ORDINANCE NO. ________________

AN ORDINANCE TO AMEND LITTLE ROCK, ARK. ORDINANCE NO. 20,977 (DECEMBER 16, 2014), TO ADJUST THE FISCAL YEAR 2015 BUDGET ORDINANCE TO REFLECT REVENUE AND EXPENDITURE ADJUSTMENTS FOR THE GENERAL AND FLEET FUNDS; TO DECLARE AN EMERGENCY; AND FOR OTHER PURPOSES.

WHEREAS, the City approved a comprehensive budget for the City of Little Rock, Arkansas, in Little Rock, Ark., Ordinance No. 20,977 (December 16, 2014), and

WHEREAS, it is appropriate to adjust the ordinances to reflect operational changes in the General Fund, and where necessary to authorize the increase or decrease in the Fiscal Year 2015 line items for these and other matters, and

WHEREAS, the City Manager and the Director of Finance & Treasurer, in compliance with City budget and financial reporting policies, have reviewed these adjustments and recommend them to the Board of Directors for approval,

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF DIRECTORS OF THE CITY OF LITTLE ROCK, ARKANSAS:

Section 1. General Fund. Section 5 of Little Rock, Ark., Ordinance No. 20,977 (December 16, 2014) is hereby amended so the General Fund Operating Resources amount will increase by Two Million, Seven Hundred and Twenty-One Thousand, Nine Hundred and Thirty-Nine Dollars ($2,721,939.00) to One Hundred Ninety-Seven Million, Four Hundred Sixty-Two Thousand, One Hundred Fifty Dollars ($197,462,150.00), to reflect increases in operating budgets for General Fund Departments of Two Million, Seven Hundred and Twenty-One Thousand, Nine Hundred and Thirty-Nine Dollars ($2,721,939.00) to One Hundred Ninety-Seven Million, Four Hundred Sixty-Two Thousand, One Hundred Fifty Dollars ($197,462,150.00).

Section 2. Fleet Fund. Section 5 of Little Rock, Ark., Ordinance No. 20,977 (December 16, 2014) is hereby amended so the Fleet Fund Operating Uses amount will increase by One Hundred Fifty-Three Thousand, One Hundred Ninety-Two Dollars ($153,192.00) to Thirteen Million, Four Hundred and Forty-Seven Thousand, Four Hundred and Sixty-Seven Dollars ($13,447,467.00).

Section 3. Records. The Director of Finance & Treasurer is directed to maintain appropriate records which provide greater detail for the adjustments set forth in this ordinance as reflected in the materials provided to the Board of Directors for the November 3, 2015 meeting.
Section 4. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or word of this ordinance is declared or adjudged to be invalid or unconstitutional, such declaration or adjudication shall not affect the remaining portions of the ordinance which shall remain in full force and effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the ordinance.

Section 5. Repealer. All ordinances, resolutions, bylaws, and other matters inconsistent with this ordinance are hereby repealed to the extent of such inconsistency.

Section 6. Emergency. The City’s ability to properly maintain its budgets and to account for its funds is essential to maintain the public health, safety and welfare; an emergency is, therefore, declared to exist and this ordinance shall be in full force and effect from and after the date of its passage.

PASSED: November 3, 2015

ATTEST: 

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Susan Langley, City Clerk  Mark Stodola, Mayor

APPROVED AS TO LEGAL FORM:

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Thomas M. Carpenter, City Attorney