1	RESOLUTION NO		
2 3	A RESOLUTION TO AUTHORIZE THE CITY MANAGER TO		
4	ENTER INTO A CONTRACT WITH TOKIO MARINE HCC FOR		
5	SELF-FUNDED MEDICAL PLAN REINSURANCE CONTRACT		
6	FOR THE CITY'S 2026 PARTIALLY SELF-FUNDED EMPLOYEE		
7	GROUP HEALTH PLAN; AND FOR OTHER PURPOSES.		
8	WHEREAS, the City of Little Rock ("City") offers group health insurance for City employees		
9	and their dependents; and,		
10	WHEREAS, due to rising insurance costs and the desire to improve employee health, the		
11	Human Resources Benefits Division and the City's Employee Benefits Consultant, JTS Financia		
12	Services, LLC ("JTS") began to explore alternative funding options with the goal of becoming		
13	partially self-funded; and,		
14	WHEREAS, the Board of Directors of the City, decided in 2017 that JTS would have the		
15	ability to conduct any competitive selection process for the City's insurance needs by adopting		
16	Little Rock, Ark., Ordinance No. 21,442 (July 5, 2017); and,		
17	WHEREAS, on May 20, 2025, JTS presented to the Board of Directors a partially self-funded		
18	group medical plan overview for the 2026 plan year; and,		
19	WHEREAS, in August 2025, JTS issued a request for proposal for a self-funded medical pla		
20	reinsurance contract for the City's 2026 partially self-funded employee group health plan; and,		
21	WHEREAS, Tokio Marine HCC was selected as the most qualified respondent to provide a		
22	self-funded medical plan reinsurance contract for the City's 2026 partially self-funded employee		
23	group health plan for an amount not to exceed One Million Three Hundred Thousand Dollars		
24	(\$1,300,000.00); and,		
25	WHEREAS, the contract term is for one year (2026), with an option to extend six (6) additional		
26	one (1) year terms.		
27	NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE		
28	CITY OF LITTLE ROCK, ARKANSAS:		
29	Section 1. The City Manager is authorized to enter into an agreement with Tokio Marine HCC		
30	for the initial period of January 1, 2026 to December 31, 2026, with an option to extend six (6)		
31	additional one (1) year terms, in an amount not to exceed One Million Three Hundred Thousand		
32	Dollars (\$1,300,000.00) to provide a self-funded medical plan reinsurance contract for the city's		
33	2026 partially self-funded employee group health plan.		

1	Section 2. Funds for the for a self-funded medical plan reinsurance contract for the City's 202		
2	partially self-funded employee group health plan shall be available from a line item for Group		
3	Health Care Insurance in the 2026 Budget.		
4	Section 3. Severability. In the event any title, section, paragraph, item, sentence, clause		
5	phrase, or word of this resolution is declared or adjudged to be invalid or unconstitutional, suc		
6	declaration or adjudication shall not affect the remaining portions of the resolution which shall		
7	remain in full force and effect as if the portion so declared or adjudged invalid or unconstitutional		
8	were not originally a part of the ordinance.		
9	Section 4. Repealer. All laws, ordinances, resolutions, or parts of the same that are		
10	inconsistent with the provisions of this resolution are hereby repealed to the extent of such		
11	inconsistency.		
12	ADOPTED: October 6, 2025		
13	ATTEST:	APPROVED:	
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16	Allison Segars, City Clerk	Frank Scott, Jr., Mayor	
17	APPROVED AS TO LEGAL FORM:		
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20	Thomas M. Carpenter, City Attorney		
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