

City of Little Rock, Arkansas
Monthly Financial Report
General Fund
For the Period Ended March 31, 2008
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Mar 31, 2007 Unaudited
REVENUES:					
1 General property taxes	\$15,599,990	\$3,899,998	\$4,745,118	\$845,120	\$3,768,089
2 Sales taxes	65,518,649	16,379,662	16,323,516	(56,147)	14,569,541
3 Licenses and permits	10,014,031	2,503,508	5,913,391	3,409,883	6,011,397
4 Intergovernmental	1,673,782	418,446	0	(418,446)	0
5 Charges for services	5,324,040	1,331,010	1,187,576	(143,434)	1,166,422
6 Fines and fees	3,881,087	970,272	828,591	(141,681)	876,878
7 Utility franchise fees	27,096,415	6,774,104	5,852,470	(921,634)	5,183,804
8 Investment income	429,000	107,250	44,264	(62,986)	131,135
9 Miscellaneous	374,600	93,650	100,375	6,725	91,067
10 TOTAL REVENUES	<u>129,911,594</u>	<u>32,477,899</u>	<u>34,995,300</u>	<u>2,517,401</u>	<u>31,798,333</u>
EXPENDITURES:					
GENERAL GOVERNMENT:					
11 General Administration	22,445,287	5,611,322	4,950,667	660,654	4,250,282
12 Board of Directors	285,413	71,353	48,645	22,708	67,049
13 City Manager	0	0	-	0	251,862
14 Community Programs	391,688	97,922	100,609	(2,687)	92,177
15 City Attorney	1,609,548	402,387	365,136	37,251	381,826
16 Cable TV	0	0	-	0	57,426
17 District Court - First Division (Criminal)	1,262,633	315,658	302,898	12,761	276,547
18 District Court - Third Division (Environmental)	498,787	124,697	106,018	18,679	110,539
19 District Court - Second Division (Traffic)	1,189,256	297,314	272,940	24,374	260,803
20 Finance	2,701,881	675,470	677,658	(2,188)	679,082
21 Human Resources	1,414,271	353,568	300,848	52,720	295,584
22 Information Technology	3,174,980	793,745	732,729	61,016	639,168
23 Planning and Development	2,242,802	560,701	479,457	81,243	478,484
24 TOTAL GENERAL GOVERNMENT	<u>37,216,546</u>	<u>9,304,137</u>	<u>8,337,605</u>	<u>966,531</u>	<u>7,840,829</u>
25 PUBLIC WORKS	1,351,537	337,884	339,270	(1,385)	542,929
26 PARKS & RECREATION	7,552,025	1,888,006	1,565,711	322,295	1,573,094
27 FIRE	31,486,855	7,871,714	7,376,751	494,963	7,396,780
28 POLICE	47,889,488	11,972,372	10,998,425	973,947	10,794,461
29 HOUSING & NEIGHBORHOOD PROGRAMS	4,317,227	1,079,307	940,789	138,518	897,272
30 VACANCY SAVINGS	(4,751,665)	(1,187,916)	0	(1,187,916)	0
31 TOTAL EXPENDITURES	<u>125,062,013</u>	<u>31,265,503</u>	<u>29,558,551</u>	<u>1,706,952</u>	<u>29,045,366</u>
32 REVENUES OVER (UNDER) EXPENDITURES	<u>4,849,581</u>	<u>1,212,395</u>	<u>5,436,748</u>	<u>4,224,353</u>	<u>2,752,967</u>
OTHER FINANCING SOURCES/(USES):					
33 TRANSFERS IN	4,160,412	1,040,103	1,869,401	829,298	1,055,153
34 TRANSFERS OUT	(9,009,963)	(2,252,491)	(6,855,848)	(4,603,357)	(6,279,845)
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
35 EXPENDITURES AND OTHER FINANCING USES	30	8	450,301	450,294	(2,471,724)
36 BEGINNING NET ASSETS (Notes 3 and 4)	<u>14,719,135</u>	<u>14,719,135</u>	<u>14,719,135</u>	<u>0</u>	<u>18,026,044</u>
37 ENDING NET ASSETS (Notes 1 and 2)	<u>\$14,719,165</u>	<u>\$14,719,142</u>	<u>\$15,169,436</u>	<u>\$450,294</u>	<u>\$15,554,320</u>

Note 1: Total encumbrances included in the reported expenditures are \$468,453.

Note 2: This presentation includes Fund 100A restricted reserves of \$9,418,000.

Note 3: The 2007 Beginning Net Assets reported is the December 31, 2006 audited amount.

Note 4: The 2008 Beginning Net Assets reported is the amount reflected on the December 31, 2007 unaudited financial report plus encumbrances as of the end of fiscal year 2007.

City of Little Rock, Arkansas
 Monthly Financial Report
 General Fund Special Projects Fund
 For the Period Ended March 31, 2008
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2007 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$3,402	\$3,402	\$2,520
2 Intergovernmental	0	0	0	0	0
3 Interest income	0	0	0	0	0
4 Miscellaneous	0	0	12,837	12,837	7,483
5 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>16,239</u>	<u>16,239</u>	<u>10,003</u>
EXPENDITURES:					
6 General Government	0	0	893,288	(893,288)	307,024
7 Public Works	0	0	72,194	(72,194)	71,772
8 Parks and Recreation	0	0	184,241	(184,241)	74,837
9 Fire	0	0	0	0	0
10 Police	0	0	0	0	8,214
11 Housing	0	0	149,746	(149,746)	49,302
12 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,299,469</u>	<u>(1,299,469)</u>	<u>511,149</u>
13 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,283,231)	(1,283,231)	(501,146)
OTHER FINANCING SOURCES (USES):					
14 Transfers In	0	0	4,997,822	4,997,822	4,375,582
15 Transfers Out	0	0	(40,925)	(40,925)	(11,387)
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES					
16	0	0	3,673,666	3,673,666	3,863,049
17 BEGINNING FUND BALANCE (Notes 2 and 3)	<u>0</u>	<u>0</u>	<u>2,774,158</u>	<u>2,774,158</u>	<u>2,917,681</u>
18 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$6,447,824</u>	<u>\$6,447,824</u>	<u>\$6,780,730</u>

Note 1: As of March 31, 2008, fund balance is composed of 194 projects utilizing full fund balance.

Note 2: The 2007 Beginning Fund Balance reported is the December 31, 2006 audited amount.

Note 3: The 2008 Beginning Fund Balance reported is the amount reflected on the December 31, 2007 unaudited financial report plus encumbrances as of the end of fiscal year 2007.

City of Little Rock, Arkansas
Monthly Financial Report
Street Fund
For the Period Ended March 31, 2008
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2007 Unaudited</u>
REVENUES:					
1 General property taxes	\$4,485,400	\$1,121,350	\$1,392,474	\$271,124	\$1,090,979
2 Intergovernmental	8,777,200	2,194,300	2,086,548	(107,752)	2,147,616
3 Charges for services	22,400	5,600	5,905	305	5,687
4 Investment income	93,005	23,251	22,898	(353)	25,545
5 Miscellaneous	92,000	23,000	2,248	(20,752)	29,269
6 TOTAL REVENUES	<u>13,470,005</u>	<u>3,367,501</u>	<u>3,510,072</u>	<u>142,571</u>	<u>3,299,096</u>
EXPENDITURES:					
Public Works:					
7 General Administration	847,947	211,987	186,187	25,800	200,775
8 Operations Administration	549,881	137,470	153,506	(16,035)	169,703
9 Street & Drainage Maintenance	4,968,572	1,242,143	1,177,727	64,416	1,180,697
10 Storm Drainage Maintenance	813,150	203,288	169,882	33,406	157,116
11 Work Pool	89,187	22,297	23,248	(951)	34,790
12 Resource Control & Scheduling	326,920	81,730	74,241	7,490	74,882
13 Control Devices	856,409	214,102	123,056	91,047	260,903
14 Signals	753,043	188,261	170,257	18,004	171,177
15 Parking Meters	107,358	26,840	20,915	5,924	42,003
16 Civil Engineering	1,435,455	358,864	352,556	6,308	350,113
17 Traffic Engineering	3,457,202	864,300	888,150	(23,849)	859,782
18 Parking Enforcement	232,317	58,079	57,192	887	50,447
19 TOTAL EXPENDITURES	<u>14,437,442</u>	<u>3,609,361</u>	<u>3,396,915</u>	<u>212,446</u>	<u>3,552,387</u>
20 REVENUES OVER (UNDER) EXPENDITURES	(967,437)	(241,859)	113,158	355,017	(253,291)
OTHER FINANCING SOURCES (USES):					
21 Transfers In	1,429,000	357,250	878,385	521,135	878,385
22 Transfers Out	(461,563)	(115,391)	(461,563)	(346,172)	(461,563)
23 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	529,980	529,980	163,531
24 BEGINNING FUND BALANCE (Notes 2 and 3)	<u>3,375,991</u>	<u>3,375,991</u>	<u>3,375,991</u>	<u>0</u>	<u>3,139,797</u>
25 ENDING FUND BALANCE	<u>\$3,375,991</u>	<u>\$3,375,991</u>	<u>\$3,905,970</u>	<u>\$529,980</u>	<u>\$3,303,327</u>

Note 1: Fund 205, Street Special Projects Fund, is considered part of the Street Fund.
The March 31, 2008 fund balance in Fund 205 is \$404,647.

Note 2: The 2007 Beginning Fund Balance reported is the December 31, 2006 audited amount

Note 3: The 2008 Beginning Fund Balance reported is the amount reflected on the December 31, 2007
unaudited financial report plus encumbrances as of the end of fiscal year 2007.

City of Little Rock, Arkansas
Monthly Financial Report
Street Fund Special Projects Fund
For the Period Ended March 31, 2008
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2007 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EXPENDITURES:					
5 Public Works	0	0	53,793	(53,793)	47,877
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>53,793</u>	<u>(53,793)</u>	<u>47,877</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(53,793)	(53,793)	(47,877)
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	325,000	325,000	325,000
9 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
10 EXPENDITURES AND OTHER FINANCING USES	0	0	271,207	271,207	277,123
11 BEGINNING FUND BALANCE (Notes 2 and 3)	<u>0</u>	<u>0</u>	<u>133,440</u>	<u>133,440</u>	<u>136,298</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$404,647</u>	<u>\$404,647</u>	<u>\$413,421</u>

Note 1: As of March 31, 2008, special project commitments for 3 projects utilizing full fund balance.

Note 2: The 2007 Beginning Fund Balance reported is the December 31, 2006 audited amount.

Note 3: The 2008 Beginning Fund Balance reported is the amount reflected on the December 31, 2007 unaudited financial report plus encumbrances as of the end of fiscal year 2007.

City of Little Rock, Arkansas
 Monthly Financial Report
 Seized Money Fund
 For the Period Ended March 31, 2008
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2007 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	2,030	2,030	7,081
3 Miscellaneous	0	0	54,630	54,630	31,453
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>56,660</u>	<u>56,660</u>	<u>38,534</u>
EXPENDITURES:					
5 Police	0	0	220,788	(220,788)	271,810
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>220,788</u>	<u>(220,788)</u>	<u>271,810</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(164,128)	(164,128)	(233,276)
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(164,128)	(164,128)	(233,276)
11 BEGINNING FUND BALANCE (Notes 1 and 2)	<u>0</u>	<u>0</u>	<u>317,120</u>	<u>317,120</u>	<u>552,883</u>
12 ENDING FUND BALANCE	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$152,992</u></u>	<u><u>\$152,992</u></u>	<u><u>\$319,607</u></u>

Note 1: The 2007 Beginning Fund Balance reported is the December 31, 2006 audited amount.

Note 2: The 2008 Beginning Fund Balance reported is the amount reflected on the December 31, 2007 unaudited financial report plus encumbrances as of the end of fiscal year 2007.

