

1 **NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY**
2 **OF LITTLE ROCK, ARKANSAS:**

3 **Section 1.** The City Manager is authorized and directed to execute and submit a questionnaire or
4 questionnaires necessary to self-report under the MCDC Initiative, and to accept the SEC’s proposed
5 MCDC Initiative settlement terms (including a cease and desist proceeding), if it is determined by the
6 City Manager, after consultation with the City Attorney and the City’s Finance Department Director, that
7 self-reporting is necessary and in the best interests of the City.

8 **Section 2.** The City’s Finance Department Director shall work with City Staff and the City’s
9 component units to formulate and establish policies, procedures and training regarding compliance with
10 the City’s continuing disclosure obligations under SEC Rule 15c2-12.

11 **ADOPTED: November 18, 2014**

12 **ATTEST:**

APPROVED:

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15 **Susan Langley, City Clerk**

Mark Stodola, Mayor

16 **APPROVED AS TO LEGAL FORM:**

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19 **Thomas M. Carpenter, City Attorney**

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