

Firemen's Relief and Pension Fund Board Meeting
April 28, 2010
9:00 AM

The Board of Trustees of the Firemen's Relief and Pension Fund of the City of Little Rock, Arkansas, met at 9:00 AM in the Sister Cities Conference Room located at 500 West Markham Street, City Hall. Chair Bruce Moore called the meeting to order.

1. Roll Call:
Members Present: Bernard Sherwood; Havis Jacks; Johnny Reep; Butch Wright; Sam Snowden; Bruce Moore and Susan Langley
Other Personnel Present: Sara Lenehan; Kathy Lindsey; Sharon Phillips; and Larry Middleton, Bo Brister and Alex Jordan from The Stephens Group.
2. Approval of Minutes from the April 28, 2010, Meeting: Mr. Wright made the motion, seconded by Mr. Sherwood to approve the minutes from the April 28, 2010, meeting. By unanimous voice vote of the Board Members present, the minutes were approved.
3. Stephens, Inc. Report (Copy of Financial Report filed in the Office of the City Clerk): Mr. Alex Jordan presented the report and reported that the Total Fund Balance as of April 30, 2010, was \$73,026,342; with a total DROP balance of \$10,295,705.20. The Fund was up 1.52% for the month of April, and 4.66% year-to-date.
4. Financial Report (Copy of report is on file in the Fire Pension Office): Ms. Sara Lenehan presented the report. Mr. Wright made the motion, seconded by Mr. Reep, to approve the financial report for year-to-date through April 30, 2010. By unanimous voice vote of the Board Members present, the financial report was approved.
5. Removal from Pension Rolls: None
6. Addition to Pension Rolls: Addition of Larry Bentley, effective June 1, 2010, with a benefit amount of \$2,898.01. Mr. Wright made the motion, seconded by Mr. Sherwood, to add Larry Bentley the Pension Rolls. By voice vote of the Board Members present, Mr. Bentley was added to the Pension Rolls.
7. Other Business: Due to the absence of Melinda Raley, all legal discussion was tabled until the June meeting.
 - A. Age 70½ Required Minimum Distribution:
 - B. Disability after DROP Issue:

8. Other Business:

- A. Ballot Results: Chair Moore reported that according to the ballot results, Mr. Sherwood had been re-elected to the Active Position #2 and Mr. Jacks had been re-elected to Position #4. Mr. Wright made the motion, seconded by Mr. Reep, to approve the ballot results. By unanimous voice vote of the Board Members present, the ballot results were approved

Mr. Wright made the motion, seconded by Mr. Sherwood, to adjourn the meeting. By unanimous voice vote of the Board Members present, the meeting was adjourned at 9:25 AM.

Susan Langley
Secretary, Firemen's Relief and Pension Fund