City of Little Rock, Arkansas
Monthly Financial Report
Special Projects Fund
For the Period Ended March 31, 2008
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2007 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$27,795	\$27,795	\$42,339
2 Charges for services	0	0	351,164	351,164	298,754
3 Fines and fees	0	0	183,445	183,445	178,966
4 Interest income	0	0	15,949	15,949	16,155
5 Miscellaneous	0	0	291,047	291,047	370,487
6 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>869,401</u>	<u>869,401</u>	<u>906,702</u>
EXPENDITURES:					
7 General Government	0	0	316,151	(316,151)	248,262
8 Public Works	0	0	145,407	(145,407)	463,606
9 Parks and Recreation	0	0	526,417	(526,417)	232,228
10 Fire	0	0	295,594	(295,594)	0
11 Police	0	0	28,170	(28,170)	44,146
12 Housing	0	0	50,492	(50,492)	9,293
13 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,362,231</u>	<u>(1,362,231)</u>	<u>997,535</u>
14 REVENUES OVER (UNDER) EXPENDITURES	0	0	(492,830)	(492,830)	(90,833)
OTHER FINANCING SOURCES (USES):					
15 Transfers In	0	0	40,925	40,925	0
16 Transfers Out	0	0	(15,537)	(15,537)	0
17 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(467,442)	(467,442)	(90,833)
18 BEGINNING FUND BALANCE (Notes 2 and 3)	<u>0</u>	<u>0</u>	<u>2,398,855</u>	<u>2,398,855</u>	<u>2,633,968</u>
19 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,931,413</u>	<u>\$1,931,413</u>	<u>\$2,543,136</u>

Note 1: Fund balance is comprised of 72 special projects with appropriations totaling \$4,490,029 and 16 special projects with negative balances of \$2,683,277.

Note 2: The 2007 Beginning Fund Balance reported is the December 31, 2006 audited amount.

Note 3: The 2008 Beginning Fund Balance reported is the amount reflected on the December 31, 2007 unaudited financial report plus encumbrances as of the end of fiscal year 2007.

City of Little Rock, Arkansas
Monthly Financial Report
Infrastructure Fund
For the Period Ended March 31, 2008
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2007 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	14,953	14,953	19,978
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>14,953</u>	<u>14,953</u>	<u>19,978</u>
EXPENDITURES:					
4 Public Works	0	0	62,182	(62,182)	78,236
TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>62,182</u>	<u>(62,182)</u>	<u>78,236</u>
5 REVENUES OVER (UNDER) EXPENDITURES	0	0	(47,229)	(47,229)	(58,258)
OTHER FINANCING SOURCES (USES):					
6 Transfers In	0	0	0	0	0
7 Transfers Out	0	0	0	0	-
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
8 EXPENDITURES AND OTHER FINANCING USES	0	0	(47,229)	(47,229)	(58,258)
9 BEGINNING FUND BALANCE (Notes 2 and 3)	<u>0</u>	<u>0</u>	<u>1,406,571</u>	<u>1,406,571</u>	<u>1,706,315</u>
10 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,359,343</u>	<u>\$1,359,343</u>	<u>\$1,648,057</u>

Note 1: As of March 31, 2008, the fund balance has been allocated to 6 special projects.

Note 2: The 2007 Beginning Fund Balance reported is the December 31, 2006 audited amount.

Note 3: The 2008 Beginning Fund Balance reported is the amount reflected on the December 31, 2007 unaudited financial report plus encumbrances as of the end of fiscal year 2007.

City of Little Rock, Arkansas
 Monthly Financial Report
 Grant Fund
 For the Period Ended March 31, 2008
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2007 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$5,865,824	\$5,865,824	\$392,425
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	0	0	3,253
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>5,865,824</u>	<u>5,865,824</u>	<u>395,677</u>
EXPENDITURES:					
5 General Government	0	0	2,119,313	(2,119,313)	37,282
6 Public Works	0	0	3,684,399	(3,684,399)	6,922,654
7 Parks & Recreation	0	0	12,386	(12,386)	3,200
8 Fire	0	0	15,963	(15,963)	677,730
9 Police	0	0	330,740	(330,740)	235,992
10 Housing	0	0	28,848	(28,848)	28,848
11 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>6,191,648</u>	<u>(6,191,648)</u>	<u>7,905,706</u>
12 REVENUES OVER (UNDER) EXPENDITURES	0	0	(325,825)	(325,825)	(7,510,028)
OTHER FINANCING SOURCES (USES):					
13 Transfers In	0	0	0	0	0
14 Transfers Out	0	0	0	0	0
15 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(325,825)	(325,825)	(7,510,028)
16 BEGINNING FUND BALANCE (Notes 1 and 2)	<u>0</u>	<u>0</u>	<u>(396)</u>	<u>(396)</u>	<u>105,575</u>
17 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$326,221)</u>	<u>(\$326,221)</u>	<u>(\$7,404,453)</u>

Expenditures include:
 Expended 2,539,083
 Encumbrances 3,652,565
\$ 6,191,648

Note 1: The 2007 Beginning Fund Balance reported is the December 31, 2006 audited amount.

Note 2: The 2008 Beginning Fund Balance reported is the amount reflected on the December 31, 2007 unaudited financial report plus encumbrances as of the end of fiscal year 2007.

City of Little Rock, Arkansas
Monthly Financial Report
Emergency 911 Fund
For the Period Ended March 31, 2008
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2007 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$346,177	346,177	\$497,965
2 Interest income	0	0	3,576	3,576	9,920
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>349,753</u>	<u>349,753</u>	<u>507,884</u>
EXPENDITURES:					
5 Police	0	0	496,274	(496,274)	318,935
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>496,274</u>	<u>(496,274)</u>	<u>318,935</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(146,521)	(146,521)	188,949
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(146,521)	(146,521)	188,949
11 BEGINNING FUND BALANCE (Notes 1 and 2)	<u>0</u>	<u>0</u>	<u>806,062</u>	<u>806,062</u>	<u>1,290,334</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$659,541</u>	<u>\$659,541</u>	<u>\$1,479,283</u>

Note 1: The 2007 Beginning Fund Balance reported is the December 31, 2006 audited amount.

Note 2: The 2008 Beginning Fund Balance reported is the amount reflected on the December 31, 2007 unaudited financial report plus encumbrances as of the end of fiscal year 2007.

City of Little Rock, Arkansas
Monthly Financial Report
Community Development Block Grant Fund
For the Period Ended March 31, 2008
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2007 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$166,525	\$166,525	\$873
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	0	0	1,708
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>166,525</u>	<u>166,525</u>	<u>2,580</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	237,799	(237,799)	180,857
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>237,799</u>	<u>(237,799)</u>	<u>180,857</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(71,275)	(71,275)	(178,277)
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(71,275)	(71,275)	(178,277)
12 BEGINNING FUND BALANCE (Notes 1 and 2)	<u>0</u>	<u>0</u>	<u>272,596</u>	<u>272,596</u>	<u>308,665</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$201,322</u>	<u>\$201,322</u>	<u>\$130,388</u>

Note 1: The 2007 Beginning Fund Balance reported is the December 31, 2006 audited amount.

Note 2: The 2008 Beginning Fund Balance reported is the amount reflected on the December 31, 2007 unaudited financial report plus encumbrances as of the end of fiscal year 2007.

City of Little Rock, Arkansas
Monthly Financial Report
HIPP Fund
For the Period Ended March 31, 2008
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2007 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$315,815	\$315,815	\$6,216
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	0	0	21,350
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>315,815</u>	<u>315,815</u>	<u>27,566</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	418,293	(418,293)	257,234
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>418,293</u>	<u>(418,293)</u>	<u>257,234</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(102,479)	(102,479)	(229,668)
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(102,479)	(102,479)	(229,668)
12 BEGINNING FUND BALANCE (Notes 1 and 2)	<u>0</u>	<u>0</u>	<u>778,041</u>	<u>778,041</u>	<u>604,916</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$675,562</u>	<u>\$675,562</u>	<u>\$375,248</u>

Note 1: The 2007 Beginning Fund Balance reported is the December 31, 2006 audited amount.

Note 2: The 2008 Beginning Fund Balance reported is the amount reflected on the December 31, 2007 unaudited financial report plus encumbrances as of the end of fiscal year 2007.

City of Little Rock, Arkansas
 Monthly Financial Report
 NHSP Fund
 For the Period Ended March 31, 2008
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2007 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$24,538	\$24,538	\$0
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	0	0	3,179
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>24,538</u>	<u>24,538</u>	<u>3,179</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	40,979	(40,979)	19,118
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>40,979</u>	<u>(40,979)</u>	<u>19,118</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(16,441)	(16,441)	(15,939)
OTHER FINANCING SOURCES (USES):					
9 Loan Proceeds	0	0	0	0	0
10 Transfers In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
12 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(16,441)	(16,441)	(15,939)
13 BEGINNING FUND BALANCE (Notes 1 and 2)	<u>0</u>	<u>0</u>	<u>190,241</u>	<u>190,241</u>	<u>721,916</u>
14 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$173,799</u>	<u>\$173,799</u>	<u>\$705,977</u>

Note 1: The 2007 Beginning Fund Balance reported is the December 31, 2006 audited amount.

Note 2: The 2008 Beginning Fund Balance reported is the amount reflected on the December 31, 2007 unaudited financial report plus encumbrances as of the end of fiscal year 2007.

City of Little Rock, Arkansas
Monthly Financial Report
Short Term Capital Fund
For the Period Ended March 31, 2008
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable <u>(Unfavorable)</u>	Mar 31, 2007 <u>Unaudited</u>
REVENUES:					
1 Charges for Services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	33,446	33,446	27,049
3 Donations	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>33,446</u>	<u>33,446</u>	<u>27,049</u>
EXPENDITURES:					
5 General Government	0	0	137,775	(137,775)	476,408
6 Public Works	0	0	183,002	(183,002)	363,363
7 Parks and Recreation	0	0	199,048	(199,048)	19,013
8 Fire	0	0	191,994	(191,994)	421
9 Police	0	0	22,195	(22,195)	0
10 Housing	0	0	950	(950)	155,091
11 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>734,963</u>	<u>(734,963)</u>	<u>1,014,296</u>
12 REVENUES OVER (UNDER) EXPENDITURES	0	0	(701,517)	(701,517)	(987,247)
OTHER FINANCING SOURCES (USES):					
13 Temporary Note Proceeds	0	0	0	0	0
14 Transfers Out	0	0	0	0	0
15 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(701,517)	(701,517)	(987,247)
16 BEGINNING FUND BALANCE (Notes 1 and 2)	<u>0</u>	<u>0</u>	<u>3,196,617</u>	<u>3,196,617</u>	<u>2,314,706</u>
17 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$2,495,100</u>	<u>\$2,495,100</u>	<u>\$1,327,458</u>

Note 1: The 2007 Beginning Fund Balance reported is the December 31, 2006 audited amount.

Note 2: The 2008 Beginning Fund Balance reported is the amount reflected on the December 31, 2007 unaudited financial report plus encumbrances as of the end of fiscal year 2007.

City of Little Rock, Arkansas
Monthly Financial Report
1988 Capital Improvement Fund
For the Period Ended March 31, 2008
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2007 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$0	\$0	\$0
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	14,064	14,064	17,025
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>14,064</u>	<u>14,064</u>	<u>17,025</u>
EXPENDITURES:					
5 Public Works	0	0	62,824	(62,824)	43,795
6 Parks and Recreation	0	0	0	0	0
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>62,824</u>	<u>(62,824)</u>	<u>43,795</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(48,760)	(48,760)	(26,771)
OTHER FINANCING SOURCES (USES):					
9 Transfer In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(48,760)	(48,760)	(26,771)
12 BEGINNING FUND BALANCE (Notes 2 and 3)	<u>0</u>	<u>0</u>	<u>1,330,385</u>	<u>1,330,385</u>	<u>1,469,501</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,281,625</u>	<u>\$1,281,625</u>	<u>\$1,442,730</u>

Note 1: As of March 31, 2008, the fund balance has been allocated to 8 special projects, including an infrastructure reserve in the amount of \$99,705.

Note 2: The 2007 Beginning Fund Balance reported is the December 31, 2006 audited amount.

Note 3: The 2008 Beginning Fund Balance reported is the amount reflected on the December 31, 2007 unaudited financial report plus encumbrances as of the end of fiscal year 2007.

