## BOARD OF DIRECTORS COMMUNICATION
### OCTOBER 2, 2017 AGENDA

<table>
<thead>
<tr>
<th>Subject:</th>
<th>Action Required:</th>
<th>Approved By:</th>
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<tr>
<td>A resolution to grant authority to accept the donation of the property located at 1614 Woodrow Street, Little Rock, Arkansas</td>
<td>Ordinance ✓ Resolution Approval Information Report</td>
<td>Bruce T. Moore City Manager</td>
</tr>
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### Submitted By:
Housing & Neighborhood Programs Department

### SYNOPSIS
In an effort to maximize the Land Bank’s revitalization efforts, the Land Bank Commission and staff would like to accept the donation of the property located at 1614 Woodrow Street. **Property Details:** The parcel is a 7,000 square-foot vacant lot.

### FISCAL IMPACT
The 2015 Real Estate Taxes have been paid and the 2016 Real Estate Taxes will be paid by Schlereth Family, LLC.

### RECOMMENDATION
Approval of the resolution.

### BACKGROUND
The City has studied numerous methods to assemble and convey property that may pose an environmental or adverse impact to Little Rock neighborhoods. Accepting the donation of underutilized parcels of property is an efficient and cost effective means of reaching the City’s revitalization goals. For a number of years, various neighborhood groups, the Community Housing Advisory Board and the Little Rock Land Bank Commission have studied ways to improve neighborhood quality through the acquisition, purchase, and conveyance of underutilized properties.