

Minutes
Firemen's Pension and Relief Fund
February 23, 2005
9:00 A.M.
Little Rock, Arkansas

The Board of Trustees of the Firemen's Relief and Pension Fund of the City of Little Rock, Arkansas, met in the Sister Cities Conference Room at 500 W. Markham Street, City Hall, with the following members and officials present. Mr. Bruce Moore, Chairman, called the meeting to order.

1. Roll Call.

Present:

Bruce Moore	Chairman
Bob Biles	Treasurer
Nataki Blocker	Secretary
Gene Tucker, Pos. 3	Member
Paul Gunther, Pos. 2	Member
Debbie Helvey	Pension Clerk
Bertha Parks	Pension Clerk
Larry Tyner	Member
Paul Raney	Pos. 1

Absent:

Nancy Wood	Secretary
Ray Harding Pos. 4	Member

2. Approve Minutes of the January 26, 2005 Board Meeting. A motion was made by Mr. Gunther to approve the minutes of the January 26, 2005 meeting. Mr. Tyner seconded the motion, and by unanimous voice vote of the Board members present, the minutes were approved.

3. Gary Holloway: Update on repayment progress. Mr. Biles reported that Mr. Holloway paid \$50, bringing the balance to \$450. Mr. Holloway requested his payment amount be reduced

from \$100 a month to \$50 a month due to his illness. The reduction in payment was for this month only.

4. **Pension Roll Changes.** Drop applications presented for March 1, 2005 were for Paul A. Gunther, Larry Bentley, Randall McBride, and David Henderson. Mr. Tucker made a motion, seconded by Mr. Raney to accept the applications. By unanimous voice vote the motion carried.

5. **Employment Status Change:** Mr. Bob Biles, Treasurer, announced that Melinda Raley, Deputy City Attorney, recommended that Mr. Allan Goodwin and Mr. Joe Rowe be moved from continued employment to active in DROP status, for a second five year period. No action required.

6. OTHER BUSINESS.

Mr. Tucker stated that elections would be coming up soon, and notices needed to go out, that they seemed to be late going out each year. There was discussion regarding a change in make up of the Board members due to the increased number of retired persons in the pension plan changing this past year.

Mr. Tucker brought up discussion of 1099 Forms. Mr. Biles stated what has happened this year, is when Regions issued the 1099 Forms on January 31st, the Pension office had not supplied to them all the tax free information that they needed to have. Mr. Biles assured the Board that this information would be supplied to Regions by early January next year. Regions stated they had set early reminders on their computer systems starting in September to follow up on this information. Mr. Tucker stated his concern is that someone may file their return and not be aware that there might be a mistake in the form. He said some kind of notice or message needed to be sent to those people who had errors in their 1099's stating that there were errors in calculations so that they would not have to file an amended return, and could wait and file when the corrected form was received. He stated that this same thing occurred last year, and Regions assured the Board that procedures were in place, but the errors keep occurring. Mr. Moore stated he and Mr. Biles had discussed this and felt confident from the City's standpoint that there would be corrective measures.

Mr. Tucker mentioned that there have been some concerns from some pension members that they have called the pension office and have had problems getting timely answers to questions, and in getting telephone calls returned in a timely manner.

Having no other business to discuss, Mr. Tyner made a motion, seconded by Mr. Gunther, to adjourn the meeting, and by unanimous voice vote of the Board members present, the meeting was adjourned.

Nancy Wood
Secretary – Little Rock Firemen's Relief and Pension Fund

