

BACKGROUND

LRCVB is seeking proposals from qualified and experienced firms to conduct a feasibility study for an indoor multi-sports facility in Little Rock. The market feasibility study will address market assessment, business potential, demographics of the market, market trends, projected use, economic impact, operational budgets, and the financial requirements for the development of an indoor multi-sport facility. A primary goal of the feasibility study is to determine the need for an indoor multi-sport facility in Little Rock, the potential market demand for such a facility, as well as the return on investment and impact on the local economy. The proposed facility is intended to be used for recruiting sporting events, growing existing sporting events and used as a rental facility for practices and other special events as available. LRCVB is seeking a grant from the Arkansas Department of Parks and Tourism for \$15,000 to pay for the costs of the study and will pay the \$15,000 in grant match if the application is successful.