

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
JANUARY 20, 2026 AGENDA**

Subject:	Action Required:	Approved By:
Resolution to Certify Local Government Endorsement of Welspun Tubular, LLC to Participate in the Arkansas Tax Back Program	Ordinance √ Resolution	
Submitted By: Little Rock Port Authority		Delphone Hubbard City Manager
SYNOPSIS	The proposed resolution certifies the local government's endorsement of Welspun Tubular, LLC, to participate in the Arkansas Tax Back Program as authorized by Ark. Code Ann. § 15-4-2706(d) of the Consolidated Incentive Act of 2003. Local government endorsement is a required component of program participation and enables the company to receive applicable state tax incentives associated with its planned expansion and investment.	
FISCAL IMPACT	There is no direct fiscal impact to the local government associated with adoption of this resolution. Participation in the Arkansas Tax Back Program does not obligate local funds. Any tax refunds or incentives are administered by the State of Arkansas pursuant to program guidelines. Indirect fiscal benefits are anticipated through increased employment, capital investment, and related economic activity within the community.	
RECOMMENDATION	Adopt the Resolution.	
BACKGROUND	The Arkansas Tax Back Program, established under the Consolidated Incentive Act of 2003, is designed to encourage business expansion and job creation within the State of Arkansas. Program regulations require businesses seeking to	

**BACKGROUND
CONTINUED**

participate to obtain formal endorsement from the local governing body in the jurisdiction where the project is located.

Welspun Tubular, LLC, located at 9301 Frazier Pike Road in Little Rock, Arkansas, has been reviewed by the management of the Arkansas Tax Back Program and determined to be an appropriate applicant. The proposed project includes the creation of approximately one hundred seventy-five (175) new jobs and a minimum capital investment of One Hundred Twenty-Five Million Dollars (\$125,000,000.00).

Welspun Tubular, LLC, has agreed to furnish all information required by the management of the Arkansas Tax Back Program to ensure compliance with the terms, conditions, and reporting requirements of the program. Adoption of the proposed resolution formally certifies the local government's endorsement and allows the company to proceed with participation in the Arkansas Tax Back Program.