1	RESOLUTION NO
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3	A RESOLUTION TO AUTHORIZE THE CITY MANAGER TO ENTER
4	INTO AN AGREEMENT WITH THE LITTLE ROCK CONVENTION AND
5	VISITORS BUREAU FOR THE CONTINUED MANAGEMENT AND
6	OPERATION OF THE LITTLE ROCK RIVER MARKET FOR A TWELVE
7	(12)-MONTH PERIOD BEGINNING JANUARY 1, 2025; AND FOR OTHER
8	PURPOSES.
9	
10	WHEREAS, the City of Little Rock, Arkansas ("City"), owns the Little Rock River Market,
11	which includes the River Market Ottenheimer Hall and related facilities including the First
12	Security Amphitheatre, the pavilions surrounding Ottenheimer Hall and Park Access areas defined
13	as the Triangle and the West Lot, and which is operated as a public venue and tourist attraction;
14	and,
15	WHEREAS, the City and the Little Rock Advertising and Promotion Commission, d/b/a Little
16	Rock Convention and Visitors Bureau ("LRCVB") have partnered together to manage public
17	facilities and LRCVB brings a significant support structure to these City-owned facilities; and,
18	WHEREAS, a River Market Memorandum of Understanding Management Agreement
19	between the City and LRCVB is requested for 2025; and,
20	WHEREAS, the City believes that a successful operating agreement can be reached that
21	further enhances the public value of the Little Rock River Market.
22	NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY
23	OF LITTLE ROCK, ARKANSAS:
24	Section 1. The City Manager is authorized to enter into a twelve (12)-month Agreement with LRCVB
25	for the management and operation of the Little Rock River Market, which shall mean the River Market
26	Ottenheimer Hall and related facilities including the First Security Amphitheatre, the pavilions surrounding
27	the Ottenheimer Hall and Park Access areas defined as the Triangle and the West Lot.
28	Section 2. Any such agreement shall include the following terms and conditions:
29	(a) The City and LRCVB will initiate the agreement effective no later than January 1, 2025; the
30	agreement shall be for the management and operation of the Little Rock River Market; and,
31	(b) The City will match LRCVB's contribution of Three Hundred Fifty Thousand Dollars
32	(\$350,000.00) for the operation and maintenance of this facility in Fiscal Year 2025, and funds are available
33	from the River Market Budget Line Item, Account No. 104601; and,

1	(c) The City shall reimburse LRCVB a monthly amount of Ten Thousand Dollars (\$10,000.00) for		
2	indirect costs of Administration, Accounting, Human Resource Services and General Property Marketing		
3	and Management Expenses associated with the operation of the River Market; and,		
4	(d) The Agreement shall honor the long-term partners and users as agreed to by the City and LRCVB.		
5	Section 3. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or word		
6	of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or adjudication		
7	shall not affect the remaining portions of the resolution which shall remain in full force and effect as if the		
8	portion so declared or adjudged invalid or unconstitutional was not originally a part of the resolution.		
9	Section 4. Repealer. All resolutions, bylaws, and other matters inconsistent with this resolution are		
10	hereby repealed to the extent of such inconsistency.		
11	ADOPTED: November 4, 2024		
12	ATTEST:	APPROVED:	
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15 16	Allison Segars, Acting City Clerk APPROVED AS TO LEGAL FORM:	Frank Scott, Jr., Mayor	
17	AT ROVED AS TO LEGAL FORM.		
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19	Thomas M. Carpenter, City Attorney		
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