	(8,895,860)
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	0	0	(12,139,164)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>12,139,165</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Note: The 2004 bonds were fully redeemed in 2013.

City of Little Rock, Arkansas
Monthly Financial Report
2008 & 2009 Library Improvement Bonds Debt Service Fund
For the Period Ended May 31, 2014
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2013 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$1,550,894	\$1,550,894	\$1,476,798
2 Interest Income	0	0	27,719	27,719	3,444
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,578,613</u>	<u>1,578,613</u>	<u>1,480,242</u>
EXPENDITURES:					
4 Debt Service	0	0	3,299,823	(3,299,823)	3,018,806
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>3,299,823</u>	<u>(3,299,823)</u>	<u>3,018,806</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,721,210)	(1,721,210)	(1,538,565)
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(1,721,210)	(1,721,210)	(1,538,565)
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>3,876,002</u>	<u>3,876,002</u>	<u>4,192,579</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$2,154,793</u>	<u>\$2,154,793</u>	<u>\$2,654,015</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting on July 29, 2014.

City of Little Rock, Arkansas
Monthly Financial Report
2012 Library Improvement Bonds Debt Service Fund
For the Period Ended May 31, 2014
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2013 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$1,442,699	\$1,442,699	\$1,355,671
2 Interest Income	0	0	497	497	328
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,443,196</u>	<u>1,443,196</u>	<u>1,355,999</u>
EXPENDITURES:					
4 Debt Service	0	0	2,975,289	(2,975,289)	1,292,061
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>2,975,289</u>	<u>(2,975,289)</u>	<u>1,292,061</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,532,092)	(1,532,092)	63,937
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	(1,050)	(1,050)	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(1,533,142)	(1,533,142)	63,937
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>3,544,612</u>	<u>3,544,612</u>	<u>2,088,831</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$2,011,471</u>	<u>\$2,011,471</u>	<u>\$2,152,769</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2013 Capital Improvement Bonds Debt Service Fund
 For the Period Ended May 31, 2014
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2013 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$4,731,856	\$4,731,856	\$4,467,143
2 Interest Income	0	0	(239)	(239)	1,690
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>4,731,617</u>	<u>4,731,617</u>	<u>4,468,833</u>
EXPENDITURES:					
5 Debt Service	0	0	9,772,318	(9,772,318)	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>9,772,318</u>	<u>(9,772,318)</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(5,040,701)	(5,040,701)	4,468,833
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(5,040,701)	(5,040,701)	4,468,833
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>10,587,680</u>	<u>10,587,680</u>	<u>0</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$5,546,979</u>	<u>\$5,546,979</u>	<u>\$4,468,833</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting on July 29, 2014.

