

**OFFICE OF THE CITY MANAGER  
LITTLE ROCK, ARKANSAS**

---

**BOARD OF DIRECTORS COMMUNICATION  
JANUARY 20, 2026 AGENDA**

<b>Subject:</b>	<b>Action Required:</b>	<b>Approved By:</b>
Resolution to Certify Local Government Endorsement of Faymonville Real Estate, LLC to Participate in the Arkansas Tax Back Program	Ordinance ✓ <b>Resolution</b>	
<b>Submitted By:</b>  Little Rock Port Authority		Delphone Hubbard City Manager
<b>SYNOPSIS</b>	The proposed resolution certifies the local government's endorsement of Faymonville Real Estate, LLC, to participate in the Arkansas Tax Back Program as authorized by Ark. Code Ann. § 15-4-2706(d) of the Consolidated Incentive Act of 2003. This endorsement is required by program regulations and will allow Faymonville Real Estate, LLC to receive applicable tax incentives associated with a major economic development project involving significant capital investment and job creation.	
<b>FISCAL IMPACT</b>	There is no direct fiscal impact to the local government associated with adoption of this resolution. Participation in the Arkansas Tax Back Program does not obligate local funds. Any tax refunds or incentives are administered by the State of Arkansas pursuant to program guidelines. Indirect fiscal benefits are anticipated through increased employment, capital investment, and related economic activity within the community.	
<b>RECOMMENDATION</b>	Adopt the Resolution.	
<b>BACKGROUND</b>	The Arkansas Tax Back Program, administered pursuant to the Consolidated Incentive Act of 2003, requires participating businesses or enterprises to obtain endorsement from the local	

**BACKGROUND  
CONTINUED**

governing body in which the project is located. This endorsement confirms local support for the project and its eligibility to participate in the program.

Faymonville Real Estate, LLC, located at 5414 Fletcher Road in Little Rock, Arkansas, has been reviewed by the management of the Arkansas Tax Back Program and declared an appropriate applicant for participation. The proposed project includes the creation of approximately five hundred (500) new jobs and a total capital investment of at least One Hundred Twenty-One Million Dollars (\$121,000,000.00).

Faymonville Real Estate, LLC has agreed to provide all information required by the management of the Arkansas Tax Back Program to ensure ongoing compliance with the terms, conditions, and reporting requirements of the program. Adoption of the proposed resolution formally certifies the local government's endorsement and enables the applicant to proceed with participation in the Arkansas Tax Back Program.