City of Little Rock, Arkansas
Monthly Financial Report
1995 Capital Improvement Fund
For the Period Ended March 31, 2008
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2007 Unaudited</u>
REVENUES:					
1 Charges for Services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	502	502	796
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>502</u>	<u>502</u>	<u>796</u>
EXPENDITURES:					
5 Public Works	0	0	1,327	(1,327)	3,562
6 Parks and Recreation	0	0	0	0	0
7 Fire	0	0	0	0	0
8 Housing	0	0	0	0	0
9 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,327</u>	<u>(1,327)</u>	<u>3,562</u>
10 REVENUES OVER (UNDER) EXPENDITURES	0	0	(825)	(825)	(2,766)
OTHER FINANCING SOURCES (USES):					
11 Transfer In	0	0	0	0	0
12 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
13 EXPENDITURES AND OTHER FINANCING USES	0	0	(825)	(825)	(2,766)
14 BEGINNING FUND BALANCE (Notes 2 and 3)	<u>0</u>	<u>0</u>	<u>47,181</u>	<u>47,181</u>	<u>70,093</u>
15 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$46,356</u>	<u>\$46,356</u>	<u>\$67,327</u>

Note 1: As of March 31, 2008, the fund balance has been allocated to 3 special projects, including an infrastructure reserve in the amount of \$11,291.

Note 2: The 2007 Beginning Fund Balance reported is the December 31, 2006 audited amount.

Note 3: The 2008 Beginning Fund Balance reported is the amount reflected on the December 31, 2007 unaudited financial report plus encumbrances as of the end of fiscal year 2007.

City of Little Rock, Arkansas
Monthly Financial Report
1998 Capital Improvement Fund
For the Period Ended March 31, 2008
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2007 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$0	\$0	\$0
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	23,308	23,308	23,228
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>23,308</u>	<u>23,308</u>	<u>23,228</u>
EXPENDITURES:					
5 Public Works	0	0	1,165,287	(1,165,287)	2,040,601
6 Housing	0	0	0	0	0
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,165,287</u>	<u>(1,165,287)</u>	<u>2,040,601</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,141,979)	(1,141,979)	(2,017,373)
OTHER FINANCING SOURCES (USES):					
9 Transfer In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(1,141,979)	(1,141,979)	(2,017,373)
12 BEGINNING FUND BALANCE (Notes 2 and 3)	<u>0</u>	<u>0</u>	<u>2,680,071</u>	<u>2,680,071</u>	<u>3,760,692</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,538,092</u>	<u>\$1,538,092</u>	<u>\$1,743,319</u>

Note 1: As of March 31, 2008, the fund balance has been allocated to 9 special projects, including an infrastructure reserve in the amount of \$227,389.

Note 2: The 2007 Beginning Fund Balance reported is the December 31, 2006 audited amount.

Note 3: The 2008 Beginning Fund Balance reported is the amount reflected on the December 31, 2007 unaudited financial report plus encumbrances as of the end of fiscal year 2007.

City of Little Rock, Arkansas
 Monthly Financial Report
 2004 Issuance and Reserve Fund
 For the Period Ended March 31, 2008
 (Unaudited)

	<u>Life to Date Revenues and Expenditures</u>
REVENUES:	
1 Interest Income	\$3,718,137
2 Miscellaneous	<u>28,610</u>
3 TOTAL REVENUES	<u>3,746,747</u>
 EXPENDITURES:	
4 Issuance Cost	969,184
5 Signs	<u>16,856</u>
6 TOTAL EXPENDITURES	<u>986,041</u>
 7 REVENUES OVER (UNDER) EXPENDITURES	 2,760,707
 OTHER FINANCING SOURCES (USES):	
8 Bond Proceeds	982,280
9 Transfers In	132,842
10 Transfers Out	<u>(3,849,100)</u>
 11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	 26,729
12 BEGINNING FUND BALANCE	<u>0</u>
13 ENDING FUND BALANCE	<u><u>\$26,729</u></u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2004 Bonds
 Fire Department Improvement Fund
 January 1, 2004 through March 31, 2008
 (Unaudited)

	Life to Date <u>Budget</u>	Life to Date Revenues and <u>Expenditures</u>	Amount <u>Remaining</u>	Percentage Actual to <u>Budget</u>
REVENUES:				
1 Miscellaneous	273,802	273,802	-	100.00%
2 TOTAL REVENUES	<u>273,802</u>	<u>273,802</u>	<u>-</u>	<u>100.00%</u>
EXPENDITURES:				
3 Fire Training Academy (Phase II)	6,348,408	6,344,985	3,423	99.95%
4 Renovations to Existing Fire Stations	6,232,941	6,148,491	84,450	98.65%
5 Emergency Generators for Fire Stations	599,893	599,893	-	100.00%
6 TOTAL EXPENDITURES	<u>13,181,242</u>	<u>13,093,369</u>	<u>87,873</u>	<u>99.33%</u>
7 REVENUES OVER (UNDER) EXPENDITURES	(12,907,440)	(12,819,568)	87,873	99.32%
OTHER FINANCING SOURCES (USES):				
8 Bond Proceeds	11,175,000	11,175,000	-	100.00%
9 Transfers In	1,865,282	1,865,282	-	100.00%
10 Transfers Out	<u>(132,842)</u>	<u>(132,842)</u>	<u>-</u>	<u>-</u>
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)				
11 EXPENDITURES AND OTHER FINANCING USES	0	87,873	87,873	-
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$87,873</u>	<u>\$87,873</u>	<u>-</u>

Expenditures include:

Expended	13,092,619
Encumbrances	<u>750</u>

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City of Little Rock, Arkansas
Monthly Financial Report
2004 Bonds
Police Department Improvement Fund
January 1, 2004 through March 31, 2008
(Unaudited)

	Life to Date <u>Budget</u>	Life to Date Revenues and <u>Expenditures</u>	Amount <u>Remaining</u>	Percentage Actual to <u>Budget</u>
REVENUES:				
1 Miscellaneous	\$0	\$0	\$0	-
2 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
EXPENDITURES:				
3 Emergency Generators for Police Facilities	369,999	249,999	120,000	67.57%
4 Downtown Police Service Center	488,933	488,933	0	100.00%
5 Crime Detection Equipment	100,000	100,000	0	100.00%
6 Contingency	11,068		11,068	-
7 TOTAL EXPENDITURES	<u>970,000</u>	<u>838,932</u>	<u>131,068</u>	<u>86.49%</u>
8 REVENUES OVER (UNDER) EXPENDITURES	(970,000)	(838,932)	131,068	-
OTHER FINANCING SOURCES (USES):				
9 Bond Proceeds	850,000	850,000	0	100.00%
10 Transfers In	120,000	120,000	0	100.00%
11 Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)				
12 EXPENDITURES AND OTHER FINANCING USES	0	131,068	131,068	-
13 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
14 ENDING FUND BALANCE	<u>\$0</u>	<u>\$131,068</u>	<u>\$131,068</u>	<u>-</u>

Expenditures include:

Expended	838,654
Encumbrances	<u>278</u>
	<u>\$ 838,932</u>

City of Little Rock, Arkansas
Monthly Financial Report
2004 Bonds
Police, Fire and Emergency Communication Improvement Fund
January 1, 2004 through March 31, 2008
(Unaudited)

	Life to Date <u>Budget</u>	Life to Date Revenues and <u>Expenditures</u>	Amount <u>Remaining</u>	Percentage Actual to <u>Budget</u>
REVENUES:				
1 Miscellaneous	\$0	\$0	\$0	-
2 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
EXPENDITURES:				
3 Police & Fire Radio System Improvements	8,275,000	8,275,000	0	100.00%
4 Early Warning System Improvements	1,700,154	1,700,154	0	100.00%
5 3-1-1 General Information Telephone System	1,099,663	1,099,663	0	100.00%
6 TOTAL EXPENDITURES	<u>11,074,818</u>	<u>11,074,818</u>	<u>0</u>	<u>100.00%</u>
7 REVENUES OVER (UNDER) EXPENDITURES	(11,074,818)	(11,074,818)	0	-
OTHER FINANCING SOURCES (USES):				
8 Bond Proceeds	10,925,000	10,925,000	0	100.00%
9 Transfers In	149,817	149,818	0	100.00%
10 Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)				
11 EXPENDITURES AND OTHER FINANCING USES	0	(0)	0	-
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>(\$0)</u>	<u>\$0</u>	<u>-</u>

Expenditures include:	
Expended	11,074,637
Encumbrances	<u>181</u>
	<u>\$11,074,818</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2004 Bonds
 Street Improvement Fund
 January 1, 2004 through March 31, 2008
 (Unaudited)

	Life to Date <u>Budget</u>	Life to Date Revenues and <u>Expenditures</u>	Amount <u>Remaining</u>	Percentage Actual to <u>Budget</u>
REVENUES:				
1 Miscellaneous	\$0	\$0	\$0	-
2 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
EXPENDITURES:				
3 Street Resurfacing	8,302,349	8,302,349	0	100.00%
4 Street Reconstruction	11,536,724	11,162,135	374,589	96.75%
5 Traffic Signals	3,045,822	2,972,635	73,188	97.60%
6 Intersection Improvements	2,287,678	2,285,708	1,970	99.91%
7 Contingency	107,427	0	107,427	-
8 TOTAL EXPENDITURES	<u>25,280,000</u>	<u>24,722,827</u>	<u>557,173</u>	<u>97.80%</u>
9 REVENUES OVER (UNDER) EXPENDITURES	(25,280,000)	(24,722,827)	557,173	-
OTHER FINANCING SOURCES (USES):				
10 Bond Proceeds	24,865,000	24,865,000	0	100.00%
11 Transfers In	415,000	415,000	0	100.00%
12 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	557,173	557,173	-
13 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
14 ENDING FUND BALANCE	<u>\$0</u>	<u>\$557,173</u>	<u>\$557,173</u>	<u>-</u>

Expenditures include:	
Expended	24,491,593
Encumbrances	<u>231,234</u>
	<u>\$24,722,827</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2004 Bonds
 Drainage Improvement Fund
 January 1, 2004 through March 31, 2008
 (Unaudited)

	Life to Date <u>Budget</u>	Life to Date Revenues and <u>Expenditures</u>	Amount <u>Remaining</u>	Percentage Actual to <u>Budget</u>
REVENUES:				
1 Miscellaneous	\$0	\$0	\$0	-
2 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
EXPENDITURES:				
3 Auxor Lane/Coffer Lane	299,553	299,553	0	100.00%
4 Eagle Drive, Preston Drive, Duval Circle	373,571	373,571	0	100.00%
5 Gardner Road	503,895	503,895	0	100.00%
6 Mellwood Drive	426,958	426,958	0	100.00%
7 Pamela Drive	114,389	114,389	0	100.00%
8 Reck Road Culvert	177,410	177,410	0	100.00%
9 Stonewall (Spruce St. To Country Club Lane)	540,276	540,276	0	100.00%
10 Swaggerty Branch Drainage (Roosevelt to Wright Avenue)	1,468,258	1,468,258	0	100.00%
11 Warren Road and Yorkwood Drive Culverts	215,691	215,691	0	100.00%
12 TOTAL EXPENDITURES	<u>4,120,000</u>	<u>4,120,000</u>	<u>0</u>	<u>100.00%</u>
13 REVENUES OVER (UNDER) EXPENDITURES	(4,120,000)	(4,120,000)	0	-
OTHER FINANCING SOURCES (USES):				
14 Bond Proceeds	4,120,000	4,120,000	0	100.00%
15 Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)				
16 EXPENDITURES AND OTHER FINANCING USES	0	0	0	-
17 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
18 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>-</u>

Expenditures include:

Expended	4,120,000
Encumbrances	<u>0</u>
	<u>\$4,120,000</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2004 Bonds
 Parks & Recreational Improvement (Parks) Fund
 January 1, 2004 through March 31, 2008
 (Unaudited)

	Life to Date <u>Budget</u>	Life to Date Revenues and <u>Expenditures</u>	Amount <u>Remaining</u>	Percentage Actual to <u>Budget</u>
REVENUES:				
1 Miscellaneous	\$0	\$0	\$0	-
2 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
EXPENDITURES:				
3 Parks Capital Upgrades	2,120,011	2,018,577	101,434	95.22%
4 Southwest Community Center Expansion	1,286,735	1,287,262	(527)	100.04%
5 Parks Improvements and Soccer Fields	1,129,541	1,126,561	2,980	99.74%
6 Trail Development	2,140,146	2,063,543	76,604	96.42%
7 War Memorial Fitness Center Expansion	753,567	753,567	0	100.00%
8 Dunbar Community Center Expansion	2,160,000	2,160,000	0	100.00%
9 TOTAL EXPENDITURES	<u>9,590,000</u>	<u>9,409,509</u>	<u>180,491</u>	<u>98.12%</u>
10 REVENUES OVER (UNDER) EXPENDITURES	(9,590,000)	(9,409,509)	180,491	-
OTHER FINANCING SOURCES (USES):				
11 Bond Proceeds	9,200,000	9,200,000	0	100.00%
12 Transfers In	390,000	390,000	0	100.00%
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)				
13 EXPENDITURES AND OTHER FINANCING USES	0	180,491	180,491	-
14 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
15 ENDING FUND BALANCE	<u>\$0</u>	<u>\$180,491</u>	<u>\$180,491</u>	<u>-</u>

