

**BACKGROUND
CONTINUED**

On May 19, 2020, the Little Rock Board of Directors adopted Resolution No. 15,224, to authorize the City Manager to enter into an agreement with USABLE for Long-Term Disability Insurance. The City's Employee Benefit Consultant secured renewals from both Insurers, but was able to secure a more competitive renewal from Lincoln Financial for all three (3) coverages, saving the City approximately \$40,000.00 annually. This is year one (1) of a seven (7)-year contract.