

RESOLUTION NO. _____

A RESOLUTION TO AUTHORIZE THE CITY MANAGER TO ENTER INTO A CONTRACT WITH TRANSAMERICA LIFE INSURANCE COMPANY FOR GROUP UNIVERSAL LIFE INSURANCE FOR THE PERIOD BEGINNING JANUARY 1, 2026, TO DECEMBER 31, 2026; AND FOR OTHER PURPOSES.

WHEREAS, the City provides certain voluntary insurance options for its employees and their dependents, and after a competitive selection process it was determined that the most qualified applicant with the best overall rate to provide Group Universal Life Insurance options for the current City employees is Transamerica Life Insurance Company; and,

WHEREAS, the voluntary benefits are optional for City employees and solely at the expense of the employee.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY OF LITTLE ROCK, ARKANSAS:

Section 1. The City Manager is authorized to enter into a contract with Transamerica Life Insurance Company for the period of January 1, 2026, to December 31, 2026, for Voluntary Cancer Insurance for City employees and their dependents. The amount for this contract is not to exceed Two Hundred Seventy-Five Thousand and 00/100 Dollars (\$275,000.00).

Section 2. Funds required for this contract are solely at the expense of the employee and are held in accounting unit 100000 account 22400.

Section 3. *Severability.* In the event any title, section, paragraph, item, sentence, clause, phrase, or word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or adjudication shall not affect the remaining portions of the resolution which shall remain in full force and effect as if the portion so declared or adjudged invalid or unconstitutional was not originally a part of the resolution.

Section 4. *Repealer.* All laws, ordinances, resolutions, bylaws, or parts of the same, that are inconsistent with the provisions of this resolution, are hereby repealed to the extent of such inconsistency.

ADOPTED: October 6, 2025

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ATTEST:

APPROVED:

Allison Segars, City Clerk

Frank Scott, Jr., Mayor

APPROVED AS TO LEGAL FORM:

Thomas M. Carpenter, City Attorney

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