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WHEREAS, the regulations of the Arkansas Tax Back Program require local government endorsement of businesses or enterprises that wish to participate in and take advantage of the program; and,

WHEREAS, Faymonville Real Estate, LLC, has agreed to furnish to the management of the Arkansas Tax Back Program all information necessary to assure compliance with the terms and conditions of the program.

Section 1. The City endorses Faymonville Real Estate, LLC, and the Mayor is authorized to execute, a required Certificate of Local Government Endorsement of Faymonville Real Estate, LLC, to participate in the Arkansas Tax Back Program and to be eligible to benefit from any refunds and tax credits, including City Gross Receipts and Compensating Use Tax Credits, in accordance with the regulations of the Arkansas Tax Back Program.

Section 3. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or adjudication shall not affect the remaining portions of the resolution, which shall remain in full force and

1 effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the
2 resolution.

3 **Section 4. *Repealer.*** All laws, ordinances, resolutions, or parts of the same, that are inconsistent with
4 the provisions of this resolution, are hereby repealed to the extent of such inconsistency.

5 **ADOPTED: January 20, 2026**

6 **ATTEST:**

APPROVED:

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Allison Segars, City Clerk

Frank Scott, Jr., Mayor

10 **APPROVED AS TO LEGAL FORM:**

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Thomas M. Carpenter, City Attorney

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