

RESOLUTION NO. _____

A RESOLUTION TO AUTHORIZE THE CITY MANAGER TO ENTER INTO A CONTRACT WITH CRUM & FORSTER, IN AN AMOUNT NOT TO EXCEED ONE HUNDRED TWENTY-ONE THOUSAND, SIX HUNDRED TWO AND 00/100 DOLLARS (\$121,602.00), PLUS APPLICABLE TAXES AND FEES TO PROVIDE CYBER LIABILITY INSURANCE FOR A ONE (1)-YEAR TERM; AND FOR OTHER PURPOSES.

WHEREAS, it is necessary for the City to include Cyber Liability Insurance in its coverage portfolio;

and,

WHEREAS, the City's current Insurance Broker has taken the City's Cyber Liability Insurance Program to market and was able to secure a Five Million Dollar (\$5,000,000.00) Cyber Liability quote from Crum & Forster; and,

WHEREAS, the Broker and City Staff recommend binding the quote from Crum & Forster for an amount not to exceed One Hundred Twenty-One Thousand, Six Hundred Two and 00/100 Dollars (\$121,602.00), plus applicable taxes and fees, for the term of December 10, 2024, to December 10, 2025.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY OF LITTLE ROCK, ARKANSAS:

Section 1. The City Manager is authorized to enter into an agreement with Crum & Foster to secure Five Million Dollar (\$5,000,000.00) for the City's Cyber Liability Insurance coverage for a premium not to exceed One Hundred Twenty-One Thousand, Six Hundred Two and 00/100 Dollars (\$121,602.00), plus applicable taxes and fees, for the term of December 10, 2024, to December 10, 2025.

Section 2. Funds for this agreement are available as a Budget Line Item for Cyber Liability Insurance, Account No. 100000-14010.

Section 4. *Severability.* In the event any title, section, paragraph, item, sentence, clause, phrase, or word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or adjudication shall not affect the remaining portions of the resolution which shall remain in full force and effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the resolution.

Section 5. *Repealer.* All laws, ordinances, resolutions, or parts of the same, that are inconsistent with the provisions of this resolution, are hereby repealed to the extent of such inconsistency.

ADOPTED: November 19, 2024

ATTEST:

APPROVED:

Allison Segars, Acting City Clerk

Frank Scott, Jr., Mayor

APPROVED AS TO LEGAL FORM:

Thomas M. Carpenter, City Attorney

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