City of Little Rock, Arkansas
Monthly Financial Report
Fleet Services Fund
For the Period Ended May 31, 2014
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2013 Unaudited</u>
OPERATING REVENUES:					
1 Charges for services	\$13,144,531	\$5,476,888	\$5,289,047	(\$187,841)	\$5,094,914
2 Interest Income	0	0	0	0	0
3 TOTAL OPERATING REVENUES	<u>13,144,531</u>	<u>5,476,888</u>	<u>5,289,047</u>	<u>(187,841)</u>	<u>5,094,914</u>
OPERATING EXPENSES:					
4 Personnel Services	3,686,321	1,535,967	1,389,904	146,063	1,293,775
5 Supplies and materials	6,694,650	2,789,438	2,197,841	591,596	2,486,515
6 Services and other expenses	2,399,642	999,851	882,163	117,688	886,542
7 Repairs and maintenance	249,875	104,115	39,662	64,453	33,923
8 Capital outlay	0	0	0	0	0
9 Depreciation and amortization	105,200	43,833	54,333	(10,499)	42,009
10 TOTAL OPERATING EXPENSES	<u>13,135,688</u>	<u>5,473,203</u>	<u>4,563,903</u>	<u>909,300</u>	<u>4,742,763</u>
11 OPERATING INCOME/(LOSS)	8,843	3,685	725,144	721,459	352,151
NONOPERATING REVENUES/(EXPENSES):					
12 Investment income	0	0	5,309	5,309	683
13 Grants received	0	0	0	0	0
14 Interest expense	0	0	0	0	0
15 Gain (loss) on disposal of fixed assets	0	0	(11,441)	(11,441)	0
16 Other, net	0	0	1,467,882	1,467,882	0
17 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>8,843</u>	<u>3,685</u>	<u>2,186,895</u>	<u>2,183,210</u>	<u>352,834</u>
OPERATING TRANSFERS:					
18 Operating transfers in	0	0	0	0	0
19 Operating transfers out	0	0	(124,000)	(124,000)	0
20 NET INCOME/(LOSS)	<u>8,843</u>	<u>3,685</u>	<u>2,062,895</u>	<u>2,059,210</u>	<u>352,834</u>
21 BEGINNING NET POSITION	<u>2,603,208</u>	<u>2,603,208</u>	<u>2,603,208</u>	<u>0</u>	<u>2,582,680</u>
22 ENDING NET POSITION	<u>\$2,612,051</u>	<u>\$2,606,893</u>	<u>\$4,666,103</u>	<u>\$2,059,210</u>	<u>\$2,935,516</u>

Analysis of Net Position

Cash	
Operating	\$1,173,524
Debt Reserve	0
Receivable	52,852
Inventory	467,831
Capital Assets, net	2,886,130
Other Assets	380,913
Liabilities	<u>(295,148)</u>
Net Position	<u>\$4,666,103</u>

City of Little Rock, Arkansas
Monthly Financial Report
Vehicle Storage Facility Fund
For the Period Ended May 31, 2014
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	May 31, 2013 Unaudited
OPERATING REVENUES:					
1 Charges for services	\$1,348,840	\$562,017	\$616,675	\$54,658	\$580,546
2 Other	0	0	0	0	0
3 TOTAL OPERATING REVENUES	<u>1,348,840</u>	<u>562,017</u>	<u>616,675</u>	<u>54,658</u>	<u>580,546</u>
OPERATING EXPENSES:					
4 Personnel Services	656,232	273,430	270,044	3,386	261,714
5 Supplies and materials	47,750	19,896	15,917	3,979	20,330
6 Services and other expenses	562,980	234,575	246,632	(12,057)	236,767
7 Repairs and maintenance	28,188	11,745	7,159	4,586	5,180
8 Capital outlay	0	0	0	0	0
9 Depreciation and amortization	26,000	10,833	13,293	(2,460)	10,848
10 TOTAL OPERATING EXPENSES	<u>1,321,150</u>	<u>550,479</u>	<u>553,045</u>	<u>(2,566)</u>	<u>534,839</u>
11 OPERATING INCOME/(LOSS)	27,690	11,538	63,630	52,092	45,706
NONOPERATING REVENUES/(EXPENSES):					
12 Investment income	0	0	0	0	0
13 Grants received	0	0	0	0	0
14 Interest expense	0	0	0	0	0
15 Gain (loss) on disposal of fixed assets	0	0	0	0	0
16 Other, net	0	0	29,343	(29,343)	0
17 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>27,690</u>	<u>11,538</u>	<u>92,973</u>	<u>22,750</u>	<u>45,706</u>
OPERATING TRANSFERS:					
18 Operating transfers in	0	0	0	0	0
19 Operating transfers out	0	0	0	0	0
20 NET INCOME/(LOSS)	<u>27,690</u>	<u>11,538</u>	<u>92,973</u>	<u>22,750</u>	<u>45,706</u>
21 BEGINNING NET POSITION	<u>(685,451)</u>	<u>(685,451)</u>	<u>(685,450)</u>	<u>1</u>	<u>(714,452)</u>
22 ENDING NET POSITION	<u>(\$657,761)</u>	<u>(\$673,913)</u>	<u>(\$592,478)</u>	<u>\$22,750</u>	<u>(\$668,745)</u>