Expenditures include:

Expended	9,327,759
Encumbrances	81,750
	<u>\$9,409,509</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2004 Bonds
 Parks & Recreational Improvement (Zoo) Fund
 January 1, 2004 through March 31, 2008
 (Unaudited)

	Life to Date <u>Budget</u>	Life to Date Revenues and <u>Expenditures</u>	Amount <u>Remaining</u>	Percentage Actual to <u>Budget</u>
REVENUES:				
1 Miscellaneous	\$2,615	\$2,615	\$0	100.00%
2 TOTAL REVENUES	<u>2,615</u>	<u>2,615</u>	<u>0</u>	<u>100.00%</u>
EXPENDITURES:				
3 Zoo Capital Upgrades	1,525,214	1,502,617	22,597	98.52%
4 Zoo Entry Plaza - Phase 1	1,797,122	1,817,478	(20,356)	101.13%
5 Zoo Restaurant - Lion House Conversion	1,469,279	1,504,551	(35,272)	102.40%
6 TOTAL EXPENDITURES	<u>4,791,615</u>	<u>4,824,646</u>	<u>(33,031)</u>	<u>100.69%</u>
7 REVENUES OVER (UNDER) EXPENDITURES	(4,789,000)	(4,822,031)	(33,031)	-
OTHER FINANCING SOURCES (USES):				
8 Bond Proceeds	4,600,000	4,600,000	0	100.00%
9 Transfers In	189,000	189,000	0	100.00%
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	(33,031)	(33,031)	-
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>(\$33,031)</u>	<u>(\$33,031)</u>	<u>-</u>

Expenditures include:

Expended	4,574,752
Encumbrances	<u>249,894</u>
	<u>\$4,824,646</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2004 Bonds
 School Area Pedestrian Safety Improvement Fund
 January 1, 2004 through March 31, 2008
 (Unaudited)

	Life to Date <u>Budget</u>	Life to Date Revenues and <u>Expenditures</u>	Amount <u>Remaining</u>	Percentage Actual to <u>Budget</u>
REVENUES:				
1 Miscellaneous	\$0	\$0	\$0	-
2 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
EXPENDITURES:				
3 Bale Elementary	36,607	36,607	0	100.00%
4 Baseline Elementary	114,632	114,632	0	100.00%
5 Fair Park Elementary	54,683	54,683	0	100.00%
6 Forest Park Elementary	86,960	86,960	0	100.00%
7 Franklin Elementary	72,619	72,619	0	100.00%
8 Mabelvale Elementary	126,414	126,414	0	100.00%
9 Mabelvale Middle School	139,995	139,995	0	100.00%
10 Stephens Elementary	104,592	104,592	0	100.00%
11 Western Hills Elementary	134,494	134,494	0	100.00%
12 Otter Creek Elementary	36,991	36,991	0	100.00%
13 Forest Park Elementary Improvement	100,224	100,224	0	100.00%
14 David O Dodd Elementary	5,912	5,912	0	100.00%
15 Contingency	50,877	940	49,937	1.85%
16 TOTAL EXPENDITURES	<u>1,065,000</u>	<u>1,015,063</u>	<u>49,937</u>	<u>95.31%</u>
17 REVENUES OVER (UNDER) EXPENDITURES	(1,065,000)	(1,015,063)	49,937	-
OTHER FINANCING SOURCES (USES):				
18 Bond Proceeds	1,065,000	1,065,000	0	100.00%
19 Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
20 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(0)	49,937	49,937	-
21 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
22 ENDING FUND BALANCE	<u>(\$0)</u>	<u>\$49,937</u>	<u>\$49,937</u>	<u>-</u>

Expenditures include:	
Expended	1,015,063
Encumbrances	<u>0</u>
	<u>\$1,015,063</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2004 Bonds
 Animal Services Improvement Bonds Fund
 January 1, 2004 through March 31, 2008
 (Unaudited)

	Life to Date <u>Budget</u>	Life to Date Revenues and <u>Expenditures</u>	Amount <u>Remaining</u>	Percentage Actual to <u>Budget</u>
REVENUES:				
1 Miscellaneous	\$75,000	\$75,000	\$0	100.00%
2 TOTAL REVENUES	<u>75,000</u>	<u>75,000</u>	<u>0</u>	<u>100.00%</u>
EXPENDITURES:				
3 Animal Services Facility	1,995,000	1,901,682	93,318	95.32%
4 TOTAL EXPENDITURES	<u>1,995,000</u>	<u>1,901,682</u>	<u>93,318</u>	<u>95.32%</u>
5 REVENUES OVER (UNDER) EXPENDITURES	(1,920,000)	(1,826,682)	93,318	-
OTHER FINANCING SOURCES (USES):				
6 Bond Proceeds	1,200,000	1,200,000	0	100.00%
7 Transfers In	720,000	720,000	0	100.00%
8 Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
9 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	93,318	93,318	-
10 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
11 ENDING FUND BALANCE	<u>\$0</u>	<u>\$93,318</u>	<u>\$93,318</u>	<u>-</u>

Expenditures include:

Expended	1,896,917
Encumbrances	<u>4,766</u>
	<u>\$1,901,682</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2004 Bonds
 Robinson & Statehouse Convention Centers Improvement Fund
 January 1, 2004 through March 31, 2008
 (Unaudited)

	Life to Date <u>Budget</u>	Life to Date Revenues and <u>Expenditures</u>	Amount <u>Remaining</u>	Percentage Actual to <u>Budget</u>
REVENUES:				
1 Miscellaneous	\$0	\$0	\$0	-
2 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
EXPENDITURES:				
3 Robinson Center	500,000	500,000	0	100.00%
4 Statehouse Convention Center	500,000	493,621	6,379	98.72%
5 TOTAL EXPENDITURES	<u>1,000,000</u>	<u>993,621</u>	<u>6,379</u>	<u>99.36%</u>
6 REVENUES OVER (UNDER) EXPENDITURES	(1,000,000)	(993,621)	6,379	-
OTHER FINANCING SOURCES (USES):				
7 Bond Proceeds	1,000,000	1,000,000	0	100.00%
8 Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
9 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	6,379	6,379	-
10 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
11 ENDING FUND BALANCE	<u>\$0</u>	<u>\$6,379</u>	<u>\$6,379</u>	<u>-</u>

Expenditures include:

Expended	993,621
Encumbrances	<u>0</u>
	<u>\$993,621</u>

City of Little Rock, Arkansas
Monthly Financial Report
2004 Library Improvement Bond
For the Period Ended March 31, 2008
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2007 Actual</u>
REVENUES:					
1 Interest income	\$0	\$0	\$40,264	\$40,264	\$261,679
2 Miscellaneous	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>40,264</u>	<u>40,264</u>	<u>261,679</u>
EXPENDITURES:					
4 General Government	<u>0</u>	<u>0</u>	<u>881,654</u>	<u>(881,654)</u>	<u>1,845,574</u>
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>881,654</u>	<u>(881,654)</u>	<u>1,845,574</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(841,390)	(841,390)	(1,583,895)
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Transfers In	0	0	0	0	0
9 Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(841,390)	(841,390)	(1,583,895)
11 BEGINNING FUND BALANCE (Notes 2 and 3)	<u>0</u>	<u>0</u>	<u>5,078,057</u>	<u>5,078,057</u>	<u>12,289,730</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$4,236,667</u>	<u>\$4,236,667</u>	<u>\$10,705,835</u>

Note 1: This fund reflects bond proceeds and interest earnings dedicated to Library improvements.

Note 2: The 2007 Beginning Fund Balance reported is the December 31, 2006 audited amount.

Note 3: The 2008 Beginning Fund Balance reported is the amount reflected on the December 31, 2007 unaudited financial report plus encumbrances as of the end of fiscal year 2007.

City of Little Rock, Arkansas
Monthly Financial Report
1998 Infrastructure Debt Service Fund
For the Period Ended March 31, 2008
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2007 Unaudited</u>
REVENUES:					
1 Franchise Fees	\$0	\$0	\$1,439,788	\$1,439,788	\$1,497,965
2 Interest income	0	0	11,574	11,574	14,753
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,451,362</u>	<u>1,451,362</u>	<u>1,512,718</u>
EXPENDITURES:					
4 Issuance Cost	0	0	0	0	0
5 Debt Service	0	0	0	0	33
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>33</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	1,451,362	1,451,362	1,512,685
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Bond Reoffering Premium	0	0	0	0	0
10 Discount on Bonds Issued	0	0	0	0	0
11 Payment to Refunded Bond Escrow Agent	0	0	0	0	0
12 Transfer In	0	0	0	0	0
13 Transfers Out	0	0	0	0	0
14 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	1,451,362	1,451,362	1,512,685
15 BEGINNING FUND BALANCE (Notes 1 and 2)	<u>0</u>	<u>0</u>	<u>12,440</u>	<u>12,440</u>	<u>1,579,206</u>
16 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,463,802</u>	<u>\$1,463,802</u>	<u>\$3,091,892</u>

Note 1: The 2007 Beginning Fund Balance reported is the December 31, 2006 audited amount.

Note 2: The 2008 Beginning Fund Balance reported is the amount reflected on the December 31, 2007 unaudited financial report plus encumbrances as of the end of fiscal year 2007.

City of Little Rock, Arkansas
Monthly Financial Report
2002 CIP Junior Lien Bonds Debt Service Fund
For the Period Ended March 31, 2008
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2007 Unaudited</u>
REVENUES:					
1 Franchise Fees	\$0	\$0	\$315,448	\$315,448	\$317,273
2 Interest income	0	0	2,427	2,427	3,022
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>317,875</u>	<u>317,875</u>	<u>320,295</u>
EXPENDITURES:					
4 Debt Service	0	0	0	0	0
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	317,875	317,875	320,295
OTHER FINANCING SOURCES (USES):					
7 Transfer In	0	0	0	0	0
8 Transfers Out	0	0	0	0	0
9 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	317,875	317,875	320,295
10 BEGINNING FUND BALANCE (Notes 1 and 2)	<u>0</u>	<u>0</u>	<u>17,733</u>	<u>17,733</u>	<u>8,805</u>
11 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$335,608</u>	<u>\$335,608</u>	<u>\$329,100</u>

Note 1: The 2007 Beginning Fund Balance reported is the December 31, 2006 audited amount.

Note 2: The 2008 Beginning Fund Balance reported is the amount reflected on the December 31, 2007 unaudited financial report plus encumbrances as of the end of fiscal year 2007.

City of Little Rock, Arkansas
Monthly Financial Report
2004 Improvement Bonds Debt Service Fund
For the Period Ended March 31, 2008
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2007 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	3,168,811	\$3,168,811	\$2,482,710
2 Interest Income	0	0	98,056	98,056	93,265
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>3,266,867</u>	<u>3,266,867</u>	<u>2,575,975</u>
EXPENDITURES:					
5 Debt Service	0	0	4,989,917	(4,989,917)	8,475,182
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>4,989,917</u>	<u>(4,989,917)</u>	<u>8,475,182</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,723,050)	(1,723,050)	(5,899,207)
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>0</u>	<u>0</u>	<u>(1,723,050)</u>	<u>(1,723,050)</u>	<u>(5,899,207)</u>
12 BEGINNING FUND BALANCE (Notes 1 and 2)	<u>0</u>	<u>0</u>	<u>10,243,324</u>	<u>10,243,324</u>	<u>9,713,374</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$8,520,274</u>	<u>\$8,520,274</u>	<u>\$3,814,167</u>

Note 1: The 2007 Beginning Fund Balance reported is the December 31, 2006 audited amount.

