

(c) The City shall reimburse LRCVB a monthly amount of Ten Thousand Dollars (\$10,000.00) for indirect costs of Administration, Accounting, Human Resource Services and General Property Marketing and Management Expenses associated with the operation of the River Market; and,

(d) The Agreement shall honor the long-term partners and users as agreed to by the City and LRCVB.

Section 3. *Severability.* In the event any title, section, paragraph, item, sentence, clause, phrase, or word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or adjudication shall not affect the remaining portions of the resolution which shall remain in full force and effect as if the portion so declared or adjudged invalid or unconstitutional was not originally a part of the resolution.

Section 4. *Repealer.* All resolutions, bylaws, and other matters inconsistent with this resolution are hereby repealed to the extent of such inconsistency.

ADOPTED: November 4, 2025

ATTEST:

APPROVED:

Allison Segars, City Clerk

Frank Scott, Jr., Mayor

APPROVED AS TO LEGAL FORM:

Thomas M. Carpenter, City Attorney

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