1	RESOLUTION NO		
2 3	A RESOLUTION TO TRANSFER PROPERTY TO E & Y		
4	DEVELOPMENT, LLC FROM THE CITY OF LITTLE ROCK, TO BE		
5	USED FOR NEIGHBORHOOD REVITALIZATION PROGRAMS; AND		
6	FOR OTHER PURPOSES.		
7			
8	WHEREAS, the Board of Directors has stated as one of its goals a desire to provide for neighborhood		
9	revitalization, and has taken special efforts to accomplish this goal through its use of various City and		
10	federal funds, and in affirmative actions such as the creation of a Land Bank Commission; and,		
11	WHEREAS, to accomplish this goal it is required that properties be obtained and sold by the City in		
12	areas that are appropriate for revitalization; and,		
13	WHEREAS, John Pemberton & Erica York, owners of E&Y Development has offered Three		
14	Thousand, One Hundred Dollars (\$3,100.00) to the City of Little Rock for the property located at 2104 S		
15	Valmar Street, Little Rock, AR, 72202 (Parcel # 34L1780006300);		
16	WHEREAS, the City wishes to transfer the property for use in its neighborhood revitalization efforts;		
17	and,		
18	WHEREAS, City Staff acquired the property on April 27, 2011; and,		
19	WHEREAS, the City of Little Rock will provide a Title Insurance Policy to the property; and,		
20	WHEREAS, Arkansas State Law requires that the City transfer the property by resolution adopted by		
21	the Board of Directors;		
22	NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY		
23	OF LITTLE ROCK, ARKANSAS:		
24	Section 1. The Board of Directors hereby authorizes the Mayor and City Clerk to transfer the property		
25	located in Ward 1 at 2104 S. Valmar Street, Little Rock, Arkansas, Parcel #34L1780006300 in favor of		
26	John Pemberton & Erica York, owners of E&Y Development, LLC more particularly described as:		
27	A 7,000 sq ft residential lot with no structures, containing approximately 0.16 acres, located in Ward 1;		
28	Lot 17, Block 3 Chesterfield Square Addition to the City of Little Rock, Pulaski County,		
29	Arkansas, more commonly known as 2104 South Valmar Street, Little Rock, Arkansas 72204		
30	(a) Unless expressly authorized by the City Board of Directors any approved Development Site Plan		
31	shall be completed within one 1) - year from the date approval of the Plan is granted.		
32	(b) If the developer has made substantial progress toward completion of the Development Site Plan,		
33	the Commission may approve an extension of time for development, not to exceed six (6) months		
34	from the date the Plan expires.		

1	Section 2. The property will be used to	or private nousing purposes to serve low to moderate income	
2	families.		
3	Section 3. Severability In the event any title, section, paragraph, item, sentence, clause, phrase, or word		
4	of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or adjudication		
5	shall not affect the remaining portions of the resolution which shall remain in full force and effect as if the		
6	portion so declared or adjudged invalid or unconstitutional was not originally a part of the resolution.		
7	Section 4. Repealer. All laws, ordinances, resolutions, or parts of the same that are inconsistent with		
8	the provisions of this resolution are hereby repealed to the extent of such inconsistency.		
9	ADOPTED: November 19, 2024		
10	ATTEST:	APPROVED:	
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13 14	Allison Segars, Acting City Clerk	Frank Scott, Jr., Mayor	
15	APPROVED AS TO LEGAL FORM:		
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18 19	Thomas M. Carpenter, City Attorney //		
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