RESOLUTION NO. ________

A RESOLUTION TO EXPRESS SUPPORT FOR THE PROPOSAL TO EXTEND THE EXISTING PROPERTY TAX MILLAGE FOR THE LITTLE ROCK SCHOOL DISTRICT IN ORDER TO SUPPORT THE CONSTRUCTION OF NEEDED FACILITIES; TO ENCOURAGE CITIZENS TO VOTE FOR THE EXTENSION AT THE ELECTION TO BE HELD ON NOVEMBER 2, 2021; AND FOR OTHER PURPOSES.

WHEREAS, the Little Rock School District (LRSD) has resumed local control; and,

WHEREAS, the Little Rock School District (LRSD) has resumed local control; and,

WHEREAS, the long-term economic health of the City of Little Rock is linked to an excellent Public School System; and,

WHEREAS, the Little Rock School District (LRSD) has resumed local control; and,

WHEREAS, in 2014, LRSD commissioned a study to assess all district buildings and structures; and,

WHEREAS, the Little Rock School District (LRSD) has resumed local control; and,

WHEREAS, the results of the study determined that more than Three Hundred Million Dollars ($300,000,000.00) was needed to finance improvements and new construction; and,

WHEREAS, the Little Rock School District (LRSD) has resumed local control; and,

WHEREAS, the averages age of school buildings in LRSD is sixty-five (65) years and the opportunity to improve school facilities across the City by approving the millage extension presents an opportunity not seen in decades; and,

WHEREAS, the extension of the debt would allow LRSD to fulfill the commitment to build the new McClellan K-8 with an anticipated groundbreaking in January 2021, a new West Little Rock High School, and significant renovations to Central and Parkview High Schools, among other campuses; and,

WHEREAS, the funding required to finance the needed improvements can be generated by an extension of the existing property tax millage without any tax increase; and,

WHEREAS, the approved funding may only be used for capital projects and must be expended within three (3) years; and,

WHEREAS, the current interest rates are very favorable for moving forward with the financing of the facility improvements.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY OF LITTLE ROCK, ARKANSAS:

Section 1. The Little Rock School District Board of Directors hereby expresses support for the millage extension to benefit the District and encourages citizens to vote for it at the election to be held on November 2, 2021.

Section 2. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or
adjudication shall not affect the remaining portions of the resolution which shall remain in full force and

effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the

resolution.

Section 3. Repealer. All laws, ordinances, resolutions, or parts of the same, that are inconsistent with

the provisions of this resolution, are hereby repealed to the extent of such inconsistency.

ADOPTED: October 19, 2021

ATTEST: 

APPROVED: 

______________________________________       _______________________________________

Susan Langley, City Clerk        Frank Scott, Jr., Mayor

APPROVED AS TO LEGAL FORM:

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Thomas M. Carpenter, City Attorney

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