

**OFFICE OF THE CITY MANAGER  
LITTLE ROCK, ARKANSAS**

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**BOARD OF DIRECTORS COMMUNICATION  
NOVEMBER 19, 2024 AGENDA**

<b>Subject:</b>	<b>Action Required:</b>	<b>Approved By:</b>
<p>A resolution for Cyber Liability Insurance for December 10, 2024, to December 10, 2025.</p> <p><b>Submitted by:</b> Human Resources Department</p>	<p style="text-align: center;">Ordinance √ <b>Resolution</b></p>	<p style="text-align: center;">Emily Cox Acting City Manager</p>
<b>SYNOPSIS</b>	<p>The City’s Insurance Broker has taken the City’s Cyber Liability Insurance program to market and has secured a quote from Crum &amp; Forster for a five-million-dollar limit. The premium for this policy is not to exceed \$121,602.00. This amount represents a flat renewal premium. It is the Broker’s and Staff’s recommendation to bind the quote from Crum &amp; Forster not to exceed \$121,602.00 for the term of December 10, 2024, to December 10, 2025.</p>	
<b>FISCAL IMPACT</b>	<p>The premium is not to exceed \$121,602.00, plus applicable taxes and fees, for December 10, 2024, to December 10, 2025. Funding for the coverage is available in accounting unit 100000, account no. 14010.</p>	
<b>RECOMMENDATION</b>	<p>Approval of the resolution.</p>	
<b>BACKGROUND</b>	<p>At last year’s renewal the City was able to get a full five million limit offered through one insurance carrier. The carrier has again offered the full requested limit of five million.</p>	