## OFFICE OF THE CITY MANAGER LITTLE ROCK, ARKANSAS

## BOARD OF DIRECTORS COMMUNICATION OCTOBER 2, 2024 AGENDA

| Subject:   | Action Required:   | Approved By:                     |
|--|--|----------------------------------|
| To authorize a contract extension with Transamerica for Voluntary Group Universal Life Insurance for the City of Little Rock employees and their dependents. | Ordinance √ <b>Resolution</b>  |                                  |
| Submitted By: Human Resources Department   |  | Emily Cox<br>Acting City Manager |
| SYNOPSIS   | To authorize the City Manager to approve a contract extension with Transamerica, for Voluntary Group Universal Life for City employees and dependents for the period of January 1, 2025, to December 31, 2025.               |                                  |
| FISCAL IMPACT  | None. Funds required for this contract are solely at the expense of the employee.  |                                  |
| RECOMMENDATION   | Approval of the resolution.  |                                  |
| BACKGROUND   | The City offers Voluntary Group Universal Life Insurance to City employees and their dependents. This is a voluntary benefit for City of Little Rock employees and therefore are held solely at the expense of the employee. |                                  |