Note 2: The 2008 Beginning Fund Balance reported is the amount reflected on the December 31, 2007 unaudited financial report plus encumbrances as of the end of fiscal year 2007.

City of Little Rock, Arkansas
 Monthly Financial Report
 2004 Library Improvement Bonds Debt Service Fund
 For the Period Ended March 31, 2008
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2007 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$932,483	\$932,483	\$752,377
2 Interest Income	0	0	12,883	12,883	32,372
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>945,366</u>	<u>945,366</u>	<u>784,750</u>
EXPENDITURES:					
4 Debt Service	0	0	1,484,248	(1,484,248)	2,384,666
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,484,248</u>	<u>(1,484,248)</u>	<u>2,384,666</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(538,882)	(538,882)	(1,599,916)
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(538,882)	(538,882)	(1,599,916)
11 BEGINNING FUND BALANCE (Notes 1 and 2)	<u>0</u>	<u>0</u>	<u>1,799,148</u>	<u>1,799,148</u>	<u>2,954,639</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,260,266</u>	<u>\$1,260,266</u>	<u>\$1,354,723</u>

Note 1: The 2007 Beginning Fund Balance reported is the December 31, 2006 audited amount.

Note 2: The 2008 Beginning Fund Balance reported is the amount reflected on the December 31, 2007 unaudited financial report plus encumbrances as of the end of fiscal year 2007.

City of Little Rock, Arkansas
Monthly Financial Report
Fleet Services Fund
For the Period Ended March 31, 2008
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2007 Unaudited</u>
OPERATING REVENUES:					
1 Charges for services	\$9,379,997	\$2,344,999	\$2,266,163	(\$78,836)	\$2,365,739
2 Interest Income	81,670	20,418	17,866	(2,551)	25,458
3 TOTAL OPERATING REVENUES	<u>9,461,667</u>	<u>2,365,417</u>	<u>2,284,029</u>	<u>(81,387)</u>	<u>2,391,196</u>
OPERATING EXPENSES:					
4 Personnel Services	2,774,096	693,524	655,254	38,270	667,923
5 Supplies and materials	4,796,320	1,199,080	1,016,948	182,132	729,121
6 Services and other expenses	1,542,240	385,560	316,559	69,001	286,349
7 Repairs and maintenance	160,678	40,170	11,456	28,714	1,547
8 Capital outlay	20,792	5,198	0	5,198	42,324
9 Depreciation and amortization	160,924	40,231	50,808	(10,577)	39,806
10 TOTAL OPERATING EXPENSES	<u>9,455,050</u>	<u>2,363,763</u>	<u>2,051,025</u>	<u>312,738</u>	<u>1,767,070</u>
11 OPERATING INCOME/(LOSS)	6,617	1,654	233,005	231,351	624,126
NONOPERATING REVENUES/(EXPENSES):					
12 Investment income	0	0	0	0	0
13 Grants received	0	0	0	0	0
14 Interest expense	0	0	0	0	0
15 Gain (loss) on disposal of fixed assets	0	0	58,790	58,790	11,000
16 Other, net	0	0	0	0	0
17 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>6,617</u>	<u>1,654</u>	<u>291,795</u>	<u>290,141</u>	<u>635,126</u>
OPERATING TRANSFERS:					
18 Operating transfers in	0	0	0	0	0
19 Operating transfers out	(1,006,617)	(251,654)	(256,617)	(4,963)	(6,617)
20 NET INCOME/(LOSS)	<u>(1,000,000)</u>	<u>(250,000)</u>	<u>35,178</u>	<u>285,178</u>	<u>628,509</u>
21 BEGINNING NET ASSETS (Notes 1 and 2)	<u>4,067,740</u>	<u>4,067,740</u>	<u>4,067,740</u>	<u>0</u>	<u>3,936,759</u>
22 ENDING NET ASSETS	<u>\$3,067,740</u>	<u>\$3,817,740</u>	<u>\$4,102,918</u>	<u>\$285,178</u>	<u>\$4,565,269</u>

Analysis of Fund Equity	
Cash	
Operating	\$1,533,137
Debt Reserve	
Receivable	17,165
Inventory	446,594
Capital Assets, n	1,907,821
Other Assets	365,735
Liabilities	<u>(167,534)</u>
Fund Equity	<u>\$4,102,918</u>

Note 1: The 2007 Beginning Net Assets reported is the December 31, 2006 audited amount.

Note 2: The 2008 Beginning Net Assets reported is the amount reflected on the December 31, 2007 unaudited financial report.

City of Little Rock, Arkansas
Monthly Financial Report
Vehicle Storage Facility Fund
For the Period Ended March 31, 2008
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2007 Unaudited</u>
OPERATING REVENUES:					
1 Charges for services	\$1,360,000	\$340,000	\$353,518	\$13,518	\$335,115
2 Other	13,000	3,250	0	(3,250)	0
3 TOTAL OPERATING REVENUES	<u>1,373,000</u>	<u>343,250</u>	<u>353,518</u>	<u>10,268</u>	<u>335,115</u>
OPERATING EXPENSES:					
4 Personnel Services	490,854	122,714	140,676	(17,963)	146,232
5 Supplies and materials	31,121	7,780	5,179	2,601	7,071
6 Services and other expenses	527,638	131,910	148,126	(16,216)	102,588
7 Repairs and maintenance	12,699	3,175	6,313	(3,139)	2,472
8 Capital outlay	0	0	0	0	0
9 Depreciation and amortization	7,554	1,889	1,635	253	0
10 TOTAL OPERATING EXPENSES	<u>1,069,866</u>	<u>267,467</u>	<u>301,930</u>	<u>(34,464)</u>	<u>258,364</u>
11 OPERATING INCOME/(LOSS)	<u>303,134</u>	<u>75,784</u>	<u>51,588</u>	<u>(24,196)</u>	<u>76,751</u>
NONOPERATING REVENUES/(EXPENSES):					
12 Investment income	0	0	0	0	0
13 Grants received	0	0	0	0	0
14 Interest expense	0	0	0	0	0
15 Gain (loss) on disposal of fixed assets	0	0	0	0	0
16 Other, net	0	0	0	0	0
17 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>303,134</u>	<u>75,784</u>	<u>51,588</u>	<u>(24,196)</u>	<u>76,751</u>
OPERATING TRANSFERS:					
18 Operating transfers in	0	0	0	0	0
19 Operating transfers out	(303,134)	(75,784)	(75,783)	0	(75,783)
20 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>(24,196)</u>	<u>(24,196)</u>	<u>967</u>
21 BEGINNING NET ASSETS (Notes 1 and 2)	<u>(395,776)</u>	<u>(395,776)</u>	<u>(395,776)</u>	<u>0</u>	<u>(198,650)</u>
22 ENDING NET ASSETS	<u>(\$395,776)</u>	<u>(\$395,776)</u>	<u>(\$419,972)</u>	<u>(\$24,196)</u>	<u>(\$197,682)</u>

Analysis of Fund Equity	
Cash	
Operating	(\$9,250)
Debt Reserve	
Receivable	-
Inventory	
Capital Assets, net	39,758
Other Assets	
Liabilities	<u>(450,480)</u>
Fund Equity	<u>(\$419,972)</u>

Note 1: The 2007 Beginning Net Assets reported is the December 31, 2006 audited amount.

Note 2: The 2008 Beginning Net Assets reported is the amount reflected on the December 31, 2007 unaudited financial report.

City of Little Rock, Arkansas
Monthly Financial Report
Waste Disposal Fund
For the Period Ended March 31, 2008
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Mar 31, 2007 Unaudited
OPERATING REVENUES:					
1 Charges for services	\$15,916,081	\$3,979,020	3,832,831	(\$146,190)	\$3,703,563
2 Other	609,000	152,250	0	(152,250)	0
3 TOTAL OPERATING REVENUES	<u>16,525,081</u>	<u>4,131,270</u>	<u>3,832,831</u>	<u>(298,440)</u>	<u>3,703,563</u>
OPERATING EXPENSES:					
4 Personnel Services	4,330,984	1,082,746	1,053,270	29,476	1,067,845
5 Supplies and materials	1,037,000	259,250	268,473	(9,223)	161,456
6 Services and other expenses	2,665,450	666,363	377,765	288,598	781,927
7 Repairs and maintenance	2,112,266	528,067	482,556	45,510	582,790
8 Closure & Postclosure Costs	340,536	85,134	75,564	9,570	92,049
9 Capital outlay	1,456,000	364,000	0	364,000	28,949
10 Depreciation and amortization	0	0	569,330	(569,330)	476,010
11 TOTAL OPERATING EXPENSES	<u>11,942,236</u>	<u>2,985,559</u>	<u>2,826,958</u>	<u>158,601</u>	<u>3,191,026</u>
12 OPERATING INCOME/(LOSS)	<u>4,582,845</u>	<u>1,145,711</u>	<u>1,005,872</u>	<u>(139,839)</u>	<u>512,537</u>
NONOPERATING REVENUES/(EXPENSES):					
13 Investment income	761,061	190,265	160,122	(30,143)	175,735
14 Grants received	0	0	0	0	0
15 Interest expense	(723,850)	(180,963)	(264,709)	(83,747)	(228,534)
16 Principal	(3,315,439)	(828,860)	0	828,860	0
17 Gain (loss) on disposal of fixed assets	0	0	0	0	0
18 Other, net	0	0	0	0	0
19 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>1,304,617</u>	<u>326,154</u>	<u>901,286</u>	<u>575,131</u>	<u>459,738</u>
OPERATING TRANSFERS:					
20 Bond transfers in	0	0	0	0	0
21 Operating transfers in	0	0	0	0	0
22 Operating transfers out	(2,619,107)	(654,777)	(1,633,239)	(978,463)	(1,068,992)
23 NET INCOME/(LOSS)	<u>(1,314,490)</u>	<u>(328,623)</u>	<u>(731,954)</u>	<u>(403,331)</u>	<u>(609,254)</u>
24 BEGINNING NET ASSETS (Notes 1 and 2)	<u>17,991,060</u>	<u>17,991,060</u>	<u>17,991,060</u>	<u>0</u>	<u>15,586,280</u>
25 ENDING NET ASSETS	<u>\$16,676,570</u>	<u>\$17,662,437</u>	<u>\$17,259,106</u>	<u>(\$403,331)</u>	<u>\$14,977,026</u>

Analysis of Fund Equity	
Cash	
Operating	\$10,506,655
Debt Reserve	5,824,822
Receivable	2,283,500
Inventory	
Capital Assets, net	22,691,190
Other Assets	1,067,592
Liabilities	<u>(25,114,654)</u>
Fund Equity	<u>17,259,106</u>

Note 1: The 2007 Beginning Net Assets reported is the December 31, 2006 audited amount.

Note 2: The 2008 Beginning Net Assets reported is the amount reflected on the December 31, 2007 unaudited financial report.

