ORDINANCE NO. _____

AN ORDINANCE TO ESTABLISH AND LAY OFF CITY OF LITTLE ROCK MUNICIPAL PROPERTY OWNERS’ MULTIPURPOSE IMPROVEMENT DISTRICT NO. 2014-317 OF THE CITY OF LITTLE ROCK, ARKANSAS (PANTHER BRANCH PROJECT); TO DECLARE AN EMERGENCY; AND FOR OTHER PURPOSES.

WHEREAS, a Petition to form City of Little Rock Municipal Property Owners’ Multipurpose Improvement District No. 2014-317 (Panther Branch Project) has been filed with the Little Rock City Clerk; and,

WHEREAS, the City Clerk has presented the petition to the Mayor; and,

WHEREAS, the Mayor has set January 20, 2015, at 6:00 PM as the date and time for hearing before the Little Rock Board of Directors for consideration of the petition; and,

WHEREAS, the Little Rock Board of Directors has determined from an abstractor’s certificate of property ownership that those signing the petition constitute all the owners of the real property to be located in said district; and,

WHEREAS, the Arkansas Municipal Property Owners’ Improvement District Law provides that if the governing body determines that all the owners of the real property to be located in the district have petitioned for the improvements, it shall then be its duty by ordinance to establish and lay off the district as defined in the petition and to appoint the commissioners named in the petition.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF DIRECTORS OF THE CITY OF LITTLE ROCK, ARKANSAS:

Section 1. That the real property described in Exhibit “A” attached hereto and made a part hereof is hereby established and laid off as City of Little Rock Municipal Property Owners’ Multipurpose Improvement District No. 2014-317 (Panther Branch Project) for the purpose of constructing, either within or without the boundaries of the District, if the property within the District will be benefited thereby, a sewage collection system, water distribution system, telephone service system, cable television service system, electrical distribution system, natural gas distribution, a system of roads and streets, including sidewalks, curbs and gutters, underground drainage system, a system of street lighting, retaining walls, and landscaping, and all trenching, excavating, grading and all construction associated with the installation of the above systems, together with facilities related to any of the foregoing within said District.
Section 2. The following three (3) individuals are hereby appointed as commissioners of said improvement district: James Barnes; Brandon Huffman; and Robert Graham Smith.

Section 3. The name of the improvement district shall be the City of Little Rock Municipal Property Owners’ Multipurpose Improvement District No. 2014-317 (Panther Branch Project).

Section 4. The Board of Directors hereby determines that there is a need for additional infrastructure within the City and hereby determines that the passage of this ordinance will facilitate construction of additional infrastructure within the City; therefore, an emergency is hereby declared to exist, and this ordinance being necessary for the public health, safety and welfare shall be in full force and effect from and after its passage and approval.

PASSED: January 20, 2015

ATTEST: APPROVED:

Susan Langley, City Clerk

Mark Stodola, Mayor

APPROVED AS TO LEGAL FORM:

Thomas M. Carpenter, City Attorney