Analysis of Net Position

Cash	
Operating	(\$681,214)
Debt Reserve	0
Receivable	0
Inventory	0
Capital Assets, net	183,877
Other Assets	0
Liabilities	<u>(95,141)</u>
Net Position	<u>(\$592,478)</u>

City of Little Rock, Arkansas
Monthly Financial Report
Waste Disposal Fund
For the Period Ended May 31, 2014
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2013 Unaudited</u>
OPERATING REVENUES:					
1 Charges for services	\$17,555,000	\$7,314,583	\$7,307,028	(\$7,555)	\$7,321,272
2 Other	0	0	0	0	0
3 TOTAL OPERATING REVENUES	<u>17,555,000</u>	<u>7,314,583</u>	<u>7,307,028</u>	<u>(7,555)</u>	<u>7,321,272</u>
OPERATING EXPENSES:					
4 Personnel Services	5,338,107	2,224,211	2,098,747	125,464	2,027,086
5 Supplies and materials	1,666,100	694,208	486,880	207,328	671,000
6 Services and other expenses	3,422,715	1,426,131	1,354,303	71,829	1,237,830
7 Repairs and maintenance	3,137,296	1,307,207	1,273,358	33,848	1,159,949
8 Closure & Postclosure Costs	247,945	103,310	112,892	(9,582)	146,193
9 Capital outlay	0	0	0	0	0
10 Depreciation and amortization	2,060,000	858,333	618,256	240,078	908,485
11 TOTAL OPERATING EXPENSES	<u>15,872,163</u>	<u>6,613,401</u>	<u>5,944,436</u>	<u>668,965</u>	<u>6,150,542</u>
12 OPERATING INCOME/(LOSS)	<u>1,682,837</u>	<u>701,182</u>	<u>1,362,592</u>	<u>661,410</u>	<u>1,170,730</u>
NONOPERATING REVENUES/(EXPENSES):					
13 Investment income	8,000	3,333	80,829	77,496	4,778
14 Grants received	0	0	0	0	0
15 Interest expense	(218,900)	(91,208)	(117,466)	(26,258)	(139,358)
16 Principal	0	0	0	0	0
17 Gain (loss) on disposal of fixed assets	0	0	0	0	0
18 Other, net	0	0	0	0	(10,577)
19 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>1,471,937</u>	<u>613,307</u>	<u>1,325,955</u>	<u>712,648</u>	<u>1,025,573</u>
OPERATING TRANSFERS:					
20 Bond transfers in	0	0	0	0	0
21 Operating transfers in	0	0	0	0	0
22 Operating transfers out	(1,564,863)	(652,026)	(1,564,863)	(912,837)	(1,378,254)
23 NET INCOME/(LOSS)	<u>(92,926)</u>	<u>(38,719)</u>	<u>(238,908)</u>	<u>(200,189)</u>	<u>(352,681)</u>
24 BEGINNING NET POSITION	<u>18,779,941</u>	<u>18,779,941</u>	<u>18,779,941</u>	<u>0</u>	<u>16,836,421</u>
25 ENDING NET POSITION	<u>\$18,687,015</u>	<u>\$18,741,222</u>	<u>\$18,541,033</u>	<u>(\$200,189)</u>	<u>\$16,483,742</u>

Analysis of Net Position

Cash	
Operating	\$6,645,988
Debt Reserve	1,112,884
Receivable	2,754,853
Inventory	0
Capital Assets, net	17,105,862
Other Assets	7,561
Liabilities	<u>(9,086,115)</u>
Net Position	<u>\$18,541,033</u>