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of May 27, 2008

City of Little Rock, Arkansas
Monthly Financial Report
Rivermarket Fund
For the Period Ended March 31, 2008
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Mar 31, 2007 Unaudited
OPERATING REVENUES:					
1 Charges for services	\$312,779	\$78,195	\$51,375	(\$26,820)	\$60,267
2 Other	18,300	4,575	20	(4,555)	9,913
3 TOTAL OPERATING REVENUES	<u>331,079</u>	<u>82,770</u>	<u>51,395</u>	<u>(31,375)</u>	<u>70,180</u>
OPERATING EXPENSES:					
4 Personnel Services	326,678	81,670	83,403	(1,734)	87,004
5 Supplies and materials	24,800	6,200	7,110	(910)	5,277
6 Services and other expenses	331,161	82,790	61,842	20,948	79,495
7 Repairs and maintenance	21,899	5,475	34,466	(28,991)	47,398
8 Capital outlay	0	0	0	0	0
9 Depreciation and amortization	86,180	21,545	24,052	(2,507)	21,942
10 TOTAL OPERATING EXPENSES	<u>790,718</u>	<u>197,680</u>	<u>210,872</u>	<u>(13,193)</u>	<u>241,116</u>
11 OPERATING INCOME/(LOSS)	<u>(459,639)</u>	<u>(114,910)</u>	<u>(159,477)</u>	<u>(44,567)</u>	<u>(170,936)</u>
NONOPERATING REVENUES/(EXPENSES):					
12 Investment income	0	0	0	0	0
13 Grants received	0	0	0	0	0
14 Interest expense	0	0	0	0	0
15 Principal	0	0	0	0	0
16 Gain (loss) on disposal of fixed assets	0	0	0	0	0
17 Other, net	0	0	0	0	0
18 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>(459,639)</u>	<u>(114,910)</u>	<u>(159,477)</u>	<u>(44,567)</u>	<u>(170,936)</u>
OPERATING TRANSFERS:					
19 Operating transfers in	556,580	139,145	139,145	0	141,985
20 Operating transfers out	(96,941)	(24,235)	(56,049)	(31,814)	(89,535)
21 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>(76,381)</u>	<u>(76,381)</u>	<u>(118,486)</u>
22 BEGINNING NET ASSETS (Notes 1 and 2)	<u>3,306,447</u>	<u>3,306,447</u>	<u>3,306,447</u>	<u>0</u>	<u>3,797,775</u>
23 ENDING NET ASSETS	<u>\$3,306,447</u>	<u>\$3,306,447</u>	<u>\$3,230,066</u>	<u>(\$76,381)</u>	<u>\$3,679,288</u>

Analysis of Fund Equity	
Cash	
Operating	(\$104,180)
Debt Reserve	
Receivable	
Inventory	
Capital Assets, n	4,922,826
Other Assets	
Liabilities	(1,588,580)
Fund Equity	<u>3,230,066</u>

Note 1: The 2007 Beginning Net Assets reported is the December 31, 2006 audited amount.

Note 2: The 2008 Beginning Net Assets reported is the amount reflected on the December 31, 2007 unaudited financial report.

City of Little Rock, Arkansas
Monthly Financial Report
Recreation Services Fund
For the Period Ended March 31, 2008
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2007 Unaudited</u>
OPERATING REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Other	0	0	2,498	2,498	0
3 TOTAL OPERATING REVENUES	<u>0</u>	<u>0</u>	<u>2,498</u>	<u>2,498</u>	<u>0</u>
OPERATING EXPENSES:					
4 Personnel Services	0	0	0	0	0
5 Supplies and materials	0	0	0	0	0
6 Services and other expenses	0	0	221	(221)	0
7 Utilities	0	0	0	0	0
8 Repairs and maintenance	0	0	0	0	0
9 Capital outlay	0	0	0	0	0
10 Depreciation and amortization	0	0	41	(41)	37
11 TOTAL OPERATING EXPENSES	<u>0</u>	<u>0</u>	<u>262</u>	<u>(262)</u>	<u>37</u>
12 OPERATING INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>2,235</u>	<u>2,235</u>	<u>(37)</u>
NONOPERATING REVENUES/(EXPENSES):					
13 Investment income	0	0	14,536	14,536	8,377
14 Grants received	0	0	0	0	0
15 Interest expense	0	0	(194,741)	(194,741)	(194,741)
16 Principal	0	0	0	0	(10,000)
17 Gain (loss) on disposal of fixed assets	0	0	0	0	0
18 Other, net	0	0	(3,842)	(3,842)	(2,286)
19 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>0</u>	<u>0</u>	<u>(181,813)</u>	<u>(181,813)</u>	<u>(198,686)</u>
OPERATING TRANSFERS:					
20 Operating transfers in	0	0	782,024	782,024	1,074,813
21 Operating transfers out	0	0	0	0	0
22 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>600,212</u>	<u>600,212</u>	<u>876,127</u>
23 BEGINNING NET ASSETS (Notes 1 and 2)	<u>0</u>	<u>0</u>	<u>294,271</u>	<u>294,271</u>	<u>(352,722)</u>
24 ENDING NET ASSETS	<u>\$0</u>	<u>\$0</u>	<u>894,483</u>	<u>\$894,483</u>	<u>\$523,405</u>

Analysis of Fund Equity	
Cash	
Operating	\$244,526
Debt Reserve	2,739,137
Receivable	0
Inventory	
Capital Assets, net	10,916,781
Other Assets	41,226
Liabilities	<u>(13,047,188)</u>
Fund Equity	<u>894,483</u>

Note 1: The 2007 Beginning Net Assets reported is the December 31, 2006 audited amount.

Note 2: The 2008 Beginning Net Assets reported is the amount reflected on the December 31, 2007 unaudited financial report.

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of May 27, 2008

City of Little Rock, Arkansas
Monthly Financial Report
Zoo Fund
For the Period Ended March 31, 2008
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2007 Unaudited</u>
OPERATING REVENUES:					
1 Charges for services	\$2,942,836	\$735,709	\$414,531	(\$321,178)	\$482,672
2 Other	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
3 TOTAL OPERATING REVENUES	<u>2,942,836</u>	<u>735,709</u>	<u>414,531</u>	<u>(321,178)</u>	<u>482,672</u>
OPERATING EXPENSES:					
4 Personnel Services	2,389,400	597,350	560,829	36,521	563,447
5 Supplies and materials	859,733	214,933	108,250	106,684	109,763
6 Services and other expenses	850,193	212,548	175,695	36,853	122,193
7 Repairs and maintenance	193,759	48,440	36,795	11,645	50,668
8 Capital outlay	0	0	0	0	0
9 Depreciation and amortization	<u>0</u>	<u>0</u>	<u>38,963</u>	<u>(38,963)</u>	<u>37,172</u>
10 TOTAL OPERATING EXPENSES	<u>4,293,085</u>	<u>1,073,271</u>	<u>920,531</u>	<u>152,740</u>	<u>883,242</u>
11 OPERATING INCOME/(LOSS)	<u>(1,350,249)</u>	<u>(337,562)</u>	<u>(506,000)</u>	<u>(168,438)</u>	<u>(400,570)</u>
NONOPERATING REVENUES/(EXPENSES):					
12 Investment income	0	0	0	0	0
13 Grants received	0	0	0	0	0
14 Interest expense	0	0	0	0	0
15 Principal	0	0	0	0	0
16 Gain (loss) on disposal of fixed assets	0	0	0	0	0
17 Other, net	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
18 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>(1,350,249)</u>	<u>(337,562)</u>	<u>(506,000)</u>	<u>(168,438)</u>	<u>(400,570)</u>
OPERATING TRANSFERS:					
19 Operating transfers in	1,809,194	452,299	777,313	325,014	795,912
20 Operating transfers out	<u>(458,945)</u>	<u>(114,736)</u>	<u>(416,016)</u>	<u>(301,279)</u>	<u>(496,475)</u>
21 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>(144,703)</u>	<u>(144,703)</u>	<u>(101,133)</u>
22 BEGINNING NET ASSETS (Notes 1 and 2)	<u>2,413,508</u>	<u>2,413,508</u>	<u>2,413,508</u>	<u>0</u>	<u>1,852,744</u>
23 ENDING NET ASSETS	<u>\$2,413,508</u>	<u>\$2,413,508</u>	<u>\$2,268,805</u>	<u>(\$144,703)</u>	<u>\$1,751,611</u>

Analysis of Fund Equity	
Cash	
Operating	(\$164,698)
Debt Reserve	
Receivable	0
Inventory	134,044
Capital Assets, net	4,650,517
Other Assets	0
Liabilities	<u>(2,351,058)</u>
Fund Equity	<u>\$2,268,805</u>

Note 1: The 2007 Beginning Net Assets reported is the December 31, 2006 audited amount.

Note 2: The 2008 Beginning Net Assets reported is the amount reflected on the December 31, 2007 unaudited financial report.

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of May 27, 2008

City of Little Rock, Arkansas
 Monthly Financial Report
 Zoo Special Projects Fund
 For the Period Ended March 31, 2008
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2007 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Miscellaneous	0	0	36	36	21,216
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>36</u>	<u>36</u>	<u>21,216</u>
EXPENDITURES:					
4 Zoo	0	0	6,385	(6,385)	60,076
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>6,385</u>	<u>(6,385)</u>	<u>60,076</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(6,349)	(6,349)	(38,861)
OTHER FINANCING SOURCES (USES):					
7 Interest income	0	0	2,507	2,507	4,346
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(3,842)	(3,842)	(34,515)
11 BEGINNING FUND BALANCE (Notes 3 and 4)	<u>0</u>	<u>0</u>	<u>558,114</u>	<u>558,114</u>	<u>515,047</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$554,272</u>	<u>\$554,272</u>	<u>\$480,532</u>

Note 1: As of March 31, 2008, the fund balance is composed of 14 projects.

Note 2: Total encumbrances included in the reported expenditures are \$3,608.

Note 3: The 2007 Beginning Fund Balance reported is the December 31, 2006 audited amount.

Note 4: The 2008 Beginning Fund Balance reported is the amount reflected on the December 31, 2007 unaudited financial report plus encumbrances as of the end of fiscal year 2007.

City of Little Rock, Arkansas
Monthly Financial Report
Golf Course Fund
For the Period Ended March 31, 2008
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2007 Unaudited</u>
OPERATING REVENUES:					
1 Charges for services	\$2,035,365	\$508,841	\$179,651	(\$329,191)	\$254,536
2 Other	0	0	25	25	0
3 TOTAL OPERATING REVENUES	<u>2,035,365</u>	<u>508,841</u>	<u>179,676</u>	<u>(329,166)</u>	<u>254,536</u>
OPERATING EXPENSES:					
4 Personnel Services	1,247,935	311,984	300,772	11,212	283,834
5 Supplies and materials	250,331	62,583	18,898	43,685	29,108
6 Services and other expenses	614,374	153,594	174,709	(21,115)	123,371
7 Repairs and maintenance	209,312	52,328	35,202	17,126	44,797
8 Capital outlay	0	0	-	0	0
9 Depreciation and amortization	85,039	21,260	23,287	(2,027)	21,019
10 TOTAL OPERATING EXPENSES	<u>2,406,991</u>	<u>601,748</u>	<u>552,867</u>	<u>48,880</u>	<u>502,129</u>
11 OPERATING INCOME/(LOSS)	<u>(371,626)</u>	<u>(92,907)</u>	<u>(373,192)</u>	<u>(280,285)</u>	<u>(247,594)</u>
NONOPERATING REVENUES/(EXPENSES):					
12 Investment income	0	0	0	0	0
13 Grants received	0	0	0	0	0
14 Interest expense	0	0	(3,453)	(3,453)	0
15 Principal	0	0	0	0	0
16 Gain (loss) on disposal of fixed assets	0	0	0	0	0
17 Other, net	0	0	0	0	540
18 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>(371,626)</u>	<u>(92,907)</u>	<u>(376,645)</u>	<u>(283,739)</u>	<u>(247,054)</u>
OPERATING TRANSFERS:					
19 Operating transfers in	990,861	247,715	247,716	1	259,815
20 Operating transfers out	(619,235)	(154,809)	(185,081)	(30,272)	(291,322)
21 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>(314,010)</u>	<u>(314,010)</u>	<u>(278,560)</u>
22 BEGINNING NET ASSETS (Notes 1 and 2)	<u>(112,961)</u>	<u>(112,961)</u>	<u>(112,961)</u>	<u>0</u>	<u>330,464</u>
23 ENDING NET ASSETS	<u>(\$112,961)</u>	<u>(\$112,961)</u>	<u>(\$426,971)</u>	<u>(\$314,010)</u>	<u>\$51,904</u>

Analysis of Fund Equity	
Cash	
Operating	(\$366,750)
Debt Reserve	
Receivable	0
Inventory	
Capital Assets, n	3,524,062
Other Assets	
Liabilities	<u>(3,584,283)</u>
Fund Equity	<u>(\$426,971)</u>

Note 1: The 2007 Beginning Net Assets reported is the December 31, 2006 audited amount.

Note 2: The 2008 Beginning Net Assets reported is the amount reflected on the December 31, 2007 unaudited financial report.

