OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS

BOARD OF DIRECTORS COMMUNICATION
NOVEMBER 5, 2018 AGENDA

Subject:	**Action Required:**	**Approved By:**
Approval of the Tax Levy Ordinance for Property Taxes to be collected in 2019.	√ **Ordinance** Resolution	
Submitted By: Finance Department		Bruce T. Moore City Manager

SYNOPSIS

Adoption of an ordinance levying Property Taxes to be paid on real and personal property located within the City of Little Rock.

FISCAL IMPACT

Establishes tax rate for Little Rock taxpayers. Each year the City is required to pass a Tax Levy Ordinance establishing millage rates to be applied to property assessment for collection the following year. The tax rates are unchanged from the tax levy assessed for collection in 2018.

Proposed millage rates for collection in 2019 are as follows:

1.	5.000 Mills	General Operation of the City
2.	3.000 Mills	Bond and Interest - Capital Improvement Bonds
3.	1.000 Mill	Police Retirement Fund
4.	1.000 Mill	Firemen's Pension Fund
5.	3.300 Mills	Library Operations
6.	1.800 Mills	Library Capital Improvement Bonds

RECOMMENDATION

Approval of the ordinance.

BACKGROUND

The Pulaski County Clerk's Office has requested that certification of the tax levy be received in their office for inclusion in the County Ordinance to be presented at the November 2018 meeting of the Pulaski County Quorum Court