City of Little Rock, Arkansas
Monthly Financial Report
Rivermarket Garage Fund
For the Period Ended May 31, 2014
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	May 31, 2013 Unaudited
OPERATING REVENUES:					
1 Statehouse Parking	\$576,617	\$240,257	\$195,308	(\$44,949)	\$213,042
2 RiverMarket Parking	695,000	289,583	231,713	(57,870)	249,111
3 Business Licenses	270,000	112,500	273,596	161,096	152,379
4 Street Repairs	180,000	75,000	85,522	10,522	63,672
5 Parking Meters	500,000	208,333	170,753	(37,580)	208,970
6 Other	450	188	0	(188)	0
7 TOTAL OPERATING REVENUES	<u>2,222,067</u>	<u>925,861</u>	<u>956,892</u>	<u>31,031</u>	<u>887,174</u>
OPERATING EXPENSES:					
8 Statehouse Parking	477,710	199,046	201,815	(2,769)	168,584
9 RiverMarket Parking	637,661	265,692	236,684	29,008	186,945
10 Other	0	0	0	0	0
11 Depreciation and amortization	220,200	91,750	91,744	6	91,744
12 TOTAL OPERATING EXPENSES	<u>1,335,571</u>	<u>556,488</u>	<u>530,243</u>	<u>26,245</u>	<u>447,274</u>
13 OPERATING INCOME/(LOSS)	<u>886,496</u>	<u>369,373</u>	<u>426,650</u>	<u>57,276</u>	<u>439,901</u>
NONOPERATING REVENUES/(EXPENSES):					
14 Investment income	2,100	875	8,479	7,604	912
15 Debt Service	0	0	0	0	0
16 Interest expense	(489,700)	(204,042)	(207,941)	(3,899)	(218,053)
17 Principal	0	0	0	0	0
18 Gain (loss) on disposal of fixed assets	0	0	0	0	0
19 Other, net	(29,300)	(12,208)	(13,592)	(1,384)	(13,316)
20 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>369,596</u>	<u>153,998</u>	<u>213,596</u>	<u>59,597</u>	<u>209,443</u>
OPERATING TRANSFERS:					
21 Operating transfers in	0	0	0	0	0
22 Operating transfers out	(369,596)	(153,998)	0	153,998	0
23 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>213,596</u>	<u>213,596</u>	<u>209,443</u>
24 BEGINNING NET POSITION	<u>469,501</u>	<u>469,501</u>	<u>469,502</u>	<u>1</u>	<u>437,559</u>
25 ENDING NET POSITION	<u>\$469,501</u>	<u>\$469,501</u>	<u>\$683,097</u>	<u>\$213,597</u>	<u>\$647,004</u>

Analysis of Net Position

Cash	
Operating	\$921,984
Debt Reserve	1,591,475
Receivable	105,469
Inventory	0
Capital Assets, net	7,173,475
Other Assets	517,502
Liabilities	<u>(9,626,808)</u>
Net Position	<u>\$683,097</u>

City of Little Rock, Arkansas
Monthly Financial Report
Police Pension and Relief Fund
For the Period Ended May 31, 2014
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2013 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$210,105
2 Plan members	0	0	0	0	1,772
3 General property taxes	0	0	0	0	1,473,347
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	2,236	2,236	247,189
6 Total Contributions	<u>0</u>	<u>0</u>	<u>2,236</u>	<u>2,236</u>	<u>1,932,413</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	0	0	2,243,711
8 Interest and dividends	0	0	0	0	391,709
9	0	0	0	0	2,635,420
10 Less investment expense	0	0	0	0	(96,818)
11 Net investment income (loss)	0	0	0	0	2,538,603
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>2,236</u>	<u>2,236</u>	<u>4,471,016</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	0	0	3,406,025
14 Administrative expenses	0	0	0	0	29,838
15 Other Deductions	0	0	241	(241)	0
16 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>241</u>	<u>(241)</u>	<u>3,435,863</u>
17 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>1,995</u>	<u>1,995</u>	<u>1,035,153</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>47,584,893</u>
19 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$1,995</u>	<u>\$1,995</u>	<u>\$48,620,046</u>

Note 1: Administration of the Police Pension and Relief Fund was transferred to LOPFI in December 2013.