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of May 27, 2008

City of Little Rock, Arkansas
Monthly Financial Report
Jim Dailey Fitness and Aquatics Center Fund
For the Period Ended March 31, 2008
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2007 Unaudited</u>
OPERATING REVENUES:					
1 Charges for services	\$744,705	\$186,176	\$181,154	(\$5,022)	\$204,503
2 Other	0	0	0	0	0
3 TOTAL OPERATING REVENUES	<u>744,705</u>	<u>186,176</u>	<u>181,154</u>	<u>(5,022)</u>	<u>204,503</u>
OPERATING EXPENSES:					
4 Personnel Services	578,580	144,645	106,778	37,867	114,387
5 Supplies and materials	56,854	14,214	5,199	9,014	10,604
6 Services and other expenses	168,714	42,179	42,732	(554)	38,632
7 Repairs and maintenance	29,675	7,419	1,879	5,540	2,677
8 Capital outlay	0	0	0	0	0
9 Depreciation and amortization	135,930	33,983	38,668	(4,685)	34,643
10 TOTAL OPERATING EXPENSES	<u>969,753</u>	<u>242,438</u>	<u>195,256</u>	<u>47,182</u>	<u>200,943</u>
11 OPERATING INCOME/(LOSS)	<u>(225,048)</u>	<u>(56,262)</u>	<u>(14,102)</u>	<u>42,160</u>	<u>3,560</u>
NONOPERATING REVENUES/(EXPENSES):					
12 Investment income	21,050	5,263	5,214	(48)	3,727
13 Grants received	0	0	0	0	0
14 Interest expense	0	0	0	0	0
15 Principal	0	0	0	0	0
16 Gain (loss) on disposal of fixed assets	0	0	0	0	0
17 Other, net	0	0	0	0	0
18 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>(203,998)</u>	<u>(51,000)</u>	<u>(8,888)</u>	<u>42,112</u>	<u>7,287</u>
OPERATING TRANSFERS:					
19 Operating transfers in	369,775	92,444	92,444	0	100,633
20 Operating transfers out	(165,777)	(41,444)	(165,777)	(124,333)	(238,379)
21 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>(82,221)</u>	<u>(82,221)</u>	<u>(130,459)</u>
22 BEGINNING NET ASSETS (Notes 1 and 2)	<u>2,815,058</u>	<u>2,815,058</u>	<u>2,815,058</u>	<u>0</u>	<u>2,810,291</u>
23 ENDING NET ASSETS	<u><u>\$2,815,058</u></u>	<u><u>\$2,815,058</u></u>	<u><u>\$2,732,837</u></u>	<u><u>(\$82,221)</u></u>	<u><u>\$2,679,832</u></u>

Analysis of Fund Equity	
Cash	
Operating	480,123
Debt Reserve	
Receivable	
Inventory	
Capital Assets, n	2,344,225
Other Assets	
Liabilities	(91,511)
Fund Equity	<u><u>\$2,732,837</u></u>

Note 1: The 2007 Beginning Net Assets reported is the December 31, 2006 audited amount.

Note 2: The 2008 Beginning Net Assets reported is the amount reflected on the December 31, 2007 unaudited financial report.

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of May 27, 2008

City of Little Rock, Arkansas
Monthly Financial Report
Concessions Fund
For the Period Ended March 31, 2008
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2007 Unaudited</u>
OPERATING REVENUES:					
1 Charges for services	\$69,842	\$17,461	\$2,309	(\$15,151)	\$14,481
2 Other	0	0	98	98	0
3 TOTAL OPERATING REVENUES	<u>69,842</u>	<u>17,461</u>	<u>2,407</u>	<u>(15,053)</u>	<u>14,481</u>
OPERATING EXPENSES:					
4 Personnel Services	69,594	17,399	18,870	(1,472)	17,875
5 Supplies and materials	35,575	8,894	3,151	5,743	7,773
6 Services and other expenses	8,698	2,175	2,071	103	1,897
7 Repairs and maintenance	5,018	1,255	1,222	32	1,553
8 Capital outlay	0	0	0	0	0
9 Depreciation and amortization	0	0	0	0	0
10 TOTAL OPERATING EXPENSES	<u>118,885</u>	<u>29,721</u>	<u>25,315</u>	<u>4,407</u>	<u>29,098</u>
11 OPERATING INCOME/(LOSS)	<u>(49,043)</u>	<u>(12,261)</u>	<u>(22,908)</u>	<u>(10,647)</u>	<u>(14,617)</u>
NONOPERATING REVENUES/(EXPENSES):					
12 Investment income	0	0	0	0	0
13 Grants received	0	0	0	0	0
14 Interest expense	0	0	0	0	0
15 Principal	0	0	0	0	0
16 Gain (loss) on disposal of fixed assets	0	0	0	0	0
17 Other, net	0	0	0	0	0
18 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>(49,043)</u>	<u>(12,261)</u>	<u>(22,908)</u>	<u>(10,647)</u>	<u>(14,617)</u>
OPERATING TRANSFERS:					
19 Operating transfers in	49,043	12,261	12,261	0	12,620
20 Operating transfers out	0	0	0	0	0
21 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>(10,647)</u>	<u>(10,647)</u>	<u>(1,998)</u>
22 BEGINNING NET ASSETS (Notes 1 and 2)	<u>(366,710)</u>	<u>(366,710)</u>	<u>(366,710)</u>	<u>0</u>	<u>(334,032)</u>
23 ENDING NET ASSETS	<u>(\$366,710)</u>	<u>(\$366,710)</u>	<u>(\$377,357)</u>	<u>(\$10,647)</u>	<u>(\$336,030)</u>

Analysis of Fund Equity	
Cash	
Operating	(\$15,755)
Debt Reserve	
Receivable	
Inventory	
Capital Assets, n	2,363
Other Assets	
Liabilities	<u>(363,965)</u>
Fund Equity	<u>(\$377,357)</u>

Note 1: The 2007 Beginning Net Assets reported is the December 31, 2006 audited amount.

Note 2: The 2008 Beginning Net Assets reported is the amount reflected on the December 31, 2007 unaudited financial report.

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of May 27, 2008

City of Little Rock, Arkansas
 Monthly Financial Report
 Rivermarket Garage Fund
 For the Period Ended March 31, 2008
 (Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Mar 31, 2007 Unaudited
OPERATING REVENUES:					
1 Statehouse Parking	\$450,539	\$112,635	\$85,326	(\$27,308)	\$77,204
2 RiverMarket Parking	427,700	106,925	74,982	(31,943)	67,449
3 Business Licenses	220,792	55,198	264,942	209,744	213,499
4 Street Repairs	288,000	72,000	129,632	57,632	74,107
5 Parking Meters	447,172	111,793	109,359	(2,434)	93,108
6 Other	0	0	0	0	0
7 TOTAL OPERATING REVENUES	<u>1,834,203</u>	<u>458,551</u>	<u>664,241</u>	<u>205,691</u>	<u>525,366</u>
OPERATING EXPENSES:					
8 Statehouse Parking	365,401	91,350	91,988	(638)	81,577
9 RiverMarket Parking	365,401	91,350	107,801	(16,451)	80,816
10 Other	0	0	0	0	0
11 Depreciation and amortization	192,487	48,122	55,046	(6,925)	49,907
12 TOTAL OPERATING EXPENSES	<u>923,289</u>	<u>230,822</u>	<u>254,835</u>	<u>(24,013)</u>	<u>212,299</u>
13 OPERATING INCOME/(LOSS)	910,914	227,729	409,406	181,678	313,067
NONOPERATING REVENUES/(EXPENSES):					
14 Investment income	60,000	15,000	15,650	650	21,416
15 Debt Service	0	0	0	0	0
16 Interest expense	(552,040)	(138,010)	(157,094)	(19,084)	(158,767)
17 Principal	(340,000)	(85,000)	0	85,000	0
18 Gain (loss) on disposal of fixed assets	0	0	0	0	0
19 Other, net	0	0	0	0	0
20 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>78,874</u>	<u>19,719</u>	<u>267,962</u>	<u>248,244</u>	<u>175,716</u>
OPERATING TRANSFERS:					
21 Operating transfers in	0	0	0	0	0
22 Operating transfers out	(369,596)	(92,399)	0	92,399	0
23 NET INCOME/(LOSS)	<u>(290,722)</u>	<u>(72,681)</u>	<u>267,962</u>	<u>340,643</u>	<u>175,716</u>
24 BEGINNING NET ASSETS (Notes 1 and 2)	<u>17,981</u>	<u>17,981</u>	<u>17,981</u>	<u>0</u>	<u>(83,222)</u>
25 ENDING NET ASSETS	<u>(\$272,741)</u>	<u>(\$54,700)</u>	<u>\$285,943</u>	<u>\$340,643</u>	<u>\$92,494</u>

Analysis of Fund Equity

Cash	
Operating	\$601,604
Debt Reserve	1,453,329
Receivable	245,594
Inventory	
Capital Assets, n	8,477,626
Other Assets	955,469
Liabilities	<u>(11,447,679)</u>
Fund Equity	<u>285,943</u>

Note 1: The 2007 Beginning Net Assets reported is the December 31, 2006 audited amount.

Note 2: The 2008 Beginning Net Assets reported is the amount reflected on the December 31, 2007 unaudited financial report.

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of May 27, 2008

City of Little Rock, Arkansas
Monthly Financial Report
Police Pension and Relief Fund
For the Period Ended March 31, 2008
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2007 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$28,202	\$28,202	\$30,480
2 Plan members	0	0	28,202	28,202	39,358
3 General property taxes	0	0	271,918	271,918	233,597
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	153,368	153,368	153,646
6 Total Contributions	<u>0</u>	<u>0</u>	<u>481,691</u>	<u>481,691</u>	<u>457,081</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	(3,465,344)	(3,465,344)	4,651,929
8 Interest and dividends	0	0	606,075	606,075	354,991
9	0	0	(2,859,269)	(2,859,269)	5,006,920
10 Less investment expense	0	0	(81,749)	(81,749)	(95,003)
11 Net investment income (loss)	0	0	(2,941,018)	(2,941,018)	4,911,917
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>(2,459,327)</u>	<u>(2,459,327)</u>	<u>5,368,998</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	2,258,438	(2,258,438)	1,850,187
14 Administrative expenses	0	0	5,075	(5,075)	2,997
15 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>2,263,513</u>	<u>(2,263,513)</u>	<u>1,853,185</u>
16 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>(4,722,840)</u>	<u>(4,722,840)</u>	<u>3,515,814</u>
17 NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>69,248,737</u>	<u>69,248,737</u>	<u>67,735,329</u>
18 NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$64,525,897</u>	<u>\$64,525,897</u>	<u>\$71,251,142</u>

Note 1: The net assets include \$24,156,261 held in the DROP (deferred retirement option program) account.

Note 2: The 2007 Beginning Net Assets reported is the December 31, 2006 audited amount.

Note 3: The 2008 Beginning Net Assets reported is the amount reflected on the December 31, 2007 unaudited financial report.

City of Little Rock, Arkansas
Monthly Financial Report
Fire Pension and Relief Fund
For the Period Ended March 31, 2008
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2007 Unaudited</u>
ADDITIONS:					
Contributions:					
1					
2	\$0	\$0	\$66,148	\$66,148	\$49,533
3	0	0	33,681	33,681	49,533
4	0	0	271,919	271,919	233,597
5	0	0	0	0	0
6	0	0	0	0	7,440
	<u>0</u>	<u>0</u>	<u>371,748</u>	<u>371,748</u>	<u>340,103</u>
Investment income (loss):					
7	0	0	(3,976,802)	(3,976,802)	1,046,106
8	0	0	568,123	568,123	610,726
9	0	0	(3,408,679)	(3,408,679)	1,656,832
10	0	0	(104,586)	(104,586)	(104,136)
11	0	0	(3,513,265)	(3,513,265)	1,552,697
12	<u>0</u>	<u>0</u>	<u>(3,141,517)</u>	<u>(3,141,517)</u>	<u>1,892,800</u>
DEDUCTIONS:					
13	0	0	1,846,122	(1,846,122)	2,293,689
14	0	0	6,294	(6,294)	5,629
15	<u>0</u>	<u>0</u>	<u>1,852,417</u>	<u>(1,852,417)</u>	<u>2,299,318</u>
16	0	0	(4,993,934)	(4,993,934)	(406,518)
17	<u>0</u>	<u>0</u>	<u>90,751,110</u>	<u>90,751,110</u>	<u>90,045,585</u>
18	<u>\$0</u>	<u>\$0</u>	<u>\$85,757,176</u>	<u>\$85,757,176</u>	<u>\$89,639,067</u>

Note 1: The net assets include \$9,387,668 held in the DROP (deferred retirement option program) account.

Note 2: The 2007 Beginning Net Assets reported is the December 31, 2006 audited amount.

