

**OFFICE OF THE CITY MANAGER  
LITTLE ROCK, ARKANSAS**

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**BOARD OF DIRECTORS COMMUNICATION  
JANUARY 20, 2026 AGENDA**

<b>Subject:</b>	<b>Action Required:</b>	<b>Approved By:</b>
Resolution to Certify Local Government Endorsement of Southwest Power Pool, Inc. to Participate in the Arkansas Tax Back Program	Ordinance ✓ <b>Resolution</b>	
<b>Submitted By:</b>  Little Rock Port Authority		Delphone Hubbard City Manager
<b>SYNOPSIS</b>	Consideration of a resolution certifying local government endorsement of Southwest Power Pool, Inc., to participate in the Arkansas Tax Back Program, authorized by Ark. Code Ann. § 15-4-2706(d) of the Consolidated Incentive Act of 2003. Approval of this resolution fulfills a statutory requirement of the program and supports economic development through job creation and capital investment.	
<b>FISCAL IMPACT</b>	There is no direct fiscal impact to the local government associated with adoption of this resolution. Participation in the Arkansas Tax Back Program does not obligate local funds. Any tax refunds or incentives are administered by the State of Arkansas pursuant to program guidelines. Indirect fiscal benefits are anticipated through increased employment, capital investment, and related economic activity within the community.	
<b>RECOMMENDATION</b>	Adopt the Resolution.	
<b>BACKGROUND</b>	The Arkansas Tax Back Program, established under the Consolidated Incentive Act of 2003, is designed to encourage economic growth by providing sales and use tax refunds to qualifying businesses that make significant capital investments and create new jobs within the state. Program	

**BACKGROUND  
CONTINUED**

regulations require formal endorsement from the local governing body in which the project is located.

Southwest Power Pool, Inc. has been reviewed and declared by the Management of the Arkansas Tax Back Program to be an appropriate applicant for participation. The proposed project includes the creation of One Hundred Sixty-Eight (168) new jobs and a total capital investment of at least Thirty-Four Million Seven Hundred Thousand Dollars (\$34,700,000.00).

Southwest Power Pool, Inc. has further agreed to furnish all information required by the Management of the Arkansas Tax Back Program to ensure compliance with the terms and conditions of the program. Adoption of the accompanying resolution will formally certify local government endorsement, as required by Ark. Code Ann. § 15-4-2706(d).