City of Little Rock, Arkansas
Monthly Financial Report
Fire Pension and Relief Fund
For the Period Ended May 31, 2014
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2013 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$223,780	\$223,780	\$226,969
2 Plan members	0	0	15,446	15,446	18,636
3 General property taxes	0	0	1,564,076	1,564,076	1,473,347
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	2,190
6 Total Contributions	<u>0</u>	<u>0</u>	<u>1,803,303</u>	<u>1,803,303</u>	<u>1,721,142</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	1,341,689	1,341,689	3,641,231
8 Interest and dividends	0	0	562,690	562,690	647,448
9	0	0	1,904,380	1,904,380	4,288,679
10 Less investment expense	0	0	(169,185)	(169,185)	(163,700)
11 Net investment income (loss)	0	0	1,735,195	1,735,195	4,124,979
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>3,538,498</u>	<u>3,538,498</u>	<u>5,846,121</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	4,605,511	(4,605,511)	4,569,049
14 Administrative expenses	0	0	13,078	(13,078)	21,321
15	0	0	4,618,589	(4,618,589)	4,590,370
16 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>(1,080,091)</u>	<u>(1,080,091)</u>	<u>1,255,752</u>
17 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>73,667,549</u>	<u>73,667,549</u>	<u>71,075,478</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$72,587,456</u>	<u>\$72,587,456</u>	<u>\$72,331,227</u>

Note 1: Net Position includes \$10,598,664 held in the DROP (deferred retirement option program) account.

City of Little Rock, Arkansas
Monthly Financial Report
Non-Uniform Defined Benefit Fund
For the Period Ended May 31, 2014
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2013 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$190,161
2 Plan members	0	0	672,275	672,275	386,058
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	2,753	2,753	30,271
6 Total Contributions	<u>0</u>	<u>0</u>	<u>675,027</u>	<u>675,027</u>	<u>606,490</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	404,757	404,757	565,314
8 Interest and dividends	0	0	115,936	115,936	121,278
9	<u>0</u>	<u>0</u>	<u>520,693</u>	<u>520,693</u>	<u>686,592</u>
10 Less investment expense	0	0	(29,752)	(29,752)	(25,856)
11 Net investment income (loss)	0	0	490,941	490,941	660,736
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>1,165,968</u>	<u>1,165,968</u>	<u>1,267,226</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	743,047	(743,047)	724,888
14 Administrative expenses	0	0	0	0	0
15 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>743,047</u>	<u>(743,047)</u>	<u>724,888</u>
16 NET INCREASE (DECREASE)	0	0	422,921	422,921	542,338
17 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>11,853,955</u>	<u>11,853,955</u>	<u>9,990,162</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$12,276,876</u>	<u>\$12,276,876</u>	<u>\$10,532,501</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting on July 29, 2014.

City of Little Rock, Arkansas
Monthly Financial Report
Non-Uniform Defined Contribution Fund
For the Period Ended May 31, 2014
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2013 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$204,671	\$204,671	\$978,150
2 Plan members	0	0	106,302	106,302	525,323
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	6,896	6,896	78,258
6 Total Contributions	<u>0</u>	<u>0</u>	<u>317,870</u>	<u>317,870</u>	<u>1,581,730</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	(3,629,482)	(3,629,482)	2,274,441
8 Interest and dividends	0	0	252,331	252,331	401,907
9	<u>0</u>	<u>0</u>	<u>(3,377,151)</u>	<u>(3,377,151)</u>	<u>2,676,348</u>
10 Less investment expense	0	0	(86,177)	(86,177)	(101,393)
11 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>(3,463,328)</u>	<u>(3,463,328)</u>	<u>2,574,955</u>
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>(3,145,458)</u>	<u>(3,145,458)</u>	<u>4,156,685</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	17,938,332	(17,938,332)	1,699,650
14 Administrative expenses	0	0	0	0	0
15 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>17,938,332</u>	<u>(17,938,332)</u>	<u>1,699,650</u>
16 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>(21,083,791)</u>	<u>(21,083,791)</u>	<u>2,457,035</u>
17 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>43,683,168</u>	<u>43,683,168</u>	<u>38,656,705</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$22,599,377</u>	<u>\$22,599,377</u>	<u>\$41,113,743</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the Non-Uniform Defined Contribution Fund.

