

Minutes  
Firemen's Pension and Relief Fund  
March 23, 2005  
9:00 A.M.  
Little Rock, Arkansas

The Board of Trustees of the Firemen's Relief and Pension Fund of the City of Little Rock, Arkansas, met in the Sister Cities Conference Room at 500 W. Markham Street, City Hall, with the following members and officials present. Mr. Bruce Moore, Chairman, called the meeting to order.

**1. Roll Call.**

**Present:**

Bruce Moore	Chairman
Bob Biles	Treasurer
Nataki Blocker	Secretary
Gene Tucker, Pos. 3	Member
Paul Gunther, Pos. 2	Member
Debbie Helvey	Pension Clerk
Larry Tyner	Member

**Absent:**

Nancy Wood	Secretary
Ray Harding Pos. 4	Member
Paul Raney	Pos. 1

**2. Approve Minutes of the February 23, 2005 Board Meeting.** The approval of minutes was deferred to the April Meeting.

**3. Gary Holloway: Update on repayment progress.** Mr. Biles reported that Mr. Holloway paid \$50, bringing the balance to \$400.

**4. Pension Roll Changes.** Drop applications presented for March 1, 2005 were for Paul A. Gunther, Larry Bentley, Randall McBride, and David Henderson. The applications presented for

April 1, 2005 for William Whit, Jake Free, Ricky New, Bernard Sherwood, Raymond Gunther, Richard Hand, Larry Lowe, David Eichler, Joel Woolf. Mr. Tucker noted that the group listed for March was approved at the February 23, 2005 meeting. Mr. Tucker made a motion, seconded by Mr. Gunther to accept the applications for April 1st. By unanimous voice vote the motion carried. Mr. Biles noted that David Garrett needed to be removed from pension rolls.

**6. Other Business: Mr. Bob Biles announced that a new pension clerk had been hired and would begin in April.**

Mr. Tucker stated that in speaking to a person at Teacher's Retirement, under a similar situation, when a person completed DROP and wanted to continue to work, but also wanted a distribution of funds, their director ruled that would be a violation of IRS Rules and would jeopardize their tax exempt status. He stated he would like the City Attorney to look into that, and if that is the case might need to bring Mr. Joe Rowe's funds back in if that is possible. Mr. Moore asked Mr. Biles to have Ms. Raley, Deputy City Attorney, to review that question.

Mr. Biles stated there is a bill out at the Legislature that will take the second five years and remove the penalty from 75% to 100%, but did not know the Board wanted to take a position on that or feel they need to. Mr. Tucker stated he believed that had already passed. Mr. Tucker stated in order to change what we already have; it would have to be applied for as a benefit through the Pension Review Board.

Mr. Gunther made a motion seconded by Mr. Tucker to adjourn, by unanimous voice vote of the Board members present, the meeting was adjourned.

---

Nancy Wood  
Secretary – Little Rock Firemen's Relief and Pension Fund