

RESOLUTION NO. _____

A RESOLUTION TO AUTHORIZE THE CITY MANAGER TO ENTER INTO A CONTRACT WITH SYMETRA FOR STOP LOSS INSURANCE FOR THE CITY'S 2022 SELF-INSURED GROUP HEALTH PLAN, EFFECTIVE JANUARY 1, 2022; AND FOR OTHER PURPOSES.

WHEREAS, the City of Little Rock, Arkansas (“the City”), currently offers a fully-insured Group Health Plan for City employees and their dependents; and,

WHEREAS, due to the financial impact of a fully-insured program versus a self-funded program, it is recommended that the City convert to a Self-Funded Group Health Plan; and,

WHEREAS, a Self-Funded Group Health Plan requires the use of Stop Loss Insurance; and,

WHEREAS, it is recommended that the City Manager be authorized to enter into a contract with Symetra for Stop Loss Insurance for the City’s Self-Insured Group Health Plan for an amount not to exceed One Million, Five Hundred Thousand Dollars (\$1,500,000.00) for a term of one (1)-year beginning January 1, 2022, through, and including, December 31, 2022, with a maximum of six (6), one (1)-year terms renewal periods ultimately ending December 31, 2028.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY OF LITTLE ROCK, ARKANSAS:

Section 1. The Board of Directors hereby authorizes the City Manager to enter into a contract with Symetra for Stop Loss Insurance for the City’s Self-Insured Group Health Plan for an amount not to exceed One Million, Five Hundred Thousand Dollars (\$1,500,000.00) for a term of one (1)-year beginning January 1, 2022, through, and including, December 31, 2022, with a maximum of six (6), one (1)-year terms renewal periods ultimately ending December 31, 2028.

Section 2. Funding required for this contract will be available from a line item for Group Health Care Insurance in the 2022 Budget.

Section 3. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or adjudication shall not affect the remaining portions of the resolution, which shall remain in full force and effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the resolution.

Section 4. Repealer. All ordinances, resolutions, bylaws, and other matters inconsistent with this resolution are hereby repealed to the extent of such inconsistency.

ADOPTED: October 5, 2021

1 **ATTEST:**

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Susan Langley, City Clerk

APPROVED:

Frank Scott, Jr., Mayor

5 **APPROVED AS TO LEGAL FORM:**

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Thomas M. Carpenter, City Attorney

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