City of Little Rock, Arkansas
Monthly Financial Report
401 (a) Pension Fund
For the Period Ended May 31, 2014
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2013 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$254,673	\$254,673	\$295,199
2 Plan members	0	0	51,678	51,678	95,616
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	0
6 Total Contributions	<u>0</u>	<u>0</u>	<u>306,350</u>	<u>306,350</u>	<u>390,815</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	0	0	488,469
8 Interest and dividends	0	0	59,954	59,954	0
9	<u>0</u>	<u>0</u>	<u>59,954</u>	<u>59,954</u>	<u>488,469</u>
10 Less investment expense	0	0	0	0	0
11 Net investment income (loss)	0	0	59,954	59,954	488,469
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>366,305</u>	<u>366,305</u>	<u>879,284</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	3,287,555	(3,287,555)	452,838
14 Administrative expenses	0	0	0	0	0
15 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>3,287,555</u>	<u>(3,287,555)</u>	<u>452,838</u>
16 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>(2,921,250)</u>	<u>(2,921,250)</u>	<u>426,446</u>
17 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>10,539,889</u>	<u>10,539,889</u>	<u>8,758,230</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$7,618,639</u>	<u>\$7,618,639</u>	<u>\$9,184,677</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the 401 (a) Pension Fund.

City of Little Rock, Arkansas
Monthly Financial Report
Health Management Trust Fund
For the Period Ended May 31, 2014
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2013 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$228,074	\$228,074	\$0
2 Plan members	0	0	0	0	247,907
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	0
6 Total Contributions	<u>0</u>	<u>0</u>	<u>228,074</u>	<u>228,074</u>	<u>247,907</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	44,740	44,740	34,155
8 Interest and dividends	0	0	14,739	14,739	10,833
9	0	0	59,479	59,479	44,988
10 Less investment expense	0	0	(10,435)	(10,435)	(9,095)
11 Net investment income (loss)	0	0	49,044	49,044	35,894
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>277,118</u>	<u>277,118</u>	<u>283,800</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	0	0	0
14 Administrative expenses	0	0	0	0	0
15 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
16 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>277,118</u>	<u>277,118</u>	<u>283,800</u>
17 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>2,096,711</u>	<u>2,096,711</u>	<u>1,755,124</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$2,373,831</u>	<u>\$2,373,831</u>	<u>\$2,038,924</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting on July 29, 2014.

City of Little Rock, Arkansas
Monthly Financial Report
2014 Defined Benefit Plan
For the Period Ended May 31, 2014
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2013 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$1,084,536	\$1,084,536	\$0
2 Plan members	0	0	544,603	544,603	0
3 Participant Directed Transfer	0	0	24,345,633	24,345,633	0
4 General property taxes	0	0	0	0	0
5 State insurance turnback and guarantee fund	0	0	0	0	0
6 Other	0	0	4,860	4,860	0
7 Total Contributions	<u>0</u>	<u>0</u>	<u>25,979,631</u>	<u>25,979,631</u>	<u>0</u>
Investment income (loss):					
8 Net increase (decrease) in fair value of investments	0	0	(59,455)	(59,455)	0
9 Interest and dividends	0	0	89,444	89,444	0
10	0	0	29,989	29,989	0
11 Less investment expense	0	0	(31,780)	(31,780)	0
12 Net investment income (loss)	0	0	(1,791)	(1,791)	0
13 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>25,977,841</u>	<u>25,977,841</u>	<u>0</u>
DEDUCTIONS:					
14 Benefits paid directly to participants	0	0	3,755	(3,755)	0
15 Administrative expenses	0	0	0	0	0
16 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>3,755</u>	<u>(3,755)</u>	<u>0</u>
17 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>25,974,086</u>	<u>25,974,086</u>	<u>0</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
19 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$25,974,086</u>	<u>\$25,974,086</u>	<u>\$0</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the Non-Uniform Defined Contribution Fund, the 401(a) Pension Fund, and other available sources.