Note 3: The 2008 Beginning Net Assets reported is the amount reflected on the December 31, 2007 unaudited financial report.

City of Little Rock, Arkansas
Monthly Financial Report
Non-Uniform Defined Benefit Fund
For the Period Ended March 31, 2008
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2007 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$305,877	\$305,877	\$0
2 Plan members	0	0	0	0	0
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	0
6 Total Contributions	<u>0</u>	<u>0</u>	<u>305,877</u>	<u>305,877</u>	<u>0</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	(717,880)	(717,880)	264,902
8 Interest and dividends	0	0	272,632	272,632	119,389
9	<u>0</u>	<u>0</u>	<u>(445,248)</u>	<u>(445,248)</u>	<u>384,291</u>
10 Less investment expense	0	0	0	0	0
11 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>(445,248)</u>	<u>(445,248)</u>	<u>384,291</u>
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>(139,371)</u>	<u>(139,371)</u>	<u>384,291</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	360,384	(360,384)	331,338
14 Administrative expenses	0	0	0	0	12,914
15 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>360,384</u>	<u>(360,384)</u>	<u>344,252</u>
16 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>(499,755)</u>	<u>(499,755)</u>	<u>40,039</u>
17 NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>10,684,356</u>	<u>10,684,356</u>	<u>10,434,136</u>
18 NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$10,184,601</u>	<u>\$10,184,601</u>	<u>\$10,474,175</u>

Note 1: The 2007 Beginning Net Assets reported is the December 31, 2006 audited amount.

Note 2: The 2008 Beginning Net Assets reported is the amount reflected on the December 31, 2007 unaudited financial report.

City of Little Rock, Arkansas
Monthly Financial Report
Non-Uniform Defined Contribution Fund
For the Period Ended March 31, 2008
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2007 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$243,668	\$243,668	\$164,873
2 Plan members	0	0	343,735	343,735	396,973
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	0
6 Total Contributions	<u>0</u>	<u>0</u>	<u>587,403</u>	<u>587,403</u>	<u>561,846</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	(2,473,893)	(2,473,893)	901,737
8 Interest and dividends	0	0	939,895	939,895	427,476
9	0	0	(1,533,998)	(1,533,998)	1,329,213
10 Less investment expense	0	0	0	0	(5,557)
11 Net investment income (loss)	0	0	(1,533,998)	(1,533,998)	1,323,656
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>(946,595)</u>	<u>(946,595)</u>	<u>1,885,502</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	996,556	(996,556)	455,289
14 Administrative expenses	0	0	0	0	43,903
15 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>996,556</u>	<u>(996,556)</u>	<u>499,193</u>
16 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>(1,943,151)</u>	<u>(1,943,151)</u>	<u>1,386,310</u>
17 NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>38,268,963</u>	<u>38,268,963</u>	<u>35,457,443</u>
18 NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$36,325,812</u>	<u>\$36,325,812</u>	<u>\$36,843,753</u>

Note 1: The 2007 Beginning Net Assets reported is the December 31, 2006 audited amount.

Note 2: The 2008 Beginning Net Assets reported is the amount reflected on the December 31, 2007 unaudited financial report.

City of Little Rock, Arkansas
Monthly Financial Report
401 (a) Pension Fund
For the Period Ended March 31, 2008
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2007 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$229,498	\$229,498	\$0
2 Plan members	0	0	88,830	88,830	0
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	0
6 Total Contributions	<u>0</u>	<u>0</u>	<u>318,328</u>	<u>318,328</u>	<u>0</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	(447,542)	(447,542)	0
8 Interest and dividends	0	0	0	0	0
9	<u>0</u>	<u>0</u>	<u>(447,542)</u>	<u>(447,542)</u>	<u>0</u>
10 Less investment expense	0	0	0	0	0
11 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>(447,542)</u>	<u>(447,542)</u>	<u>0</u>
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>(129,214)</u>	<u>(129,214)</u>	<u>0</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	138,771	(138,771)	0
14 Administrative expenses	0	0	0	0	0
15 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>138,771</u>	<u>(138,771)</u>	<u>0</u>
16 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>(267,985)</u>	<u>(267,985)</u>	<u>0</u>
17 NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>5,967,644</u>	<u>5,967,644</u>	<u>5,088,479</u>
18 NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$5,699,659</u>	<u>\$5,699,659</u>	<u>\$5,088,479</u>

Note 1: The 2007 Beginning Net Assets reported is the December 31, 2006 audited amount.

Note 2: The 2008 Beginning Net Assets reported is the amount reflected on the December 31, 2007 unaudited financial report.

City of Little Rock, Arkansas
Monthly Financial Report
Definitions
For the Period Ended March 31, 2008
(Unaudited)

Accrual Basis of Accounting means a Basis of Accounting that recognizes the financial effect of transactions, events and interfund activities when they occur, regardless of the timing of related cash flows.

Revenue(s) means: (1) Increases in the net current assets of a Governmental Fund Type from other than expenditure refunds and residual equity transfers, but does not include any general long-term debt proceeds and operating transfers in - which are classified as "other financing sources" -- unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expenditure for which the fund balance was created has also been carried forward; or (2) Increases in the net total assets of a Proprietary Fund Type from other than expense refunds, capital contributions and residual equity transfers, but does not include operating transfer in which are classified separately from revenues unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expense for which the fund balance was created has also been carried forward.

Expenditures means decreases in net financial resources under the current financial resources measurement focus, and pertains to payment of normal operating payments and encumbrances. Expenditures are measured in governmental fund accounting.

Expenses mean the cost of doing business in a proprietary organization, and can be either outflows or the using up of assets - cost expiration - such as the depreciation of fixed assets.

Fund Balance means the difference between assets and liabilities reported in the governmental fund. The Fund Balance is the excess of revenue or expenditures that has accumulated since the inception of the fund.

Note: The financials reports for all funds are prepared using the accrual basis of accounting.

Accounts Payable, Bonds Payable and Other Payables
For the Period Ended March 31, 2008

Fund	Accounts Payable	Wages and Benefits Payable	Other Payables	Deferred Revenues	Revenue Bonds Payable	Total Payables Total	Encumbrances
General	19,822	5,014,850	7,014,783	21,355,233		33,404,688	468,453
General - Special Projects	(14)	30		(111)		(95)	118,633
Seized Money			4,435			4,435	144,238
Street	179	(78)		4,266,513		4,266,614	225,134
Street - Special Projects						0	0
Special Projects	1,398	(90)		5,001		6,308	500,474
Infrastructure						0	59,574
911						0	4,782
CDBG			153,942			153,942	16,832
HIPP		8	35,611			35,619	0
NHSP			51,512			51,512	0
Grants			2,703,415	1,609,960		4,313,375	3,652,565
1988 Capital Improvement						0	2,850
1995 Capital Improvement						0	1,327
1998 Capital Improvement - Infrastructure						0	578,540
Issuance and Reserve Fund						0	0
Fire Department Improvement Fund						0	750
Police Department Improvement Fund						0	278
Police, Fire, and Emergency Improvement Fund						0	181
Street Improvement Fund						0	231,234
Drainage Improvement Fund						0	0
Parks and Recreational Improvement (Parks) Fund						0	81,750
Parks and Recreational Improvement (Zoo) Fund						0	249,894
School Area Pedestrian Safety Improvement Fund						0	0
Animal Services Improvement Bonds Fund						0	4,766
Robinson & Statehouse Conventions Centers						0	0
2004 Library Improvement Bonds						0	0
Short Term Financing Capital Improvements	13,493					13,493	472,962
Infrastructure Debt Service			18,237			18,237	0
2002 CIP Jr. Lien Bonds						0	0
2004 Improvement Bonds Debt Service Fund				9,711,102		9,711,102	0
2004 Library Improvement Bonds Debt Service				5,938,327		5,938,327	0
Fleet	17	505	167,013			167,534	117,675
Vehicle Storage Facility	768	(50)	351,795	97,967		450,480	1,730
Waste Disposal	3,640	3,809	4,902,205		20,205,000	25,114,654	439,118
Rivermarket	8,943	554	1,579,083			1,588,580	11,048
Recreation Services			192,188		12,855,000	13,047,188	0
Zoo	7,574	(1,089)	2,344,572			2,351,058	24,332
Zoo Special Projects Fund						0	3,608
Golf			3,584,283			3,584,283	8,519
Jim Dailey Fitness and Aquatics Center		(475)	91,986			91,511	1,586
Concessions			363,965			363,965	0
Rivermarket Garage Fund			137,679		11,310,000	11,447,679	0
Police Pension			1,785			1,785	0
Fire Pension	0		7,728			7,728	0
Non-Uniform Defined Benefit						0	0
Non-Uniform Defined Contribution						0	0
401 (a) Pensions						0	0
Accounts Payable Clearing Fund	149,486					149,486	0
Totals	<u>205,307</u>	<u>5,017,972</u>	<u>23,706,216</u>	<u>42,983,991</u>	<u>44,370,000</u>	<u>116,283,487</u>	<u>7,422,834</u>

SUMMARY OF BOND INDEBTEDNESS
For the month ended March 31, 2008

<u>GENERAL OBLIGATION DEBT</u>	<u>TRUSTEE</u>	<u>ORIGINAL AMOUNT</u>	<u>MATURITY DATE</u>	<u>INTEREST RATE</u>	<u>PRINCIPAL BALANCE AT 12/31/07</u>	<u>BONDS ISSUED</u>	<u>PRINCIPAL PAID IN 2008</u>	<u>BONDS RETIRED 2008</u>	<u>PRINCIPAL BALANCE AT 3/31/08</u>	<u>INTEREST PAID IN 2008</u>
2004 Limited Tax Capital	Regions Bank (Paying Agent & Registrar)	\$70,635,000	4/1/2019	3.75%-4.00%	\$51,965,000	\$0	\$0	\$0	\$51,965,000	\$0
1998A Street & Drainage	Metropolitan Bank	19,000,000	10/1/2019	3.95%-5.00%	0	0	0	0	0	0
2007 Infrastruture Refund	Metropolitan Bank	13,350,000	10/1/2019	4.0%-5.00%	13,150,000	0	0	0	13,150,000	0
2004 Library Refunding B	Metropolitan Bank	25,000,000	3/1/2024	2.0%-4.35%	19,650,000	0	960,000	120,000	18,570,000	431,551
2002 Junior Lien Revenue Bonds		3,630,000	10/1/2018	3.50%-4.65%	2,740,000	0	0	0	2,740,000	0
REVENUE BONDS										
1998A Parks and Recreat	Metropolitan Bank	16,405,000	1/1/2023	5.70%-5.80%	13,390,000	0	535,000	0	12,855,000	384,375
2002 Waste Disposal Rev	Metropolitan Bank	27,330,000	5/1/2016	3.00% - 5.00%	16,805,000	0	0	0	16,805,000	0
2003 Capital Improvemen	Metropolitan Bank	11,855,000	7/1/2028	1.50% - 5.30%	11,310,000	0	0	0	11,310,000	275,358
2007 Waste Disposal Revenue Bond		3,400,000	5/1/2022	5.30%-5.87%	3,400,000	0	0	0	3,400,000	0
TEMPORARY NOTE										
2nd 2002 Temporary Not	Bank of America	4,370,000	9/25/2007	3.85%	0	0	0	0	0	0
3rd 2003 Temporary Note	Bank of America	4,250,000	6/18/2008	2.95%	900,129	0	0	0	900,129	0
4th 2004 Temporary Note	Twin City Bank	4,215,000	9/8/2009	3.35%	1,769,681	0	0	0	1,769,681	0
5th 2005 Temporary Note	Bank of America	5,205,000	4/1/2010	3.55%	3,231,245	0	0	0	3,231,245	0
6th 2006 Temporary Note	Bank of America	6,550,000	4/1/2011	3.86%	5,337,304	0	0	0	5,337,304	0
7th 2007 Temporary Note	Suntrust	5,919,000	5/1/2012	3.79%	5,919,000	0	0	0	5,919,000	0
8th 2007 Temporary Note	Bank of America	1,372,000	6/28/2012	6.24%	1,372,000	0	0	0	1,372,000	0
Grand Total		\$222,486,000			\$150,939,359	\$0	\$1,495,000	\$120,000	\$149,324,359	\$1,091,284