City of Little Rock, Arkansas
Monthly Financial Report
Definitions
For the Period Ended May 31, 2014
(Unaudited)

Accrual Basis of Accounting means a Basis of Accounting that recognizes the financial effect of transactions, events and interfund activities when they occur, regardless of the timing of related cash flows.

Revenue(s) means: (1) Increases in the net current assets of a Governmental Fund Type from other than expenditure refunds and residual equity transfers, but does not include any general long-term debt proceeds and operating transfers in - which are classified as "other financing sources" -- unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expenditure for which the fund balance was created has also been carried forward; or (2) Increases in the net total assets of a Proprietary Fund Type from other than expense refunds, capital contributions and residual equity transfers, but does not include operating transfer in which are classified separately from revenues unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expense for which the fund balance was created has also been carried forward.

Expenditures means decreases in net financial resources under the current financial resources measurement focus, and pertains to payment of normal operating payments and encumbrances. Expenditures are measured in governmental fund accounting.

Expenses mean the cost of doing business in a proprietary organization, and can be either outflows or the using up of assets - cost expiration - such as the depreciation of fixed assets.

Fund Balance means the difference between assets and liabilities reported in the governmental fund. The Fund Balance is the excess of revenue or expenditures that has accumulated since the inception of the fund.

Note: The financials reports for all funds are prepared using the accrual basis of accounting.

Accounts Payable, Bonds Payable and Other Payables
For the Period Ended May 31, 2014

<u>Fund</u>	<u>Accounts Payable</u>	<u>Wages and Benefits Payable</u>	<u>Other Payables</u>	<u>Deferred Revenues</u>	<u>Revenue Bonds Payable</u>	<u>Total Payables Total</u>	<u>Encumbrances</u>
100 General	390,645	7,716,254	844,436	24,545,510	0	33,496,845	445,181
108 General - Special Projects				447,299		447,299	1,740,376
110 Seized Money						0	43,496
200 Street				4,825,193		4,825,193	135,782
205 Street - Special Projects						0	201,483
210 Special Projects				4,322		4,322	958,132
215 Infrastructure						0	0
220 911	10,000					10,000	4,119
230 CDBG						0	309,125
240 HIPP						0	437,721
250 NHSP						0	0
270 Grants				1,590,448		1,590,448	1,498,832
304 1998 Capital Improvement - Infrastructure						0	3,507
305 2009 Capital Improvements						0	340,699
310 Issuance and Reserve Fund						0	84
322 2008 Library Improvement Bonds						0	0
323 2012 Library Improvement Bonds						0	0
325 Short Term Financing Capital Improvements						0	101,303
326 2012-2021 Capital Project Fund						0	8,903,032
330 2013 Capital Improvement Bond						0	2,438,754
505 2009 Parks & Rec Cap Improvement						0	0
506 Infrastructure Debt Service						0	0
509 2002 CIP Jr. Lien Bonds						0	0
522 2008 Library Improvement Bonds Debt Service				6,530,721		6,530,721	0
523 2012 Library Improvement Bonds Debt Service				3,001,456		3,001,456	0
530 2013 Improvement Bonds Debt Service Fund				10,044,207		10,044,207	0
600 Fleet			295,148			295,148	0
601 Vehicle Storage Facility	7,826		66,593	20,722		95,141	0
603 Waste Disposal	11,237		5,274,878	0	3,800,000	9,086,115	0
612 Rivermarket Garage Fund			193,556	353,252	9,080,000	9,626,808	0
800 Police Pension		584,651				584,651	0
801 Fire Pension		320				320	0
803 Non-Uniform Defined Benefit						0	0
804 Non-Uniform Defined Contribution						0	0
805 401 (a) Pensions						0	0
806 Health Management Trust Fund						0	0
807 2014 DB Plan						0	0
940 Accounts Payable Clearing Fund	19,325					19,325	0
Totals	439,033	8,301,225	6,674,611	51,363,130	12,880,000	79,657,999	17,561,627

SUMMARY OF BOND INDEBTEDNESS
For the month ended May 31, 2014

<u>GENERAL OBLIGATION DEBT</u>	<u>TRUSTEE</u>	<u>ORIGINAL AMOUNT</u>	<u>MATURITY DATE</u>	<u>INTEREST RATE</u>	<u>PRINCIPAL BALANCE AT 12/31/13</u>	<u>BONDS ISSUED</u>	<u>PRINCIPAL PAID IN 2014</u>	<u>BONDS RETIRED 2014</u>	<u>PRINCIPAL BALANCE AT 05/31/2014</u>	<u>INTEREST PAID IN 2014</u>
2008 Library Construction and Improvement Bonds	Regions Bank (Paying Agent & Registrar)	4,000,000	3/1/2028	3.00% - 4.75%	2,775,000	0	165,000	175,000	2,435,000	60,021
2009 Library Construction and Improvement Bonds	Regions Bank (Paying Agent & Registrar)	28,000,000	3/1/2028	3.00% - 5.00%	20,590,000	0	1,175,000	1,295,000	18,120,000	429,801
2012 Library Construction and Refunding Bonds	Regions Bank (Paying Agent & Registrar)	31,015,000	3/1/2032	2.00% - 4.00%	29,945,000	0	1,185,000	1,295,000	27,465,000	495,289
2013 Limited Tax Capital Improvement	First Security Bank (Paying Agent & Registrar)	58,105,000	4/1/2033	1.00% - 5.00%	58,105,000	0	5,230,000	3,705,000	49,170,000	834,818
<u>REVENUE BONDS</u>										
2007 Capital Improvement Revenue Refunding Bonds	U.S. Bank	13,350,000	10/1/2019	4.00% - 5.00%	7,390,000	0	0	0	7,390,000	167,106
2002 Junior Lien Revenue Bonds	U.S. Bank	3,630,000	10/1/2018	3.50% - 4.65%	1,410,000	0	0	0	1,410,000	31,440
2009A Parks & Rec Revenue Bonds	Bank of the Ozarks	7,830,000	1/1/2039	2.00% - 5.50%	7,120,000	0	140,000	0	6,980,000	181,625
2009B Parks & Rec	Bank of the Ozarks	12,120,000	1/1/2039	2.00% - 5.375%	11,345,000	0	220,000	0	11,125,000	289,293
2003 Capital Improvement and Refunding-Parking Projects	U.S. Bank	11,855,000	7/1/2028	1.50% - 5.30%	9,080,000	0	0	0	9,080,000	232,268
2007 Waste Disposal Revenue Bond	Citizens Bank	3,400,000	5/1/2022	5.30% - 5.87%	2,360,000	0	210,000	0	2,150,000	67,299
2010 Waste Disposal Revenue Bonds	BancorpSouth	6,570,000	5/1/2016	1.90% - 3.77%	2,435,000	0	785,000	0	1,650,000	41,017
<u>TEMPORARY NOTE</u>										
2011 Temporary Note	Pinnacle Public Finance	4,600,000	12/22/2016	1.75%	2,807,737	0	0	0	2,807,737	0
2012 Temporary Note	Banc of America Public Capital Corp.	18,580,000	3/28/2017	1.38%	14,964,709	0	3,664,647	0	11,300,062	206,513
2013 Temporary Note	USBank	7,700,000	7/30/2018	1.61%	7,700,000	0	0	0	7,700,000	0
Grand Total		\$210,755,000			\$178,027,446	\$0	\$12,774,647	\$6,470,000	\$158,782,799	\$3,036,489